

NATIONAL POULTRY	
Establish In	: 1994
Address	: Amman-Bayader Wadi Al-seir
Telephone	: (5865081)
P.O.Box	: (140785) Amman 11814
E-Mail	: npc-mgmt@index.com.jo
Fax	: (5865085)
No. of Branches	Local: — Abroad: —

Auditors	: Ernst & Young
Legal Counselor	: Musa Al-Masri

<u>Main Objectives of the Co.:</u> Poultry slaughtering and packaging, product chilling freezing and storing meat processing and marketing all company's products .	
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Board of Directors			
Mohammad Abu Ghazaleh /Chairman Hani Al-Nafi / Vice Amer Abu Ghazaleh Wasef Al- Jabsheh Jane Bartoli Nader Al-Majali Fakhri Hassan Abu Salem			
General Manager Fakhri Hassan			
Termination Date of the Board: 21-08-2006			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,747	8	1	1,756	2,433,538	153,719	10,100	2,597,357	5.726	0.362	0.024	6.111
Companies	12	0	2	14	2,526,702	0	37,280,687	39,807,389	5.945	0.000	87.719	93.664
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	4	0	0	4	95,254	0	0	95,254	0.224	0.000	0.000	0.224
Total	1,763	8	3	1,774	5,055,494	153,719	37,290,787	42,500,000	11.895	0.362	87.743	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Del Monti Fresh Produce	87.10

No. of Employees			
	Male	Female	Total
Jordanians	346	95	441
Non-Jordanians	23	0	23

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.55	0.65
Value Traded(JD)	735,608	427,398
No. of Shares Traded	1,040,410	761,490
No. of Transactions	730	851
No. of Subscribed Shares	42,500,000	42,500,000
Market Capitalization(JD)	23,375,000	27,625,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	1,202,097	273,745
Accounts Receivables,Net	8,903,902	4,063,101
Short Term Investments	0	0
Inventory	6,587,979	4,454,432
Total Current Assets	17,306,407	10,995,203
Long Term Investments	0	0
Fixed Assets,Net	22,487,097	21,382,698
Projects in Progress	0	0
Total Fixed Assets	22,487,097	21,382,698
Other Assets	0	0
Total Assets	39,793,504	32,377,901

Liabilities & Shareholders Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	12,888,807	4,794,224
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	1,200,000
Total Current Liabilities	12,888,807	5,994,224
Long Term Loans & Notes Payable	3,000,000	1,300,000
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	15,888,807	7,294,224

Shareholders Equity(JD)

Authorized Capital	42,500,000	42,500,000
Subscribed Capital	42,500,000	42,500,000
Paid in Capital	42,500,000	42,500,000
Compulsory Reserves	0	120,304
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	12,600,000	12,600,000
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-5,995,303	-4,936,627
Total Shareholders Equity	23,904,697	25,083,677
Total Liabilities & Shareholders Equity	39,793,504	32,377,901

Income Statement(JD)**2000****2001**

Sales,Net	35,546,261	31,241,789
Cost of Goods Sold	34,058,474	27,724,373
Gross Profit	1,487,787	3,517,416
General and Administrative Expenses	360,134	315,741
Selling and Distribution Expenses	1,170,528	1,075,627
Depreciation(period)	1,433,274	1,631,669
Other Operating Expenses	337,000	560,550
Net Operating Income	-379,875	1,565,498
Other Revenues	141,899	58,552
Other Expenses	606,475	0
Minority Interest	0	0
Income Before Interest & Tax	-844,451	1,624,050
Interest Expenses	698,064	421,010
Income Before Tax	-1,542,515	1,203,040
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	12,030
Scientific Research Fees	0	12,030
Net Income	-1,542,515	1,178,980

Cash Flow (JD)

Cash Balance(Beginning)	-1,537,135	1,202,097
Net Cash Flow from (Used In) Operating Activities	167,284	98,918
Net Cash Flow from (Used In) Investing Activities	-7,183,246	-527,270
Net Cash Flow from (Used In) Financing Activities	9,755,194	-500,000
Cash Balance(Ending)	1,202,097	273,745

Financial Ratios**2000****2001**

Turnover Ratio %	2.45	1.79
Earning Per Share (JD)	-0.04	0.03
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.56	0.59
Price Earnings Ratio (Times)	-15.15	23.43
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.98	1.10

Gross Margine %	4.19	11.26
Margine Before Interest and Tax %	-2.38	5.20
Profit Margine %	-4.34	3.77
Return On Assets %	-3.88	3.64
Return On Equity %	-6.45	4.70

Debt Ratio %	39.93	22.53
Equity Ratio %	60.07	77.47
Interest Coverage Ratio (Times)	—	3.86

Total Assets Turnover (Times)	0.89	0.96
Fixed Assets Turnover (Times)	1.58	1.46
Working Capital Turonver (Times)	8.05	6.25

Current Ratio (Times)	1.34	1.83
Working Capital (JD)	4,417,600	5,000,979