

JORDAN SULPHO-CHEMICALS	
Establish In	: 1983
Address	: Zarka - Industrial Area - Al-Yobeel Industrial St.
Telephone	: (05-3650434) (05-3653435)
P.O.Box	: (1491) Zarka (13110)/(811643) Amman 11181
E-Mail	: jssco@index.com.jo
Fax	: (3651433)
No. of Branches	Local: — Abroad: —

Auditors	: Ghawee Finance Auditing
Legal Counselor	: Luay Dabbas

<u>Main Objectives of the Co.:</u> Producing raw materials for the production of detergents, soap, shampoo and cosmetics.	
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Board of Directors			
Arab Chemical Detergents Samaha Real Estate Co. The Housing Bank for Trade & Finance Al-Rizq Trading Co. Jordan National Bank General Arabia Insurance Co. Basim Al-Mouasher Mithqal & Shawkat & Sami Asfoor Co.			
General Manager Najim Hummadi			
Termination Date of the Board: 07-05-2004			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	1,109	14	0	1,123	2,422,539	50,299	0	2,472,838	53.803	1.117	0.000	54.921
Companies	26	2	1	29	1,375,771	210,836	5,000	1,591,607	30.555	4.683	0.111	35.349
Gov. Agencies	1	0	0	1	61,900	0	0	61,900	1.375	0.000	0.000	1.375
Government	3	0	0	3	207,500	0	0	207,500	4.608	0.000	0.000	4.608
Others	6	0	0	6	168,731	0	0	168,731	3.747	0.000	0.000	3.747
Total	1,145	16	1	1,162	4,236,441	261,135	5,000	4,502,576	94.089	5.800	0.111	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Jordan Islamic Bank	17.43

No. of Employees			
	Male	Female	Total
Jordanians	68	4	72
Non-Jordanians	0	0	0

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.46	0.14
Value Traded(JD)	505,063	598,357
No. of Shares Traded	1,067,811	2,973,368
No. of Transactions	1,144	1,831
No. of Subscribed Shares	4,502,576	4,502,576
Market Capitalization(JD)	2,071,185	630,361
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	69,018	4,769
Accounts Receivables,Net	554,394	353,373
Short Term Investments	0	0
Inventory	1,930,265	2,122,332
Total Current Assets	2,628,875	2,579,836
Long Term Investments	196,666	154,666
Fixed Assets,Net	3,748,625	3,553,832
Projects in Progress	0	0
Total Fixed Assets	3,937,572	3,742,779
Other Assets	0	0
Total Assets	6,763,113	6,477,281

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	74,061	173,212
Credit Banks	962,118	1,028,595
Short Term Loans	0	0
Accrued Part of Long Term Loans	301,323	739,819
Total Current Liabilities	1,463,700	2,201,381
Long Term Loans & Notes Payable	2,122,606	1,387,676
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	3,586,306	3,589,057

Shareholders Equity(JD)

Authorized Capital	6,000,000	6,000,000
Subscribed Capital	4,502,576	4,502,576
Paid in Capital	4,502,576	4,502,576
Compulsory Reserves	548,211	548,211
Voluntary Reserve	420,247	420,247
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-2,294,227	-2,582,810
Total Shareholders Equity	3,176,807	2,888,224
Total Liabilities & Shareholders Equity	6,763,113	6,477,281

Income Statement(JD)**2000****2001**

Sales,Net	4,091,983	2,814,155
Cost of Goods Sold	3,722,006	2,649,475
Gross Profit	369,977	164,680
General and Administrative Expenses	263,942	342,187
Selling and Distribution Expenses	236,996	170,827
Depreciation(period)	260,850	256,830
Other Operating Expenses	0	0
Net Operating Income	-130,961	-348,334
Other Revenues	0	263,662
Other Expenses	22,882	0
Minority Interest	0	0
Income Before Interest & Tax	-153,843	-84,672
Interest Expenses	316,154	203,911
Income Before Tax	-469,997	-288,583
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-469,997	-288,583

Cash Flow (JD)

Cash Balance(Beginning)	130,203	69,018
Net Cash Flow from (Used In) Operating Activities	-326,017	227,745
Net Cash Flow from (Used In) Investing Activities	-22,825	-62,037
Net Cash Flow from (Used In) Financing Activities	287,657	-229,957
Cash Balance(Ending)	69,018	4,769

Financial Ratios**2000****2001**

Turnover Ratio %	23.72	66.04
Earning Per Share (JD)	-0.10	-0.06
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.71	0.64
Price Earnings Ratio (Times)	-4.41	-2.18
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.65	0.22

Gross Margine %	9.04	5.85
Margine Before Interest and Tax %	-3.76	-3.01
Profit Margine %	-11.49	-10.25
Return On Assets %	-6.95	-4.46
Return On Equity %	-14.79	-9.99

Debt Ratio %	53.03	55.41
Equity Ratio %	46.97	44.59
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.61	0.43
Fixed Assets Turnover (Times)	1.04	0.75
Working Capital Turonver (Times)	3.51	7.44

Current Ratio (Times)	1.80	1.17
Working Capital (JD)	1,165,175	378,455