Den Europæiske investeringsbank Europäische Investitionsbank Ευρωπαϊκή Τράπεζα Επενδύσεων European Investment Bank

Banco Europeo de Inversiones Banque européenne d'investissement Banca europea per gli investimenti Europese Investeringsbank

Banco Europeu de Investimento Euroopan investointipankki Europeiska investeringsbanken

The Jordanian Securities Commission Muslam Ibn Al Waled P.O. BOX 8802 Amman 11121 Jordan

By fax and courier

DISCLOSURE - JOIT - 2/5/2005

Fax No: 00962 656 868 30

Luxembourg, 27th April 2005

JU/JLR/cc

N° 892

<u>Subject:</u>

Jordan Investment Company

Dear Sirs,

We are writing to inform you that the European Investment Bank currently holds 927,600 shares in Jordan Investment Trust Company a/k/a Jordinvest (the "Company") which we understand represent about 6 % of the issued and outstanding shares of the Company.

In accordance with the requirements of the Instructions of Issuing Companies Disclosure, Accounting and Auditing Standards, we would like to inform you that we have instructed our Jordanian prokers to sell on our behalf, through the Amman Stock Exchange, in one or more transactions, up to the total shares currently held by us. The first such transaction was effected on 24/04/2005 (settlement date 26/04/2005) with the sale of 72,400 shares.

Yours faithfully,

EUROPEAN INVESTMENT BANK

an-Luc REVÉREAULT

Senior Counsel