

The ASE Participates in the Meetings of the World Federation of Exchanges (WFE)

October 20, 2010

The ASE represented by Mr. Jalil Tarif the CEO of the ASE participated in the 50th General Assembly and the Annual meetings of the World Federation of Exchanges (WFE) which was held in France /Paris in the period between 10-11 October, 2010. More than 300 participants representing 68 chairmen and chief executives of the world leading exchanges and financial institutions attended the assembly which is considered the largest and most widely attended gathering of global exchange leaders. The general assembly approved the membership of Bourse de Casablanca. With this WFE membership includes 52 regulated exchanges. Several important issues were also discussed during the meetings related to Exchange Strategy and Industrial Trends, Clearers and OTC Derivatives, Transparency and Global Reporting Standards for Global Markets.

It is worth mentioning that the WFE is considered the largest gathering of exchanges in the world constituting about 97% of the Market Capitalization of the world's securities markets. Most notably are New- York Euro-Next Stock Exchange, NASDAQ, London Stock Exchange (LSE), OMX Exchanges, Tokyo Stock Exchange and the Germany Stock Exchange and many others. The ASE has been accepted as a full membership during the general assembly meeting of the federation in October 2007 and became a member of the Working Committee of the federation.