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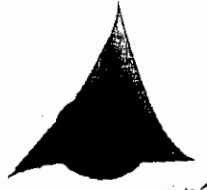
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شركة الشرق العربي للتأمين

التاريخ: 2007/6/7  
الاشارة: 61/م 2007/6

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معالي الدكتور/ بسام السكاكيت الأكرم  
رئيس هيئة الأوراق المالية

### الموضوع : حصول الشركة على تصنيف B+

تحية طيبة وبعد،

يسرنا إبلاغكم بحصول الشركة على تصنيف B+ من وكالة التصنيف العالمية A.M.BEST

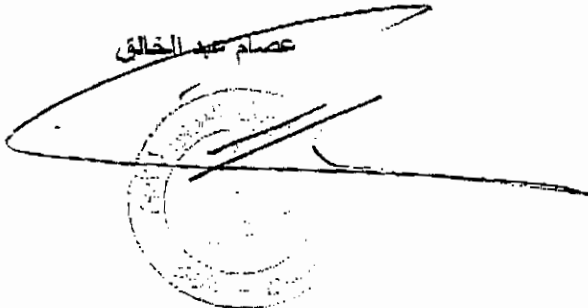
للمسئلة الثانية على التوالي وذلك بموجب النشرة الصادرة عن الوكالة المذكورة بتاريخ 2007/6/6 والمرفقة صورتها طياً.

راجين الموافقة على نشر هذا الإفصاح من خلال وسائل النشر المختلفة.

وتفضلوا بقبول فائق الاحترام والتقدير

المدير العام

عصام عبد الخالق



هيئة الأوراق المالية البنك الشمس ٢٠٠٧ الرقم التسلسلي رقم الملف الجهة المختصة عد
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٢٠٠٧/٦/٦  
٢٠٠٧/٦/٦

Press Release - JUNE 06, 2007

## A.M. Best Affirms Ratings of Arab Orient Insurance Company

 Print this article

CONTACTS: Public Relations  
Jim Peavy  
+(1) 908 439 2200, ext. 5644  
james.peavy@ambest.com

Analyst(s)  
Mahesh Mistry  
+(44) 20 7626 6264  
mahesh.mistry@ambest.com

Rachelle Morrow  
+(1) 908 439 2200, ext. 5378  
rachelle.morrow@ambest.com

Fabien Duprez  
+(44) 20 7626 6264  
fabien.duprez@ambest.com

### FOR IMMEDIATE RELEASE

OLDWICK, N.J., JUNE 06, 2007

**A.M. Best Co.** has affirmed the financial strength rating of B+ (Good) and the issuer credit rating of "bbb-" of **Arab Orient Insurance Company** (Arab Orient) (Jordan). The outlook for both ratings is stable.

The ratings reflect the company's improved risk-adjusted capitalisation, leading business position in its domestic market and very good operating performance.

Arab Orient's risk-adjusted capitalisation has improved significantly, with capital increasing from JOD 3.75 million (USD 5.3 million) in 2005 to JOD 10 million (USD 14.2 million), which has already been factored into the current rating. The company is committed to paying JOD 1 million in a cash dividend in 2007; thereafter, the company will be—in A.M. Best's opinion—reverting back to a more conservative dividend policy to ensure its risk-adjusted capitalisation remains strong to absorb growth in gross premiums written of up to 15%.

A.M. Best believes that Arab Orient has a very good business position in Jordan, establishing itself as a market leader with an approximate 9% share of gross premiums written in 2006. The company's portfolio is dominated by medical healthcare and motor risks, which accounted for approximately 65% of gross premium income in 2006. Arab Orient's operating performance has been very good, with pre-tax profits of JOD 1.9 million (USD 2.7 million), compared to JOD 2.0 million (USD 2.9 million) in 2005 arising from stable underwriting income, with combined ratios below 85% and modest returns on investments.

For Best's Ratings, an overview of the rating process and rating methodologies, please visit Best's Rating Center.

**Founded in 1899, A.M. Best Company is a full-service credit rating organization dedicated to serving the financial services industries, including the banking and insurance sectors.**

View a list of companies related to this press release. The list will include Best's Ratings along with links to additional company specific information including related news and reports.

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