

الرقم 2021/06/150

To: Jordan Securities Commission

Amman Stock Exchange

Date: 29/12/2021

**Subject: The Housing Bank Board of Directors  
Membership**

السادة هيئة الأوراق المالية

السادة بورصة عمان

التاريخ: 2021/12/29

الموضوع: عضوية مجلس إدارة بنك الإسكان

With reference to the above subject, Kindly be informed that Mr. Hamzeh A Jaradat, has been appointed as representative for the Social Security Corporation at The Housing Bank Board of Directors as of 27/12/2021.

The Bank received the approval letter from the Central bank on 28/12/2021.

بالإشارة إلى الموضوع أعلاه، أرجو إعلامكم بأنه تم تسمية السيد "حمزه احمد جرادات" ممثلاً للسادة المؤسسة العامة للضمان الاجتماعي في مجلس إدارة بنك الإسكان وذلك اعتباراً من 2021/12/27.

علماً بأنه تم استلام كتاب عدم الممانعة من السادة البنك المركزي بتاريخ 2021/12/28.

Best regards,

The Housing Bank for Trade & Finance

وتفضلوا بقبول فائق الاحترام،

بنك الإسكان للتجارة والتمويل

Signature:

**Chairman of the Board of Directors**

**Abdel Elah Al-Khatib**

توقيع:

رئيس مجلس الإدارة

عبد الإله الخطيب



الرقم : ٢/١٠ / ٢٠٢١  
التاريخ : ١٤٤٣/٥/٢٢ هـ  
الموافق : ٢٠٢١/٢/٢٤ م

معالي رئيس مجلس إدارة بنك الإسكان للتجارة والتمويل المحترم  
الإدارة العامة/عمّان

تحية طيبة وبعد ،،،

بالإشارة إلى كتابكم رقم (٢٠٢١/٦/١٤٠) المؤرخ في ٢٠٢١/١٢/٩ ومرفقاته، بخصوص طلبكم  
عدم الممانعة على تسمية الدكتور "حمزه أحمد خليفه جرادات" ممثلاً عن المؤسسة العامة للضمان  
الاجتماعي في مجلس إدارة البنك بدلاً من الممثل السابق السيد "محمد عدنان الماضي".

أرجو إعلامكم بعدم الممانعة على طلبكم أعلاه.

وتفضلوا بقبول فائق الاحترام،،،

HB CEO 28DEC'21 2:38

المحافظ

د. زياد فريز

**Name: Hamzeh A. JARADAT**

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**Education:**

*Ph.D., Economics, The University of Tennessee, Knoxville, Tennessee, U.S.A, August 2000.*

*Major Fields:* Macroeconomics and Monetary Economics, Econometrics.

*Minor Fields:* Finance/ Financial Institutions & Markets, Portfolio Management, and International Trade.

*M.Sc., Economics, University of Jordan, Amman, Jordan, August 1994. M.Sc. Thesis:* IMF Adjustment Programs-Jordan's Case.

*B.Sc., Economics & Computer Science, Yarmouk University, Irbid, Jordan, January 1987. Ranked First in Class during the whole period of undergraduate studies, GPA: 90 of 100.*

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**Professional Experience:**

*Director, Business Development & Research, Social Security Investment Fund, SSIF, Amman, Jordan, March 2019–present. Main duties include: identifying investment opportunities, preparing economic and financial research, evaluating SSIF's portfolios' performance, evaluating strategic allocation of assets, evaluating the best practices of pension and sovereign funds around the world, preparing research on assets allocation and portfolio management...etc.*

*Director, Equities Support Department, Social Security Investment Fund, Amman, Jordan, February 2018 – March 2019. Main duties include: analysis of companies that SSIF invest in, follow up their performance, direct and advise SSIF representatives on boards of directors in these companies.*

*Steering Committee Chair, His Majesty King Abdullah 2<sup>nd</sup> Award of Excellence, SSIF, Amman, Jordan. 2016-2018.*

*Director, Research Department, Social Security Investment Fund, Amman, Jordan, September 2015 – February 2018. Main duties include: preparing research and reports on economic and financial markets domestically and abroad, evaluating SSIF portfolio performance...etc.*

*General Director of Jordan Post, CEO, May 2014 – May 2015.*

**Advisor & Director, Public Private Partnership (PPP) Unit**, Ministry of Finance, Jordan, April 2013-May 2014. Worked with the World Bank to establish the *PPP Unit* and prepare a new *PPP Law*.

**Advisor to the Minister of Finance**, Ministry of Finance, Amman, Jordan, July 2004- 2011.

**Main duties include:**

- Studying, analyzing and writing reports about various economic and public finance policy issues.
- Participating in policy Meetings and Discussions.
- Analyzing policy issues discussed at the Cabinet level, 2005-2009.
- Analyzing policy issues discussed by the *Ministerial Social and Economic Development Committee*, 2005-2009.
- Attended the weekly meetings of the *Ministerial Economic and Social Development Committee*, 2005-2007.
- Attend the Annual Meetings of the IMF and World Bank, 2010-2012.

**Senior Economist**, International Monetary Fund, IMF Center for Economics and Finance, Kuwait City, Kuwait, September 2011- April 2012.

**Director**, Public Debt Department, 2012-2013, Ministry of Finance, Amman, Jordan.

**Member of the “Think Tank” team chaired by the Minister of Finance**, 2007-2009. **Main duties include:** analysis of economic and public finance concurrent issues and policy discussions.

**Economic Researcher, Research Department, Central Bank of Jordan**, Amman, Jordan, 1989- 2000. **Main Duties include:**

- Participated in the preparations and discussions of the IMF Adjustment Program for Jordan, 1989-1994.
- Economic research and reports in the fields of financial and foreign exchange market developments, macroeconomics, and international economics.
- Preparing and analyzing the Jordanian Balance of Payments.
- Part of team to preparing the Annual Economic Report of Jordan.
- Coordinating with international organizations, like the IMF and the World Bank.

**Part time Professor and Trainer**, Taught undergraduate and graduate courses at the University of Jordan, The Arab Academy for Banking and Financial Sciences, and the Institute of Banking Studies. Also, has trained several programs in portfolio management, investment, and economics. 2004-present.

**Full time Assistant Professor of Economics**, Hanover College, Hanover, Indiana, USA. Taught various courses including Monetary Economics, Financial Markets, Banking and Financial Institutions, Transition Economics, Cost-Benefit Analysis, Microeconomics and Macroeconomics. 2001-2004.

**Visiting Assistant Professor of Economics**, The University of Tennessee, Knoxville, USA. Taught Monetary Economics and Financial Markets, Macroeconomics, and Principles of Economics. Fall 2000–Summer 2001.

***Graduate Research and Teaching Assistant***, The University of Tennessee, Knoxville, USA. Responsibilities include building, analyzing and estimating several macro empirical models, writing reports and Teaching various economic courses. 1996-2000.

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**Professional Memberships:**

***Board of Directors Member and Audit & Risk Committees member***, Arab Bank Group, November 2017- present.

***Board of Directors Member and chair of Compensations & Administration Committee***, Jordan Press- Al Rai Company, Amman, Jordan. April – November 2017.

***Board of Directors Member and member of several committees***, Commercial Bank, Amman, Jordan. Oct. 2015- Feb. 2016.

***Board of Directors Member and Chair of Audit Committee***, National Electricity Company, NEPCO, Amman, Jordan. 2011- September 2015.

***Board of Directors Member and Chair of Investment Committee***, Postal Savings Fund, Amman, Jordan. May 2014-May 2015.

***Board of Directors Member & Audit Committee Chair***, Jordan Post Company, Amman, Jordan. 2012-2015.

***Board of Directors Member & Audit Committee Member***, Jordan Airports Company, Amman, Jordan. January 2009- October 2011.

***Chair of Committee***, Estimating the economic and financial burden of Immigrant Workers on Jordan, 2011.

***Committee Member, Financial Needs of Jordanian Economic Sectors***. High-level committee formed by the Cabinet, 2010.

***Member and Secretary of Committee, Evaluating Customs' Procedures in Jordan***. High-level committee formed by the Minister of Finance, 2009.

***Board of Directors Member and Compensations Committee Member***, Jordan Telecom Group, Orange, Amman, Jordan, November 2004–January 2008.

***National Coordinator, OECD-MENA Governance Initiative***, 2009-2014.

***Member of OECD-MENA Network of Senior Budget Officials***, 2008-2014.

***Member of Euro-Med Network of Public Finance Experts***, a network of European Commission countries and Med region countries. 2007- 2011.

***Steering Committee Member***, IMF Middle East Technical Assistant Center, METAC, Beirut, Lebanon, 2010-2011.

***Member of Civil Aviation Authority Restructuring Committee, 2008-2009.***

***Committee Member, Public Sector Salary Indexation, 2008.***

***Team Member, Leadership Criterion of HM King Abdullah Excellence Award, Ministry of Finance, 2008-2009.***

***Technical Committee Member of the Royal Jordan Airlines Privatization Project, 2006-2007.***

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**Conferences & Workshops:**

***Overview Course of Financial Sector Issues: Promoting Stable and Inclusive Financial Sectors, World Bank, Washington, D.C., May 9-May 13, 2016.***

***Represented the Minister of Finance at the Joint ECOFIN and FEMIP Euro-Med Ministerial Meetings, Athens, Greece. April, 2014.***

***Conference on Fostering Infrastructure Investment in the MENA region, OECD Headquarters, Paris, France. December 9, 2013.***

***MENA-OECD Governance Program Reflection Group Meeting, OECD Headquarters, Paris, France. July 8, 2013.***

***IMF-World Bank Annual Meetings, Tokyo, Japan. October 2012.***

***Represented the Minister at the Joint ECOFIN and FEMIP Euro-Med Ministerial Meetings, Nicosia, Cyprus. September 14, 2012.***

***MENA-OECD Initiatives High Level Consultation Meeting, Chair of Session: Addressing Territorial Challenges to ensure Development and Cohesion, Paris, France. May 16, 2011.***

***IMF-World Bank Spring Meetings, Washington, D.C., April 2011.***

***IMF-World Bank Annual Meetings, Washington, D.C., October 2010.***

***Overview of Financial Sector Issues and Analysis Course: The Financial Sector after the 2007 -2008 Crisis, World Bank, Washington, D.C., May 17-May 21, 2010.***

***Represented the Minister of Finance at the first US-Jordan Economic Policy Dialogue, State Department, Washington, D.C., April 20, 2010.***

***MENA-OECD Senior Budget Officials Annual Meetings, Brussels, Cairo, and Dubai. 2008-2010.***

***Lecturer at the “Annual Seminar on National Security and Economic Strength”, Royal Jordanian National Defense College, Amman, Jordan. 2006-2010.***

**Experts Meeting** of the Economic and Social Commission of Western Asia, ESCWA, *Beirut, Lebanon*. October 2009 & November 2009.

**Represented the Minister of Finance** at the Union of the Mediterranean Joint ECOFIN and FEMIP Ministerial Meetings, *Luxembourg*, October 2008, and *Brussels*, July 2009.

**Senior Officials Annual Meetings** of the Euro-Med Countries, *Brussels*, June 2007 and September, 2008.

**Public Private Partnership Seminar**, *Amman*, February 2008, and *Aqaba*, November 2009.

**Represented the Minister of Finance**, Euro-Med ECOFIN Ministerial Meeting, *Porto, Portugal*, September 15, 2007.

**Participated with the Deputy Prime Minister & Minister of Finance** at the Euro-Med ECOFIN Ministerial Meeting, *Tunisia*, 2006.

**Fiscal Policy: Fiscal Discipline, Institutional Considerations and Public Investments**, IMF, *Washington, D.C.*, November 13- November 17, 2006.

**Macroeconomic Management and Fiscal Policy Issues**, IMF, *Washington, D.C.*, May 31- July 1, 2005.

**Missouri Valley Economic Association 39<sup>th</sup> Annual Conference**, *St. Louis, Missouri, USA*, February 27- March 1, 2003.

**Southern Economic Association 71<sup>st</sup> Annual Conference**, *Tampa, FL, USA*, November 17-19, 2001, and **70<sup>th</sup> Annual Conference**, *Washington, D.C.*, November 2000.

**American Economic Association Annual Meetings:**

- *San Diego, California, USA*, January 2-5, 2004.
- *Washington, D.C.*, January 2-5, 2003.
- *New Orleans, Louisiana, USA*, January 5-7, 2001.
- *Boston, Massachusetts, USA*, January 7-9, 2000.

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## **Research & Presentations:**

**Per Capita GDP in Jordan, 1999-2016**, Article in *Jordan Times*. July 27, 2016.

**Economic and Financial Costs of Immigrant Workers in Jordan**, 2011.

**Economic and Fiscal Reforms in Jordan**, presented at OECD-MENA Senior Officials Meeting, *Dubai*, October 2010.

***National Economy and Security***, presented at the Royal Jordanian National Defense College, Amman, Jordan, 2006-2010.

***The Role of Banks in promoting Regional Integration***, a paper presented at the experts' meeting of ESCWA, Beirut, Lebanon, October 2009.

***The Effect of Current and Capital Expenditures on GDP in Jordan: Empirical Evidence***, Ministry of Finance, 2009.

***Salaries Indexation in Jordan***, August 2008.

***Oil and Food Subsidies in Jordan***, presented at the Annual Meeting of the Euro-Med Network of Public Finance Experts, September 24, 2008, Brussels, Belgium, and at the First Meeting of OECD-MENA senior budget official network, Cairo, November 24-25, 2008.

***Financial Reforms in Jordan***, paper presented at the Meeting of Public Finance Experts of the Euro-Med countries, Brussels, June 2007.

***"Explaining Macroeconomic Movements: A Comparison Study of Currency-Equivalent, Divisia, and Simple Sum Monetary Aggregates,"*** with Dr. Jean Gauger. Presented at:

- Missouri Valley Economic Association 39<sup>th</sup> Annual Conference, St. Louis, Missouri, USA, February 27- March 1, 2003.
- Southern Economic Association 71<sup>st</sup> Annual Conference, Tampa, FL, USA, November 17-19, 2001.

***"The Yield Spread as a Predictor of Sectoral Recessions: A Multi-Period Analysis,"*** with Dr. Jean Gauger. Presented at Southern Economic Association Conference, Washington, D.C., November 2000.

***"Money, Income, Prices, and Interest Rates,"*** Working Paper, The University of Tennessee, Knoxville, USA, December 1996.

***"International Monetary Fund Adjustment Programs: Jordan's Case": Master's Thesis***, The University of Jordan, July 1994.

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#### **Achievements & Honors:**

***Nominated for the College of Business Outstanding Graduate Instructor Award***, The University of Tennessee, Knoxville, USA. Spring, 2000.

***Awarded a four-year full scholarship*** from the Central Bank of Jordan to pursue Ph.D. degree in economics in the U.S.A, 1994-1998.

***Awarded a Royal Gift*** for Distinguished Students from His Majesty Late King Hussein of Jordan, June 1987.

*Awarded the Yarmouk University Medal* for Academically Distinguished Students, Irbid, Jordan, June 1987.

*Honor List at Yarmouk University*, Irbid, Jordan during the whole period of undergraduate Studies. Fall 1983-Fall 1987. Also, Ranked First in Class during the whole period of undergraduate studies.

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**Computer Skills:**

Highly literate in computer usage with a minor field in computer science. Excellent in Microsoft Office and several statistical and Econometric software packages including E-views and TSP.

**Languages:**

**English:** Fluent: speaking, writing and reading.

**Arabic:** Native.