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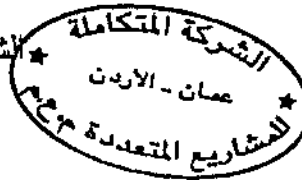
السادة / بورصة عمان المحترمين  
عمان - المملكة الأردنية الهاشمية

الموضوع: القوائم المالية باللغة الانجليزية

نرفق لكم طيه نسخة من القوائم المالية باللغة الانجليزية للسنة المنتهية في ٣١ كانون الأول ٢٠١٦ و للثلاثة أشهر المنتهية في ٣١ آذار ٢٠١٧.

وتفضلوا بقبول فائق الاحترام ،،،

الشركة المتكاملة للمشاريع المتعددة



بورصة عمان  
الدائرة الإدارية والمالية  
الديوان

١٥ أيار ٢٠١٧

الرقم المتسلسل: 3128

رقم الملف: 41086

الجهة المختصة: 81104/41

**COMPREHENSIVE MULTIPLE PROJECT  
COMPANY  
(PUBLIC SHAREHOLDING COMPANY)**

**INTERIM FINANCIAL STATEMENTS AND  
REVIEW REPORT  
FOR THE THREE MONTHS MARCH 31, 2017**

**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**

**INTERM FINANCIAL STATEMENTS AND REVIEW REPORT**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2017**

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## **REPORT ON REVIEWING THE INTERIM FINANCIAL STATEMENTS**

To the shareholders of  
Comprehensive Multiple Project Company (P.L.C)

### **Introduction**

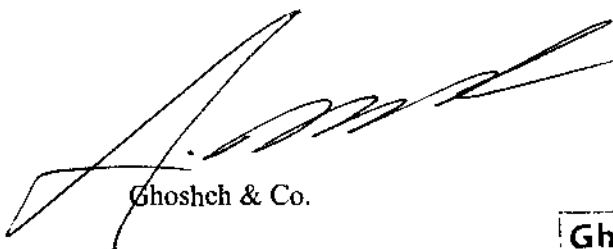
We have reviewed the accompanying Interim Statement of Financial Position for Comprehensive Multiple Project Company (P.L.C) as of March 31, 2017, and the related statements of Interim Comprehensive income, Owners' equity and cash flows for the period then ended. The management is responsible of preparing and presenting company's financial statements in accordance with International Accounting Standard No. 34 (Interim Financial Reporting) which is an integral part of International Financial Reporting Standards. Our responsibility is limited to issue a conclusion on these interim financial statements based on our review.

### **Scope of Review**

We conducted our review in accordance with the International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is primarily limited to inquiries of the company's accounting and financial departments personnel as well as applying analytical procedures to financial data. The range of our review is narrower than the broad range of audit procedures applied according to International Auditing Standards. Accordingly, Getting assurances and confirmations about other important aspects checked through an audit procedure was not achievable. Hence, We don't express an opinion regarding in this regard.

### **Conclusion**

Based on our review, except what was mentioned in basis of qualification above, nothing has come to our attention that causes us to be believed that the accompanying interim financial statements do not give a true and fair view in accordance with International Accounting Standard No. 34.

  
Ghosheh & Co.

Sinan Ghosheh  
License No.(580)



Amman - Jordan  
April 27, 2017

**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**

**INTERM STATEMENTS OF FINANCIAL POSITION (UNAUDITED)**  
**AS OF MARCH 31, 2017 AND DECEMBER 31, 2016**  
**(EXPRESSED IN JORDANIAN DINAR)**

	Note	2017	2016
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investment in associate company		5,668,120	5,637,331
<b>Total non-current assets</b>		<b>5,668,120</b>	<b>5,637,331</b>
<b>Current assets</b>			
Accounts receivable and check under collection		45,889	45,889
Cash and cash equivalents		10	10
<b>Total current assets</b>		<b>45,899</b>	<b>45,899</b>
<b>TOTAL ASSETS</b>		<b>5,714,019</b>	<b>5,683,230</b>
<b>LIABILITIES AND OWNERS' EQUITY</b>			
<b>Owners' Equity</b>			
Share capital	1	5,250,000	5,250,000
Statutory reserve		356,066	356,066
Retained earnings		57,714	26,925
<b>Total Owner's equity</b>		<b>5,663,780</b>	<b>5,632,991</b>
<b>Current liabilities</b>			
Accrued expenses and other liabilities		50,239	50,239
<b>Total current liabilities</b>		<b>50,239</b>	<b>50,239</b>
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>		<b>5,714,019</b>	<b>5,683,230</b>

The accompanying notes are an integral part of these financial statements

**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
(PUBLIC SHAREHOLDING COMPANY)

**INTERM STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2017**  
(EXPRESSED IN JORDANIAN DINAR)

	For the three months ended March 31, 2017	For the three months ended March 31, 2016
Sales	-	1,417,694
Cost of sales	-	(1,279,069)
<b>Gross profit</b>	-	138,625
Selling and distribution expenses	-	(15,688)
General and administrative expenses	-	(67,070)
Finance charges	-	(149,724)
Unrealized (losses) on financial assets designed at fair value in the income statement	-	(1,440)
Company's share of associates profits	30,789	-
Other revenues and expenses	-	110
<b>Profit / (loss) for the year</b>	<b>30,789</b>	<b>(95,187)</b>
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>30,789</b>	<b>(95,187)</b>
 <b>Earnings / (loss) per share :</b>		
<b>Earnings / (loss) per share - JD / share</b>	<b>0,006</b>	<b>(0,018)</b>
<b>Weighted average outstanding shares</b>	<b>5,250,000</b>	<b>5,250,000</b>

The accompanying notes are an integral part of these financial statements

**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
(PUBLIC SHAREHOLDING COMPANY)

**INTERM FINANCIAL STATEMENTS OF OWNERS EQUITY (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2017**  
(EXPRESSED IN JORDANIAN DINAR)

	Share capital	Statutory reserve	Retained earnings/ (accumulated losses)	Total
Balance at January 1, 2017	5,250,000	356,066	26,925	5,632,991
Comprehensive income for the period	-	-	30,789	30,789
December 31, 2017	5,250,000	356,066	57,714	5,663,780
Balance at January 1, 2016	5,250,000	176,981	(949,484)	4,477,497
Comprehensive income for the period	-	-	(95,187)	(95,187)
Balance at March 31, 2016	5,250,000	176,981	(1,044,671)	4,382,310

The accompanying notes are an integral part of these financial statements

**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**

**INTERM FINANCIAL STATEMENTS OF CASH FLOWS (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2017**  
**(EXPRESSED IN JORDANIAN DINAR)**

	For the period ended March 31,2017	For the period ended March 31,2016
<b>OPERATING ACTIVITIES</b>		
Profit / (loss) for the period	30,789	(95,187)
Adjustments for Profit / (loss) for the period:		
Depreciation	-	78,685
Unrealized (losses) on financial assets designed at fair value in the income statement	-	1,440
Investment in associated company	(30,789)	-
Finance charges	-	149,724
Changes in operating assets and liabilities:		
Accounts receivable and check under collection	-	129,230
Inventory	-	(401,076)
Prepaid expenses and other receivables	-	(628)
Accounts payable and deferred checks	-	28,883
Accrued expenses and other liabilities	-	(79,009)
<b>Cash available from operating activities</b>	-	(187,938)
Finance charges	-	(149,724)
<b>Net cash use in operating activities</b>	-	(337,662)
<b>INVESTING ACTIVITIES</b>		
Change in property and equipments	-	(2,120)
<b>Net cash used in investing activities</b>	-	(2,120)
<b>FINANCING ACTIVITIES</b>		
Financing from banks overdraft	-	119,001
Financing from loans	-	166,143
<b>Net cash used in financing activities</b>	-	285,144
<b>Net change in cash and cash equivalents</b>		(54,638)
Cash and cash equivalents, January 1	10	65,862
<b>Cash And Cash Equivalents, March 31</b>	10	11,224

The accompanying notes are an integral part of these financial statements



**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED MARCH 31, 2017**  
**(EXPRESSED IN JORDANIAN DINAR)**

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**1. ORGANIZATION AND ACTIVITIES**

Comprehensive Multiple Project Company is a Jordanian Public Shareholding Company (P, L, C) registered under commercial registration number (243) on April 12, 1994, The Company's share capital is JD 5,250,000 divided into 5,250,000 shares of 1 JD for each,

The company's principal activity is to investment in other companies.

The Company's headquarter is in Amman.

**2. NEW AND REVISED STANDARDS AND AMENDMENTS TO IFRSs IN ISSUE BUT NOT YET EFFECTIVE:-**

The following new standards and amendments to the standards have been issued but are not yet effective and the Company intends to adopt these standards, where applicable, when they become effective.

<u>New Standards</u>	<u>Effective Date</u>
(IFRS) No.9 – Financial Instruments	January 1,2018
(IFRS) No.15 – Revenue from Contract with Customers	January 1,2018
(IFRS) No.16 – Leases	January 1,2019

Board of directors of the company is expecting that the application of these standards and interpretations will not have a substantial impact on the Company's financial statements.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of preparation**

The interim financial statements have been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting".

The interim financial statement is presented in Jordanian Dinar, since that is the currency in which the majority of the Company's transactions are denominated.

The interim financial statements have been prepared on historical cost basis.

The interim financial statement do not include all the information and notes needed in the annual financial statement and must be reviewed with the ended financial statement at December 31, 2016, in addition to that the result for the three months ended in March 31, 2017 is not necessarily to be the expected results for the financial year ended December 31, 2017.

**Significant accounting policies**

The accounting policies used in the preparation of the interim financial information are consistent with those used in the audited financial statements for the period ended 31 December 2016.

**Revenues**

Revenues are recognition upon delivery of goods to customers and issuing invoice.

Maintenance service revenues are recognized when the service is performed and an invoice is issued and it is reported by net after the discount.

**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
(PUBLIC SHAREHOLDING COMPANY)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED MARCH 31, 2017**  
(EXPRESSED IN JORDANIAN DINAR)

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**Expenses**

Selling and marketing expenses principally comprise of costs incurred in the distribution and sale of the Company's products, all other expenses are classified as general and administrative expenses.

General and administrative expenses include direct and indirect costs, which are not specifically part of production costs as required under Generally Accepted Accounting principles. Allocations between general and administrative expenses and cost of sales are made on a consistent basis when required.

**Cash and cash equivalents**

Cash and cash equivalent include cash, demand deposits, and highly liquid investments with original maturities of three months or less.

**Accounts Receivables**

Accounts receivable are stated at original invoice amount less provision for any uncollectable amounts. An estimate for impairment of account receivable is made when there is subjective evidence that the collection of the full amount is no longer probable.

**Accounts Payable and Accruals**

Accounts payable are stated at the obligation amounts for received services and goods, whether billed by the suppliers or not.

**Inventory**

Inventories are valued at cost or net realizable value, whichever is lower. Cost is determined for finished goods on the weighted average cost basis and includes cost of raw materials, salaries, direct wages and a certain percentage of indirect expenses, while raw materials and spare parts are shown at cost.

**The Decline in value of the financial assets**

In date of each statement of financial position, values of the financial assets have been reviewed, to determine if there indication to decline in its value

As for the financial assets such as trade accounts receivable and assets was evaluated as individual low-value, where evaluated for the decline in the value on a collective basis. The substantive evidence for decline in portfolio of the accounts receivable includes the past experience about the collection of payments. And the increase in the number of the late payments portfolio (which it's beyond the rate of borrowing) also it includes the significant changes in the international and local economic conditions that are related with non-collection of accounts payable.

The Reduce in the listed value of the financial assets is the amount of loss decline of value directly. And this is for all the financial assets except the trade accounts receivable as the listed value have been reduced by provisions accounts. When is one of the accounts receivables are non-collected then write off the amount of this debt and the equal amount from account of the provisions.

The changes in the listed value for the provisions account are recognized in comprehensive income.

As for the ownership equity tools which are available for sale, decline losses are not closed in the recognized value in the profit and loss statement. However, any increase in the fair value becomes after decline loss has recognized directly in shareholder's equity statement.

**Financial assets designated at fair value through statement of comprehensive income**

Financial assets are classified as at fair value through statement of income when either the financial asset is held for trading or it is designated as at fair value through statement of income .A financial asset is classified as held for trading if:

- it has been acquired principally for the purpose of selling it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or

**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED MARCH 31, 2017**  
**(EXPRESSED IN JORDANIAN DINAR)**

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- the financial asset forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- it forms part of a contract containing one or more embedded derivatives, and IAS 39 *Financial Instruments: Recognition and Measurement* permits the entire combined contract (asset or liability) to be designated as at fair value through statement of income.

Financial assets at fair value through statement of income are stated at fair value, with any gains or losses arising on re-measurement recognized in profit or loss. The net gain or loss recognized in profit, loss incorporates any dividend, or interest earned on the financial asset and is included in the 'other gains and losses' line item in the income statement.

**De-recognition**

The Company cancels the derecognizing the financial assets only when the contractual rights about the receipt of cash flows from the financial assets had ended, and substantially all the risks and benefits of the ownership that belong to another firm. In the case of the Company doesn't transfer or retain substantially the risks and benefits of the ownership and continues its control of the transferred assets, the Company in this case recognizes its share retained in the transferred assets and the related liabilities in the limits of the amounts expected to be paid. In the other case, when the Company retained substantially all risks and benefits of the ownership of the transferred assets, the Company will continue to recognize the financial assets.

**Property and equipment**

Property and equipment are stated at cost less accumulated depreciation. Expenditures on maintenance and repairs are expensed. While expenditures for betterment are capitalized. Depreciation is provided over the estimated useful lives of the applicable assets using the straight-line method.

**Impairment of Non-current assets**

On the date of each statement of financial position, the company reviews the listed values for its assets to specify if there is an indication to be decline losses of the value. If there is indication to that, the recovery value of the asset will be estimated to determine the loss of decline in the value if it be. In case, inability to estimate the recovery value of specific asset. The Company estimates the recovery value for cash producing unit that related in the same asset. when there is ability to determine basis of distribution that is fixed and reasonable, the joint assets distribute to units producing of cash that related in the same asset. the joint assets distribute to specific cash producing unit or it distribute to specific cash producing unit or it distribute to smallest group from cash producing unit that it is able to determine basic fixed and reasonable distribution for it.

**Income tax**

The company is subject to Income Tax Law and its subsequent amendments and the regulations issued by the Income Tax Department in the Hashemite Kingdom Of Jordan and provided on accrual basis. Income Tax is computed based on adjusted net income, According to International Accounting Standard number (12), the company may have deferred taxable assets resulting from the differences between the accounting value and tax value of the assets and liabilities related to the provisions, these assets are not shown in the interim financial statements since it's immaterial.

**Foreign currency transactions**

Foreign currency transactions are translated into Jordanian Dinars at the rates of exchange prevailing at the time of the transactions. Monetary assets and liabilities denominated in foreign currencies at the statement of financial position are translated at the exchange rates prevailing at that date. Gains and losses from settlement and translation of foreign currency transactions are included in the interim statement of comprehensive income.

**Risk management**

Include the risks those they may be exposed to the Company's market risk, credit and liquidity, which is managed by the Company as follow:

**COMPREHENSIVE MULTIPLE PROJECT COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED MARCH 31, 2017**  
**(EXPRESSED IN JORDANIAN DINAR)**

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**Interest rates risk**

The financial instruments in the statement of financial position are not subject to interest rate risk with the exception of due to banks and loans that are subject to current market interest rates.

**Credit risk**

The Company maintains cash at financial institutions with suitable credit rating.

**Exchange price risks**

Most transaction in the Jordanian dinar and U.S dollar, the exchange price of the Jordanian dinar is constant opposite of U.S Dollar (1/41 dollar per Jordanian dinar) .