

INTERNATIONAL CERAMIC INDUSTRIES	
Establish In	: 1993
Address	: Amman - Al Abdali - Dawood Building
Telephone	: (4628004)
P.O.Box	: (927729) Amman 11190
E-Mail	:
Fax	: (4653905)
No. of Branches	: Local: — Abroad: —

Auditors	: Scientific Office For Auditing
Legal Counselor	: Zein Al-Abedin

<u>Main Objectives of the Co.:</u> To own and manage factories for producing and marketing Chinese tiles and all ceramic ware.	
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Board of Directors			
Moh'd Al-Dawoud / Chairman Arab Bank / Vice Suleman Al-Dawood Dawood Al-Dawood Waleed Abu Hassan Foa'd Ayoub The Housing Bank For Trade & Finance Husien Al-Katawi Ghassan Al-Rabadi			
General Manager Suleman Al-Dawood			
Termination Date of the Board: 15-05-2002			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	6,979	95	1	7,075	3,413,543	535	939	3,415,017	85.339	0.013	0.023	85.375
Companies	26	0	0	26	250,031	0	0	250,031	6.251	0.000	0.000	6.251
Gov. Agencies	7	0	0	7	8,952	0	0	8,952	0.224	0.000	0.000	0.224
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	5	0	0	5	326,000	0	0	326,000	8.150	0.000	0.000	8.150
Total	7,017	95	1	7,113	3,998,526	535	939	4,000,000	99.963	0.013	0.023	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Suleman Al-Dawood	15.09
2	Mohammed Al-Dawood	6.32
3	Dawood Al-Dawood	5.15

No. of Employees			
	Male	Female	Total
Jordanians	133	2	135
Non-Jordanians	0	0	0

141078 INTERNATIONAL CERAMIC INDUSTRIES

Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.32	0.52
Value Traded(JD)	417,008	1,197,307
No. of Shares Traded	1,268,473	2,603,367
No. of Transactions	1,038	1,932
No. of Subscribed Shares	4,000,000	4,000,000
Market Capitalization(JD)	1,280,000	2,080,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	2,287	401,345
Accounts Receivables,Net	636,474	1,395,233
Short Term Investments	0	0
Inventory	2,433,033	1,994,024
Total Current Assets	3,474,486	4,386,111
Long Term Investments	0	0
Fixed Assets,Net	4,216,808	3,741,309
Projects in Progress	0	0
Total Fixed Assets	4,216,808	3,741,309
Other Assets	94,575	0
Total Assets	7,785,869	8,127,420

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Accounts and Notes Payable	261,238	437,298
Credit Banks	948,287	667,801
Short Term Loans	2,200,954	780,115
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	3,738,575	2,369,948
Long Term Loans & Notes Payable	1,138,290	2,000,000
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	4,876,865	4,369,948

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	4,000,000	4,000,000
Paid in Capital	4,000,000	4,000,000
Compulsory Reserves	15,568	102,146
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-1,106,564	-344,674
Total Shareholders Equity	2,909,004	3,757,472
Total Liabilities & Shareholders Equity	7,785,869	8,127,420

Income Statement(JD)**2000****2001**

Sales,Net	2,380,870	4,816,422
Cost of Goods Sold	1,925,953	3,517,866
Gross Profit	454,917	1,298,556
General and Administrative Expenses	119,320	133,170
Selling and Distribution Expenses	71,129	215,724
Depreciation(period)	504,605	574,120
Other Operating Expenses	30,000	30,000
Net Operating Income	234,468	919,662
Other Revenues	1,064	471,325
Other Expenses	0	0
Minority Interest	0	0
Income Before Interest & Tax	235,532	1,390,987
Interest Expenses	568,548	525,203
Income Before Tax	-333,016	865,784
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	8,658
Scientific Research Fees	0	8,658
Net Income	-333,016	848,468

Cash Flow (JD)

Cash Balance(Beginning)	1,080	2,287
Net Cash Flow from (Used In) Operating Activities	-37,783	1,121,164
Net Cash Flow from (Used In) Investing Activities	-35,541	-4,045
Net Cash Flow from (Used In) Financing Activities	74,531	-718,061
Cash Balance(Ending)	2,287	401,345

Financial Ratios**2000****2001**

Turnover Ratio %	31.71	65.08
Earning Per Share (JD)	-0.08	0.21
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.73	0.94
Price Earnings Ratio (Times)	-3.84	2.45
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.44	0.55

Gross Margine %	19.11	26.96
Margine Before Interest and Tax %	9.89	28.88
Profit Margine %	-13.99	17.62
Return On Assets %	-4.28	10.44
Return On Equity %	-11.45	22.58

Debt Ratio %	62.64	53.77
Equity Ratio %	37.36	46.23
Interest Coverage Ratio (Times)	0.41	2.65

Total Assets Turnover (Times)	0.31	0.59
Fixed Assets Turnover (Times)	0.56	1.29
Working Capital Turonver (Times)	-9.02	2.39

Current Ratio (Times)	0.93	1.85
Working Capital (JD)	-264,089	2,016,163