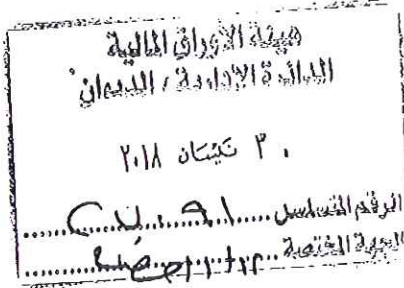




مجموعة العصر للاستثمار
Century Investment Group
PUBLIC SHAREHOLDING COMPANY

للسيد

بورصة عمان



2/3

التاريخ : 2018/4/26

إشارتنا رقم : م ع / د / 97 / 2018

السادة / بورصة عمان المحترمين ،،
عمان ، الاردن

الموضوع : البيانات المالية للفترة المنتهية

في 2018/3/31

تحية واحتراماً وبعد ،،

تنفيذاً لتعليمات الإفصاح ، لرفق لكم البيانات المالية للشركة للفترة المنتهية في 2018/3/31 مراجعة من قبل مدققي الحسابات .

وتفضلوا بقبول فائق الاحترام ،،،



شركة مجموعة العصر للاستثمار
مساهمة عامة محدودة (قابضة)
العصر للاستثمار
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Century Investment Group Company
A Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

Interim Consolidated Financial Statements
& Independent Auditor's Report for the As at March 31, 2018

Century Investment Group Company
A Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

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Report on review of interim consolidated financial statements

Amman 14/04/2018

Ref: 190/2018/60003

Messer's : Century Investment Group Company
A Public Shareholding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying condensed interim consolidated financial statements of Century Investment Group Company (A Public Shareholding Company- Holding), comprising the interim consolidated statement of financial position as at 31 March 2018 and the related interim consolidated statement of comprehensive income, interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the three months period then ended. Management is responsible of the preparation and presentation of this interim consolidated financial information in accordance with international financial reporting standard (IAS 34) interim financial reporting . Our responsibility is to express a conclusion on this interim consolidated financial statement based on our review.

Scope of review

We conducted our review in accordance with the international standard on review engagements (2410) " review of interim financial information performed by the independent auditor of the entity ." a review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters , and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with international financial reporting standard (IAS 34) interim financial reporting .

The Scientific Office for Auditing,

Accounting and Consulting

Jamal M. Falah

License No. "285"

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Century Investment Group Company
Public Share holding Company- Holding
Irbid -- The Hashemite Kingdom of Jordan

The Interim consolidated statement of financial position as at 31 March 2018

<u>Description</u>	<u>Note</u>	<u>31/03/2018</u>	<u>31/12/2017</u>
		<u>JD</u>	<u>JD</u>
<u>Assets</u>			
<u>Non-Current Assets</u>			
Real Estates Investments	2	8,864,893	8,683,749
Properties and Equipment	3	5	5
Investment in Associates	4	2,290,624	2,311,893
Total Non-Current Assets		11,155,522	10,995,647
<u>Current Assets</u>			
Cash on hand at bank	6	198,489	650,561
Financial assets at fair value through income statement	7	4,685,980	4,834,224
Checks Under Collection		1,088,811	1,110,765
Associates Account Receivables	8	79,002	79,002
Net Value of Accounts Receivable	9	256,465	188,104
Other Current Assets	10	117,917	102,066
Short Term Leasing Contracts Installments	5	298,196	298,196
Total Current Assets		6,724,860	7,262,918
Total Assets		17,880,382	18,258,565
<u>Liabilities and Shareholders' Equity</u>			
<u>Shareholders' Equity</u>			
Authorized & Paid in Capital		10,000,000	10,000,000
Compulsory Reserve		1,038,624	1,038,624
Voluntry Reserve		25,125	25,125
Retained Losees		(679,064)	(607,913)
Net Shareholders' equity	11	10,384,685	10,455,836
<u>Non-curent liabilities</u>			
Long term Liabilities - Loan		1,246,023	1,246,514
Long term deferred checks		1,219,467	1,051,861
Total of Noncurrent Liabilities		2,465,490	2,298,375
<u>Current Liabilities</u>			
Short term deferred Checks		350,621	956,688
Short Term Liability- Loan		427,349	396,545
Associates Accounts Payable	8	35,101	35,101
Advanced Paid Revenues		957,147	975,405
Shareholders deposits (Profits distributions)		423,844	439,249
Accounts and Other current liabilities		2,836,145	2,550,245
Credit banks		-	151,121
Total of Current Liabilities		5,030,207	5,504,354
Total Liabilities		7,495,697	7,802,729
Total Liabilities and Shareholders' Equity		17,880,382	18,258,565

The accompanying notes are an integral part of this statement

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
The Interim consolidated comprehensive statement
of income as at 31 March 2018

<u>Description</u>	<u>Note</u>	<u>31/03/2018</u> <u>JD</u>	<u>31/03/2017</u> <u>JD</u>
Real Estates Investment Revenues		163,042	151,813
Unrelized gain of invesments at fair value		(78,903)	(133,802)
Realized gain (losses) of invesment at fair value		1,581	96,280
Other revenues	13	10,378	46,712
General and Administrative Expense	14	(110,787)	(88,364)
Real Estate Investments Depreciation		(56,462)	(71,075)
Company's share of Associates Business Results		-	21,270
Period Profit (losses) before Tax		(71,151)	22,834
Income Tax		-	-
Period Profit (losses) after Tax		(71,151)	22,834
<u>Other Comprehensive Income</u>			
Comprehensive income		-	-
Total Comprehensive Income for the period		(71,151)	22,834

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The accompanying notes are an integral part of this statement .
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Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan

The Interim condensed statement of the changes in shareholders' equities

<u>Decryption</u>	<u>Capital</u>	<u>Compulsory Reserve</u>	<u>Voluntary Reserve</u>	<u>Retained losses</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
<u>Balance at Dec.31, 2016</u>	9,788,992	1,038,624	25,125	1,336,439	12,189,180
Losses Year	-	-	-	(944,352)	(944,352)
Capital Increase	211,008	-	-	-	211,008
Cash profit distribution	-	-	-	(1,000,000)	(1,000,000)
<u>Balance at Dec. 31, 2017</u>	10,000,000	1,038,624	25,125	(607,913)	10,455,836
Losses of the period	-	-	-	(71,151)	(71,151)
<u>Balance at 31 March 2018</u>	10,000,000	1,038,624	25,125	(679,064)	10,384,685

The Retained losses at the end of March 2018 include JD 78,903 losses on valuation of financial investments at fair value through income statement of income (unrealized)

The accompanying notes are an integral part of this statement

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Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Interim Consolidated Statement of Cash flows as at 31 March 2018

<u>Description</u>	<u>31/03/2018</u> <u>JD</u>	<u>31/03/2017</u> <u>JD</u>
<u>Cash flow from operations Activities</u>		
Period Profit (Losses)	(71,151)	22,834
<u>Add items that do not require cash expenses</u>		
Depreciation of Real estate investments	56,462	71,075
Unrelaize losses of financial assets at fair value through income statement	78,903	133,802
Operating profit	64,214	227,711
<u>Changing in working capital</u>		
Account Receivables	(68,361)	62,937
Associates Account Receivables	-	(502,122)
Other Current Assets	(15,851)	(94,577)
Checks under collection	21,954	11,250
Financial assets at fair value through income statement	69,341	(309,739)
Advance Revenue	(18,258)	(116,388)
Other current liabilities	285,900	(247,044)
Shareholders deposits	-	157,271
Net cash from operating activities	338,939	(810,701)
<u>Cash flow from investment Activities</u>		
Investment in associates and subsidiaries companies	21,269	(21,271)
Real Estate Investment	(237,606)	(14,916)
Payments for investment	-	(824,445)
Net cash from Investment Activities	(216,337)	(860,632)
<u>Cash flow from financing Activities</u>		
Long term & short term (loans)	30,313	(160,173)
Deferred checks	(438,461)	(297,747)
Credit banks & lons	(151,121)	-
Capital increase	-	211,008
Cash dividends	(15,405)	(1,000,000)
Dividends prepared to distribution	-	749,151
Net cash from financing Activities	(574,674)	(497,761)
Net Cash flow from Activities	(452,072)	(2,169,094)
Cash at the beginning of the period	650,561	3,720,428
Cash at the end of the period	198,489	1,551,334

The accompanying notes are an integral part of this statement
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Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Consolidated financial statement preparation Basis

- The consolidated financial statements for the company and its subsidiaries in accordance with international reporting Standard No. 34 and in accordance with the laws and instructions in force historical cost principle.
- The consolidated financial statements have been prepared in accordance with the historical cost principal except the financial assets that appear at fair value.
- The Jordanian dinar is the currency of showing the consolidation financial statement which represent the company main currency.

Basic of Consolidations of Financial Statements

The consolidated financial statements comprise the financial statements of the parent company and its subsidiaries where the company holds control over the subsidiaries. The control exists when the company has the ability to control subsidiaries operational and financial policies .Transactions, balances, revenues and expenses between the parent and subsidiaries are eliminated.

The financial statement of the subsidiaries is prepared for the same reporting as the parent company using the same accounting policies used by the parent company. if different accounting policies were applied by the subsidiaries, adjustments shall be made on their financial statements in order to comply with these of the parent company

The results of subsidiaries are unified in the consolidated statement of income as if they are acquired, which is the date in which the parent company's control over the subsidiaries is effectively transferred. The results of subsidiaries business are unified in the consolidated income statement up to the date on which the company loses control over the subsidiaries.

The subsidiaries financial statements have been consolidated are presented with the parent company's financial statements:

<u>Subsidiary Company Name</u>	<u>Activity</u>	<u>Capital</u>	<u>Ownership</u>
Al ahlia for Real Estate development	Industrial	1,200,000	%100
Century Investment and Commercial Business Ltd.	Investment	30,000	%100
Mediterranean Consulting Company Ltd.	Investment	30,000	%100

The accompanying notes are an integral part of this statement

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Century Investment Group Company
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Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Use of Estimates

The preparation of the financial requires management to make estimates and assumptions that affect the reported amounts of financial assets and attached disclosures. These estimates are necessarily based on assumptions subject to varying degrees of accuracy and certainty. Therefore the actual results that may differ from management estimations as a result of changing in situations, and assumption circumstances which such estimation based on .

The following are the main estimates used in preparing the consolidated financial statements are as follows:

- The management reevaluate the productive lives of the tangible assets periodically for the purpose of calculating the annual depreciation based on the general condition of those assets and productive expected lives in the future. The impairment loss (if any) is taken in the income statement.
- The management reviews periodically financial assets that are presented at cost to estimate any impairment in value and are taken to the consolidated statement of income.
- The Company's management estimates the value of the provision for doubtful debts after taking into account the collectable of these receivables.

Cash and cash equivalents:

Cash and cash equivalents represent cash on hand and at banks and investments that can be liquidated to specific amounts and with dues that doesn't exceeds three months without include risks of change in value.

Checks under collection:-

Checks at collection are presented at fair value upon receipt.

Accounts Receivable:-

Receivables are presented with original invoice amount less estimated amounts that are not collected. An estimate is made for doubtful debts when collection of the full or partial amount is not probable. Bad debts are written off when there is no possibility of collection.

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Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Financial Assets at fair value through other comprehensive income: -

Financial assets are recorded at fair value through statement of comprehensive income when buying at fair value in addition to acquisition expenses and revalued subsequently at fair value, the change is shown in the fair value in the statement of comprehensive income and in equity, including the change in fair value resulting from exchange differences in non Cohasset items cash in foreign currencies and in case of the sale of these assets or part thereof profits or losses resulting are recorded in the statement of comprehensive income and in equity and the evaluation of sold asset reserve balance is transferred directly to the profit retained and loss not through the income statement.

These assets are not subject to this impairment test and profit is recognized in the statement of income .

Investment in associates: -

Investments in associates which the company has an impressive percentage of voting rights and exert effective influence on financial and operating policies under the equity method, where investments appear under the equity method at cost plus the company's share of any changes in associate company's net assets and reflects the statement of comprehensive income the company's share of the results of associate company's business, if there are changes to associate company equity they will be recognized directly in equity. The Company recognizes its share of changes directly in equity, losses more than the company's share in the associate's capital is not except its share in the associate's obligations.

Fair value: -

Closeting prices in active markets represent the fair value of financial assets. In the absence of quoted prices or lack of active trading on certain financial assets, their fair value is estimated by comparing them to the fair value of a similar financial instrument or by calculating the present value of future cash flows. If the fair value of the financial asset cannot be measured reliably, it is presents at cost after deducting any impairment in value.

Date of recognition of financial assets:

The purchase and sale of financial assets are recognized on the trade date (the date on which the Company commits to sell or purchase the financial asset .

The accompanying notes are an integral part of this statement

Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Real Estate Investments:-

Real estate investments are presented at cost less accumulated depreciation and amortized over the expected estimated useful life of 4% -10%. The operating income or expenses of these investments and any impairment in value are recorded in the income statement. The virtual life of real estate's investments properties is reviewed periodically to ensure that the method and proportion of depreciation are consistent with the expected future benefit.

Property and Equipment's:-

Property, equipment and machinery are presented at cost less accumulated depreciation and are amortized (except for land) when they are ready for use on a straight-line basis over the estimated useful life using the following percentages:

Buildings and constructions	4% - 10%
Office furniture and equipment	10%
Equipment and tools	10% - 20%

Other accounts payable:-

Liabilities are recognized for amounts to be paid in the future for goods or services received, whether or not claimed by the supplier.

Provisions:-

Provisions are recognized when the Company has an obligation (legal or expected) resulting from past event and the payment of the liability is probable and can be reliably measured.

Operating leasing Contracts:-

The amount asset renting expense which all risks and their returns that belongs to the lessor are classified in the expense is recognized in the consolidated statement of income during the lease term as the accrual basis.

Leasing contracts in the case of the "lessor" company:-

Receivables of finance leases are stated at the present value of future cash payments and portion of financing income arising from those contracts is recognized in the consolidated statement of income over the period of the contracts.

The accompanying notes are an integral part of this statement

Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Accounting policies

Revenues:-

Revenue from sales is recognized when the risks goods ownership are transferred substantially to the buyer and the revenue can be reliably measured.

Interest income is recognized on timely basis to reflect the effective yield on the asset.

Investment dividends are recognized when approved by the public entities of invested companies.

Other income is recognized in accordance with the accrual principle.

Financing expenses:-

Due interests on facilities granted to Company are included in the income statement during their due period ..

Foreign currency:-

Transactions made in foreign currencies are registered at the prevailing exchange rates at the date conducting such transactions. Financial liabilities and assets balance are transfer to foreign currency by using prevailing exchange prices at the date of financial statements of the Central Bank of Jordan. Profits and losses arising from balances exchange to foreign currency are registered in foreign currencies the income statement.

Income tax:-

Due tax are calculated on the basis of taxable profits. The taxable profits differ from the reported profits in the financial statements because the declared profits include non-taxable income or non-deductible expenses in the fiscal year but in subsequent years sometimes or accumulative losses that are taxable or non-taxable or acceptable for deduction for tax purposes.

The accompanying notes are an integral part of this statement

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Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim condensed consolidated financial statements

1- General Note

Century Investment Group (A Public Shareholding Company) has been established on 22/6/1995 and registered in the register of public shareholding companies (Holding) under No. (286).

Company's Objectives:-

- Management its subsidiary or participation in management of other companies in which it has shares in.
- Invest its funds in shares, bonds and securities.
- Providing loans, guarantees and financing to its subsidiaries.
- The accompanied consolidated financial statements have been approved by the General Assembly at its meeting on 24/04/2018.

2- Real Estate Investments:-

	<u>Land</u>	<u>Buildings</u>	<u>Air-conditioning Appliance</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
<u>Cost</u>				
Balance at 31/12/2017	5,012,716	4,676,146	256,891	9,945,753
Additions	129,952	107,654	-	237,606
Balance at 31/03/2018	<u>5,142,668</u>	<u>4,783,800</u>	<u>256,891</u>	<u>10,183,359</u>
<u>Accumulated Depreciation</u>				
Balance at 31/12/2017	-	1,120,714	141,290	1,262,004
Depreciation	-	50,040	6,422	56,462
Balance at 31/03/2018	-	<u>1,170,754</u>	<u>147,712</u>	<u>1,318,466</u>
Net book value in 31/03/2018	<u>5,142,668</u>	<u>3,613,046</u>	<u>109,179</u>	<u>8,864,893</u>
Net book value at 31/12/2017	<u>5,012,716</u>	<u>3,555,432</u>	<u>115,601</u>	<u>8,683,749</u>

The estimated fair value of real estate's amounting 10,437,541 JD as at the end of period from licensed real estate's estimators and the Jordan Industrial Estate company estimates.

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

3- Property and Equipments:-

<u>Description</u>	<u>Furniture& Equipment</u>	<u>Other</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>
Cost			
Balance at 31/12/2017	113,728	8,500	122,228
Additions	-	-	-
Balance at 31/03/2018	<u>113,728</u>	<u>8,500</u>	<u>122,228</u>
Accumulated Depreciation			
Balance at 31/12/2017	113,724	8,499	122,223
Depreciation exp.	-	-	-
Balance at 31/03/2018	<u>113,724</u>	<u>8,499</u>	<u>122,223</u>
Net book value in 31/03/2018	<u>4</u>	<u>1</u>	<u>5</u>
Net book value in 31/12/2017	<u>4</u>	<u>1</u>	<u>5</u>

4- Investments in Associates:-

<u>Description</u>	<u>31/03/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Century Wear Company Ltd .	830,693	851,962
Arkan Financial Consulting Co.	106,564	106,564
Rum for Aviation Investment. Co	1,353,367	1,353,367
Total	<u>2,290,624</u>	<u>2,311,893</u>

Century Investment Group Company
Public Share holding Company- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

The following table summarizes the movements over the Company's investments in associates:-

The Following Summarizes The Movement Over The Company Associates :

<u>Company</u>	<u>Beginning balance</u>	<u>Share of Income</u>	<u>Cash Dividends</u>	<u>Buy (Sell)</u>	<u>Ending Balance</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Century Wear Company Ltd .	851,962	-	(21,269)	-	830,693
Arkan Financial Consulting Co.	106,564	-	-	-	106,564
Rum for Aviation Investment. Co	1,353,367	-	-	-	1,353,367
Total	2,311,893	-	(21,269)	-	2,290,624

<u>Company</u>	<u>Capital / share</u>	<u>Share of Century group</u>	<u>The most important goals</u>	<u>Establishment</u>
	<u>JD</u>	<u>JD</u>		<u>JD</u>
Century Wear Company Ltd .	500,000	249,999	Clothing industry	12/3/1996
Arkan Financial Consulting Co.	2,500,000	200,000	Financial investments	20/12/2016
Rum for Aviation Investment. Co	14,000,000	1,500,000	Investment in companies specialized in air transport	23/5/2010

The interim financial statements do not include the results of associates because their financial statements have not yet been issued .

Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

5- Short term financial Leasing contracting installments:-

Century Investment Group (A Public Shareholding Company) has been established on 22/6/1995 and registered in the register of public shareholding companies (Holding) under No. (286).

Company's Objectives:-

- Management its subsidiary or participation in management of other companies in which it has shares in.
- Invest its funds in shares, bonds and securities.
- Providing loans, guarantees and financing to its subsidiaries.
- The accompanied consolidated financial statements have been approved by the Board of Directors at its meeting on 28/02/2018. The Board of Directors has recommended to the General Assembly the approval of these financial statements

<u>year</u>	<u>short - term</u>	<u>Long - term</u>
	<u>JD</u>	<u>JD</u>
2018	298,196	-
Total	<u>298,196</u>	<u>-</u>

6- Cash on hand & at bank :

<u>Description</u>	<u>31/03/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Current Accounts at Banks	197,739	650,261
Cash in Hand	750	300
Total	<u>198,489</u>	<u>650,561</u>

Century Investment Group Company
Public Share holding Company - Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

7- Financial assets at fair value through income statement :-

<u>Description</u>	<u>No. of shares</u>	<u>31/03/2018</u>	<u>No. of shares</u>	<u>31/12/2017</u>
	<u>2018</u>	<u>JD</u>	<u>2017</u>	<u>JD</u>
Rum Financial Brokerage	533,624	784,542	414,439	679,680
Arab Union International Insurance Co.	584,130	665,794	583,089	670,552
Arabian Aviation Investment Company	434,512	1,625,074	434,512	1,616,384
Rum Group For Transportation And Tourism Investment CO.	2,359,958	1,604,770	2,548,230	1,860,208
Jordan Clothing Co.	20,000	5,800	20,000	7,400
Total		<u>4,685,980</u>		<u>4,834,224</u>

The following are shares reserved as board members of the investee companies

- (20,000) share Jordan Clothing Co.
- (10,000) share Rum Financial Brokerage Co.
- (500) share Arabian Aviation Investment Co.
- (150) share Arab Union International Insurance Co.

8- Associates Account Receivables :-

The Following Summarizes The Movement Over The Company Associates on 2018 :

<u>Company</u>	<u>Relation Nature</u>	<u>Dealing Nature</u>	<u>Balance (Debit)</u>	<u>Balance (Credit)</u>
			<u>JD</u>	<u>JD</u>
Arkan Financial Consulting Co.	Associate	Funding	79,002	-
Century Wear Company Ltd .	Associate	Funding	-	35,101
Total			<u>79,002</u>	<u>35,101</u>

Century Investment Group Company
Public Share holding Limited- Holding
Irbid – The Hashemite Kingdom of Jordan
Notes to the interim consolidated financial statements

9- Net Value of Accounts Receivable :-

<u>Description</u>	<u>31/03/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Other Receivables	576,465	508,104
Provision for doubtful	(320,000)	(320,000)
Total	<u>256,465</u>	<u>188,104</u>

Below the transaction maid on doubtful debts :

<u>Description</u>	<u>31/03/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Balance at the beginning of the Period	320,000	321,744
Wite - off	-	(1,744)
Total	<u>320,000</u>	<u>320,000</u>

10- Other Current Assets:-

<u>Description</u>	<u>31/03/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Income Tax Deposits	17,484	17,375
Prepaid Expense	20,942	10,655
Refundable deposit	15,389	15,389
Accrued Revenues	51,373	51,373
Due financial Leasing Contract Interests	12,729	7,274
Total	<u>117,917</u>	<u>102,066</u>

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11- Shareholders Equity:-

Capital

The Authorized, subscribed and paid in capital is 10,000,000 JD/share .

Compulsory Reserve

The accumulate amounts in this account represent the transferred of the annual profits before tax within 10% during the year and the previous years and un distributable to Shareholders .

Voluntary Reserve

The accumulate amounts in this account represent the transferred of the annual profits before tax which doesn't exceed 20% during the year and distributable to Shareholders .

12- Payable Accounts and Other current liability:-

<u>Description</u>	<u>31/03/2018</u>	<u>31/12/2017</u>
	<u>JD</u>	<u>JD</u>
Brokerage accounts	2,005,481	2,410,115
Prepaid payments to sell land	690,000	-
Employees and Vacations Accounts	50,431	50,431
Social Security	2,469	-
Accrued expenses	8,854	11,030
Other Accounts Payable	9,260	16,107
Other provision	69,650	62,562
Total	<u>2,836,145</u>	<u>255,245</u>

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13- Other Revenues :-

<u>Description</u>	<u>31/03/2018</u>	<u>31/03/2017</u>
	<u>JD</u>	<u>JD</u>
Other revenue	4,923	36,174
Interest income on Finance Lease	5,455	10,538
Total	10,378	46,712

14- General and Administrative expense :-

<u>Description</u>	<u>31/03/2018</u>	<u>31/03/2017</u>
	<u>JD</u>	<u>JD</u>
Salaries and benefits	48,219	53,262
Financing expenses on margin	30,527	-
Bank interests and commissions	14,229	-
Board of directors transportation expenses	2,000	12,563
professional Fees	750	1,500
Other	15,062	27,083
Total	110,787	94,408
Expense Charged to associate Companies	-	(6,044)
Total	110,787	88,364

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15- Financial Tools :-

A- Fair Value

The company through its normal activities practices use many of financial tools and the book value for such tools is close to their fair value at balance sheet according to accounting standard N0 (32) .

B-Prices Fluctuation Risks

Currencies Prices Fluctuations

Most of company's dealings are in JD .and USD since exchange price is tied with fixed price with USD, where USD price is (0.71) JD .

Interest Prices Risks

Most of financial tools in the balance sheet are not subject to interest prices risks save banking facilities of loan can current account.

Credit and Liquidity

The company deals with banking institution with good efficiency and holds the cash balances it has, and this appears in the accounts receivables in the fair value