

**Alassas for Concrete Products (ASAS)
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan**

**Interim Consolidated Financial Statement
and Review Report
for the nine months ended September 30, 2022**

Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

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Report on Review of Interim Consolidated Financial statement

To Messrs. Shareholders
Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

We have reviewed the interim consolidated statement of financial position of Alassas for Concrete Products (Public Shareholding Company) and its subsidiary, as at September 30, 2022, and the related interim consolidated statements of comprehensive income, changes in equity and cash flows for the nine months period then ended. Management is responsible for the preparation and fair presentation of this interim consolidated financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

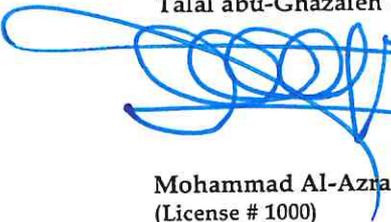
Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

Talal abu-Ghazaleh & Co. International


Mohammad Al-Azraq
(License # 1000)
Amman, October 19, 2022



**Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan**

**Interim consolidated statement of financial position as at September 30, 2022
- (reviewed and unaudited)**

	Notes	September 30, 2022 (reviewed and unaudited)	December 31, 2021 (audited)
Assets		JD	JD
Non-current Assets			
Property, plant and equipment	4	7,299,276	7,532,716
Investments in associates	5	1,518,633	1,621,404
Financial asset at fair value through other comprehensive income	6	84,617	71,956
Total Non-current Assets		8,902,526	9,226,076
Current Assets			
Inventory	7	919,897	815,627
Other debit balances	8	239,473	174,514
Trade receivables	9	819,316	559,440
Cash and cash equivalents	10	158,063	46,550
Total Current Assets		2,136,749	1,596,131
Total Assets		11,039,275	10,822,207

The accompanying notes constitute an integral part of these financial statements

**Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan**

Interim consolidated statement of financial position as at September 30, 2022 - (reviewed and unaudited)

	<u>Notes</u>	<u>September 30, 2022 (reviewed and unaudited)</u>	<u>December 31, 2021 (audited)</u>
		JD	JD
EQUITY AND LIABILITIES			
Equity			
Capital		7,120,000	7,120,000
Statutory reserve		170,287	170,287
Voluntary reserve		75,201	75,201
Change in fair value of investments in financial assets at fair value through other comprehensive income	6	(259,199)	(271,860)
Change in fair value of investments in financial assets at fair value through other comprehensive income - associate		(37,311)	(33,211)
Retained earning (accumulated losses)		257,801	(158,742)
Net Equity		<u>7,326,779</u>	<u>6,901,675</u>
Liabilities			
Non Current Liabilities			
Loans - non current portion	11	-	13,380
Current Liabilities			
Other credit balances	12	762,724	375,581
Income tax provision		17,939	29,210
Due to related parties	13	1,705,299	2,178,530
Trade payables	14	1,173,074	1,163,511
Loans - current portion	11	53,460	160,320
Total Current Liabilities		<u>3,712,496</u>	<u>3,907,152</u>
Total Liabilities		<u>3,712,496</u>	<u>3,920,532</u>
TOTAL EQUITY AND LIABILITIES		<u>11,039,275</u>	<u>10,822,207</u>

The accompanying notes constitute an integral part of these financial statements

**Alassas for Concrete Products
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan**

Interim consolidated statement of comprehensive income for the nine months ended September 30, 2022 – (Reviewed and unaudited)

Notes	For the nine months ended September 30,						For the three months ended					
	2022			2021			2022			2021		
	Amman	Aqaba	Total	Amman	Aqaba	Total	Amman	Aqaba	Total	Amman	Aqaba	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Net sales	3,278,340	714,885	4,093,225	3,330,082	-	3,330,082	1,298,508	292,427	1,590,935	1,590,935	-	1,182,251
Transportations revenue	848,665	-	848,665	946,319	-	946,319	371,039	-	371,039	371,039	-	300,751
Cost of sales	(2,632,756)	(486,164)	(3,118,920)	(3,190,408)	-	(3,190,408)	(988,459)	(195,016)	(1,183,475)	(1,183,475)	-	(1,096,272)
Cost of transportations revenue	(882,892)	-	(882,892)	(638,654)	-	(638,654)	(342,707)	-	(342,707)	(342,707)	-	(238,499)
Gross profit	711,357	228,721	940,078	447,339	-	447,339	338,381	97,411	435,792	435,792	-	118,231
Other revenues	18,466	2,011	20,477	15,907	-	15,907	6,205	(71)	6,134	6,134	-	6,349
Selling and distribution expenses	(38,807)	(5,525)	(44,332)	(87,559)	-	(87,559)	(10,333)	(862)	(11,195)	(11,195)	-	(32,494)
Administrative expenses	(310,481)	(78,993)	(389,474)	(300,528)	-	(300,528)	(118,327)	(6,817)	(125,144)	(125,144)	-	(104,759)
Finance cost	(11,527)	(8)	(11,535)	(33,098)	-	(33,098)	(2,642)	(3)	(2,645)	(2,645)	-	(7,708)
Impairment of investment in associates	(86,280)	-	(86,280)	-	-	-	(43,141)	-	(43,141)	(43,141)	-	-
Company's share of profit of associates	(12,391)	-	(12,391)	20,329	-	20,329	2,032	-	2,032	2,032	-	12,428
Profit (loss)	270,337	146,206	416,543	61,990	-	61,990	172,175	89,658	261,833	261,833	-	(7,953)
Other comprehensive income												
Change in fair value of investment in financial asset through other comprehensive income	12,661	-	12,661	17,334	-	17,334	4,113	-	4,113	4,113	-	(13,525)
Change in fair value of investment in financial asset through other comprehensive income - associate	(4,100)	-	(4,100)	6,354	-	6,354	4,244	-	4,244	4,244	-	(2,899)
Total comprehensive income	278,898	146,206	425,104	85,678	-	85,678	180,532	89,658	270,190	270,190	-	(24,377)
Weighted average number of shares			7,120,000	7,120,000		7,120,000						
Profit per share			0/059 JD	0/009 JD		0/009 JD						

The accompanying notes constitute an integral part of these financial statements

Alasas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

Interim consolidated statement of changes in equity for the nine months ended September 30, 2022 - (Reviewed and unaudited)

	Capital		Statutory reserve		Voluntary reserve		Change in fair value of investments in financial assets at fair value through other comprehensive income	Change in fair value of investments in financial assets at fair value through other comprehensive income - associates	Retained earning (accumulated losses)	Total
	JD	JD	JD	JD	JD	JD				
For the nine months ended September 30, 2022										
Balance as at January 1, 2022	7,120,000	170,287	75,201	(33,211)	(158,742)	6,901,675				
Comprehensive income	-	-	-	(4,100)	416,543	425,104				
Balance as at September 30, 2022	7,120,000	170,287	75,201	(37,311)	257,801	7,326,779				
For the nine months ended September 30, 2021										
Balance as at January 1, 2021	7,120,000	136,859	75,201	(55,636)	(478,295)	6,509,583				
Comprehensive income	-	-	-	6,354	61,990	85,678				
Balance as at September 30, 2021	7,120,000	136,859	75,201	(49,282)	(416,305)	6,595,261				

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**Alassas for Concrete Products
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan**

**Interim consolidated statement of cash flows for the nine months ended September 30, 2022
- (Reviewed and unaudited)**

	September 30, 2022	September 30, 2021
	JD	JD
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit	416,543	61,990
Adjustments for :		
Depreciation	314,087	431,754
Loss on sale of property, plant and equipment	4,765	-
Impairment of investment in associates	86,280	-
Company's share of profit of associates	12,391	-
Change in operating assets and liabilities:		
Inventory	(104,270)	110,083
Due from related party	-	520
Other debit balances	(64,959)	(63,367)
Trade receivables	(259,876)	127,843
Other credit balances	400,139	91,315
Trade payables	9,563	293,195
Deferred checks - related parties	56,664	(220,922)
	<u>871,327</u>	<u>832,411</u>
Income tax paid	(24,267)	(40,087)
Net cash from operating activities	<u>847,060</u>	<u>792,324</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(96,322)	(72,338)
Proceeds from sale of property, plant and equipment	10,910	-
Net cash from investing activities	<u>(85,412)</u>	<u>(72,338)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Due to related parties	(529,895)	(433,153)
Loans	(120,240)	(149,762)
Bank overdraft	-	(117,878)
Net cash from financing activities	<u>(650,135)</u>	<u>(700,793)</u>
Net change in cash and cash equivalents	<u>111,513</u>	<u>19,193</u>
Cash and cash equivalents - beginning of period	46,550	22,531
Cash and cash equivalents - end of period	<u><u>158,063</u></u>	<u><u>41,724</u></u>

The accompanying notes constitute an integral part of these financial statements

**Alassas for Concrete Products
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan**

Notes to the interim consolidated financial statements

1. Legal status and activity

- The company incorporated and registered at the Ministry of Industry and Trade as public shareholding under No (438) on September 5, 2007.
- The main activities of the company are production, import and export all kinds of kerbstone, bricks, hourdi block, ties and interlock, forming metal and to do all other acts related thereto.
- The financial statements have been approved by board of director on October 18, 2022.

2. Financial statements preparation framework Significant accounting policies

- The interim consolidated financial information for the company were prepared according to the International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the interim consolidated financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2021.

3. The subsidiary company

The interim consolidated condensed financial information for the company include the financial statement of the subsidiary company as at September 30, 2022 as follows:

<u>Company name</u>	<u>Legal status</u>	<u>Paid capital</u>	<u>Ownership percentage</u>	<u>Total assets</u>	<u>Total liabilities</u>	<u>Retained earnings</u>
		JD	%	JD	JD	JD
Assas for specialized transport	LLC	50,000	100	1,031,321	837,475	118,268

**Alassas for Concrete Products
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan**

Notes to the interim consolidated financial statements for the nine months ended September 30, 2022

4. Property, plant and equipment

	September 30, 2022		October 31, 2022		November 30, 2022		December 31, 2022		January 31, 2023		Total	
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Cost												
Balance - beginning of period	2,637,796	3,563,704	10,486,060	3,183,462	31,118	44,933	111,440	111,440	105,235	20,163,748		
Additions	-	-	78,212	18,106	-	-	4	-	-	96,322		
Disposals	-	-	(64,276)	-	-	-	-	-	-	(64,276)		
End of period balance	2,637,796	3,563,704	10,499,996	3,201,568	31,118	44,933	111,444	111,444	105,235	20,195,794		
Accumulated depreciation												
Balance - beginning of period	-	1,281,573	8,742,328	2,430,324	28,845	44,749	103,213	103,213	-	12,651,032		
Depreciation (***)	-	55,666	175,268	81,862	325	59	907	907	-	314,087		
Disposals	-	-	(48,601)	-	-	-	-	-	-	(48,601)		
Balance - end of period	-	1,337,239	8,868,995	2,512,186	29,170	44,808	104,120	104,120	-	12,896,518		
Net	2,637,796	2,226,465	1,631,001	689,382	1,948	125	7,324	7,324	105,235	7,299,276		
December 31, 2021												
Cost												
Balance - beginning of year	2,637,796	3,563,704	10,405,966	3,154,276	31,118	44,933	111,074	111,074	142,219	20,091,086		
Additions	-	-	80,094	29,186	-	-	366	366	-	109,646		
Disposals	-	-	-	-	-	-	-	-	(36,984)	(36,984)		
Balance - end of year	2,637,796	3,563,704	10,486,060	3,183,462	31,118	44,933	111,440	111,440	105,235	20,163,748		
Accumulated depreciation												
Balance - beginning of year	-	1,208,783	8,396,052	2,314,560	28,409	44,659	99,592	99,592	-	12,092,055		
Depreciation (***)	-	72,790	346,276	115,764	436	90	3,621	3,621	-	538,977		
Balance - end of year	-	1,281,573	8,742,328	2,430,324	28,845	44,749	103,213	103,213	-	12,631,032		
Net	2,637,796	2,282,131	1,743,732	753,138	2,273	184	8,227	8,227	105,235	7,532,716		

(*) Lands mortgage in favor of Jordan Bank amounting to JD 1,661,775 against granted loans - Note (11).

(**) Projects under construction consist of the following:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Accounting program	101,258	101,258
Payment on purchase of property and equipment	3,977	3,977
Total	<u><u>105,235</u></u>	<u><u>105,235</u></u>

(***) Depreciation has been allocated on the statement of comprehensive income as follows:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Manufacturing expenses	257,908	458,626
Transportation revenue cost	49,760	72,435
Administrative expenses	5,579	6,797
Selling and distribution expense	840	1,119
Total	<u><u>314,087</u></u>	<u><u>538,977</u></u>

5. Investment in associates

Company name	Country of incorporation	Legal entity	Number of shares	Percentage of ownership	<u>September 30, 2022</u>	<u>December 31, 2021</u>
				%	JD	JD
Alquds for Concrete Industries Co	Jordan	P.L.C	905,522	12	1,064,576	1,081,067
International Cards Co.	Jordan	P.L.C	382,198	2	454,057	540,337
Total					<u><u>1,518,633</u></u>	<u><u>1,621,404</u></u>

(*) The following is the movement of investments during the period /year:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Beginning of period/year balance	1,621,404	1,577,194
Share of profit of associates	(12,391)	21,785
Change in fair value of investments in financial assets at fair value through other comprehensive income - associates	(4,100)	22,425
Impairment of investment in associate	(86,280)	-
Ending of period/year balance	<u><u>1,518,633</u></u>	<u><u>1,621,404</u></u>

6. Financial assets at fair value through other comprehensive income

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Cost	343,816	343,816
Accumulated change in fair value	<u>(259,199)</u>	<u>(271,860)</u>
Balance - end of period/year	<u><u>84,617</u></u>	<u><u>71,956</u></u>

(*) within investment there is 10,000 shares from international brokerage and financial markets company reserved against board of director membership as of December 31, 2020.

7. Inventory

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Finished goods	585,325	491,415
Spare parts	256,709	263,203
Raw material	60,453	76,226
Goods in transit	47,410	10,126
Fuels	-	4,657
Less: Provision for slow moving and damaged goods (*)	<u>(30,000)</u>	<u>(30,000)</u>
Net	<u><u>919,897</u></u>	<u><u>815,627</u></u>

(*) Following is movement of provision for slow moving and damaged inventory during the period/year:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Balance - beginning of period/year	30,000	107,784
Provided	-	351
Damaged goods	<u>-</u>	<u>(78,135)</u>
Balance - end of period/year	<u><u>30,000</u></u>	<u><u>30,000</u></u>

8. Other debit balances

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Prepaid expenses	94,465	41,645
Advance paid to suppliers	53,951	20,905
Payments on income tax	39,586	19,512
Refundable deposits	33,730	33,725
Others	12,472	3,591
Bank deposits	3,128	3,128
Employees receivables	1,652	14,561
Payments on national ontribution account	489	-
Other deposits	-	37,447
Total	<u><u>239,473</u></u>	<u><u>174,514</u></u>

9. Trade receivables

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Trade receivables	1,073,675	954,190
Checks under collection and on hand	243,772	103,381
Less: allowance for expected credit losses (*)	(498,131)	(498,131)
Net	<u><u>819,316</u></u>	<u><u>559,440</u></u>

(*) The movement on the allowance for expected credit losses for the period ended September 30, 2022 were as follows:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Balance - beginning of period/year	498,131	746,148
Recovery of allowance	-	(70,341)
Incurred losses	-	(177,676)
Balance - end of period/year	<u><u>498,131</u></u>	<u><u>498,131</u></u>

10. Cash and cash equivalents

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Current accounts at banks	148,422	39,413
Cash on hand	9,641	7,137
Total	<u><u>158,063</u></u>	<u><u>46,550</u></u>

Alassas for Concrete Products
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Notes to the interim consolidated financial statements for the nine months ended September 30, 2022

11. Loans

Bank	Loan period	Guarantees	Interest rate	September 30, 2022		December 31, 2021	
				Current	Non-current	Total	Total
			%	JD	JD	JD	JD
Bank of Jordan - Commercial loan (*)	Purchasing fixed assets and upgrading assets through 36 equal monthly payments.	Company's guarantee and a real-estate mortgage on south Amman lands located in Qastal area	9.635	53,460	-	53,460	173,700

(*) The company agreed with the bank to postpone the date of repayment of four installments of the loan so that the repayment of the loan installments will be postponed for the months of March, April, May and June 2020 until April, May, June and July 2022, so that the interest is paid monthly from the date of scheduling until full payment.

12. Other credit balances

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Advanced payments from customers	438,861	135,959
Accrued expenses	181,158	74,213
Savings fund deposits	43,121	5,541
Shareholders deposits	25,863	25,863
Social securities deposits	25,271	14,399
End of service provision	24,203	18,663
Rewards provision	15,670	20,000
Sales tax deposit	4,805	52,433
Employees income tax withheld	3,179	18,582
Others	593	-
National contribution deposits	-	1,777
Deposits for others	-	223
Employees payable	-	7,928
Total	<u><u>762,724</u></u>	<u><u>375,581</u></u>

13. Related parties

- Related parties consist of the associates and subsidiaries receivables and payables and the companies which main shareholders own significant shares in it.
- Due to related parties consists of the following:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Due to related parties (*)	936,195	1,466,090
Deferred checks (***)	769,104	712,440
Total	<u><u>1,705,299</u></u>	<u><u>2,178,530</u></u>

(*) Due to related parties consists of the following:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Ready Mix Concrete & Construction supplies Co.	620,125	984,647
Masafat for Specialized Transport Co.	230,969	182,326
Qatrana Cement Co. (**)	85,101	187,195
Concrete Technology Co. (CTC)	-	111,922
Total	<u><u>936,195</u></u>	<u><u>1,466,090</u></u>

Notes to the interim consolidated financial statements for the nine months ended September 30, 2022

(**) There is an insurance check for withdrawal of JD 600,000 as of September 30, 2022, delivered to the Qatrana Cement Co. for cement withdrawals .

(***) The deferred checks of related parties consists of the following:

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Qatrana Cement Co.	549,104	550,785
Masafat for Specialized Transport Co.	160,000	130,151
Concrete Technology Co. (CTC)	60,000	7,495
Ready Mix Concrete & Construction Supplies Co.	-	24,009
Total	<u><u>769,104</u></u>	<u><u>712,440</u></u>

14. Trade payable

	<u>September 30, 2022</u>	<u>December 31, 2021</u>
	JD	JD
Trade payable	652,613	635,656
Deferred checks	520,461	511,855
Uncleared checks	-	16,000
Total	<u><u>1,173,074</u></u>	<u><u>1,163,511</u></u>

15. Cost of sale

	<u>September 30, 2022</u>			<u>September 30, 2021</u>
	<u>Amman</u>	<u>Aqaba</u>	<u>Total</u>	<u>Total</u>
	JD	JD	JD	JD
Raw materials beginning of period	61,319	14,907	76,226	107,257
Raw materials purchased during the period	1,745,490	292,169	2,037,659	1,887,391
Raw materials ending of period	<u>(39,262)</u>	<u>(21,191)</u>	<u>(60,453)</u>	<u>(47,706)</u>
Raw material used in production	1,767,547	285,885	2,053,432	1,946,942
Manufacturing cost (*)	952,964	206,434	1,159,398	1,320,847
Finished goods beginning of period	357,427	133,988	491,415	350,651
Less: finished goods end of period	<u>(445,182)</u>	<u>(140,143)</u>	<u>(585,325)</u>	<u>(428,032)</u>
Balance	<u><u>2,632,756</u></u>	<u><u>486,164</u></u>	<u><u>3,118,920</u></u>	<u><u>3,190,408</u></u>

(*) The manufacturing costs item consists of the following:

	September 30, 2022			September 30, 2021
	Amman	Aqaba	Total	Total
	JD	JD	JD	JD
Salaries, wages and related benefits	456,889	68,400	525,289	514,344
Depreciation	199,020	58,888	257,908	371,387
Maintenance	78,350	5,445	83,795	99,428
Company's contribution to social security	46,134	6,280	52,414	41,401
Consumables	33,264	11,215	44,479	39,350
Water and electricity	26,571	2,135	28,706	28,664
Fuel	11,988	11,125	23,113	38,455
Batch fastening cords	18,195	1,800	19,995	30,073
Vehicles	8,317	10,768	19,085	23,975
Rent	14,000	2,750	16,750	36,880
Health insurance	12,770	3,537	16,307	18,340
Medical	3,648	12,342	15,990	6,671
Insurance	10,757	3,367	14,124	16,807
Security	8,120	-	8,120	8,285
Savings fund	6,113	851	6,964	6,741
Work permits	5,601	360	5,961	6,604
Travel and transportation	821	4,521	5,342	3,381
Hospitality and cleaning	3,674	688	4,362	5,557
Communication	3,168	356	3,524	2,170
Governmental fees	3,313	-	3,313	13,573
Samples test	937	359	1,296	1,825
Transportation fees	590	681	1,271	2,446
Stationery	724	195	919	971
Miscellaneous	-	284	284	1,101
Advertisements	-	87	87	-
Non refundable sales tax	-	-	-	2,418
Total	952,964	206,434	1,159,398	1,320,847

16. Cost of transportations revenue

	September 30, 2022	December 31, 2021
	JD	JD
Fuel	328,834	233,603
Salaries, wages and related benefits	267,456	166,883
Transportation fees	99,136	40,994
Maintenance	84,891	75,574
Depreciation	49,760	54,197
Companys contribution to social security	20,786	12,564
Vehicles expense	13,253	37,546
Health insurance	8,472	8,481
Sweage	2,520	-
Governmental fees, permits and subscriptions	2,213	2,730
Companys contribution in savings fund	2,169	1,557
Consumables	1,776	433
Travel and transportation	789	707
Insurance	515	620
Miscellaneous	164	59
Medical treatments	158	2,081
Donations	-	625
Total	882,892	638,654

17. Other revenue

	September 30, 2022			September 30, 2021
	Amman	Aqaba	Total	Total
	JD	JD	JD	JD
Land rent revenue	24,294	2,000	26,294	11,250
Miscellaneous	(1,063)	11	(1,052)	4,657
Losses on sale of property, plant and equipment	(4,765)	-	(4,765)	-
Total	18,466	2,011	20,477	15,907

18. Selling and distribution expenses

	September 30, 2022			September 30, 2021
	Amman	Aqaba	Total	Total
	JD	JD	JD	JD
Salaries, wages and related benefits	23,595	-	23,595	50,488
Vehicles expenses	1,226	2,439	3,665	1,826
Company's contribution to social security	2,916	-	2,916	5,334
Health insurance	2,057	823	2,880	3,695
Licences, permits and government subscriptions	2,651	-	2,651	3,607
Discount allowed	2,207	-	2,207	9,549
Fuel	-	1,814	1,814	2,287
Rents	1,625	-	1,625	1,853
Depreciation	840	-	840	876
Transportation fees	770	-	770	2,070
Insurance	208	438	646	427
Company's contribution to savings fund	408	-	408	920
Stationery and printings	274	-	274	175
Miscellaneous	12	11	23	2,719
Maintenance	18	-	18	1,733
Total	38,807	5,525	44,332	87,559

19. Administrative expenses

	September 30, 2022			September 30, 2021
	Amman	Aqaba	Total	Total
	JD	JD	JD	JD
Salaries, wages and related benefits	172,894	64,713	237,607	186,735
Licences, permits and government subscriptions	32,736	1,703	34,439	21,756
Board of directors transportation	24,300	-	24,300	15,238
Vehicles expenses	21,542	203	21,745	15,715
Companys contribution to social security	11,835	9,143	20,978	12,291
Health insurance	9,853	1,754	11,607	5,981
Professional fees	8,081	-	8,081	12,249
Depreciation	5,579	-	5,579	5,294
Companys contribution to savings fund	2,679	1,294	3,973	3,106
Donations	3,960	-	3,960	2,625
Maintenance	2,787	-	2,787	2,169
Discount allowed	2,638	-	2,638	-
Hospitality and cleaning	1,811	-	1,811	245
Water and electricity	1,786	-	1,786	1,715
Stationery and printings	1,720	-	1,720	1,106
Travel and transportation	1,597	-	1,597	86
Advertisements	1,568	17	1,585	1,033
Miscellaneous	1,100	-	1,100	1,368
Communication	887	-	887	2,030
Insurance	528	166	694	692
Training	600	-	600	-
Bank charges	-	-	-	342
Inventory impairment	-	-	-	9,152
Total	310,481	78,993	389,474	300,928

20. Covid-19 effects

As a result of the outbreak of the new Corona Virus (COVID-19) in early 2020, its spread in several geographical areas around the world, including the Hashemite Kingdom of Jordan, and its impact on the world economy, the Jordanian Cabinet's decision of 17 March 2020 imposed a curfew law and suspended all business and economic activities in whole or in part until further notice, part of the Government's precautionary measures to combat the spread of the Corona Virus. Consequently, the majority of business activities in the Hashemite Kingdom of Jordan were affected by this decision. COVID-19 created uncertainty in the global economic environment.

In preparing the financial statements, management conducted an assessment of a company's viability as a continuous enterprise and of other risk management practices to manage potential disruptions to the business's operations and financial performance that may have been caused by an outbreak (COVID-19) by assessing the implications of the business's operations. As a result of the potential effects of the Corona virus, the management of the entity has taken forward information for at least the 12 months following the reporting period, both with regard to the negative effects of the virus on the functioning of the business process and the ability to repay its debts in the event that things return to normal within a reasonable period of time.

The entity examined the potential effects of current economic fluctuations in determining the amounts declared for the financial and non-financial assets of the entity, which represent the best management estimates based on observable information. Markets remain volatile and recorded amounts continue to be sensitive to market fluctuations.

The entity has trade receivables resulting from the entity's activity and investments in associates whose value was tested for impairment during the period due to market fluctuations from economic conditions due to covid-19 in the financial period, based on the test results, the recoverable amounts were higher than the amounts reported at the end of the financial period.

In addition to the above, the loans listed in Note (12) have been rescheduled as a result of the outbreak of the new Corona virus (Covid-19) at the beginning of 2020, as the payment of loan installments was postponed for the month of March, April, May and June 2020 until April, May, June and July 2022.