

**Ibn-Alhaytham Hospital Company**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**

**Condensed interim financial statements**  
**as of June 30, 2023**  
**(Reviewed not audited)**

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**Report on the review of the condensed interim financial statements**

23/100/17

**To the Board of Directors of**

**Ibn - Alhaytham Hospital Co.**

**Public Shareholding Company**

**Amman - The Hashemite Kingdom of Jordan**

**Introduction:**

We have reviewed the accompanying condensed interim financial statements of **Ibn - Alhaytham Hospital Co.- public shareholding company** comprising of condensed interim statement of financial position as of 30 June 2023, and the related condensed interim statements of comprehensive income, changes in Owners equity and cash flows for six-month period ended 30 June 2023 and the related explanatory notes.

The management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with IAS 34 – Condensed interim Financial Reporting ("IAS 34"). Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

**Scope of review:**

We conducted our review in accordance with International Standard on Review 2410 "Review of Condensed Interim Financial Information Performed by the Independent Auditor of the Entity". A review of the condensed interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with international Standards on Auditing. Consequently, it does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion:**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial statements are not prepared, in all material respects in accordance with IAS 34.

**Obeidat & Alsaleh Co.**

**Nabeel M. Obeidat**

**License No. 877**



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**Amman in**

**July 30, 2023**

**Ibn-Alhaytham Hospital Company**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**

**Statement of condensed interim of financial position**  
**as of June 30, 2023 (reviewed not audited)**

	<u>Note</u>	<u>30-Jun-2023</u> JD (Reviewed)	<u>31-Dec-2022</u> JD (Audited)
<b><u>Assets</u></b>			
<b><u>Non - current assets</u></b>			
Property and Equipment - net	5	11,196,790	12,065,891
Investments in associates com.	6	777,864	763,170
Projects under construction		2,097,018	2,097,018
Financial assets at fair value through comprehensive income	7	3,571,198	3,897,923
<b>Total non - current assets</b>		<b>17,642,870</b>	<b>18,824,002</b>
<b><u>Current assets</u></b>			
Medical and non-medical supplies warehouse		1,658,999	1,603,521
Accounts receivable - net	8	9,467,354	9,099,471
Due from related parties	17 A	1,569,976	1,335,711
Other debit balances		472,078	492,080
Cash on hand and at banks		277,602	193,203
<b>Total current assets</b>		<b>13,446,009</b>	<b>12,723,986</b>
<b>Total assets</b>		<b>31,088,879</b>	<b>31,547,988</b>

**The accompanying notes form from (1) To (20) is an integral part of these statements**

**Ibn-Alhaytham Hospital Company**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**

**Statement of condensed interim of financial position**  
**as of June 30, 2023 (reviewed not audited)**

	Note	30-Jun-2023 JD (Reviewed)	31-Dec-2022 JD (Audited)
<b><u>Owners' equity and liabilities</u></b>			
<b><u>Owners' equity</u></b>			
Authorized & paid-up capital		20,000,000	20,000,000
Issuance premium		1,911,328	1,911,328
Statutory reserve		1,445,544	1,445,544
Voluntary reserve		78,853	78,853
Fair value reserve		(1,556,732)	( 1,233,204)
Accumulated (losses)	9	(4,509,404)	( 3,710,890)
( Loss) for the period		(679,186)	-
<b>Net owner's equity</b>		<b>16,690,403</b>	<b>18,491,631</b>
<b><u>Non-current liabilities</u></b>			
Loans - long term	10	99,750	99,750
Deffered cheques - long term	11	558,078	191,948
<b>Total non-current liabilities</b>		<b>657,828</b>	<b>291,698</b>
<b><u>Current liabilities</u></b>			
Banks overdraft	12	5,131,201	2,930,816
Loans - short term	10	2,679,357	1,385,349
Accounts payable		4,794,387	4,316,316
Deffered cheques - short term	11	508,145	607,959
Previous years' income tax	13 B	-	123,023
Other credit balances		627,558	3,401,196
<b>Total current liabilities</b>		<b>13,740,648</b>	<b>12,764,659</b>
<b>Total owners' equity and liabilities</b>		<b>31,088,879</b>	<b>31,547,988</b>

**The accompanying notes form from (1) To (20) is an integral part of these statements**

**Ibn-Alhaytham Hospital Co ( P.S.C)**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**  
**Statement of condensed interim of comprehensive income**  
**For the six months ended June 30, 2023 (reviewed not audited)**

	Note	For the six months ended		For the three months ended	
		30-Jun-2023	30-Jun-2022	30-Jun-2023	30-Jun-2022
		JD	JD	JD	JD
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
Revenues		5,446,051	5,838,352	2,667,499	3,490,546
Cost of Revenues		(4,053,952)	(3,155,632)	(2,116,080)	(1,738,197)
<b>Gross Profit Margin</b>		<b>1,392,099</b>	<b>2,682,719</b>	<b>551,419</b>	<b>1,752,348</b>
General & administrative expenses		(1,473,053)	(1,806,727)	(648,633)	(959,345)
Depreciation		(540,868)	(526,003)	(263,825)	(262,716)
Company's share of associates profit	6 B	11,497	7,623	11,650.00	9,520
Finance expenses		(309,457)	(83,388)	(142,975)	(68,762)
Other revenues		240,596	252,440	211,340	203,326
<b>(Loss) profit for the period before tax</b>		<b>(679,186)</b>	<b>526,664</b>	<b>(281,024)</b>	<b>674,371</b>
Income tax	13	-	(87,392)	-	(87,392)
<b>(Loss) profit for the period</b>		<b>(679,186)</b>	<b>439,272</b>	<b>(281,024)</b>	<b>586,979</b>
<b><u>Add: other comprehensive income items</u></b>					
Net changes in fair value for financial assets through comprehensive income		(323,528)	(651,710)	82,874	(32,475)
<b>Total comprehensive (loss) profit income for the period</b>		<b>(1,002,714)</b>	<b>(212,438)</b>	<b>(198,150)</b>	<b>619,454</b>
		<b>Fils/Dinar</b>	<b>Fils/Dinar</b>	<b>Fils/Dinar</b>	<b>Fils/Dinar</b>
<b>Basic and diluted per share</b>	14	<b>0.034</b>	<b>0.022</b>	<b>0.014</b>	<b>0.029</b>

The accompanying notes form from (1) To (20) is an integral part of these statements

**Ibn-Alhaytham Hospital Company**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**

**Statement of condensed interim of changes in owners' equity**  
**for the six months ended June 30, 2023 (reviewed not audited)**

Description							Accumulated (loss)		(Loss) profit for the period		Total accumulated (loss)	Net
	Capital	Issuance premium	Statutory reserve	Voluntary reserve	Fair value * reserve		Realized	* Unrealized	Realized	* Unrealized		
	JD		JD		JD		JD	JD	JD	JD	JD	JD
<b><u>For the three months ended June 30,2023</u></b>												
Balance as of Dec 31, 2022 - ( Audited )	20,000,000	1,911,328	1,445,544	78,853	( 1,233,204)		( 3,724,473)	13,583	-	-	( 3,710,890)	18,491,631
Prior years' income tax (note 13 B)	-	-	-	-	-		(798,514)	-	-	-	( 798,514)	( 798,514)
<b>Adjusted opening Balance</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,445,544</b>	<b>78,853</b>	<b>( 1,233,204)</b>		<b>( 4,522,987)</b>	<b>13,583</b>	<b>-</b>	<b>-</b>	<b>( 4,509,404)</b>	<b>17,693,117</b>
(Loss) of the period after tax	-	-	-	-	-		-	-	(690,683)	11,497	-	(679,186)
Fair value reserve	-	-	-	-	(323,528)		-	-	-	-	-	(323,528)
<b>Total Comprehensive (loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(323,528)</b>		<b>-</b>	<b>-</b>	<b>(690,683)</b>	<b>11,497</b>	<b>-</b>	<b>(1,002,714)</b>
<b>Balance as of June 30, 2023 ( Reviewed )</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,445,544</b>	<b>78,853</b>	<b>( 1,556,732)</b>		<b>( 4,522,987)</b>	<b>13,583</b>	<b>( 690,683)</b>	<b>11,497</b>	<b>( 4,509,404)</b>	<b>16,690,403</b>
<b><u>For the three months ended June 30,2022</u></b>												
Balance as of Dec 31, 2021 - ( Audited )	20,000,000	1,911,328	1,445,544	78,853	( 1,251,376)		( 576,678)	14,444	-	-	( 562,234)	21,622,115
Prior years' expenses	-	-	-	-	-		( 92,319)	-	-	-	( 92,319)	( 92,319)
<b>adjusted opening Balance</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,445,544</b>	<b>78,853</b>	<b>( 1,251,376)</b>		<b>( 668,997)</b>	<b>14,444</b>	<b>-</b>	<b>-</b>	<b>( 654,553)</b>	<b>21,529,796</b>
profit of the period after tax	-	-	-	-	-		-	-	429,435	9,837	439,272	439,272
Fair value reserve	-	-	-	-	( 651,710)		-	-	-	-	-	(651,710)
<b>Total Comprehensive (loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>( 651,710)</b>		<b>-</b>	<b>-</b>	<b>429,435</b>	<b>9,837</b>	<b>439,272</b>	<b>( 212,438)</b>
<b>Balance as of June 30, 2022 ( Reviewed )</b>	<b>20,000,000</b>	<b>1,911,328</b>	<b>1,445,544</b>	<b>78,853</b>	<b>( 1,903,086)</b>		<b>( 668,997)</b>	<b>14,444</b>	<b>429,435</b>	<b>9,837</b>	<b>( 215,281)</b>	<b>21,317,358</b>

In accordance with the Securities And Exchange Commission's instructions, it is prohibited to dispose of the balance of fair value reserves of financial assets and the balance of unrealized profits by distributing to the company's shareholders, capitalization, extinguishing losses or any other aspect of conduct.

**The accompanying notes form from (1) To (20) is an integral part of these statements**

**Ibn-Alhaytham Hospital Company**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**  
**Statement of condensed interim of cash flows**  
**for the six months ended June 30, 2023 (reviewed not audited)**

	Note	30-Jun-2023 JD (Reviewed)	30-Jun-2022 JD (Reviewed)
<b><u>Cash flows from operating activities</u></b>			
(Loss) profit for the period before tax		(679,186)	526,664
Prior years' income tax	13 B	(798,514)	(92,319)
Depreciations	5	918,585	1,008,044
(Gains) sale of property and equipment		-	(28,249)
Company's share of associates loss	6	(11,497)	(7,623)
<b>Operating income before changes in working capital</b>		<b>(570,612)</b>	<b>1,406,517</b>
<b><u>(Increase) decrease in current assets</u></b>			
Accounts receivable		(367,883)	(1,830,184)
Due from related parties		(234,266)	(93,347)
Medical and non-medical supplies warehouse		(55,478)	(154,210)
Other debit balances		20,002	(116,015)
<b><u>Increase (decrease) in current liabilities</u></b>			
Accounts payable and deffered Cheques		744,391	626,529
Due to related parties		-	(40,664)
Other credit balances		(2,896,662)	153,279
<b>Net cash flows ( used in ) operating activities</b>		<b>(3,360,508)</b>	<b>(48,095)</b>
<b><u>Cash flows from investing activities</u></b>			
Paid of property and equipment	5	(49,486)	(441,550)
Paid of projects under construction		-	(649,816)
Received from sale of property and equipment		-	28,249
<b>Net cash flows (used in) investing activities</b>		<b>(49,486)</b>	<b>(1,063,117)</b>
<b><u>Cash flows from financing investing</u></b>			
Banks overdraft		2,200,385	2,662,223
Loans		1,294,008	(1,533,526)
<b>Net cash flows provided from financing activities</b>		<b>3,494,393</b>	<b>1,128,697</b>
<b>Net increase in cash balances</b>		<b>84,399</b>	<b>17,485</b>
Cash on hand & at banks at beginning of Period		193,203	316,974
<b>Cash on hand &amp; at banks at ending of Period</b>		<b>277,602</b>	<b>334,459</b>

The accompanying notes form from (1) To (20) is an integral part of these statements



**Ibn-Alhaytham Hospital Company**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**

**Notes to The condensed interim financial statements - reviewed not audited**

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**1- Company's registration and objectives**

**Ibn-Alhaytham Hospital Company** was established & registered as a Limited Liability company under number (3153) on **April 21,1993** , with a capital amounted (JD **400,000**) divided to ( **400,000** share) and it was increas to amounted to ( JD **20,000,000**).

The company has been converted into a public shareholding company and was registerd aunder number (**436**) in accordance to approval of Ministry of Industry and Trade at **May 10,2007**.

One of company's main objectives is to found and establish a hospital for general casses And especially ophthalmology,Otorhinolaryngology, Medicine and Neurosurgery and to Import a necessary medical equipment and supplies

The condensed interim financial statements were approved by the board of directors at its meeting held on July **30, 2023** , these financial statements aren't subject to the approval of the general assembly of shareholders .

**2- Basis of preparation of interim financial statements**

These condensed interim financial statement have been prepared in accordance with inernational accounting standards ((IFRS) IAS 34))(Interim Financial Reporting).

The condensed interim financial statements are presented in Jordanian Dinars (JOD) which is the company's presentation functional currency .

The condensed interim financial statements have been prepared on historical cost except financial assets and liabilities which appears on fair value.

These condensed inerim financial statements do not include all the information required for a complete set of IFRS financial statements, However , selected explanatory notes are included to explain events and transactions that aare significant to an understanding of the changes in the company's financial position and performance since the last annual report of financial statements as of **December 31, 2022** , in addition, The results for the six months period ended **June 30, 2023** are not necessarily indicative of the results that may be expected for the financial year ending **December 31, 2023** . No appropriation has been made for the profit for the period, which is made at the end of the year

**3- Use of estimates**

The preparation of the interim financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities . These estimates and assumptions also affect the revenues and expenses and the resultant provisions and particular , considerable judgement by management is required in the estimation of the amount and timing of future cash flows . Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ, resulting in future change in such provisions .

**Notes to The condensed interim financial statements - reviewed not audited**

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Management believe that the estimates are reasonable and are as follows :

- Management evaluates its investments for impairment on a regular basis where there is a prolonged decline , Management estimates the value of impairment and the same is charged in the statement of comprehensive income - An estimate of the collectible amount of trade accounts receivables is made when collection of the full amount is no longer probable . For individually significant amounts , this estimation is performed on an individual basis . Amounts which are not individually significant , but which are past due , are assessed collectively and a provision applied according to the length of time past due , based on historical recovery rates .
- Inventories are held at the lower of either cost or net realizable value . When inventories become old or obsolete , an estimate is made of their realizable value . For individually significant amounts this estimation is performed on an individual basis . Amounts which are not individually significant , but which are old or obsolete , are assessed collectively and a provision applied according to the inventory type and the degree of aging or obsolescence , based on historical selling prices.
- Management reviews periodically the tangible and intangible assets in order to assess the amortization and depreciation for the year based on the useful life and future economic benefits . Any impairment is taken to the statement of comprehensive income.

4- **Significant accounting policies**

**Changes in accounting policies**

Accounting policies followed in condensed interim financial statements' preparation for this period are consistent with the policies followed the last year, Except for the Company's application of the following Standards :

**New standards or amendments effective from January 1, 2023**

- IFRS 17 Insurance Contracts, including amendments to the initial application of IFRS 17 and IFRS 9 Comparative Information.
  - Definition of Accounting Estimates - Amendments to IAS 8 Accounting Policies and Changes in Accounting Estimates and Errors.
  - Disclosure of accounting policies (amendments to International Accounting Standard No. 1 and IFRS Practice Statement No. 2).
  - Deferred tax assets and liabilities arising from a single transaction (amendments to IAS 12).
- New standards or amendments effective from January 1, 2024
- Classification of liabilities into current or non-current liabilities (amendments to International Accounting Standard No. 1).
  - Sale or contribution of assets between an investor and his associate or joint venture - Amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures (Optional Application).

**In the opinion of management, the new standards, amendments and interpretations did not have a material impact on the company during the current or future period and on expected future transactions.**

**Ibn-Alhaytham Hospital Company**
**Public shareholding company**
**Amman - The Hashemite Kingdom of Jordan**
**Notes to the condensed interim financial statements - reviewed not audited**
**5- Property, plant and equipment - Net**

A. This item consists of :

	<b>Lands</b>	<b>Buildings</b>	<b>Vehicles</b>	<b>Medical Equipment's</b>	<b>Furniture &amp; fixture</b>	<b>Office equipment</b>	<b>Computers</b>	<b>Machines and equipments</b>	<b>Signboard</b>	<b>Other assets</b>	<b>Total</b>
	JD	JD	JD		JD	JD	JD	JD	JD	JD	JD
<b><u>Cost</u></b>											
Balance beginning of the period	5,373,696	12,813,815	335,851	20,051,869	1,179,573	1,103,176	1,057,944	121,538	32,945	141,228	42,211,635
Additions	-	-	-	25,631	13,289	1,473	3,683	2,500	2,910	-	49,486
Balance ending of the period	5,373,696	12,813,815	335,851	20,077,500	1,192,862	1,104,649	1,061,627	124,038	35,855	141,228	42,261,121
<b><u>Accumulated depreciations</u></b>											
Balance beginning of the period	-	9,620,096	317,897	17,262,204	1,015,511	967,785	794,538	96,779	26,974	43,962	30,145,746
Depreciations	-	402,600	2,901	372,214	21,497	37,628	72,374	7,805	1,020	546	918,585
Balance ending of the period	-	10,022,696	320,798	17,634,418	1,037,008	1,005,413	866,912	104,584	27,994	44,508	31,064,331
<b>Book value as of June 30, 2023 (reviewed)</b>	<u>5,373,696</u>	<u>2,791,119</u>	<u>15,053</u>	<u>2,443,082</u>	<u>155,854</u>	<u>99,236</u>	<u>194,715</u>	<u>19,454</u>	<u>7,861</u>	<u>96,720</u>	<u>11,196,790</u>
<b>Book value as of December 31, 2022 (audited)</b>	<u>5,373,696</u>	<u>3,193,719</u>	<u>17,954</u>	<u>2,789,665</u>	<u>164,062</u>	<u>135,392</u>	<u>263,406</u>	<u>24,759</u>	<u>5,972</u>	<u>97,266</u>	<u>12,065,891</u>

B. Cost of depreciated property , plant &amp; equipments &amp; still in use JD 11,069,560 as of June 30, 2023 (JD 10,986,344 as of December 31, 2022) .

**Ibn Alhaytham Hospital Company**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**  
**Notes to The condensed interim financial statements - reviewed not audited**

6- **Investments in associates**

A. This item consists of :

	Number of shares	Ownerity rate	30-Jun-2023	31-Dec-2022
	Share	%	JD	JD
<b><u>National</u></b>			<b>(Reviewed)</b>	<b>(Audited)</b>
<b><u>Limited liability companies (unlisted)</u></b>				
International Co. for Medical Investments **	50,710	2.167	775,392	758,803
Alomana' for Investment & portfolio management **	666,667	7.407	50,030	55,122
Applied Energy Co. *	100,000	40	-	-
<b>Total</b>			<b>825,422</b>	<b>813,925</b>
Fair value reserve			(47,558)	(50,755)
<b>Fair value</b>			<b>777,864</b>	<b>763,170</b>

\* The company's share of associates business results is recorded, and the record stops when the investment's value become zero (in the company's records ( the net equity of associate as of the last audited financial statements was negative).

\*\* The investments were classified above as associates due to the presence of indicators from the investor in influencing the financial and operating decisions of these companies.

B. **The movement of investment in associates during the period as follow :**

	30-Jun-2023	31-Dec-2022
	JD	JD
<b>Balance beginning of the period / year</b>	<b>(Reviewed)</b>	<b>(Audited)</b>
	<b>763,170</b>	<b>783,082</b>
Company's share of associates (loss) (note 6 C)	11,497	(6,994)
Company's share of changes in fair value for associates	3,197	(12,057)
Company's share of transferred from fair value to acc. Losses	-	(861)
<b>Balance ending of the period / year</b>	<b>777,864</b>	<b>763,170</b>

C. **The following summary of assets, liabilities, revenues and companys' share of associates P/L :**

	Activity	Assets	Liabilities	Revenues	Companies' share of associates P/L
		JD	JD	JD	JD
<b><u>National</u></b>					
<b><u>Limited liability companies (unlisted)</u></b>					
International Co. for Medical Investments	Trade	10,400,236	452,507	326,311	12,157
Alomana' for Investment & portfolio management	Brokerage	2,394,891	501,242	8,563	(660)
Applied Energy Co. *	Renewble energy	-	-	-	-
<b>Total</b>		<b>12,795,127</b>	<b>953,749</b>	<b>334,874</b>	<b>11,497</b>

\* There is no financial information because the financial statements were not issued as of June 30, 2023.

**Ibn-Alhaytham Hospital Company**  
**Public shareholding company**  
**Amman - The Hashemite Kingdom of Jordan**

**Notes to The condensed interim financial statements - reviewed not audited**

**7- Financial assets at fair value through comprehensive income statement**

A. This item consists of :

	30-Jun-2023	31-Dec-2022
	JD	JD
<b>Local</b>		
<b>Public Shareholding Companies (listed)</b>	<b>(Reviewed)</b>	<b>(Audited)</b>
Financial assets portfolio	5,071,948	5,071,948
<b>Limied liabilities Companies (un-listed)</b>		
Financial assets portfolio	8,424	8,424
<b>Total</b>	<b>5,080,372</b>	<b>5,080,372</b>
Deduct : fair value reserve	(1,509,174)	(1,182,449)
<b>Fair value</b>	<b>3,571,198</b>	<b>3,897,923</b>

B. For the purposes of the membership in the boards of directors of some of the invested companies (listed), the number of reserved shares of the owned shares amounted to **55,000** shares and a total market value of JD **33,100** .

**8- Account receivables - net**

A- This item consists of the following:

	30-Jun-2023	31-Dec-2022
	JD	JD
	<b>(Reviewed)</b>	<b>(Audited)</b>
Medical receivable	14,373,815	13,804,394
Trade receivable	928,562	1,089,878
Personal debts - doctors	318,712	315,521
Inpatient receivables	26,345	100,571
Cases debts	100,900	100,900
Returned checks	153,935	153,935
<b>Total</b>	<b>15,902,269</b>	<b>15,565,199</b>
Deduct: doctor and companies dues (note 8 B)	( 2,627,660)	(2,658,473)
<b>Net accounts receivable after doctors' &amp; companies dues</b>	<b>13,274,609</b>	<b>12,906,726</b>
Deduct: expected credit losses (note 8 C)	( 3,807,255)	(3,807,255)
<b>Net</b>	<b>9,467,354</b>	<b>9,099,471</b>

B. This item represents doctors' fees for uncollected receivables and suppliers' deposits for special patient supplies required at the request of the patient or the doctor and whose payment is linked to the actual collection of the corresponding receivables.

**C. The movement of expected credit losses during the period as follow :**

	30-Jun-2023	31-Dec-2022
	JD	JD
	<b>(Reviewed)</b>	<b>(Audited)</b>
<b>Balance beginning of period / year</b>	<b>3,807,255</b>	<b>3,677,302</b>
Additions for the period / year	-	705,410
Disposals for the period / year (closed to provision)	-	(575,457)
<b>Balance ending of period / year</b>	<b>3,807,255</b>	<b>3,807,255</b>

**Ibn-Alhaytham Hospital Company**  
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**Notes to The condensed interim financial statements - reviewed not audited**

9- **Accumulated (losses)**

**The movement of accumulated (loss) during the year as follow :**

	30-Jun-2023	31-Dec-2022
	JD	JD
	(Reviewed)	(Audited)
<b>Balance at beginning of the period / year</b>	<b>(3,710,890)</b>	<b>(562,234)</b>
Prior years' revenues	-	(485,011)
Prior years' income tax	(798,514)	-
<b>Adjusted opening Balance</b>	<b>(4,509,404)</b>	<b>(1,047,245)</b>
(Loss) of the year after tax	-	(2,662,784)
Transferred from fair value reserve to accumulated losses	-	(861)
<b>Balance at ending of the period / year</b>	<b>(4,509,404)</b>	<b>(3,710,890)</b>
<b><u>It's distributed as follows:</u></b>		
Accumulated (loss) from realized (losses)	(4,522,987)	(3,724,473)
Retained earnings from unrealized profit	13,583	13,583
<b>Retained earnings at ending of the period / year</b>	<b>(4,509,404)</b>	<b>(3,710,890)</b>

10- **Loans**

A. This Item Consists of :

	30-Jun-2023		31-Dec-2022	
	Short term	Long term	Short term	Long term
	JD	JD	JD	JD
	(Reviewed)	(Reviewed)	(Audited)	(Audited)
Al-Rajhi Bank (note 10 B)	2,607,957	-	1,242,549	-
Ittihad Bank (note 10 C)	71,400	99,750	142,800	99,750
<b>Total</b>	<b>2,679,357</b>	<b>99,750</b>	<b>1,385,349</b>	<b>99,750</b>

- C. The company obtained a loan from Al-Rajhi Bank on **February 1, 2023**, with a value of JD **1,300,000**, in return for selling goods to the customer on credit. The loan is due in **one** payment on **August 2, 2023**, and profits have been calculated With a value of JD **54,903** dinars as deferred profits And for the second loan, in the amount of 53,053, the loan was granted with a guarantee in the name of the company.
- D. The company obtained two loan from Ittihad Bank on **December 8, 2019** at a value of JD **648,396** ,the loan is due on **July 31, 2024**, it will repaid in **57** monthly installments of JD **13,012** starting on **December 31, 2019**, and the loan was obtained with the guarantee of the company's name.

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**11- Deffered cheques**

A- This item consists of :

	30-Jun-2023	31-Dec-2022
	JD	JD
	(Reviewed)	(Audited)
Accrued & short term	508,145	607,959
Long term	558,078	191,948
<b>Total</b>	<b>1,066,223</b>	<b>799,907</b>

B- Deffered cheques maturity date extend to **December 15, 2025** .

C- Deffered checks represent the value of payments made to the associate company (Applied Energy Company) in the amount of JD **584,281** to pay part of the company's share in the renewable energy project included in projects under implementation, and others in the amount of JD **41,714** .

**12- Banks overdraft**

A. This item consists of :

Bank	Facilities limit	Interest rate	Guarantees	30-Jun-2023	31-Dec-2022
	JD	%		JD	JD
				(Reviewed)	(Audited)
Ittihad Bank	2,000,000	9.75	Company's	1,289,264	95,951
Arab Bank	5,000,000	10	name	3,841,937	2,834,865
<b>Total</b>				<b>5,131,201</b>	<b>2,930,816</b>

B. Ittihad Bank facilities due date of **July 31, 2023** .

C. Arab bank facilities due date of **May 31, 2024** .

**13- Income tax**

A- **Transaction of income tax provision during the period represents of :**

	30-Jun-2023	31-Dec-2022
	JD	JD
	(Reviewed)	(Audited)
<b>Balance at beginning of the period / year</b>	<b>(91,535)</b>	<b>(43,697)</b>
Income tax paid during the period / year	-	(45,561)
Semi-annual income tax paid	-	(2,277)
<b>Balance ending of the year (transferred to other debit balances )</b>	<b>(91,535)</b>	<b>(91,535)</b>

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- B- The company's income tax was accepted for the end of **2021**, and income taxes for the year **2019** were estimated at a value of JD **274,100** , and for the year **2020** a value of JD **177,161** , and for the year **2021** a value of JD **190,201** (with a total value of JD **641,462** ). A request for installment of the due amount was submitted and it was completed. Approval of that, and the company is currently in the process of paying the amount within the scheduling agreed upon with the Department, in **20** installments starting on **April 29, 2023** and ending on **November 29, 2024**. The self-assessment statement for the **2022** income tax has been submitted and has not yet been reviewed by the Income and Sales Tax Department.

**C- Reconciliation of taxable (loss)**

	30-Jun-2023	31-Dec-2022
	JD	JD
	(Reviewed)	(Audited)
Recorded (loss)	(679,186)	(2,662,784)
Non-taxable income	-	(137,188)
Non-taxable expenses	-	2,094,365
<b>Taxable (loss)</b>	<b>(679,186)</b>	<b>(705,607)</b>
Income tax rate	20%	20%
<b>Income tax for the year</b>	<b>-</b>	<b>-</b>
<b>National contribution accountt (1% of taxable income)</b>	<b>-</b>	<b>-</b>
<b>Total income tax</b>	<b>-</b>	<b>-</b>

**14- Basic and diluted earningig per share**

This item consists of :

	30-Jun-2023	30-Jun-2022
	JD	JD
	(Reviewed)	(Reviewed)
(Loss) for the period after tax	(679,186)	439,272
Weighted average shares (share)	20,000,000	20,000,000
<b>Basic and diluted earningig per share</b>	<b>(0.034)</b>	<b>0.022</b>

The diluted earning profit per share is equal to the basic earning per share for the period .

**15- Contingent liabilities**

On the date of the financial center, the company has contingent laibilites :

	30-Jun-2023	31-Dec-2022
	JD	JD
	(Reviewed)	(Audited)
Bank's guarantees	69,600	69,600
Deduct: Bank's gurantees deposits	(5,800)	(5,800)
<b>Net</b>	<b>69,600</b>	<b>63,800</b>



# Ibn-Alhaytham Hospital Company

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## 16- Legal situation

There are cases filed by third parties against company with a value of JD **5,321,057** . These are cases of financial claims, Sufficient provisions have been made for them in the financial statements, where a case allowance of JD **334,579** has been allocated against the cases filed above and according to the percentages determined by the company's lawyer.

There are also cases filed by the company against third parties, with a value of JD **548,876** , and most of them are in implementation stages in favor of the company.

In the opinion of the company's legal advisor, the probable outcome of these cases will be in favor of the company, and the provision made in the books is sufficient to meet any potential liabilities.

## 17- Related parties transactions

The related parties represent the main shareholders, associates, subsidiaries, board members and companies in which they are major owners, the prices and conditions related to these transactions are approved by the company's management.

### A. Details of due from related parties appear on financial position

	Type of transaction	30-Jun-2023 JD (Reviewed)	31-Dec-2022 JD (Audited)
<u>Associates</u>			
Applied Energy Co.	Finance	1,183,733	1,111,040
Inernational Co. for Medical Investments	Med. Insurance	1,190	1,190
Arab Int'l Food & Factories & Investments Co.	Med. Insurance	3,050	3,050
Ittihad Schools Co.	Med. Insurance	41,781	26,759
Trans World Information Technology Co.	Med. Insurance	33	1,773
Jordanian Real Estate Co. for Development	Med. Insurance	1,679	13,154
Alomana Company for Investment and Portfolio Management	Med. Insurance	6,591	6,095
<u>Mother company</u>			
Arab International Company for education & investment	Med. Insurance	331,919	172,650
<b>Total</b>		<b>1,569,976</b>	<b>1,335,711</b>

### B. Details of related parties balances appear on statement of income

	Type of transaction	30-Jun-2023 JD	30-Jun-2022 JD
<u>Parent company</u>			
Arab International Company for education & investment	Health ins. Rev	113,290	116,563
<u>Associates</u>			
Alomana Company for Investment and Portfolio Management	Health ins. Rev	443	201
Ittihad Schools Co.	Health ins. Rev	18,753	13,691
Arab Int'l Food & Factories & Investments Co.	Health ins. Rev.	-	216
Jordanian Real Estate Co. for Development	Health ins. Rev	2,141	830
<b>Total</b>		<b>134,627</b>	<b>131,501</b>

# **Ibn-Alhaytham Hospital Company**

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**Notes to The condensed interim financial statements - reviewed not audited**

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**C. Wages , Allowances and other benefits for senior excutive managements :**

	<u>30-Jun-2023</u>	<u>30-Jun-2022</u>
	JD	JD
Salaries and other benefits	<u>80,422</u>	<u>144,623</u>

**18- Risk management**

The company is exposed in general to financial risks, credit risks, liquidity risks and market risks, and in general, the goals and policies of the company in managing the financial risks to which the financial statements are exposed, and they have been disclosed in the financial statements as well as the financial statements of the company as well On **December 31, 2022**.

**19- Subsequent events**

There are no subsequent events may have material affects to financial position .

**20- Comparative figures**

Some of the comparative figures have been reclassified to suit the classification of the current fiscal period figures. The reclassification and did not result in any impact on the profit or property rights of the previous year.