

JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN – HASHEMITE KINGDOM OF JORDAN

CONSOLIDATED CONDENSED INTERIM FINANCIAL  
STATEMENTS FOR THE PERIOD  
ENDED JUNE 30, 2024

JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM FINANCIAL  
STATEMENTS TOGETHER WITH  
THE REVIEW REPORT FOR THE SIX MONTHS  
PERIOD ENDED JUNE 30, 2024

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## **Independent Auditor's Review Report**

AM/4716/1

To the Chairman and Board of Directors Members  
Jordan Ahli Bank  
(A Public Shareholding Company)  
Amman – Hashemite Kingdom of Jordan

### **Introduction**

We have reviewed the accompanying consolidated condensed interim statement of financial position of Jordan Ahli Bank (a Public Shareholding Company) (The "Bank") and its subsidiaries and foreign branches (The "Group") as of June 30, 2024 and the related consolidated condensed interim statements of profit and loss, and comprehensive income for the three months and six months ended June 30, 2024, and changes in owners' equity and cash flows for the six-month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for preparation and fair presentation of this consolidated condensed interim financial information in accordance with the international accounting standard (34) "Interim Financial Reporting" as adopted by Central Bank of Jordan. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial information is not prepared, in all material respects, in accordance with the International Accounting Standard (34) "Interim Financial Reporting" as adopted by Central Bank of Jordan.

### **Other Matter**

The accompanying consolidated condensed interim financial statements are a translation of the statutory financial statements in Arabic language to which reference should be made.

**Amman – Jordan**  
**July 28, 2024**

  
**Deloitte & Touche (M.E.) – Jordan**  
Deloitte & Touche (M.E.)  
ديلويت آند توش (الشرق الأوسط)  
010103

JORDAN AHLI BANK  
(A PUBLIC SHAREHOLDING LIMITED COMPANY)  
AMMAN - THE HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

	Note	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
<u>Assets:</u>		JD	JD
Cash and balances at central banks	5	192,429,631	263,246,931
Balances at banks and financial institutions	6	175,742,679	123,493,099
Deposits at banks and financial institutions	7	34,818,367	34,818,367
Direct credit facilities - net	8	1,699,892,179	1,680,782,737
Financial assets at fair value through other comprehensive income	9	40,270,782	39,753,290
Financial assets at amortized cost, net	10	899,747,914	892,199,789
Property and equipment		95,887,966	90,842,701
Right of use assets		10,012,113	9,857,063
Intangible assets, net		2,220,077	2,512,533
Deferred tax assets		17,413,799	16,401,308
Other assets	11	132,753,152	128,500,445
TOTAL ASSETS		<u>3,301,188,659</u>	<u>3,282,408,263</u>
<u>LIABILITIES AND OWNERS' EQUITY:</u>			
<u>LIABILITIES:</u>			
Banks' and financial institutions' deposits		103,480,131	135,034,935
Customers' deposits	12	2,249,484,615	2,208,601,883
Margin accounts		374,030,979	344,478,493
Loans and borrowings	13	163,926,347	164,166,542
Subordinated bonds		20,000,000	20,000,000
Sundry provisions		4,416,417	4,652,002
Income tax provision	14	6,095,165	13,222,005
Lease liability		9,606,565	9,919,590
Other liabilities	15	41,870,747	48,485,627
TOTAL LIABILITIES		<u>2,972,910,966</u>	<u>2,948,561,077</u>
<u>OWNERS' EQUITY:</u>			
<u>BANK'S SHAREHOLDERS' EQUITY:</u>			
Subscribed and paid in capital	26	200,655,000	200,655,000
Statutory reserve	27	70,592,981	70,592,981
Voluntary reserve	27	15,761,637	15,761,637
Periodic fluctuations reserve		3,678,559	3,678,559
Fair value reserve, net	16	(5,047,641)	(4,869,383)
Retained earnings	17	31,975,992	48,028,392
Profit for the period		10,661,165	-
TOTAL OWNERS' EQUITY		<u>328,277,693</u>	<u>333,847,186</u>
TOTAL LIABILITIES AND OWNERS' EQUITY		<u>3,301,188,659</u>	<u>3,282,408,263</u>

THE ACCOMPANYING NOTES FROM (1) TO (31) CONSTITUTE AN INTEGRAL PART OF  
THESE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS AND SHOULD BE READ  
WITH THEM AND WITH THE ACCOMPANYING REVIEW REPORT.

JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF INCOME  
(REVIEWED NOT AUDITED)

	Note	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
		2024 (Reviewed)	2023 (Reviewed)	2024 (Reviewed)	2023 (Reviewed)
		JD	JD	JD	JD
Interest income	18	53,421,291	49,873,835	106,000,450	96,626,102
Interest expense	19	29,803,401	25,468,998	59,202,906	47,772,063
<b>Net interest income</b>		23,617,890	24,404,837	46,797,544	48,854,039
Net commission income		3,973,328	3,415,213	7,553,749	7,163,765
<b>Net interest and commission income</b>		27,591,218	27,820,050	54,351,293	56,017,804
Gain from foreign currencies		711,759	393,479	1,452,097	982,680
Dividends from financial assets at fair value through other comprehensive income	9	57,033	467,011	387,993	792,616
Other income		1,505,809	1,883,872	3,088,881	4,208,714
<b>Gross Income</b>		29,865,819	30,564,412	59,280,264	62,001,814
Expenses:					
Employees expenses		9,483,842	9,285,775	19,295,082	18,823,557
Depreciation and amortization		1,999,255	2,622,903	3,897,163	5,391,669
Other expenses		5,507,909	6,685,755	11,968,411	13,955,792
Provision for expected credit loss - Net	20	4,552,591	4,190,970	7,190,919	7,221,135
Impairment provisions and others		295,875	629,650	693,379	1,343,667
<b>Total Expenses</b>		21,839,472	23,415,053	43,044,954	46,735,820
Profit from operations		8,026,347	7,149,359	16,235,310	15,265,994
Income tax expense	14	(3,533,413)	(3,934,437)	(5,574,145)	(6,089,047)
<b>Income for the Period</b>		4,492,934	3,214,922	10,661,165	9,176,947
Refer to:					
Bank's shareholders		4,492,934	3,214,922	10,661,165	9,176,947
		4,492,934	3,214,922	10,661,165	9,176,947
				JD / Fils	JD / Fils
Basic and diluted earnings per share attributable to Bank's shareholders	21			0/053	0/046

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JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
(REVIEWED NOT AUDITED)

		For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	Note	2024 (Reviewed)	2023 (Reviewed)	2024 (Reviewed)	2023 (Reviewed)
		JD	JD	JD	JD
Income for the Period		4,492,934	3,214,922	10,661,165	9,176,947
Other comprehensive income items not to be reclassified to profit or loss in subsequent periods :					
Change in Fair value reserve- net	16	(215,326)	7,589	(178,258)	81,648
Total Comprehensive Income for the Period		4,277,608	3,222,511	10,482,907	9,258,595
<u>Total Comprehensive Income for the Period Attributed to:</u>					
Bank's shareholders		4,277,608	3,222,511	10,482,907	9,258,595
		4,277,608	3,222,511	10,482,907	9,258,595

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**JORDAN AHL BANK**  
(PUBLIC SHAREHOLDING COMPANY)  
**AMMAN - HASHEMITE KINGDOM OF JORDAN**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
(REVIEWED NOT AUDITED)

	Equity- Bank's Shareholders							
	Reserves							Total Shareholders Equity
	Authorized and paid-up Capital	Statutory	Voluntary	Periodic Fluctuations	Fair Value Reserve - net	Retained Earnings	Income for the Period	
Note	JD	JD	JD	JD	JD	JD	JD	JD
<b>For the Six Months Ended June 30, 2024</b>								
Balance - Beginning of the Period	200,655,000	70,592,981	15,761,637	3,678,559	(4,869,383)	48,028,392	-	333,847,186
Income for the period	-	-	-	-	-	-	10,661,165	10,661,165
Change in fair value reserve	-	-	-	-	(178,258)	-	-	(178,258)
Total comprehensive income	-	-	-	-	(178,258)	-	10,661,165	10,482,907
Dividends	-	-	-	-	-	(16,052,400)	-	(16,052,400)
Balance - End of the Period	200,655,000	70,592,981	15,761,637	3,678,559	(5,047,641)	31,975,992	10,661,165	328,277,693
<b>For the Six Months Ended June 30, 2023</b>								
Balance - Beginning of the Period	200,655,000	67,779,725	15,761,637	3,678,559	(5,871,290)	48,344,197	-	330,347,828
Income for the period	-	-	-	-	-	-	9,176,947	9,176,947
Change in fair value reserve	-	-	-	-	81,648	-	-	81,648
Total comprehensive income	-	-	-	-	81,648	-	9,176,947	9,258,595
Dividends	-	-	-	-	-	(16,052,400)	-	(16,052,400)
Balance - End of the Period	200,655,000	67,779,725	15,761,637	3,678,559	(5,789,642)	32,291,797	9,176,947	323,554,023

- An amount of JD 15,002,634 from retained earnings is restricted to be used based on the Central Bank of Jordan instructions, against deferred tax assets as of June 30, 2024.
- The use of the surplus from the balance of the general banking risks reserve transferred to retained earnings amounted to JD 3,125,029 as of June 30, 2024 and December 31, 2023 is restricted without an approval in advance from the Central Bank of Jordan.
- The use of, periodic fluctuations reserve is restricted unless approved by the Palestinian Monetary Authority.
- The use of the retained earning balance in equivalent of negative balance of the fair value reserve amounted to JD 5,047,641 is prohibited, according to the instructions of Jordan Securities Commission.

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JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS  
(REVIEWED NOT AUDITED)

		For the Six Months Ended June 30,	
	Note	2024 (Reviewed)	2023 (Reviewed)
Cash flow from operating activities		JD	JD
Income for the period before income tax		16,235,310	15,265,994
Adjustments:			
Depreciation and amortisation		3,897,163	5,391,669
Provision on expected credit losses - net	20	7,190,919	7,221,135
Other provisions		422,373	415,167
Impairment provision on assets seized by the bank		271,006	928,500
(Gain) from sale of property and equipment		(11,200)	(372,099)
Dividends income on financial assets at fair value through OCI	9	(387,993)	(792,616)
Net interest		(15,293,337)	(11,435,584)
Effect of exchange rate changes on cash and cash equivalents		118,636	185,994
Profit before changes in assets and liabilities		12,442,877	16,808,160
CHANGES IN ASSETS AND LIABILITIES:			
(Increase) Decrease in Assets:			
Balances and deposits at banks and financial institutions (maturing within a period exceeding 3 months)		-	(17,818,199)
Direct credit facilities		(26,186,810)	(106,597,998)
Other assets		22,937,790	18,158,769
Increase (decrease) in liabilities:			
Banks' and financial institutions' deposits maturing within a period exceeding 3 months		5,889,408	5,993,254
Customers' deposits		40,882,732	62,780,977
Margin accounts		29,552,486	20,147,295
Lease liability		(313,025)	(126,265)
Other liabilities		(20,543,342)	(12,684,989)
Net Cash Flow from (Used in) Operating Activities before Income tax		64,662,116	(13,338,996)
Income tax paid	14	(13,678,665)	(10,314,961)
Sundry provisions paid		(657,958)	(1,104,418)
Net Cash Flow from (used in) Operating Activities		50,325,493	(24,758,375)
Net cash flow from Investing activities:			
Financial assets at fair value through OCI		(730,561)	(38,515)
(Purchases ) Financial assets at amortized cost	10	(128,861,176)	(79,181,933)
Matured Financial assets at amortized cost	10	121,142,423	88,276,439
Dividends income on financial assets at fair value through OCI	9	387,993	792,616
(Purchases) of property, equipment, projects under construction, and intangible assets		(7,731,448)	(6,403,817)
Proceeds from sale of properties and equipment		68,526	376,727
Proceeds from sale of assets seized		686,155	8,436,357
Net Cash Flow (used in) From Investing Activities		(15,038,088)	12,257,874
Cash Flow from Financing activities:			
Increase in loans and borrowings		(240,195)	469,213
Distributed dividends	17	(16,052,400)	(16,052,400)
Net Cash Flow (used in) Financing Activities		(16,292,595)	(15,583,187)
Effect of exchange rate changes on cash and cash equivalents		(118,636)	(185,994)
Net increase (decrease) in Cash and Cash Equivalents		18,876,174	(28,269,682)
Cash and cash equivalents at the beginning of the year		253,752,137	192,714,619
Cash and Cash Equivalents at the End of the Period	22	272,628,311	164,444,937

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JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
NOTES TO THE CONSOLIDATED CONDENSED INTERIM  
FINANCIAL INFORMATION  
(REVIEWED NOT AUDITED)

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1. Establishment and Activities

Jordan Ahli Bank was established in the year 1955 as a public shareholding Company under registration No. (6) on July 1, 1955 in accordance with the company's law for the year 1927, with headquarters in Amman. Its address is Queen Noor Street, P.O Box 3103, Amman 11181 Jordan. AL A'MAL Bank was merged with the Bank effective from December 1, 1996. Moreover, Philadelphia Investment Bank was merged with Jordan Ahli Bank Company Public Shareholding Company effective from July 1, 2005.

The Bank provides all banking and financial services related to its business through its main office, branches in Jordan (49 branches), foreign branches in Palestine and Cyprus (11 branches) and its subsidiaries in Jordan.

The Bank's shares are listed in Amman Stock Exchange - Jordan.

The consolidated condensed interim financial statements have been approved by the Board of Directors in its meeting No. (5) held on July 25, 2024.

2. Basis of Preparation

The accompanying consolidated condensed interim financial information for the ended six months June 30, 2024 in accordance to the International Financial Reporting Standard number 34 (IFRS 34) (interim financial reports) as adopted by the Central Bank of Jordan.

The Bank fiscal year ends on December 31 from each year, except that the accompanying consolidated condensed interim financial information were prepared for management and Jordan Security Commission purposes only.

The main differences between the IFRSs as they should be applied and what has been approved by the Central Bank of Jordan, are as follows:

- a. Provisions for expected credit losses are calculated in accordance with IFRS 9 and the Central Bank of Jordan, whichever is higher, the material differences are as follows:
  - Exempt debt instruments and any other credit exposures issued or granted by the Jordanian government, so that credit exposures is treated on the Jordanian Government and by its guarantee without credit losses.
  - When calculating the credit losses against credit exposures, the calculation results according to IFRS 9 are compared with those according to the Central Bank of Jordan's Instructions No. (47/2009) dated December 10, 2009 for each stage separately and the most severe results are taken with the exception of the below paragraph.
  - In some special cases the the Central Bank of Jordan agrees on special arrangements related to the calculation of the expected credit losses' provision of direct credit facilities customers.
  - Exempt privileges associated with government projects (financing government dues) from classification when calculating provisions.

- b. Interest and commissions on non performing credit facilities granted to clients are suspended, in accordance with the instructions of the Central Bank of Jordan.
- c. Assets seized by the Bank are shown in the consolidated condensed interim statement of financial position, among other assets, at their current value when seized by the Bank or at their fair value, whichever is lower. Furthermore, they are reassessed on the date of the consolidated condensed interim financial statements, and any decrease in value is recorded as a loss in the consolidated condensed interim statement of profit or loss and comprehensive income and the increase in value is not recorded as revenue. In addition, any subsequent increase is taken to the consolidated condensed interim statement of profit or loss and comprehensive income to the extent that it does not exceed the previously recorded impairment value. In accordance with the circular of the Central Bank of Jordan NO. 10/3/16234 dated October 10, 2022, the gradual provision for the seized assets was suspended, provided that the allocated provisions for the expropriated real estate in violation of the provisions of the Banking Law are maintained, and only the allocated provision is released against any of the violating real estate that are disposed of, Note that, in special cases, the Central Bank of Jordan agrees to special arrangements to record the real estate allocation over a specific period.
- The reporting currency of the consolidated condensed interim financial statements is the Jordanian Dinar, which is the functional currency of the Bank.
- The consolidated condensed interim financial information does not include all the information and clarifications required for the annual financial statements and should be read with the Bank's annual financial statements for the year ended December 31, 2023, and the results of the six months ended June 30, 2024 do not necessarily represent an indication of the expected results of the fiscal year ending December 31, 2024. The six-month profit for the six months ended June 30, 2024, which is held at the end of the fiscal year, was not allocated.

Significant Accounting Judgments and key Sources of Uncertainty Estimates, and Risk Management:

Preparation of the consolidated condensed interim financial information and application of the accounting policies require management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities, and to disclose potential liabilities. Moreover, these estimates and judgments affect revenue, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the condensed consolidated interim statement of comprehensive income and within shareholders' equity. In particular, the Bank's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple assumptions and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

We believe that our estimates in the preparation of the consolidated condensed interim financial information are reasonable and similar to those adopted in the preparation of consolidated financial statements for the year 2023.

### 3. Significant Accounting Policies

The accounting policies used in the preparation of the condensed consolidated interim financial information for the period ended June 30, 2024 are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2023. However, the Bank has adopted the following amendments and interpretation that was effective for all period after January 1, 2024 in preparing the condensed consolidated interim financial information for the Group and have not materially affected the amounts and disclosures in the condensed consolidated interim financial information for the period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

#### New and amended IFRS Standards that are effective for the current period

- Amendments to IFRS 16 Leases – Lease Liability in as Sale and Leaseback
- Amendments to IAS 1 Presentation of Financial Statements relating to classification of liabilities as current or non-current
- Amendments to IAS 1 Presentation of Financial Statements - Non-current Liabilities with Covenants
- Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements
- IFRS S1 - General Requirements for Disclosure of Sustainability – related financial information\*
- IFRS S2 - Climate Related Disclosures\*

\* Provided that the regulatory authorities in the countries in which the bank operates approve its application, noting that no instructions have been issued regarding it until the date of the condensed interim consolidated financial information.

#### IFRS Accounting Standards in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

<u>New and revised IFRS Accounting Standards</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to IAS 21 - Lack of Exchangeability	January 1, 2025
IFRS 18 Presentation and Disclosures in Financial Statements	January 1, 2027
Amendment to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures relating to treatment of sale or contribution of assets from investors	Effective deferred indefinitely.

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group's consolidated financial statements for the period of initial application and adoption of these new standards, interpretations and amendments may have no material impact on the consolidated financial statements of the Group in the period of initial application except the impact of IFRS above.

#### 4. Basis of Preparation the consolidated condensed interim financial information

The consolidated condensed interim financial information include the financial information of the Bank and its subsidiaries under its control, Meanwhile, control exists when the Bank has control over the investee company, or it is exposed to variable returns or holds rights for its participation in the investee company, and the Bank is able to use its control over the investee company to affect those returns. The Bank reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control listed above.

When the Bank has less than the majority of the voting rights of an investee, it considers that it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally, In this regard, the Bank considers all relevant facts and circumstances in assessing whether or not the Bank's voting rights in an investee are sufficient to give it power, including:

- The size of the Bank's holding of voting rights relative to the size and dispersion of holdings of the other vote holders.
- Potential voting rights held by the Bank, other vote holders or other parties.
- Rights arising from other contractual arrangements.
- Any additional facts and circumstances that indicate that the Bank has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Control is achieved when the Bank:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee;
- has the ability to use its power to affect the investee's returns.

The Bank reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control listed above.

When the Bank has less than the majority of the voting rights of an investee, it considers that it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally, In this regard, the Bank considers all relevant facts and circumstances in assessing whether or not the Bank's voting rights in an investee are sufficient to give it power, including:

- the size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Company, other vote holders or other parties;
- rights arising from other contractual arrangements; and
- any additional facts and circumstances that indicate that the Bank has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

When it loses control of a subsidiary, the Bank performs the following:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary.
- Derecognizes the book value of any non-controlling interests,
- Derecognizes transfer differences accumulated in Owners' Equity.
- Derecognizes the fair value to the next controlling party.
- Derecognizes the fair value of any investment retained.
- Derecognizes any gain or loss in the income statement.
- Reclassifies owners' equity already booked in other comprehensive income to the profit or loss statement as appropriate.

The subsidiaries' financial information are prepared under the same accounting policies adopted by the Bank, if the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial information to make them comply with the accounting policies used by the Bank.

The non-controlling interests represent the portion not owned by the Bank relating to ownership of the subsidiaries.

- All balances, transactions, income, and expenses between the Bank and its subsidiaries are eliminated.
- The subsidiaries financial information are prepared under the same accounting policies adopted by the Bank, If the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial information to make them comply with the accounting policies used by the Bank.
- The results of the subsidiaries' operations are consolidated in the consolidated statement of profit or loss effective from their acquisition date, which is the date on which control over subsidiaries is effectively transferred to the Bank, Furthermore, the results of the disposed of subsidiaries are consolidated in the consolidated statement of profit or loss up to the date of their disposal, which is the date on which the Bank loses control over the subsidiaries.
- The non-controlling interests represent the portion not owned by the Bank in the subsidiaries, Non-controlling interests are shown in the subsidiaries' net assets as a separate line item within the Bank's statement of shareholders' equity.

The Bank owns the following subsidiaries as of June 30, 2024:

Company's Name	Paid-up Capital	Investment	Ownership of the Bank	Nature of Operation	Date of Acquisition	Location
	JD	JD	%			
Ahli Mircofinance Company	6,000,000	6,000,000	100	Micro Finance	1999	Jordan
Ahli Financial Leasing Company	17,500,000	17,500,000	100	Finance Leasing	2009	Jordan
Ahli Financial Brokerage Company	3,000,000	3,000,000	100	Financial Brokerage	2006	Jordan
Ahli Financial Technology Compnay	1,500,000	1,500,000	100	Manufacturing, programming, preparing, developing and supplying programs	2017	Jordan

## 5. Cash and Balances at Central Banks

Details of this item are as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Cash at treasury	55,127,998	85,019,238
<b>Balances at the Central Banks:</b>		
Current accounts and demand deposits	19,670,843	8,165,980
Term and notice deposits	10,635,000	65,635,000
Statutory cash reserve	106,995,790	104,426,713
Total Balances at the Central Banks	137,301,633	178,227,693
Total Cash and Balances at Central Banks	192,429,631	263,246,931

- Except for the cash reserve with the central banks and the capital deposit with the Palestinian Monetary Authority amounting to JD 10,635,000 shown within time and notice deposit, There are no restricted cash balances as at June 30, 2024 and December 31, 2023.
- There are no balances, maturing within a period exceeding Three months as at June 30, 2024 and December 31, 2023.

The movement on balances with central banks is as follows:

	June 30, 2024	December 31, 2023
	Stage (1)- Individual	Stage (1)- Individual
	JD	JD
Balance at beginning of period / year	178,227,693	142,302,225
New balances during period / year	59,918,006	110,975,246
Withdrawn balances	(100,844,066)	(75,049,778)
Balance at end of period / year	137,301,633	178,227,693

## 6. Balances at Banks and Financial Institutions

The details of this item is as follows:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
Current and under demand accounts	JD	JD	JD	JD	JD	JD
Deposits maturing within 3 months or less	144,322	200,062	69,089,303	57,554,483	69,233,625	57,754,545
Total	-	-	106,527,852	65,757,670	106,527,852	65,757,670
Impairment provision	144,322	200,062	175,617,155	123,312,153	175,761,477	123,512,215
Net balance at banks and financial institutions	(861)	(861)	(17,937)	(18,255)	(18,798)	(19,116)
	143,461	199,201	175,599,218	123,293,898	175,742,679	123,493,099

- Non-interest bearing balances at banks and financial institutions amounted to JD 69,233,625 as of June 30, 2024 (JD 57,754,545 as of December 31, 2023).

- There are no Restricted balances as of June 30, 2024 and as of December 31, 2023.

The following is the movement of the total balances at banks and financial institutions:

	June 30, 2024		December 31, 2023	
	Stage (1) Individual	Total	Stage (1) Individual	Total
Total balance at the beginning of the period / year	JD	JD	JD	JD
New balances during the period / year	123,512,215	123,512,215	111,008,600	111,008,600
Paid balances during the period / year	147,442,966	147,442,966	64,846,912	64,846,912
Total Balance At the End of the Period / Year	(95,193,704)	(95,193,704)	(52,343,297)	(52,343,297)
	175,761,477	175,761,477	123,512,215	123,512,215

\* Disclosure of the provision for expected credit losses of balances at banks and financial institutions:

	June 30, 2024		December 31, 2023	
	Stage (1) Individual	Total	Stage (1) Individual	Total
Balance as at the beginning of the period / year	JD	JD	JD	JD
ECL for new balances during the year	19,116	19,116	204,750	204,750
Recoveries from ECL related to withdrawn balances	330	330	-	-
Total balance at the end of the period / year	(648)	(648)	(185,634)	(185,634)
	18,798	18,798	19,116	19,116



**7. Deposits at Banks and Financial Institutions**

Details of the following item are as follows:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
Deposits maturing from 3 months to 6 months	JD	JD	JD	JD	JD	JD
Deposits maturing from 9 months to 12 months	18,000,000	-	-	-	18,000,000	-
More than 1 year	17,000,000	18,000,000	-	-	17,000,000	18,000,000
Total	35,000,000	17,000,000	-	-	-	17,000,000
Provision for expected credit losses	(181,633)	35,000,000	(181,633)	-	35,000,000	35,000,000
Net	34,818,367	(181,633)	-	-	(181,633)	(181,633)
	34,818,367	34,818,367	-	-	34,818,367	34,818,367

The following is the movement on the total deposits at Banks and Financial Institutions:

	June 30, 2024		December 31, 2023	
	Stage (1) Individual	Total	Stage (1) Individual	Total
Total balance at the beginning of the period / year	JD	JD	JD	JD
New balances during the period / year	35,000,000	35,000,000	-	-
Paid balances	-	-	35,000,000	35,000,000
Total Balance At the End of the Period / Year	35,000,000	35,000,000	-	-
	35,000,000	35,000,000	35,000,000	35,000,000

Disclosure of the provision for expected credit losses on deposits at banks and financial institutions:

	June 30, 2024		December 31, 2023	
	Stage 1 Individual	Total	Stage 1 Individual	Total
Balance at the beginning of the period / year	JD	JD	JD	JD
ECL for new balances during the year	181,633	181,633	-	-
Recoveries from ECL related to withdrawn balances	-	-	181,633	181,633
Total Balance At the End of the Period / Year	-	-	-	-
	181,633	181,633	181,633	181,633

#### 8. Direct Credit Facilities - Net

The details of this item are as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
<b>Individuals (retail):</b>		
Overdraft accounts	2,954,770	2,725,613
Loans and promissory notes *	413,024,531	406,651,229
Credit cards	13,820,848	13,077,518
<b>Real estate loans</b>	331,388,357	328,992,495
<b>Companies :</b>		
<b>Large Companies</b>		
Overdraft accounts	174,328,057	194,170,648
Loans and promissory notes *	661,571,517	627,787,105
<b>Small and Medium</b>		
Overdraft accounts	37,259,456	35,131,695
Loans and promissory notes *	144,446,502	145,804,790
<b>Government and public sector</b>	44,215,467	44,314,782
<b>Total</b>	1,823,009,505	1,798,655,875
<b>Less:</b> Interest in suspense	(28,451,091)	(26,865,535)
Expected credit losses	(94,666,235)	(91,007,603)
<b>Net Direct Credit Facilities and Financing</b>	<b>1,699,892,179</b>	<b>1,680,782,737</b>

\* Net after deducting interest and commission received in advance of JD 13,247,773 as of June 30, 2024 (JD 15,454,588 as of December 31, 2023).

- Non-performing credit facilities were amounted to JD 105,560,992 which is equivalent to 5,79% of total direct credit facilities as of June 30, 2024 (JD 106,753,999 which is equivalent to 5,94% of total direct credit facilities as of December 31, 2023).
- Non- performing credit facilities after deducting interest and returns in suspense were amounted to JD 79,709,383 which is equivalent to 4,44% of total direct credit facilities balance after deducting interest and returns in suspense as of June 30, 2024 (JD 81,898,658 which is equivalent to 4,62% of total credit facilities balance after deducting interest and returns in suspense as of December 31, 2023).
- Non-performing credit facilities transferred to off consolidated financial position items, amounted to JD 140,683,019 as at June 30, 2024, Moreover, these credit facilities are fully covered with the suspended interests and provisions (JD 138,876,608 as of December 31, 2023).
- There are no credit facilities granted to and guaranteed by the Jordanian government as at June 30, 2024 and December 31, 2023.

The movement on facilities at Individual basis is as follows:

For the Six Months Period Ended June 30, 2024 (Reviewed)

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
	JD	JD	JD	JD
Balance at the beginning of the period	1,543,650,438	148,251,438	106,753,999	1,798,655,875
New facilities for the year	227,810,589	3,284,361	2,184,099	233,279,049
Settled facilities	(194,778,514)	(6,096,899)	(4,051,147)	(204,926,560)
Transferred to stage 1	6,656,611	(6,588,326)	(68,285)	-
Transferred to stage 2	(10,876,981)	11,979,095	(1,102,114)	-
Transferred to stage 3	(2,011,551)	(3,831,748)	5,843,299	-
Written-off facilities and transferred to off statement of financial position items	-	-	(3,998,859)	(3,998,859)
Total balance at the end of the period	<u>1,570,450,592</u>	<u>146,997,921</u>	<u>105,560,992</u>	<u>1,823,009,505</u>

For the Year Ended December 31, 2023 (Audited)

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
	JD	JD	JD	JD
Balance at the beginning of the year	1,448,380,200	142,021,119	109,309,465	1,699,710,784
New facilities for the year	503,997,614	20,163,631	6,732,018	530,893,263
Settled facilities	(391,346,413)	(21,290,969)	(15,286,810)	(427,924,192)
Transferred to stage 1	10,327,941	(9,771,684)	(556,257)	-
Transferred to stage 2	(21,519,176)	22,296,126	(776,950)	-
Transferred to stage 3	(6,189,728)	(5,166,785)	11,356,513	-
Written-off facilities and transferred to off statement of financial position items	-	-	(4,023,980)	(4,023,980)
Total balance at the end of the year	<u>1,543,650,438</u>	<u>148,251,438</u>	<u>106,753,999</u>	<u>1,798,655,875</u>

**Expected credit loss**

Following is the movement on the expected credit losses during the period/ year :

	Individuals JD	Real Estate Loans JD	Corporates JD	SMEs JD	Government and Public Sector JD	Total JD
<b>For the Six Months Period Ended June 30, 2024 (Reviewed)</b>						
Balance at the beginning of the period	16,724,504	5,577,717	57,783,673	10,910,125	11,584	91,007,603
Impairment loss on new facilities during the period	1,674,980	260,716	382,602	760,974	-	3,079,272
Recovered from the impairment loss on the paid facilities	(535,330)	(597,616)	(572,897)	(648,802)	-	(2,354,645)
Transferred to stage (1)	54,203	137,264	6,524	(7,816)	-	190,175
Transferred to stage (2)	(274,713)	(107,359)	(7,662)	(8,077)	-	(397,811)
Transferred to stage (3)	220,510	(29,905)	1,138	15,893	-	207,636
Transferred from / to off statement of financial position Effect on provision-resulting from reclassification among stages for the year	(138,983)	(163,058)	(893,415)	(1,311,192)	-	(2,506,648)
Changes resulted from adjustments	1,656,737	143,845	153,762	482,502	-	2,436,846
Written-off facilities	(564,007)	310,047	3,827,401	298,045	44,409	3,915,895
Foreign exchange adjustments	(5,398)	(1,279)	(604,628)	(54,652)	-	(665,957)
Balance at the end of the period	(15,987)	-	(182,419)	(47,725)	-	(246,131)
	18,796,516	5,530,372	59,894,079	10,389,275	55,993	94,666,235
<b>Redistribution:</b>						
Provisions on Individual level	18,796,516	5,530,372	59,894,079	10,389,275	55,993	94,666,235
Provisions on Collective level	-	-	-	-	-	-
	18,796,516	5,530,372	59,894,079	10,389,275	55,993	94,666,235
<b>For the Year Ended December 31, 2023 (Audited)</b>						
Balance at the beginning of the year	15,926,747	7,787,058	47,156,879	9,405,312	2,940	80,278,936
Provision for expected credit loss on new facilities during the year	2,959,806	952,131	3,476,168	2,266,963	11,584	9,666,652
Reversal of provision for expected credit loss	(1,350,189)	(1,421,428)	(2,298,733)	(1,236,382)	-	(6,306,732)
Transferred to stage (1)	(8,751)	123,973	(39,168)	82,913	-	158,967
Transferred to stage (2)	(26,028)	(136,913)	(26,587)	(283,680)	-	(473,208)
Transferred to stage (3)	34,779	12,940	65,755	200,767	-	314,241
Transferred to off statement of financial position Effect on provision-resulting from reclassification among stages for the year	(184,643)	(4,926)	(844,692)	(673,897)	-	(1,708,158)
Changes resulting from adjustments	2,469,094	644,636	228,597	1,269,999	-	4,612,326
Written-off facilities	(3,031,534)	(2,138,514)	10,360,306	(73,021)	(2,940)	5,114,297
Foreign exchange adjustments	(53,940)	(241,240)	(224,941)	(3,142)	-	(523,263)
Balance at the end of the Year	(10,837)	-	(69,911)	(45,707)	-	(126,455)
	16,724,504	5,577,717	57,783,673	10,910,125	11,584	91,007,603
<b>Redistribution:</b>						
Provision on an Individual basis	16,724,504	5,577,717	57,783,673	10,910,125	11,584	91,007,603
Provision on a collective basis	-	-	-	-	-	-
	16,724,504	5,577,717	57,783,673	10,910,125	11,584	91,007,603

Provisions no longer needed due to settlements, repayments or transferred against other facilities were amounted to JD 2,354,645 for the Six months period ended June 30, 2024 (JD 6,306,732 for the year ended December 31, 2023).

Suspended Interests

The movement of the suspended interests is as follows:

<u>Companies</u>					
<u>Individuals</u>		<u>Real estate loans</u>	<u>Corporates</u>	<u>SMEs</u>	<u>Total</u>
JD	JD	JD	JD	JD	JD
<u>For the Six Months Period Ended June 30, 2024 (reviewed and not audited)</u>					
Balance at the beginning of the period	3,325,014	2,559,496	15,763,285	5,217,740	26,865,535
Add: Interest suspended during period	451,153	417,475	1,029,351	1,028,272	2,926,251
Less: Interests transferred to revenues	(50,003)	(214,805)	(2,271)	(210,967)	(478,046)
Transferred to stage (1)	1,821	1,402	-	554	3,777
Transferred to stage (2)	8,068	141,832	-	37,455	187,355
Transferred to stage (3)	(9,889)	(143,234)	-	(38,009)	(191,132)
Transferred to off-Consolidated statement of financial position items	(44,000)	(20,406)	(62,553)	(386,550)	(513,509)
Written off suspended interests	(22,419)	(17,483)	(129,754)	(143,088)	(312,744)
Foreign exchange adjustments	2,029	-	(22,382)	(16,043)	(36,396)
Balance at the end of the period	3,661,774	2,724,277	16,575,676	5,489,364	28,451,091
<u>For the Year Ended December 31, 2023 (audited)</u>					
Balance at the beginning of the year	2,863,096	2,609,569	14,435,104	4,251,433	24,159,202
Add: Interest suspended during year	761,444	500,031	2,470,230	1,607,154	5,338,859
Less: Interests transferred to revenues	(133,235)	(295,386)	(103,659)	(244,619)	(776,899)
Transferred to stage (1)	2,196	11,977	15,525	7,558	37,256
Transferred to stage (2)	5,147	16,770	42,769	(126,566)	(61,880)
Transferred to stage (3)	(7,343)	(28,747)	(58,294)	119,008	24,624
Transferred to off-consolidated statement of financial position items	(60,054)	-	(268,873)	(241,679)	(570,606)
Written off suspended interests	(101,882)	(254,718)	(764,832)	(100,521)	(1,221,953)
Foreign exchange adjustments	(4,355)	-	(4,685)	(54,028)	(63,068)
Balance at the end of the Year	3,325,014	2,559,496	15,763,285	5,217,740	26,865,535

#### 9. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

The details of this item are as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Quoted shares	9,889,073	10,128,630
Unquoted shares	30,381,709	29,624,660
Matual funds	-	-
	<u>40,270,782</u>	<u>39,753,290</u>

- Cash dividends distributions for the above-mentioned financial assets amounted to JD 387,993 for the period ended June 30, 2024 (JD 792,616 for the period ended June 30, 2023).

#### 10. Financial Assets at Amortized Cost

The details of this item are as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
<u>Unquoted Financial Assets:</u>		
Treasury bonds and bills	816,137,207	810,222,305
Companies' bonds	<u>84,306,968</u>	<u>82,503,117</u>
	900,444,175	892,725,422
Less: Provision for expected credit losses	<u>(696,261)</u>	<u>(525,633)</u>
	<u>899,747,914</u>	<u>892,199,789</u>
<u>Bonds and Bills Analysis (before provision):</u>		
With Fixed rate	<u>900,444,175</u>	<u>892,725,422</u>
	<u>900,444,175</u>	<u>892,725,422</u>
<u>Bond Analysis according to IFRS 9 (before provision):</u>		
Stage (1)	<u>900,444,175</u>	<u>892,725,422</u>
	<u>900,444,175</u>	<u>892,725,422</u>

There is no repurchase agreements with the Central Bank of Jordan as of 30 June 2024 and 31 December 2023.

The movement of the financial assets at amortized cost as follows:

	June 30, 2024		December 31, 2023
	Stage (1) Individual	Total	Total
Total balance at the beginning of the period / year	892,725,422	892,725,422	871,883,042
New investments for the period/year	128,861,176	128,861,176	293,750,727
Matured investments	(121,142,423)	(121,142,423)	(272,908,347)
Total Balance At the End of the Period / Year	900,444,175	900,444,175	892,725,422

The movement on the provision for expected credit losses is as follows:

	June 30, 2024		December 31, 2023
	Stage (1) Individual	Total	Total
Total balance at the beginning of the period / year	525,633	525,633	886,110
ECL charged on new investments for the period/year	55,817	55,817	2,025
Recoveries from ECL related to matured investment	(802)	(802)	(367,660)
Changes resulting from adjustments	115,613	115,613	5,158
Total Balance At the End of the Period / Year	696,261	696,261	525,633

### 11. Other Assets

The details of this item are as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Real estate seized by the Bank against debts*	72,415,559	71,853,453
Accrued interest and commissions	29,278,558	25,477,173
Checks and transfers under collection	7,283,577	4,686,219
Seized assets sold - net	11,810,964	12,246,498
Prepaid expenses	7,468,400	5,750,505
Various debtors	2,011,888	6,255,762
Refundable deposits - Net	441,991	416,811
Temporary advances	1,924,744	1,731,400
Other	117,471	82,624
Total	132,753,152	128,500,445

\* Below is a summary on the movement of foreclosed assets against debts:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Balance Beginning of Period / Year	71,853,453	81,285,040
Additions	2,121,386	5,801,385
Disposals *	(1,438,274)	(21,509,861)
Recovered Impairment Loss	-	600,000
Sold real estate impairment provision used	-	621,904
Provision for Sold breached asset used	150,000	5,596,985
Provision for breached asset	(271,006)	(542,000)
Balance End of Period / Year	72,415,559	71,853,453

Below is a summary on the movement on the provision of the foreclosed assets:

Balance Beginning of Period / Year	5,704,656	10,759,641
Provision for the period / year	271,006	542,000
Recoverd from sold foreclosed assets	(150,000)	(5,596,985)
Balance End of Period / Year	5,825,662	5,704,656

\* Sale profit during the period ended 30 June 2024 amounted to JD 35 thousand (JD 114 thousand loss during the year 2023).



## 12. Customers deposits

The details for this item are as follows:

	Companies				Total
	Individual	Corporates	SMEs	Government and Public Sector	
	JD	JD	JD	JD	JD
<b>For the Six Months Ended June 30, 2024 (Reviewed)</b>					
Current and demand accounts	149,487,657	154,661,185	179,228,575	10,138,136	493,515,553
Saving deposits	239,241,891	-	-	-	239,241,891
Time and notice deposits	844,779,124	305,095,758	218,930,251	147,922,038	1,516,727,171
	<u>1,233,508,672</u>	<u>459,756,943</u>	<u>398,158,826</u>	<u>158,060,174</u>	<u>2,249,484,615</u>
<b>For the Year Ended December 31, 2023 (Audited)</b>					
Current and demand accounts	159,964,974	137,263,803	152,541,779	15,079,637	464,850,193
Saving deposits	236,590,945	-	-	-	236,590,945
Time and notice deposits	807,685,340	341,029,732	208,132,351	150,313,322	1,507,160,745
Total	<u>1,204,241,259</u>	<u>478,293,535</u>	<u>360,674,130</u>	<u>165,392,959</u>	<u>2,208,601,883</u>

- Public sectors and the government of Jordan deposits amounted to JD 151,304,358 representing 6,73% of total customers' deposits as at June 30, 2024 (JD 158,772,054 representing 7,19% of total customers' deposits as at December 31, 2023).

- Non-interest bearing deposits amounted to JD 614,214,862 representing 27,30% of total customers' deposits as at June 30, 2024 (JD 594,315,740 representing 26,91% of total customers' deposits as at December 31, 2023).

- Restricted deposits amounted to JD 2,692,016 representing 0,12% of total customers' deposits of as at June 30, 2024 (JD 2,952,509 representing 0,13% of total customers' deposits as at December 31, 2023).

- Dormant fund deposits amount JD 20,427,085 representing 0,91% as at June 30, 2024 (JD 21,382,573 representing 0,97% of total customers' deposits as at December 31, 2023).

### 13. Borrowed Funds

The details of this item are as follows:

	Amount	No. of Installments		Payment	Collaterals	Interest Rate	Relending interest rate
		Total	Outstanding	frequency			
<b>June 30, 2024 (Reviewed not audited)</b>	JD					%	%
Central Bank of Jordan	1,400,000	20	7	Semi- annually	None	5/42	9/96
Central Bank of Jordan	1,383,000	20	12	Semi- annually	None	5/69	9/69
Central Bank of Jordan	54,000	15	1	Semi- annually	None	2/5	12/375
Central Bank of Jordan	2,055,506	34	30	Semi- annually	None	3	8/84
Central Bank of Jordan	1,057,713	26	21	Semi- annually	None	5/18	6/25
Central Bank of Jordan	53,092,085	-	-	Renewed monthly	None	-	4/5
Jordan Mortgage Refinance Company	35,000,000	1	1	One payment	None	4/5	4/5 -8/5
Local Bank (loan to a Subsidiary)	4,958,333	24	19	24Monthly installments effective from the withdrawal date	None	7/3-7/5	9/75
Local Bank (loan to a Subsidiary)	18,408,348	24	22	24Monthly installments effective from the withdrawal date	None	4/75-7/25	9/75
Local Bank (loan to a Subsidiary)	15,958,322	24	19	24Monthly installments effective from the withdrawal date	None	4/75 -7/125	9/75
Local Bank (loan to a Subsidiary)	2,641,042	24	19	24Monthly installments effective from the withdrawal date	None	6/75	9/75
Jordan Mortgage Refinance Company (loan to a Subsidiary)	18,000,000	4	4	3/23/2025+1/30/2025+7/1/2024+9/26/2024	None	4/75 - 8/1	9/75
Local Bank (loan to a Subsidiary)	149,027	-	-	42Monthly installments effective from the withdrawal date	None	6/5	15 - 18
Local Bank (loan to a Subsidiary)	2,828,308	-	-	60Monthly installments effective from the withdrawal date	None	4/75	15 - 18
Local Bank (loan to a Subsidiary)	259,013	-	-	60Monthly installments effective from the withdrawal date	None	6/7	15 - 18
Local Bank (loan to a Subsidiary)	5,231,786	-	-	60Monthly installments effective from the withdrawal date	None	4/75	15 - 18
Central Bank of Jordan (loan to a Subsidiary)	1,449,864	-	-	Semi- annually	None	-	9
<b>Total</b>	<b>163,926,347</b>						
<b>December 31, 2023 (Audited)</b>							
Central Bank of Jordan	1,600,000	20	8	Semi- annually	None	5/64	9/13
Central Bank of Jordan	1,498,250	20	13	Semi- annually	None	5/69	9/26
Central Bank of Jordan	243,000	15	2	Semi- annually	None	2/5	12
Central Bank of Jordan	2,003,333	34	31	Semi- annually	None	3	8/646
Central Bank of Jordan	1,110,598	26	22	Semi- annually	None	5/18	6/077
Central Bank of Jordan	50,682,169	-	-	Renewed monthly	None	-	4/5
Jordan Mortgage Refinance Company	35,000,000	1	1	One payment	None	4/5	4/5 -8/5
Local Bank (loan to a Subsidiary)	2,583,333	24	22	24Monthly installments effective from the withdrawal date	None	6/75	9/75
Local Bank (loan to a Subsidiary)	16,208,324	24	22	24Monthly installments effective from the withdrawal date	None	4/75 -7/125	9/75
Local Bank (loan to a Subsidiary)	18,033,336	24	22	24Monthly installments effective from the withdrawal date	None	4/75 -7/25	9/75
Local Bank (loan to a Subsidiary)	6,708,333	24	24	24Monthly installments effective from the withdrawal date	None	7/3 -7/5	9/75
Jordan Mortgage Refinance Company (loan to a Subsidiary)	18,000,000	4	4	3/23/2025+1/30/2025+7/1/2024+9/26/2024	None	4/75 - 5/2	9/75
Local Bank (loan to a Subsidiary)	177,740	-	-	42Monthly installments effective from the withdrawal date	None	6/5	15 - 18
Local Bank (loan to a Subsidiary)	2,896,629	-	-	36Monthly installments effective from the withdrawal date	None	4/75	15 - 18
Local Bank (loan to a Subsidiary)	281,660	-	-	60Monthly installments effective from the withdrawal date	None	6/7	15 - 18
Local Bank (loan to a Subsidiary)	5,400,000			60Monthly installments effective from the withdrawal date	None	4/75	15 - 18
Central Bank of Jordan (loan to a Subsidiary)	1,739,837	-	-	Semi- annually	None	-	9
<b>Total</b>	<b>164,166,542</b>						

- Loans with fixed-interest rates amounted to JD 163,926,864 as at June 30, 2024 (December 31, 2023 JD 164,166,542).
- The loans that were regrantred to the clients (except the repurchase agreements) 163,535,943 as at June 30, 2024 (December 31, 2023: JD 163,003,620)

#### 14. Provision for Income Tax

The movement on the provision for income tax provision is as follows:

	For the Six Months Ended June 30, 2024 (Reviewed)	For the Year Ended December 31, 2023 (Audited)
	JD	JD
Balance beginning of the period / year	13,222,005	10,871,837
Income tax paid	(13,678,665)	(11,954,352)
Income tax for the period / year	6,551,825	14,304,520
Balance End of the Period / Year	6,095,165	13,222,005

The income tax in the consolidated condensed interim statements of profit or loss represents the follow:

	For the Six Months Ended June 30, 2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Accrued income tax for the profits of the period	6,551,825	5,051,497
Deferred tax assets for the year	(1,370,030)	(1,220,124)
Amortization of deferred tax assets for the period	392,350	2,257,674
	5,574,145	6,089,047

□The statutory tax rate for the banks in Jordan is 38% which contains 35% + 3% national contribution according to tax law no. (34) from the year 2014, amended by law no. (38) for the year 2018, and the statutory tax rates for the foreign branches and subsidiaries range between 12.5% to 28.79%.

□The Bank has reached a final settlement with the Income and Sales Tax Department for the year 2020 for Jordan Branches.

- Financial years 2021, 2022 and 2023 : Tax return was submitted However, the Income and Sales Tax Department did not review the records yet.

- A final tax settlement has been reached with the income tax and value-added tax for Palestine branches up to the year 2022, year 2023 is still under the review of the tax department.

□A final tax settlement has been reached for Cyprus branch up to the year 2019.

- Ahli Financial Brokerage Company (subsidiary) – reached to a final settlement with the Income and Sales Tax Department up to the year 2021, tax return was submitted for the years 2022 and 2023. However, the Income and Sales Tax Department did not review the records yet.

- Ahli Finance Leasing Company (subsidiary) – reached to a final settlement with the Income and Sales Tax Department up to the year 2022, tax return was submitted for the year 2023. However, the Income and Sales Tax Department did not review the records yet.

- Ahli Microfinance Company (subsidiary) – reached to a final settlement with the Income and Sales Tax Department up to the year 2022 , tax return was submitted for the year 2023, however, the Income and Sales Tax Department did not review the records yet.

- Ahli Financial Technology Company (subsidiary) – reached to a final settlement with the Income and Sales Tax Department up to the year 2023.

- A provision for income tax was calculated for the period ended June 30, 2024, according to management and the tax advisor's opinion, the provision as of June 30, 2024 is sufficient to meet tax obligations, and there is no need to record any additional provisions.

	June 30, 2024 JD	December 31, 2023 JD
<b>Income tax rate and national contribution</b>		
Jordan Branches	38%	38%
Palestine Branches	28.79%	28.79%
Cyprus Branch	12.50%	12.50%
Subsidiaries	24% - 28%	24% - 28%

# 15. Other Liabilities

The details of this item are as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Accepted checks and transfer	4,318,527	5,063,150
Accounts payable to financial brokerage customers	391,028	570,819
Accrued interests	13,985,221	15,376,579
Temporary deposits	3,344,971	7,457,661
Various creditors	2,807,900	1,821,897
Accrued expenses	6,119,894	7,478,068
Interest and commissions received in advance	2,793,907	2,759,336
Dividends - delayed in payment	1,512,655	1,270,493
Board of directors' remuneration	41,337	73,834
Provision for expected credit losses on indirect credit facilities and unutilized facilities limits *	6,213,687	6,270,446
Others	341,620	343,344
Total	41,870,747	48,485,627

\* The movement on the provision for expected credit losses for the indirect credit facilities during the period/ year is as follows:

	June 30 ,2024 (Reviewed)				December 31,2023 (Audited)
	Stage 1 Individual	Stage 2 Individual	Stage 3	Total	
	JD	JD	JD	JD	JD
Balance - beginning of the period / year	3,919,998	1,292,258	1,058,190	6,270,446	6,110,541
Provision during the period / year	1,497,197	53,414	-	1,550,611	1,707,476
Recovered from the impairment loss on the paid facilities	(440,971)	(21,510)	(15,065)	(477,546)	(27,766)
Transferred to stage (1)	16,083	(16,083)	-	-	-
Transferred to stage (2)	(6,670)	6,670	-	-	-
Transferred to stage (3)	(2)	(3,153)	3,155	-	-
Effect on provision-resulting from reclassification among Three stages for the year	412	1,493	184,480	186,385	30,821
Changes resulted from adjustments	(826,571)	(317,068)	(172,570)	(1,316,209)	(1,550,626)
Balance at the End of the period / year	4,159,476	996,021	1,058,190	6,213,687	6,270,446

- The movement on indirect facilities is as follows:

	June 30 ,2024 (Reviewed)				December 31,2023 (Audited)
	Stage 1 Individual	Stage 2 Individual	Stage 3	Total	
	JD	JD	JD	JD	JD
Balance - beginning of the period / year	851,537,112	12,770,768	2,561,654	866,869,534	811,208,165
New facilities for the period / year	200,102,450	1,242,211	-	201,344,661	269,675,311
Settled facilities	(154,538,456)	(1,434,063)	(66,454)	(156,038,973)	(214,013,942)
Transferred to stage (1)	1,258,904	(1,258,904)	-	-	-
Transferred to stage (2)	(671,224)	671,224	-	-	-
Transferred to stage (3)	(815)	(272,243)	273,058	-	-
Balance at the End of the period / year	897,687,971	11,718,993	2,768,258	912,175,222	866,869,534

#### 16. Fair value reserve - net

Details of this item are as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Balance at the beginning of the period/ year	(4,869,383)	(5,871,290)
Shares Slod	-	27,998
Net realized profit transferred to other comprehensive income items	35,052	297,780
Net (losses) profit unrealized transferred to other comprehensive income items	(248,121)	1,013,580
Deferred tax assets	34,811	(337,451)
Balance at the end of the period/ year	<u>(5,047,641)</u>	<u>(4,869,383)</u>

#### 17. Retained Earning and Distributed Dividends

Details of this item are as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Balance at the beginning of the period / year	48,028,392	48,344,197
Profit for the period/ year	-	18,592,484
Losses from sale of financial assets at fair value through other comprehensive income	-	(42,633)
Distributed Dividends	(16,052,400)	(16,052,400)
Transferred to reserves	-	(2,813,256)
Balance at the end of the period/ year	<u>31,975,992</u>	<u>48,028,392</u>

- Members of General Assembly decided in their ordinary meeting held on 31 March 2024 to approve the distribution of cash dividends at 8% of the capital amounting to JD 16.052 Million of the retained earnings balance to the shareholders as profits for the year 2023, while dividends distributed to the shareholders for the year 2022 were 8% which is around to JD 16.052 million.

## 18. Interest Income

Details of this item are as follows:

	For the Six Months Ended June 30,	
	2024 (Reviewed)	2023 (Reviewed)
	JD	JD
<u>Direct Credit Facilities</u>		
<u>Individuals (Retail)</u>		
Overdraft	96,829	85,813
Loans and bills	19,634,305	19,318,618
Credit cards	982,411	914,265
Real estate mortgages	12,209,604	12,332,412
 <u>Corporations:</u>		
<u>Large corporations:</u>		
Overdrafts	7,885,709	7,414,933
Loans and bills	25,396,365	23,810,067
 <u>Small and medium enterprises "SMEs"</u>		
Overdrafts	1,556,273	1,751,108
Loans and bills	8,235,183	7,711,103
Government and Public Sector	1,285,998	1,062,854
Balances at Central Banks	723,852	339,727
Balances and deposits at banks and financial institutions	3,810,921	2,496,538
Financial assets measured at amortized cost	24,183,000	19,388,664
	<u>106,000,450</u>	<u>96,626,102</u>

## 19. Interest Expense

Details of this item are as follows:

	For the Six Months Ended June 30,	
	2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Banks and financial institutions deposits	4,367,819	5,961,314
Customers' deposits:		
Current accounts and demand deposits	392,333	427,394
Saving accounts	178,176	324,284
Time and notice deposits	42,309,657	30,491,740
Cash margins	6,497,991	5,567,964
Borrowed funds	3,013,267	2,902,941
Amortization of lease contract obligations	294,337	268,501
Subordinated bonds	1,022,192	810,959
Deposit insurance fees	1,127,134	1,016,966
	<u>59,202,906</u>	<u>47,772,063</u>

## 20. Provision for Expected Credit Losses

Details of this item are as follows:

	For the Six Months Ended June 30,	
	2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Balances and deposits at Banks and financial institutions	(318)	(168)
Direct facilities	7,077,368	7,265,295
Financial assets at amortized cost	170,628	(56,199)
Indirect credit facilities and unutilized facilities	(56,759)	12,207
	<u>7,190,919</u>	<u>7,221,135</u>

## 21. Basic and Diluted Earnings per Share for the Period

Details of this item are as follows:

	For the Six Months Ended June 30,	
	2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Income for the period	10,661,165	9,176,947
Weighted average number of (shares)	200,655,000	200,655,000
	Fils / JD	Fils / JD
Earnings per share for the period (Basic and Diluted)	<u>0/053</u>	<u>0/046</u>

## 22. Cash and Cash Equivalent

Details of this item are as follows:

	For the Six Months Ended June 30,	
	2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Balances at central banks due within three months	192,429,631	197,066,941
<u>Add:</u> Balances at banks and financial institutions due within three months	175,742,679	181,271,543
<u>Less:</u> Deposits at banks and financial institutions due within three months	(84,908,999)	(203,258,547)
<u>Less:</u> Restricted deposits	<u>(10,635,000)</u>	<u>(10,635,000)</u>
	<u>272,628,311</u>	<u>164,444,937</u>

### 23. Capital Adequacy

Through the management of its capital, the Bank seeks to achieve the below goals:

- Compliance with the Central Bank capital related requirements.
- To keep the ability of the Bank to continue as a going concern.
- Having a strong capital base for supporting the Bank's expansion and development.

Capital adequacy is reviewed monthly and reported quarterly to the Central Bank of Jordan.

According to the Central Bank Instructions, the minimum requirement for capital adequacy is 12%. For Banks that have foreign presence the minimum capital adequacy ratio is 14%, Banks are classified into 5 categories, the best of which is having an average capital adequacy equal to or more than 14%

The Bank manage its capital structure and makes the necessary adjustments in terms of working conditions. No adjustments were made on the objectives, policies and procedures related to capital restructuring during the year

The Bank manage its capital structure in way that insures the continuing of the operations and achieving the highest profit on equity, share capital as defined by Basel 3 agreement is as stated in the table below :

	June 30, 2024 (Reviewed) JD (In Thousands)	December 31, 2023 (Audited) JD (In Thousands)
<b>Common Equity Shareholders Rights</b>		
Authorized capital - (Paid)	200,655	200,655
Retained earnings	31,976	48,028
The cumulative change in fair value	(5,047)	(4,869)
Statutory reserve	70,593	70,593
Voluntary reserve	15,762	15,762
Other reserve	3,678	3,678
Interim profit after tax	10,661	-
<b>Total Common Equity Tier 1 before regulatory adjustments</b>	<b>328,278</b>	<b>333,847</b>
<b>Regulatory Adjustments (Propositions of the Capital)</b>		
Goodwill and intangible assets	(2,220)	(2,513)
Expected distributions	-	(16,052)
Postponed provisions with the approval of the Central Bank	(3,107)	(4,550)
Investment in Bank's capital, financial institutions and insurance companies	(2,425)	(2,425)
Deferred tax assets	(17,414)	(16,401)
<b>Total Tier 1 capital</b>	<b>303,112</b>	<b>291,906</b>
<b>Additional capital</b>	<b>-</b>	<b>-</b>
<b>Net Primary Capital (Tier 1)*</b>	<b>303,112</b>	<b>291,906</b>
<b>Tier 2 capital</b>		
Provision for debts tools listed in Tier 1	13,284	12,161
Subordinated bonds	20,000	20,000
<b>Total Supporting Capital</b>	<b>33,284</b>	<b>32,161</b>
<b>Total Regulatory Capital</b>	<b>336,396</b>	<b>324,067</b>
<b>Total Risk Weighted Assets</b>	<b>2,208,641</b>	<b>2,144,863</b>
Capital percentage from regular shares (CET 1) (%)	%13,72	%13,61
Regulatory capital percentage (%)	%15,23	%15,11

\* The bank is currently in the process of issuing perpetual bond with a total value of 85 million Jordanian dinar, or its equivalent in US dollar with the aim of local and regional expansion based on defined steps within acceptable risk levels according to the bank's strategy and policies, this to grant to balanced growth rates in assets, profits, and equity of the bank and with the aim of supporting the regulatory capital base and maintainin the capital adequacy ratio at required level and within appropriate level that meet the requirements of the instructions the Central Bank of Jordan in this regard.

### Liquidity Coverage Ratio (LCR):

	June 30, 2024 (Reviewed) JD (In Thousands)	December 31, 2023 (Audited) JD (In Thousands)
Total high-quality liquid assets	970,992	1,048,905
Total net cash outflow	462,405	544,865
Liquidity coverage ratio LCR (%)	%209,99	%192,5
The Liquidity Coverage Ratio/ based on the average of all working days	% 192,9	% 189,5



**24. Information on the Bank's Business**

**1. Bank Activities Information**

For management purposes the Bank is organized into the following major business segments based on the reports sent to the chief operating decision maker:

- Individual accounts: This item includes following up on individual customer's deposits, granting them credit facilities, credit cards and other services.
- Small and Medium Enterprises: This item includes following up on the client's deposits and credit facilities and in which these clients are classified based on the volume of the granted deposits and facilities according to the Bank's instructions and policies and in compliance with the regulatory bodies' instruction.
- Corporate Accounts: This item includes following up on the client's deposits and credit facilities and in which these clients are classified based on the volume of the granted deposits and facilities according to the Bank's instructions and policies and in compliance with the regulatory bodies' instruction.
- Treasury: This item includes providing treasury and trading services, managing the Bank's funds and long term investments at amortized costs which is maintained to collect the contractual cash flows.
- Investment and foreign exchange management: This sector includes the local and foreign investments held at fair value as well as foreign currency trading services
- Others: This sector includes all the accounts not listed within the sectors mentioned above such as share holders' rights, investments in associates, property and equipment, general management and supporting management.

The following table represents information on the Bank's sectors according to activities:

	For the Six Months Ended June 30.					
	2024 (Reviewed)		2023 (Reviewed)		2024 (Reviewed)	
	JD	JD	JD	JD	JD	JD
Total Revenue	22,208,775	11,007,224	22,712,204	3,039,192	312,869	59,280,264
Expected credit losses allowance	(2,349,373)	(992,719)	(3,778,517)	(170,310)	7,221,135)	62,001,814
Segment results	19,859,402	10,114,505	18,933,687	2,868,882	312,869	54,780,679
Net (expenses) undistributed	-	-	-	-	-	(35,160,656)
Other provisions	-	-	-	-	-	(38,171,018)
Income before tax	19,859,402	10,114,505	18,933,687	2,868,882	(693,379)	(1,343,667)
Income tax	-	-	-	-	16,235,310	15,265,994
Profit for the period	-	-	-	-	(5,574,145)	(6,089,047)
Other Information					10,661,165	9,176,947
Capital expenses						7,731,448
Depreciation and Amortization						3,897,163
						5,391,669
Total						
					June 30, 2024	December 31, 2023
					2024 (Reviewed)	2023 (Audited)
					JD	JD
Total assets on Sectors	720,166,759	183,903,563	837,207,632	1,302,222,520	3,301,188,659	3,282,408,263
Total liabilities on Sectors	1,289,507,505	493,530,128	791,373,870	211,029,101	2,972,910,966	2,948,561,077

**2. Geographical distribution information**

This sector represents the geographical distribution of the Banks operation. The Bank operates mainly in Jordan, which represents the local business. The Bank also carries out international activities in the Middle East, Europe, Asia, America and the Near East representing international business.

	Inside Jordan				Outside Jordan				Total	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	June 30, 2023
	(Reviewed not Audited)	(Audited)	(Reviewed not Audited)	(Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Bank's Assets	2,828,524,247	2,795,791,668	472,664,412	486,616,595	3,301,188,659	3,282,408,263				
Below is the distribution of the bank's revenues and capital expenditures by geographical sector:										
	Inside Jordan		Outside Jordan		Total					
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)	(Reviewed not Audited)
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Gross income	50,973,495	53,623,673	8,306,769	8,378,141	59,280,264	62,001,814				
Capital Expenditure	7,501,934	6,017,782	229,514	386,035	7,731,448	6,403,817				

Exposure distribution according to Economic sectors:

a. Expected credit losses on the financial instruments as of 30 June 2024:

	Financial	Industrial	Trade	Real estates	Agriculture	Services and public facilities	Shares	Individual	Governmental and other sector	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balances at central banks	-	-	-	-	-	-	-	-	137,301,633	137,301,633
Balances at banks and financial institutions	175,742,679	-	-	-	-	-	-	-	-	175,742,679
Deposits at banks and financial institutions	34,818,367	-	-	-	-	-	-	-	-	34,818,367
Direct credit facilities	46,595,891	174,320,818	393,882,433	483,924,061	65,252,339	179,721,209	2,671,951	309,364,003	44,159,474	1,699,892,179
Financial assets at fair value through statement of income	-	-	-	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive i	-	-	-	-	-	-	-	-	-	-
Financial assets at amortized cost	83,615,110	-	-	-	-	-	-	-	816,132,804	899,747,914
Other assets	29,278,558	-	-	-	-	-	-	-	-	29,278,558
Gross	370,050,605	174,320,818	393,882,433	483,924,061	65,252,339	179,721,209	2,671,951	309,364,003	997,593,911	2,976,781,330
Letters of guarantee	333,341,307	-	-	-	-	-	-	-	-	333,341,307
Letters of credit	124,089,407	-	-	-	-	-	-	-	-	124,089,407
Other obligations	448,530,821	-	-	-	-	-	-	-	-	448,530,821
Total for period	1,276,012,140	174,320,818	393,882,433	483,924,061	65,252,339	179,721,209	2,671,951	309,364,003	997,593,911	3,882,742,865

b. Expected credit losses based on IFRS 9 stages as of 30 June 2024 :

	Stage (1)	Stage (2)	Stage (3)	Total
	Individual	Individual	JD	JD
Financial	JD	JD	JD	JD
Financial	1,263,887,187	10,380,418	1,744,535	1,276,012,140
Industrial	160,671,619	11,886,167	1,763,032	174,320,818
Trading	355,938,119	33,191,116	4,753,198	393,882,433
Real estate	459,744,051	19,485,501	4,694,509	483,924,061
Agricultural	23,948,848	41,040,812	262,679	65,252,339
Services and public facilities	164,772,426	14,546,995	401,788	179,721,209
Shares	2,671,951	-	-	2,671,951
Individual	303,411,700	4,937,490	1,014,813	309,364,003
Governmental and other sectors	997,593,911	-	-	997,593,911
Total	3,732,639,812	135,468,499	14,634,554	3,882,742,865

Credit Exposure with modified classification:

a. Gross Credit Exposure as of 30 June 2024:

	Stage (2)		Stage (3)		Percentage of exposure modified	
	Gross Exposure JD	Modifications JD	Gross Exposure JD	Modifications JD	Total modifications JD	%
Balances with central bank	-	-	-	-	-	
Balances at banks and financial institutions	-	-	-	-	-	
Deposits at banks and financial institutions	-	-	-	-	-	
Direct credit facilities	146,997,921	1,559,021	105,560,992	4,672,900	6,231,921	%2.47
Financial assets at amortized cost	-	-	-	-	-	
Other assets	-	-	-	-	-	
Total exposure for items within statement of financial position	146,997,921	1,559,021	105,560,992	4,672,900	6,231,921	
Total exposure for items not within statement of financial position	11,718,993	(859,923)	2,768,258	273,058	(586,865)	(%4.05)
Total	158,716,914	699,098	108,329,250	4,945,958	5,645,056	

b. Expected credit losses on exposure with modified classification as of 30 June 2024:

	Gross exposure with modified classification			Expected credit losses on exposure with modified classification			Percentage of exposure modified
	Gross exposure reclassified from stage 2	Gross exposure reclassified from stage 3	Gross exposure with modified classification	Stage 2 (individual)	Stage 3 (individual)	Total	
Balances with central bank	JD	JD	JD	JD	JD	JD	%
Balances at banks and financial institutions	-	-	-	-	-	-	
Deposits at banks and financial institutions	-	-	-	-	-	-	
Direct credit facilities	1,559,021	4,672,900	6,231,921	(397,811)	207,636	(190,175)	(%3.05)
Financial assets at amortized cost	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	
Total exposure for items within statement of financial position	1,559,021	4,672,900	6,231,921	(397,811)	207,636	(190,175)	
Total exposure for items not within statement of financial position	(859,923)	273,058	(586,865)	(12,566)	3,155	(9,411)	%1.604
Total	699,098	4,945,958	5,645,056	(410,377)	210,791	(199,586)	

Gross credit exposure on the geographical distribution as of 30 June 2024 :

	Inside Jordan	Middle east	Europe	Asia	America	Other	Total
	JD	JD	JD	JD	JD	JD	JD
Balances with central bank	96,613,835	40,062,450	625,348	-	-	-	137,301,633
Balances at banks and financial institutions	143,461	3,249,577	111,001,889	1,253,538	29,232,190	30,862,024	175,742,679
Deposits at banks and financial institutions	34,818,367	-	-	-	-	-	34,818,367
Direct credit facilities	1,458,720,564	224,363,401	16,808,214	-	-	-	1,699,892,179
Financial assets at amortized cost	843,908,935	38,113,979	17,725,000	-	-	-	899,747,914
Other assets	26,171,578	2,849,885	257,095	-	-	-	29,278,558
Gross/current period	2,460,376,740	308,639,292	146,417,546	1,253,538	29,232,190	30,862,024	2,976,781,330
Letters of guarantee	323,623,947	9,233,981	483,379	-	-	-	333,341,307
Letters of credit	120,421,022	3,668,385	-	-	-	-	124,089,407
Other obligations	404,739,893	42,026,490	1,764,438	-	-	-	448,530,821
Total	3,309,161,602	363,568,148	148,665,363	1,253,538	29,232,190	30,862,024	3,882,742,865

Gross credit exposure based on IFRS 9 stages 30 June 2024 :

	Stage 1 individual	Stage 2 individual	Stage 3	Total
	JD	JD	JD	JD
Inside Jordan	3,170,916,304	124,670,591	13,574,707	3,309,161,602
Middle east	351,710,393	10,797,908	1,059,847	363,568,148
Europe	148,665,363	-	-	148,665,363
Asia	1,253,538	-	-	1,253,538
America	29,232,190	-	-	29,232,190
Other	30,862,024	-	-	30,862,024
Total	3,732,639,812	135,468,499	14,634,554	3,882,742,865

**25. Transactions and Balances with Related Parties.**

Related parties, as defined in International Accounting Standard 24: Related Party Disclosures, include associate companies, major shareholders, directors and other key management personnel of the Company, and entities controlled, jointly controlled or significantly influenced by such parties.

The Bank entered into transactions with major shareholders, Board of Directors and executive management within the normal banking practice and according to the normal commercial interests and commissions rate. All of the credit facilities granted to related parties are considered to be performing facilities, and no impairment provisions have been taken except for the below:

a. The following is a summary of the transactions with related parties during the period

	Total				
	Board of Directors Members	Executive Management	Subsidiaries	Others*	
	JD	JD	JD	JD	JD
<b>On- Consolidated Condensed Interim Statement of Financial Position Items:</b>					
Direct credit facilities	2,817,203	1,143,587	2,892,332	101,141,502	107,994,624
Deposits	63,091,547	724,536	2,444,384	46,396,716	112,657,183
Cash margin	459	248,193	-	7,491,861	7,740,513
Financial assets at amortized cost	-	-	-	2,358,935	2,358,935
					2,344,833
<b>Off- Consolidated Condensed Interim Statement of Financial Position Items:</b>					
Letter of credits	50,000	-	1,348,000	4,729,792	6,127,792
					5,167,768

For the Six Months Ended June 30,

	2024 (Reviewed)	2023 (Reviewed)
<b>Consolidated Condensed Interim Statement of Profit or Loss Items:</b>		
Credit interests and commissions	119,780	34,217
Debit interests and commissions	2,206,302	10,381
	68,963	3,508,254
	50,991	998,951
	3,731,214	3,186,380
	3,266,625	3,245,663

\* This item represents companies partially owned by members of the Bank's Board of Directors' relatives, and the Bank's employees

There are accounts receivable from a subsidiary company (Ahl Brokerage Company) of JD 1,437,978 belonging to a related party as at 30 June 2024. On 31 October 2013, the Company signed a settlement agreement with those clients to pay the obligations through an advance payment upon signing the settlement agreement, in addition to monthly instalments, as well as enhancement of their guarantees.  
Interest income rate range from 2% to 15%.  
Interest expense rate range from 0% to 6.9%.

b. The Salaries, bonuses and transportation allowances of Executive management for the Bank's top executive management amounted to JD 2,071,791 for Six months ended June 30, 2024 (JD 2,042,756 for Six month ended June 30, 2023).

## 26. Paid in Capital

The bank's authorized and paid in capital amounted to JD 200,655,000 divided into 200,655,000 shares of one Jordanian Dinar each as at 30 June 2024 (JD 200,655,000 as at 31 December 2023).

## 27. Reserves

The Bank did not deduct the legal reserves for the period in accordance with the provisions of the Companies Law as these lists are interim.

## 28. Contingent Liabilities and Commitments

The details of this item is as follows:

	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Letter of credit-outgoing	97,683,719	64,157,083
Letter of credit-incoming	43,097,958	55,205,980
Acceptances	27,227,657	36,626,012
<b>Letters of guarantee:</b>		
- Payments	156,155,295	148,461,621
- Performance	149,115,300	128,018,290
- Other	31,616,641	47,374,121
- Unused Limits of Direct Credit Facilities and Financing	450,376,610	442,232,407
Total	955,273,180	922,075,514

- The estimated cost of completing the project under construction for the new administration building about JD 20,4 million, and it is expected to be completed by the end of year 2025, the total cost about JD 36 million.

## 29. Lawsuits against the Bank

Total cases against the Bank were amounted to JD 2,966,473 as of June 30, 2024 (JD 2,975,514 as of December 31, 2023), provisions booked against them was amounted to JD 272,146 as of June 30, 2024 (315,549 as of December 31, 2023). The Bank Management and it legal counsel believe that the provisions booked for these cases are sufficient.

30. Fair Value Hierarchy

a. The fair value of financial assets and financial liabilities of the Bank specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each fiscal period. The following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used):

	Fair Value		The Level of	Evaluation Method and Inputs used	Important Intangible Inputs	Relation between the Fair Value and the Important Intangible Inputs
	June 30, 2024 (Reviewed)	December 31, 2023 (Audited)				
	JD	JD				
Financial Assets at Fair Value Through Other Comprehensive Income						
Quoted Shares in active markets	9,889,073	10,128,630	Level 1	Quoted prices in financial markets	N/A	N/A
Investment fund	-	-	Level 2	Fund manager fair value valuation	N/A	N/A
Unquoted Shares in active markets	30,381,709	29,624,660	Level 3	Based on the latest available financial	N/A	N/A
Total	40,270,782	39,753,290				
Total Financial Assets at Fair Value	40,270,782	39,753,290				

There were no transfers between level 1 and level 2 during the Six months ended June 30, 2024 and for the year ended December 31, 2023.

b. The fair value of the financial assets and financial liabilities of the Bank (non-specific fair value on an ongoing basis):

Except for what is set out in the table below, we believe that the carrying amount of financial assets and liabilities shown in the consolidated condensed interim financial information of the Bank approximates their fair value.

	June 30, 2024 (Reviewed)		December 31, 2023 (Audited)		The level of Fair Value
	Book value	Fair value	Book value	Fair value	
	JD	JD	JD	JD	
Financial Assets of Non-specified Fair Value					
Term deposits, and certificate of deposits at Central Bank	10,635,000	10,635,000	65,635,000	65,545,925	Level 2
Current accounts, and balances at Banks and Financial Institutions	175,742,679	175,801,760	123,493,099	124,181,292	Level 2
Direct credit facilities at amortized costs	1,699,892,179	1,713,306,011	1,680,782,737	1,691,577,568	Level 2
Other financial assets at amortized costs	899,747,914	913,248,628	892,199,789	905,283,571	Level 1 & Level 2
Real estate seized by the Bank against debts - Net	72,415,559	83,244,384	71,853,453	82,561,273	-
Total Financial Assets of Non-specified Fair Value	2,858,433,331	2,896,235,783	2,833,964,078	2,869,149,629	

<b>Financial Liabilities of Non-specified Fair Value</b>					
Banks' and Financial Institutions' deposits	103,480,131	104,310,586	135,034,935	135,820,746	Level 2
Customers' deposits	2,249,484,615	2,261,703,161	2,208,601,883	2,222,372,571	Level 2
Cash margin	374,030,979	374,042,006	344,478,493	344,482,264	Level 2
Borrowed funds	163,926,347	164,086,425	164,166,542	164,337,203	Level 2
<b>Total Financial Liabilities of Non-specified Fair Value</b>	<b>2,890,922,072</b>	<b>2,904,142,178</b>	<b>2,852,281,853</b>	<b>2,867,012,784</b>	

The fair value of the financial assets and liabilities for level 2 was determined in accordance with agreed pricing models, which reflect the credit risk of the parties dealt with.

### 31. Comparative Figures

Some Comparative Figures for the year 2023 have been reclassified to match the year 2024 Figures and have no impact on the Consolidated statements of profit or loss for the year 2023.