

GENERAL ENGINEERING INDUSTRIES	
Establish In	: 1995
Address	: Duhaiba (E) - Muaqar
Telephone	: (4050731)
P.O.Box	: (79) Amman 11512
E-Mail	: gei@nol.com.jo
Fax	: (4050734)
No. of Branches	: Local: — Abroad: —

<b>Auditors</b>	<b>: Arab Professionals</b>
<b>Legal Counselor</b>	<b>: Omar Al-Nabelsi &amp;Partner</b>

**Main Objectives of the Co.:**  
**Establish the foundry factories .Establish the electronics factories .**

e)		Ownership ratio %			
s	Total	Jordanians	Arabs	Foreigners	Total
	3,020,371	85.210	1.763	0.000	86.973
	452,400	13.027	0.000	0.000	13.027
	0	0.000	0.000	0.000	0.000
	0	0.000	0.000	0.000	0.000
	0	0.000	0.000		0.000
	3,472,771	98.237	1.763	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Hassan Mango	11.93
2	Dr. Omar Mango	25.36
3	Dr. Ahmad Mango	10.17
4	Adnan Mango	7.25
5	Anesah Mango	5.97
6	Ali Mango	5.97
7	The Housing Bank For Trade And Finance	5.97

No. of Employees			
	Male	Female	Total
Jordanians	60	19	79
Non-Jordanians	0	0	0

## **141101 GENERAL ENGINEERING INDUSTRIES**

### **Trading Information**

	<b>2000</b>	<b>2001</b>
Par Value/Share(JD)	1	1
Closing Price(JD)		–
Value Traded(JD)	0	0
No. of Shares Traded	0	0
No. of Transactions	0	0
No. of Subscribed Shares	3,472,771	3,472,771
Market Capitalization(JD)	–	–
Fiscal Year Ended	31-12-2000	31-12-2001

### **Assets(JD)**

Cash on Hand & at Banks	28	1,302
Accounts Receivables,Net	26,548	35,519
Short Term Investments	0	0
Inventory	208,008	238,979
Total Current Assets	265,097	333,138
Long Term Investments	0	0
Fixed Assets,Net	3,896,931	3,888,767
Projects in Progress	0	0
Total Fixed Assets	3,896,931	3,888,767
Other Assets	1,104,755	1,540,026
Total Assets	5,266,783	5,761,931

**Liabilities & Shareholders Equity**

<b>Liabilities(JD)</b>	<b>2000</b>	<b>2001</b>
Accounts and Notes Payable	249,496	510,485
Credit Banks	201,424	241,061
Short Term Loans	0	0
Accrued Part of Long Term Loans	545,581	731,735
Total Current Liabilities	1,051,920	1,597,871
Long Term Loans & Notes Payable	742,092	691,289
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	1,794,012	2,289,160

**Shareholders Equity(JD)**

Authorized Capital	3,472,771	3,472,771
Subscribed Capital	3,472,771	3,472,771
Paid in Capital	3,472,771	3,472,771
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	0	0
Total Shareholders Equity	3,472,771	3,472,771
Total Liabilities & Shareholders Equity	5,266,783	5,761,931

**141101 GENERAL ENGINEERING INDUSTRIES****Income Statement(JD)****2000****2001**

Sales,Net	116,784	246,580
Cost of Goods Sold	558,936	700,058
Gross Profit	-442,152	-453,478
General and Administrative Expenses	1,288,590	1,715,219
Selling and Distribution Expenses	0	0
Depreciation(period)	9,895	9,632
Other Operating Expenses		
Net Operating Income	-1,730,742	-2,168,697
Other Revenues	698,535	698,535
Other Expenses	42,857	42,857
Minority Interest	0	0
Income Before Interest & Tax	-1,075,064	-1,513,019
Interest Expenses	0	0
Income Before Tax	-1,075,064	-1,513,019
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-1,075,064	-1,513,019

**Cash Flow (JD)**

Cash Balance(Beginning)	57	28
Net Cash Flow from (Used In) Operating Activities	-392,171	-173,169
Net Cash Flow from (Used In) Investing Activities	-17,878	-535
Net Cash Flow from (Used In) Financing Activities	410,020	174,978
Cash Balance(Ending)	28	1,302

**Financial Ratios****2000****2001**

Turnover Ratio %	0.00	0.00
Earning Per Share (JD)	-0.31	-0.44
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.00	1.00
Price Earnings Ratio (Times)	0.00	0.00
Dividend Yield %	—	—
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	0.00

Gross Margine %	-378.61	-183.91
Margine Before Interest and Tax %	-920.56	-613.60
Profit Margine %	-920.56	-613.60
Return On Assets %	-20.41	-26.26
Return On Equity %	-30.96	-43.57

Debt Ratio %	34.06	39.73
Equity Ratio %	65.94	60.27
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.02	0.04
Fixed Assets Turnover (Times)	0.03	0.06
Working Capital Turonver (Times)	-0.15	-0.19

Current Ratio (Times)	0.25	0.21
Working Capital (JD)	-786,823	-1,264,733