

**AL TASHEELAT JORDAN FOR SPECIALIZED FINANCING  
(PUBLIC SHAREHOLDING LIMITED COMPANY)**

**CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS  
(UNAUDITED)**

**30 JUNE 2025**

**AL TASHEELAT JORDAN FOR SPECIALIZED FINANCING**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**

**CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)**

**30 JUNE 2025**

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## REVIEW REPORT ON THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF  
AL TASHEELAT JORDAN FOR SPECIALIZED FINANCING COMPANY  
(PUBLIC SHAREHOLDING LIMITED COMPANY)

### Introduction

We have reviewed the accompanying consolidated condensed interim statement of financial position of Al Tasheelat Jordan for Specialized Financing Company (the "Company") and its subsidiaries (together the "Group") as at 30 June 2025 and the related consolidated condensed interim statement of comprehensive income for the three-month and six-month periods then ended, and the consolidated condensed interim statement of changes in shareholders' equity and consolidated condensed interim statement of cash flows for the six-month period then ended and explanatory notes. Management is responsible for the preparation and presentation of these consolidated condensed interim financial statements in accordance with International Accounting Standard (34) "Interim Financial Reporting" as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these consolidated condensed interim financial statements based on our review.

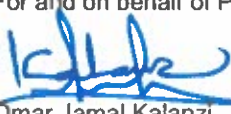
### Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements (2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

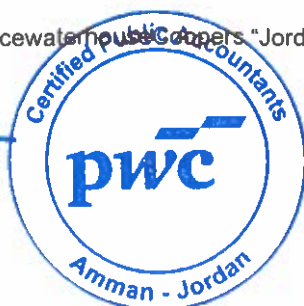
### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial statements are not prepared, in all material respects in accordance with International Accounting Standard (34) as modified by the Central Bank of Jordan.

For and on behalf of PricewaterhouseCoopers "Jordan"

  
Omar Jamal Kalanzi  
License No. (1015)

Amman - Jordan  
29 July 2025



**AL TASHEELAT JORDAN SPECIALIZED FINANCING**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2025 (UNAUDITED)**

	Note	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)
<b>Assets</b>			
Cash and cash equivalents	4	2,660,627	2,649,387
Financial assets at fair value through other comprehensive income	5	229,134	227,323
Financial assets at amortised cost	6	148,057,406	137,363,339
Other debit balances		290,021	382,277
Right of use of leased assets		232,413	277,320
Assets foreclosed against defaulted loans		3,183,788	2,773,776
Property and equipment		155,559	173,589
Intangible assets		48,958	38,151
Deferred tax assets		4,317,522	4,136,371
<b>Total assets</b>		<b>159,175,428</b>	<b>148,021,533</b>
<b>Liabilities and shareholders' equity</b>			
<b>Liabilities</b>			
Bank overdrafts	7	12,985,348	6,991,751
Loans	8	75,558,821	77,105,919
Bonds	9	7,590,000	4,160,000
Lease liabilities		215,728	280,966
Trade and other payables		1,775,448	1,606,266
Other provisions		318,795	319,486
Income tax provision	10	1,970,808	2,973,801
<b>Total liabilities</b>		<b>100,414,948</b>	<b>93,438,189</b>
<b>Shareholders' equity</b>			
Authorised, subscribed and paid in capital	12	16,500,000	16,500,000
Statutory reserve	12	4,125,000	4,125,000
Financial assets valuation reserve		33,970	32,159
Retained earnings		38,101,510	33,926,185
<b>Total shareholders' equity</b>		<b>58,760,480</b>	<b>54,583,344</b>
<b>Total liabilities and shareholders' equity</b>		<b>159,175,428</b>	<b>148,021,533</b>

  
General Manager



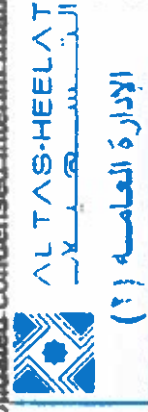
  
Financial Manager

The accompanying notes from 1 to 15 are an integral part of these consolidated condensed interim financial statements

**L TASHEELAT JORDAN SPECIALIZED FINANCING  
PUBLIC SHAREHOLDING LIMITED COMPANY)  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025 (UNAUDITED)**

	Note	For the Three - Month Period ended 30 June		For the Six - Month Period ended 30 June	
		2025 JD (Unaudited)	2024 JD (Unaudited)	2025 JD (Unaudited)	2024 JD (Unaudited)
revenues and commissions from commercial financing, Murabaha and finance leases		5,642,599	4,711,983	10,979,944	9,102,314
Other revenues		316,097	312,839	596,805	626,026
Deposit income		37,808	29,591	74,693	59,180
Total revenues		5,996,504	5,054,413	11,651,442	9,787,520
Salaries, wages and employees' benefits		(462,605)	(417,819)	(893,943)	(899,415)
Other expenses		(290,853)	(315,860)	(561,867)	(619,856)
Recovered from (Expenses) Other provisions		142	3,001	823	(122)
Provision for impairment of acquired assets		-	(2,997)	(4,712)	(2,997)
Depreciation of investment properties		-	(969)	-	(3,108)
Depreciation of right of use assets		(25,498)	(24,534)	(50,992)	(49,069)
Depreciation of property and equipment		(14,397)	(9,393)	(28,787)	(21,552)
Amortisation of intangible assets		(2,474)	(3,885)	(5,128)	(7,540)
Provision of expected credit losses of financial assets at amortized cost	6	(256,385)	(383,706)	(325,795)	(639,466)
Finance expenses		(1,911,909)	(1,562,370)	(3,800,191)	(3,063,713)
Total Expenses		(2,963,979)	(2,718,532)	(5,670,592)	(5,306,838)
Profit for the period before income tax		3,032,525	2,335,881	5,980,850	4,480,682
Income tax expense	10	(854,998)	(671,755)	(1,805,525)	(1,293,225)
Profit for the period		2,177,527	1,664,126	4,175,325	3,187,457
Other comprehensive income items that will not be reclassified to the consolidated condensed interim statement of profit or loss: Net Change in fair value of financial assets at fair value through other comprehensive income		8,862	658	1,811	365
Total comprehensive income for the period		2,186,389	1,664,784	4,177,136	3,187,822
Basic and diluted earnings per share from profit of the period attributable to shareholders of the Company (JOD/Share)	13	0.132	0.101	0.253	0.193

The accompanying notes from 1 to 15 are an integral part of these consolidated condensed interim financial statements



**L TASHEELAT JORDAN SPECIALIZED FINANCING  
PUBLIC SHAREHOLDING LIMITED COMPANY)**

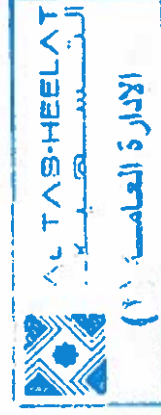
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025 (UNAUDITED)**

	Authorised, subscribed and paid in capital	Statutory reserve	Financial assets valuation reserve*	Retained earnings**	Total
	JD	JD	JD	JD	JD
<b>2025 (Unaudited)</b>					
Balance as at 1 January 2025	16,500,000	4,125,000	32,159	33,926,185	54,583,344
Profit for the period	-	-	-	4,175,325	4,175,325
Net Change in fair value of financial assets at fair value through other comprehensive income	-	-	1,811	-	1,811
Total comprehensive income for the period	-	-	1,811	4,175,325	4,177,136
Balance as at June 30 2025	16,500,000	4,125,000	33,970	38,101,510	58,760,480
<b>2024 (Unaudited)</b>					
Balance as at 1 January 2024	16,500,000	4,125,000	24,426	26,350,134	46,999,560
Profit for the period	-	-	-	3,187,457	3,187,457
Net Change in fair value of financial assets at fair value through other comprehensive income	-	-	365	-	365
Total comprehensive income for the period	-	-	365	3,187,457	3,187,822
Balance as at June 30 2024	16,500,000	4,125,000	24,791	29,537,591	50,187,382

Use of the credit balance of the valuation reserve of financial assets through other comprehensive income is restricted in accordance with the instructions of Jordan Securities Commission and the Central Bank of Jordan.

The retained earnings as at 30 June 2025 include deferred tax assets amounted to JD 4,317,522 (JD 4,136,371 as at 31 December 2024) is restricted in accordance with the instructions of Jordan Securities Commission and the Central Bank of Jordan.

The accompanying notes from 1 to 15 are an integral part of these consolidated condensed interim financial statements



**AL TASHEELAT JORDAN SPECIALIZED FINANCING**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025 (UNAUDITED)**

	Note	30 June 2025 JD (Unaudited)	30 June 2024 JD (Unaudited)
<b>Operating activities</b>			
Profit for the period before income tax		5,980,850	4,480,682
Adjustments for:			
Depreciation of investment properties		-	3,108
Depreciation of right of use assets		50,992	49,069
Depreciation of property and equipment		28,787	21,552
Amortisation of intangible assets		5,128	7,540
Gain on sale of property and equipment		(140)	(8,178)
Loss of disposal of intangible assets		-	29
Gain on sale of assets foreclosed against defaulted loans		(6,962)	(12,020)
Expected credit losses provision of financial assets at amortised cost	6	325,795	639,466
Provision for impairment of foreclosed in repayment due debts		4,712	2,997
Gain on sale of investment properties		-	(75,998)
Other provisions		(823)	122
Deposit income		(74,693)	(59,180)
Finance costs		3,800,191	3,063,713
Changes in working capital:			
Financial assets at amortized cost		(11,477,624)	(11,061,212)
Other debit balances		92,256	(20,269)
Trade and other payables		(86,177)	1,011
<b>Net cash flows used in operating activities before income tax and provisions paid</b>		<b>(1,357,708)</b>	<b>(2,967,568)</b>
Income tax paid	10	(2,989,669)	(2,398,205)
Other provisions paid		132	(4,046)
<b>Net cash flows used in operating activities</b>		<b>(4,347,245)</b>	<b>(5,369,819)</b>
<b>Investing activities:</b>			
Purchases of property and equipment		(10,765)	(74,666)
Proceeds from sale of property and equipment		148	8,408
Purchases of intangible assets		(15,935)	-
Proceeds from sale of investment properties		-	255,499
Proceeds from sale of assets foreclosed in repayment of non-performing debts		50,000	225,603
Deposit receipts		74,693	59,180
<b>Net cash flows generated from investing activities</b>		<b>98,141</b>	<b>474,024</b>
<b>Financing activities:</b>			
Banks overdrafts		5,993,597	18,415
Net movement on loans		(1,547,098)	3,645,115
Bonds repayment		(4,160,000)	4,160,000
Bond Issuance		7,590,000	-
Paid from operating lease obligations		(80,418)	(74,298)
Paid Finance expenses		(3,531,131)	(2,904,021)
Dividends paid		(4,606)	(60)
<b>Net cash flows generated from financing activities</b>		<b>4,260,344</b>	<b>4,845,151</b>
<b>Net change in cash and cash equivalents</b>		<b>11,240</b>	<b>(50,644)</b>
Cash and cash equivalents at the beginning of the period		2,649,387	2,283,955
<b>Cash and cash equivalents at the end of the period</b>	4	<b>2,660,627</b>	<b>2,233,311</b>
<b>Non-cash transactions</b>			
Additions to right of use assets / lease liabilities		6,085	-
Transferred from financial assets at amortised cost to assets foreclosed against defaulted loans		579,523	117,524

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**NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025 (UNAUDITED)**

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**(1) GENERAL INFORMATION**

AL Tasheelat Jordan for Specialized Financing was incorporated on 13 March 1983 as a public shareholding limited company under No. (179) with a share capital of JD 16,500,000 divided into 16,500,000 shares with a nominal value of one JD for each share.

The main objectives of the Company are:

- Carrying out financial leasing activities
- Real estate financing
- Granting loans and direct financing for consumer goods
- Project financing
- Vehicle financing

The Group's shares are listed on the Amman Stock Exchange.

The Group's head office is located in Amman - the Hashemite Kingdom of Jordan, and its address is in Shmeisani.

The Company is 97.8% owned by Tamkeen Leasing Company (the parent company) and the ultimate parent company is Invest Bank - Public Shareholding Company whose shares are listed on the Amman Stock Exchange. The Company's financial statements are consolidated with the Ultimate Parent Company's consolidated financial statements.

During the first six months of the year, the Group changed its legal name from Jordan trade Facilities Company to Al Tasheelat Jordan for Specialized Financing, following an Extraordinary General Assembly meeting held on February 25, 2025, and after obtaining the necessary approvals from the relevant regulatory authorities. The new name became effective as of March 4, 2025. This change does not affect the Group's legal structure, operational activities, or ownership. The new name has been reflected in the financial statements for the current and comparative periods for consistency and presentation purposes, this amendment came to meet the requirements of the Central Bank of Jordan.

The accompanying consolidated condensed interim financial statements were approved by the board of directors on 20 July 2025.

**(2) MATERIAL ACCOUNTING POLICY INFORMATION**

The material accounting policy information applied by the Group in the preparation of these consolidated condensed interim financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**2-1 Basis of Preparation**

The consolidated condensed interim financial statements have been prepared in accordance with International Accounting Standards No. (34) ("Interim Financial Reporting") as modified by the Central Bank of Jordan.



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The main differences between the IFRS accounting standards as they shall be applied and what has been approved by the Central Bank of Jordan are the following:

- 1 Some items are classified and presented in the consolidated statement of financial position, consolidated statement of income and the related disclosure, such as credit facilities, interest in suspense, expected credit losses, Assets foreclosed against defaulted loans, fair value levels, segments classification and disclosures related to risks and others, in accordance with the requirements of the Central Bank of Jordan, its instructions and circulated guidance which might not include all the requirements of IFRS accounting standards such as IFRS accounting standards No 7, 9 and 13.
- 2 Provisions for expected credit losses are formed in accordance with the instructions of the Central Bank of Jordan (No. 13/ 2018) "Application of the IFRS accounting standards No (9)" dated 6 June 2018 the material differences are as follows:
  - a) Debt instruments issued or guaranteed by the Jordanian government are excluded
  - b) Interest and commissions are suspended on non-performing credit facilities provided to customers in accordance with the instructions of the Central Bank of Jordan
3. Assets that have been reverted to the Company appear in the consolidated condensed statement of financial position within assets foreclosed against defaulted loans at the amount of which they were reverted to the Company or the fair value, whichever is lower, and are reassessed on the date of the consolidated condensed financial statements individually. Any impairment in their value is recorded as a loss in the consolidated condensed statement of profit or loss and the increase is not recorded as revenue. The subsequent increase is taken to the consolidated condensed statement of profit or loss to the extent that it does not exceed the value of the previously recorded impairment. As of the beginning of 2015, a gradual provision was made for real estate acquired for more than 4 years against debts according to the Circular of the Central Bank of Jordan No. 4076/1/15 dated 27 March 2014 and No. 2510/1/10 dated 14 February 2017.

Noting that the Central Bank of Jordan issued Circular No. 13967/1/10 dated 25 October 2019, in which the Circular No. 16607/1/10 dated 17 December 2017 was approved for extension. The Central Bank of Jordan also confirmed postponing the calculation of the provision until the end of the year 2020. According to the Central Bank's Circular No. 16239/1/10 dated 21 November 2020, deduction of the required provisions against real estate acquired is made at the rate of (5%) of the total book values of these properties (regardless of the period of violation) as of the year 2021, so that the required percentage of 50% of these properties are reached by the end of 2030.

The Central Bank of Jordan, pursuant to Circular No. 10/3/16234 dated 10 October 2022, cancelled all previous circulars, which stipulate the deduction of provisions against seized assets that violates the banking law, while maintaining the provisions balances against real estate and to be released upon the disposal of such assets.

The consolidated condensed interim financial statements have been prepared under the historical cost principle except for the financial assets measured at fair value through other comprehensive income, which are presented at fair value as of the date of preparation of the consolidated condensed interim financial statements.

The consolidated condensed interim financial statements are presented in Jordanian Dinars (JD), which represents the Group's financial and presentation currency.

The condensed consolidated interim financial statements do not include all the information and explanations required for the annual financial statements prepared in accordance with the international financial reporting standards, as modified in accordance with the instructions of the Central Bank of Jordan, and it must be read with the financial statements of the Group as of 31 December 2024, and the business results for the six months ended 30 June 2025 are not necessarily indicative of the expected results for the year ending 31 December 2025. No provisions were recorded as of 30 June 2025 as such allocations are made at year- end.

The preparation of the consolidated condensed interim financial statements in conformity with IFRS accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated condensed interim financial statements are disclosed in (Note 3).

## **2.2 Changes in Accounting Policies**

### **(A) New and amended standards and interpretations issued and adopted by the Group in the financial year beginning on 1 January 2025:**

<b>Key requirements</b>	<b>Effect date</b>
<b>Amendments to IAS 21 – Lack of Exchangeability:</b> An entity is impacted by the amendments when it has a transaction or an operation in a foreign currency that is not exchangeable into another currency at a measurement date for a specified purpose. A currency is exchangeable when there is an ability to obtain the other currency (with a normal administrative delay), and the transaction would take place through a market or exchange mechanism that creates enforceable rights and obligations.	1 January 2025

The implementation of the above standards did not have a material impact on the consolidated condensed interim financial statement

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**FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025 (UNAUDITED)**

**(B) New standards, amendments and interpretations that have been issued but are not yet effective:**

The Company has not yet applied the following new standards, amendments and interpretations that have been issued but are not yet effective:

<b>Key requirements</b>	<b>Effect date</b>
<b>Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7:</b> On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities.	1 January 2026
<b>IFRS 18, 'Presentation and Disclosure in Financial Statements':</b> On 9 April 2024, the IASB issued a new standard – IFRS 18, 'Presentation and Disclosure in Financial Statements' – in response to investors' concerns about the comparability and transparency of entities' performance reporting. The new requirements introduced in IFRS 18 will help to achieve comparability of the financial performance of similar entities, especially related to how 'operating profit or loss' is defined. The new disclosures required for some management-defined performance measures will also enhance transparency. This new standard replaces the previous IAS 1 and is specific on matters related to presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss to meet the matters mentioned above.	1 January 2027 (early adoption is permitted)
<b>IFRS 19, 'Subsidiaries without Public Accountability: Disclosures':</b> This new standard works alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19's reduced disclosure requirements balance the information needs of the users of eligible subsidiaries' financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries.	1 January 2027

A subsidiary is eligible if:

- it does not have public accountability; and
- it has an ultimate or intermediate parent that produces consolidated financial statements available for public use that comply with IFRS Accounting Standards

The management is still in the process of evaluating the impact of these new amendments on the Group's consolidated financial statements, and it believes that there will be no significant impact on the consolidated financial statements when they are implemented.

There are no other standards that are not yet effective and that would be expected to have a material impact on the Group in the current year starting 1 January 2025 or future reporting periods and on foreseeable future transactions.

## **2-3 Basis of consolidation of consolidated condensed interim financial statements**

The consolidated financial statements include the financial statements of the Company and the companies under its control (its subsidiaries), control is achieved when the Company:

- Has the ability to control the subsidiaries;
- exposed, or has right, to variable returns from its involvement with the subsidiaries;
- Has the ability to use its power to influence the returns of the subsidiaries.

The Company will re-estimate whether it controls the subsidiaries or not if the facts and circumstances indicate that there are changes on one or more of the control points referred to above.

In the event that the Company's voting rights fall below the majority of voting rights in any of the subsidiaries, it will have the power to control when voting rights are sufficient to give the Company the ability to unilaterally direct the related subsidiary activities. The Company takes into account all facts and circumstances when estimating whether the Company has voting rights in the investee that are sufficient to give it the ability to control or not. These facts and circumstances include:

- The volume of voting rights the Company has in relation to the number and distribution of other voting rights;
- Potential voting rights held by the Company and any other voting rights holders or parties;
- Rights arising from other contractual arrangements; and
- Any additional facts and circumstances indicating that the Company has, or does not have, a current responsibility to direct the relevant activities at the time the required decisions are taken, including how to vote in meetings of previous general assembly's meetings.

The subsidiary is consolidated when the Company controls the subsidiary and is deconsolidated when the Company loses control of the subsidiary. Specifically, the results of operations of subsidiaries acquired or excluded during the year are included in the consolidated statement of comprehensive income from the date on which control is achieved until the date the control of the subsidiary is lost.

Profits and losses and each item of the comprehensive income are distributed to the owners in the entity and the non-controlling interest, the comprehensive income for the subsidiaries belonging to the owners in the entity and the non-controlling share is distributed even if this distribution will lead to a deficit in the balance of the non-controlling interest.

Adjustments are made to the financial statements of the subsidiaries, when required, to align their accounting policies with those used by the Company.

*Non-controlling interests* in the subsidiaries are determined separately from the Company's equity in these entities. The non-controlling interests of the shareholders currently present in the equity granted to their owners with a proportionate share of the net assets upon liquidation may be measured initially at fair value or by the proportionate share of non-controlling interests in the fair value of the identifiable net purchase amount of assets. The measurement is selected on an acquisition basis. Other non-controlling interests are initially measured at fair value. After acquisition, the carrying value of non-controlling interests is the value of these interests upon initial recognition, in addition to the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributable to the non-controlling interests even if that results in a deficit in the non-controlling interests' balance.

Changes in the Company's interest in subsidiaries that do not result in loss of control are accounted for as equity transactions. The present value of the Company's and non-controlling interests are adjusted to reflect changes in their relative shares in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to the owners of the Company.

When the Company loses control of a subsidiary, the profit or loss resulting from the disposal is calculated in the statement of profit or loss, with the difference between (1) the total fair value of the consideration received and the fair value of any remaining shares and (2) the present value of the assets (including goodwill), less the liabilities of the subsidiary and any non-controlling interests

All amounts previously recognised in the other comprehensive income in relation to that subsidiary are accounted for as if the Company had directly disposed of the assets or liabilities related to the subsidiary.

The fair value of the investment that is held in the previous subsidiary at the date of loss of control is considered to be the fair value upon initial recognition of subsequent accounting under IFRS accounting standards No. (9) "Financial instruments" when this standard applies, or the cost of initial recognition of investment in an associate or a joint venture.

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**NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2025 (UNAUDITED)**

The Company has the following subsidiary:

**30 June 2025:**

<u>Company Name</u>	<u>Authorized Capital</u> JD	<u>Company's Ownership</u>	<u>Nature of Activity</u>	<u>Operation Country</u>	<u>Date of Acquisition</u>
Jordan Facilities for Leasing Company LLC	2,000,000	%100	Finance lease	Jordan	5 May 2010

**31 December 2024:**

<u>Company Name</u>	<u>Authorized Capital</u> JD	<u>Company's Ownership</u>	<u>Nature of Activity</u>	<u>Operation Country</u>	<u>Date of Acquisition</u>
Jordan Facilities for Leasing Company LLC	2,000,000	100%	Finance lease	Jordan	5 May 2010

**(3) CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

The preparation of the consolidated condensed interim financial statements and the application of accounting policies require the Group's management to make estimates and judgements that affect the amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Group's management to issue critical judgements to estimate the amounts of future cash flows and their timing.

The mentioned estimates are necessarily based on multiple assumptions and factors involving varying degrees of judgment and uncertainty and that actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future. Judgements, estimates and assumptions are reviewed on an ongoing basis. The impact of change in estimates is recognized in the reporting period in which this change occurs if the revision affects only that period and the effect of the change in estimates is recognised in the reporting period in which this change occurs and in future reporting periods if the revision affects both current and future periods.

The Group's management believes that the estimates included in the consolidated condensed interim financial statements are reasonable and are detailed as follows:

**0 Impairment of seized assets**

Impairment of seized assets is recognised based on most recent property valuation approved by accredited valuers for the purposes of calculating the impairment. The impairment provisions for seized assets is reviewed periodically.

**0 Expected credit loss provisions**

The Group's management is required to use significant judgments and estimates to estimate future cash flows amounts and timings and estimate the risks of a significant increase in credit risk for financial assets after initial recognition and future measurement information for expected credit losses.

**0 Leases**

**Determining of lease term:** In determining the lease term, the management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. The extension options (or periods after the termination options) are included only in the term of the lease if the lease is reasonably certain to be extended (or not terminated). The evaluation is reviewed in the event of a significant event or significant change in the circumstances that affect this evaluation and that are under the control of the lessee. **Extension and termination of leases options:** these are included in a number of leases. These conditions are used to increase operational flexibility in terms of contract management. Most of the extension and termination options held are renewable by both the Group and the lessor.

**Discounting of lease payments:** Lease payments are discounted using the Group's incremental borrowing rate ("IBR"). Management applied judgements and estimates to determine the incremental borrowing rate at the start of the lease.

**0 Assets and liabilities that are stated at cost**

Management reviews, on a regular basis, the assets and liabilities that are stated at cost to estimate impairments, if any. Impairment losses are recognised in the consolidated condensed interim statement of other comprehensive income for the period.

**0 Income tax**

The financial year is charged with its own income tax expense in accordance with the laws and regulations, and accounting standards. Deferred tax assets and liabilities and required tax provision are accounted for.

**0 Provision for legal cases**

A provision is made for any potential legal obligations based on the legal study prepared by the Group's legal advisor that identifies the potential risks that may occur in the future. Such study is reviewed periodically.

**0 Determine the number and relative weight of the future outlook scenarios for each type of product/market and identify future information relevant to each scenario**

When measuring expected credit loss, the Company uses reasonable and supportable future information based on assumptions about the future movement of various economic drivers and how these drivers affect each other.

**0 Probability of Default**

The probability of default is a key input in measuring expected credit loss. The probability of default is an estimate of the likelihood of default over a specific period of time, which includes calculations of historical data, assumptions and expectations regarding future conditions.

**0 Loss Given Default**

The loss given default is an estimate of the loss resulting from a default. It is based on the difference between the contractual cash flows due and those that the financier expects to collect, taking into account cash flows from additional collateral and integrated credit adjustments.

**0 Fair value measurement and valuation procedures**

When estimating the fair value of financial assets and financial liabilities, the Company uses available observable market data. In the absence of Level (1) inputs, the Company performs valuations using appropriate valuation models to determine the fair value of financial instruments.



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**(4) CASH AND CASH EQUIVALENTS**

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	83,453	84,861
Deposits at banks*	2,500,000	2,500,000
Current accounts at banks	77,174	64,526
	<u>2,660,627</u>	<u>2,649,387</u>

\* This item represents term deposits in Jordanian Dinars with local banks at an annual interest rate 6% as at 30 June 2025 (31 December 2024: 6%) and maturing on a monthly basis. Interest income amounted to JD 74,693 as at 30 June 2025 (As at 30 June 2024: JD 59,180).

The Group has calculated the expected credit loss provision on bank balances and has not recorded it as the expected credit loss is immaterial.

**(5) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME**

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
<b>Outside the Kingdom</b>		
Shares of un-listed companies	<u>229,134</u>	<u>227,323</u>

The investment represents shares in Al-Soor International Holding (Kuwait) and its shares are unlisted. The total number of shares owned is 500,000 shares representing 0.1% of the Company's paid up capital. The fair value has been calculated based on the percentage of the Company's contribution to the net assets according to the latest audited financial statements of the investee. Management believes that this value is the best measure of fair value according to available valuation methods.

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**(6) FINANCIAL ASSETS AT AMORTISED COST**

	30 June 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Instalment receivables (a)	147,828,881	136,834,247
Finance lease receivables (b) - net	228,525	529,092
	<u>148,057,406</u>	<u>137,363,339</u>

These assets are distributed based on its maturity date according to the following:

	30 June 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Due within less than one year	60,927,870	56,288,117
Due within more than one year and less than five years	127,015,744	120,171,335
Due within more than five years	16,549,020	13,697,645
<b>Gross Investment in instalment receivables</b>	<u>204,492,634</u>	<u>190,157,097</u>
Provision for expected credit losses on facilities contracts	(9,950,273)	(9,631,624)
Deferred financing income in instalments not due yet	(41,342,097)	(38,469,620)
Interest in suspense	(5,142,858)	(4,692,514)
<b>Net investment in instalment receivables</b>	<u>148,057,406</u>	<u>137,363,339</u>

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(6-1) Disclosure of movement on gross facilities (instalment receivables, finance lease receivables) less unearned revenues from facilities contracts:

Item	As at 30 June 2025				As at 31 December 2024	
	(Unaudited)				(Audited)	
	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Total JD	Total JD	Total JD
Gross balance as at beginning of the period/year	112,213,267	20,072,611	19,401,599	151,687,477	121,502,371	121,502,371
New facilities during the period/ year/ additions	23,342,230	935,393	1,021,405	25,299,028	53,774,973	53,774,973
Paid facilities	(2,651,374)	(1,603,052)	(727,497)	(4,981,923)	(10,875,419)	(10,875,419)
Transfer to stage one	8,244,754	(8,041,556)	(203,198)	-	-	-
Transfer to stage two	(7,055,302)	8,575,388	(1,520,086)	-	-	-
Transfer to stage three	(2,653,738)	(5,164,398)	7,818,136	-	-	-
Changes resulting from adjustments	(8,046,001)	(200,576)	(323,588)	(8,570,165)	(12,509,587)	(12,509,587)
Written off balances	-	-	(283,880)	(283,880)	(204,861)	(204,861)
<b>Gross Balance as at Period/Year End</b>	<b>123,393,836</b>	<b>14,573,810</b>	<b>25,182,891</b>	<b>163,150,537</b>	<b>151,687,477</b>	<b>151,687,477</b>

Loans classified within the third stage as at 30 June 2025 amounted to JD 25,182,891 (31 December 2024: JD 19,401,599).

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(6-2) Disclosure of movement in the expected credit loss provision (instalment receivables and finance lease receivables):

Item	As at 30 June 2025				As at 31 December 2024	
	(Unaudited)				(Audited)	
	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Total JD	Total JD	Total JD
Beginning balance for the Period/ Year	448,798	827,043	8,355,783	9,631,624	8,844,688	
Impairment loss on the new balances during the period/ year/ additions	936,725	1,188,060	384,031	2,508,816	2,709,630	
Recovered from impairment loss	(10,019)	(342,073)	(1,819,229)	(2,171,321)	(1,735,550)	
Transfer to stage one	378,207	(322,882)	(55,325)	-	-	
Transfer to stage two	(38,762)	412,891	(374,129)	-	-	
Transfer to stage three	(8,538)	(240,344)	248,882	-	-	
Total impact on impairment loss due to classification change between stages	(1,239,299)	(865,567)	2,104,866	-	-	
Changes from adjustments	(23,477)	57,030	(45,253)	(11,700)	(125,113)	
Written off balances	-	-	(7,146)	(7,146)	(62,030)	
<b>Gross Balance as at Period/ Year End</b>	<b>443,635</b>	<b>714,158</b>	<b>8,792,480</b>	<b>9,950,273</b>	<b>9,631,624</b>	

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**(a) Instalment receivables**

Instalment receivables represent the instalments incurred by the Company's clients from commercial financing operations and Murabaha for cars and real estate, as these instalments include the principal of the funds in addition to the deferred revenue amounts calculated on these instalments. The balances of instalment receivables are as follows:

	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)
Due within less than a year	60,414,300	55,644,760
Due within more than a year and less than five years	126,952,974	119,768,636
Due within more than five years	16,525,466	13,667,917
<b>Gross investment in instalment receivables</b>	<b>203,892,740</b>	<b>189,081,313</b>
Provision for expected credit losses on facilities contracts	(9,751,722)	(9,367,813)
Deferred revenue from facilities contracts*	(41,310,042)	(38,346,469)
Interest in suspense	(5,002,095)	(4,532,784)
<b>Net investment in instalment receivables</b>	<b>147,828,881</b>	<b>136,834,247</b>

\*This item includes deferred revenues for each of the commercial financing operations, Murabaha operations and deferred sale receivables as at 30 June 2025 and 31 December 2024.

The distribution of instalment receivables by industry is as follows:

	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)
Real estates	9,542,488	9,964,914
Corporate	17,118,344	18,999,734
Loans and promissory notes	177,231,908	160,116,665
<b>Total Instalment Receivables</b>	<b>203,892,740</b>	<b>189,081,313</b>
Provision for expected credit losses in facilities contracts	(9,751,722)	(9,367,813)
Deferred revenue from facilities contracts	(41,310,042)	(38,346,469)
Interest in suspense	(5,002,095)	(4,532,784)
<b>Net Investment in Instalment Receivables</b>	<b>147,828,881</b>	<b>136,834,247</b>

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Instalment receivables are distributed after deducting the deferred revenues from facilities contracts and adding the loans granted to clients - credit cards in an aggregate manner according to credit stages in accordance with the requirements of IFRS accounting standards No. (9) modified by the Central Bank of Jordan as follows:

	<b>Stage One Individual Level</b>	<b>Stage Two Individual Level</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>30 June 2025 (Unaudited)</b>				
Gross balance as at beginning of the year	112,095,932	20,062,615	18,576,297	150,734,844
New facilities during the period	23,338,822	935,393	1,020,395	25,294,610
Paid facilities	(2,614,226)	(1,600,661)	(377,840)	(4,592,727)
Transfer to stage one	8,244,754	(8,041,556)	(203,198)	-
Transfer to stage two	(7,055,302)	8,575,388	(1,520,086)	-
Transfer to stage three	(2,653,738)	(5,164,398)	7,818,136	-
Changes from adjustments	(8,045,667)	(247,640)	(276,842)	(8,570,149)
Written off balances	-	-	(283,880)	(283,880)
<b>Gross Balance as at year End</b>	<b>123,310,575</b>	<b>14,519,141</b>	<b>24,752,982</b>	<b>162,582,698</b>
	<b>Stage One Individual Level</b>	<b>Stage Two Individual Level</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>31 December 2024 (Audited)</b>				
Gross balance as at beginning of the year	91,305,002	15,230,626	13,866,155	120,401,783
New facilities during the year	48,038,270	3,977,786	1,396,906	53,412,962
Paid facilities	(7,095,350)	(1,793,567)	(1,538,458)	(10,427,375)
Transfer to stage one	6,053,241	(4,782,285)	(1,270,956)	-
Transfer to stage two	(10,979,036)	12,069,406	(1,090,370)	-
Transfer to stage three	(3,125,562)	(4,031,410)	7,156,972	-
Changes from adjustments	(12,100,633)	(607,941)	238,958	(12,469,616)
Written off balances	-	-	(182,910)	(182,910)
<b>Gross Balance as at Year End</b>	<b>112,095,932</b>	<b>20,062,615</b>	<b>18,576,297</b>	<b>150,734,844</b>

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Disclosure of movement of the provision of expected credit losses:

	<b>Stage One Individual Level</b>	<b>Stage Two Individual Level</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>30 June 2025 (Unaudited)</b>				
Beginning balance	448,742	821,303	8,097,768	9,367,813
Impairment loss on new balances during the year/ additions	936,556	1,187,690	384,007	2,508,253
Recovered from impairment loss on paid balances	(9,979)	(342,073)	(1,750,240)	(2,102,292)
Transfer to stage one	378,207	(322,882)	(55,325)	-
Transfer to stage two	(38,762)	412,891	(374,129)	-
Transfer to stage three	(8,538)	(240,344)	248,882	-
Total impact on impairment loss due to classification change between stages	(1,239,299)	(865,567)	2,104,866	-
Changes from adjustments	(23,477)	62,726	(54,155)	(14,906)
Written off balances	-	-	(7,146)	(7,146)
<b>Gross Balance as at Period End</b>	<b>443,450</b>	<b>713,744</b>	<b>8,594,528</b>	<b>9,751,722</b>
	<b>Stage One Individual Level</b>	<b>Stage Two Individual Level</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>31 December 2024 (Audited)</b>				
Beginning balance	455,918	497,730	7,634,674	8,588,322
Impairment loss on new balances during the year/additions	1,312,803	809,976	571,262	2,694,041
Recovered from impairment loss on paid balances	(42,015)	(203,549)	(1,483,465)	(1,729,029)
Transfer to stage one	532,196	(180,973)	(351,223)	-
Transfer to stage two	(61,404)	560,193	(498,789)	-
Transfer to stage three	(13,162)	(128,084)	141,246	-
Total impact on impairment loss due to classification change between stages	(1,626,274)	(612,109)	2,238,383	-
Changes from adjustments	(109,320)	78,119	(93,662)	(124,863)
Written off balances	-	-	(60,658)	(60,658)
<b>Gross Balance as at Year End</b>	<b>448,742</b>	<b>821,303</b>	<b>8,097,768</b>	<b>9,367,813</b>

Based on the decisions of the Group's Board of Directors, an amount of JD 7,146 was written off during the period ended on 30 June 2025 (31 December 2024: JD 60,658) from the provision for expected credit losses, and an amount of JD 276,734 was written off during the period ended on 30 June 2025 (31 December 2024: JD 122,252) from suspended revenues.

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**(b) Finance lease contract receivables**

The following table shows the maturity periods of finance lease contracts receivables during the period/year before deducting the deferred revenue:

	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)
Due within less than one year	513,570	643,357
Due within more than one year and less than five years	62,770	402,699
Due within more than five years	23,554	29,728
<b>Gross Investment in finance lease contracts</b>	<b>599,894</b>	<b>1,075,784</b>
Provision for expected credit losses on finance leasing contracts	(198,551)	(263,811)
Deferred revenue from facilities contracts	(32,055)	(123,151)
Interest in suspense	(140,763)	(159,730)
<b>Net Investment in Finance Lease Contracts</b>	<b>228,525</b>	<b>529,092</b>

The Company grants real estate finance leases to its customers through closed end leasing contract, with an average term of 5 years. The distribution of finance lease contracts by industry receivables is as follows:

	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)
Real-estate	345,836	822,625
Corporate	63,437	60,029
Loans	190,621	193,130
<b>Gross Investment in finance lease contracts</b>	<b>599,894</b>	<b>1,075,784</b>
Provision for expected credit losses on finance lease contracts	(198,551)	(263,811)
Deferred revenue from finance lease contracts	(32,055)	(123,151)
Interest in suspense	(140,763)	(159,730)
<b>Net Investment in Finance Lease Contracts</b>	<b>228,525</b>	<b>529,092</b>

The finance lease contracts instalments are disclosed in net after subtracting the deferred revenue in an aggregate manner according to the credit stages according to the requirements of IFRS accounting standards No. (9) modified by the Central Bank of Jordan as follows:



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	<b>Stage One Individual Level</b>	<b>Stage Two Individual Level</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>30 June 2025 (Unaudited)</b>				
Gross balance as at beginning of the period	117,335	9,996	825,302	952,633
New facilities during the period	3,408	-	1,010	4,418
Paid facilities	(37,148)	(2,391)	(349,657)	(389,196)
Transfer to stage one	-	-	-	-
Transfer to stage two	-	-	-	-
Transfer to stage three	-	-	-	-
Changes from adjustments	(334)	47,064	(46,746)	(16)
<b>Gross Balance as at Period End</b>	<b>83,261</b>	<b>54,669</b>	<b>429,909</b>	<b>567,839</b>
	<b>Stage One Individual Level</b>	<b>Stage Two Individual Level</b>	<b>Stage Three</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
<b>31 December 2024 (Audited)</b>				
Gross balance as at beginning of the year	565,550	48,036	487,002	1,100,588
New facilities during the year	-	-	362,011	362,011
Paid facilities	(399,075)	(17,608)	(18,674)	(435,357)
Transfer to stage one	13,514	(13,514)	-	-
Transfer to stage two	(9,996)	9,996	-	-
Transfer to stage three	-	(16,914)	16,914	-
Changes from adjustments	(52,658)	-	-	(52,658)
Written off balances	-	-	(21,951)	(21,951)
<b>Gross Balance as at Year End</b>	<b>117,335</b>	<b>9,996</b>	<b>825,302</b>	<b>952,633</b>

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Disclosure of the movement of the provision of expected credit losses:

	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Total JD
<b>30 June 2025 (Unaudited)</b>				
Beginning balance	56	5,740	258,015	263,811
Impairment loss on new balances during the period	169	370	24	563
Recovered from impairment loss on paid balances	(40)	-	(68,989)	(69,029)
Transfer to stage one	-	-	-	-
Transfer to stage two	-	-	-	-
Transfer to stage three	-	-	-	-
Total impact on impairment loss due to classification change between stages	-	-	-	-
Changes from adjustments	-	(5,696)	8,902	3,206
<b>Gross Balance as at Period End</b>	<b>185</b>	<b>414</b>	<b>197,952</b>	<b>198,551</b>
	Stage One Individual Level JD	Stage Two Individual Level JD	Stage Three JD	Total JD
<b>31 December 2024 (Audited)</b>				
Beginning balance	565	3,958	251,843	256,366
Impairment loss on new balances during the year	-	3,634	11,954	15,588
Recovered from impairment loss on paid balances	(91)	(3,158)	(3,101)	(6,350)
Transfer to stage one	1,808	(1,808)	-	-
Transfer to stage two	(71)	71	-	-
Transfer to stage three	-	(454)	454	-
Total impact on impairment loss due to classification change between stages	(1,732)	(1,565)	3,297	-
Changes from adjustments	(423)	5,062	(5,060)	(421)
Written off balance	-	-	(1,372)	(1,372)
<b>Gross Balance as at Year End</b>	<b>56</b>	<b>5,740</b>	<b>258,015</b>	<b>263,811</b>

Based on the decisions of the Company's Board of Directors, No provisions were written off during the period ending June 30, 2025 (December 31, 2024: 1,372 JD) and no outstanding income was written off during the period ending June 30, 2025 (December 31, 2024: 20,579 JD).

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**(7) BANK OVERDRAFTS**

The facilities granted to the company are in the form of overdraft from local banks in exchange for letters of assurance issued by the invest bank. The interest rate ranged between %7.25-%9as at 30 June 2025 (31 December 2024: 7.25% - 9.5%). The main objective of these facilities is to finance the company's activity. All of these facilities are Due within a year.

**(8) LOANS**

	30 June 2025	31 December 2024
	JD	JD
	(Unaudited)	(Audited)
Bank loans due within one year	40,851,996	38,657,674
Bank loans due within more than a year	34,706,825	38,448,245
	<u>75,558,821</u>	<u>77,105,919</u>

All of these loans are in Jordanian dinars and US dollars and are granted by local banks and an international finance institution in exchange for letters of assurance issued by the Invest Bank. The interest rate on the above loans ranges between 6% - 9% as at 30 June 2025 (31 December 2024: 6.4% - 9.5%).

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**(9) BONDS**

	30 June 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Bonds	7,590,000	4,160,000

During the year 2024, the company issued loan bonds in the amount of JD 4,160,000, with a nominal value of JD10,000 per bond, non-transferable, for a period of 365 days. The interest rate on the bonds reached 7.5%, and the interest is due every six months on 8 July 2024 and 6 January 2025, while payment is due. The entire loan notes were dated 6 January 2025. And was fully settled on the maturity date.

In 2025, the Group issued loan bonds in the amount of JD 7,590,000, with a nominal value of JD 10,000 per bond. The bonds are non-convertible and have a term of 365 days. The interest rate on the bonds is 6.5%, with interest payable semi-annually on July 27, 2025, and January 25, 2026. The full principal amount of the bonds is due on January 25, 2026.

**(10) INCOME TAX**

The income tax provision for the period ended 30 June 2025 was calculated in accordance with Income Tax Law No. (38) of 2018. The Group is subject to an income tax of 24% in addition to a national contribution tax of 4%. for the year 2025 (2024: 24%) in addition to a national contribution tax of 4%.

**(A) The movement on the income tax provision is as follows:**

	30 June 2025	31 December 2024
	JD (Unaudited)	JD (Audited)
Balance as at 1 January	2,973,801	2,400,300
Income tax expense for the period/ year	1,970,428	3,625,241
Income tax from previous years	16,248	-
Income tax Paid	(2,989,669)	(3,051,740)
<b>Balance as at the end of the period / year</b>	<b>1,970,808</b>	<b>2,973,801</b>

**(B) The income tax expense presented in the consolidated condensed interim statement of comprehensive income consists of:**

	30 June 2025	30 June 2024
	JD (Unaudited)	JD (Audited)
Tax payable on the year's profit	1,970,428	1,614,982
Income tax on previous years	16,248	-
Effect of deferred tax assets	(181,151)	(321,757)
	<b>1,805,525</b>	<b>1,293,225</b>

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**(C) Summary of reconciliation between accounting income and taxable income is as follows:**

	30 June 2025 JD (Unaudited)	30 June 2024 JD (Unaudited)
Accounting profit	5,980,850	4,480,682
Adjustments	1,056,396	1,287,110
<b>Taxable profit</b>	<b>7,037,246</b>	<b>5,767,792</b>
<b>Income tax expense for the period</b>		
Statutory tax rate	28%	28%
Effective tax rate	30%	29%
<b>Income tax expense for the period</b>	<b>1,970,428</b>	<b>1,614,982</b>

**(D) Tax position**

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The Company's income tax returns have been audited and settled with the approval of the authorities up to the end of 2021.

The Company submitted its income tax returns for the years 2022 , 2023 and 2024 in accordance with applicable regulations and within the legally prescribed deadlines. As of the date of this report, the Company has no outstanding tax liabilities.

The Company has also submitted its general sales tax returns in a timely manner, in compliance with legal requirements. The Income and Sales Tax Department has audited the submitted returns up to the end of 2016. Tax returns for periods up to the end of 2020 are considered accepted under the provisions of the law. The returns for subsequent periods have been duly filed on time and in accordance with applicable regulations.

**Jordan Facilities for Leasing Company (Subsidiary)**

The Company obtained a final clearance from the Income and Sales Tax Department for its tax position up to the end of 2022.

The income tax return for the year 2023 and 2024 was submitted in accordance with applicable regulations and within the legally prescribed deadline.

The Company has also submitted its general sales tax returns in a timely manner, in compliance with legal requirements. The Income and Sales Tax Department has audited the submitted returns up to the end of 2022. Tax returns for subsequent periods have been duly filed on time and in accordance with applicable regulations.

In the opinion of the Company's management and the tax consultant, the group will not have any obligations that exceed the provision taken until 30 June 2025.

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**(11) BALANCES AND TRANSACTIONS WITH RELATED PARTIES**

Related parties include employees and their relatives, executive management and their relatives and the parent company.

The balances and transactions with related parties that appear in the consolidated condensed interim statement of financial position and consolidated condensed interim statement of comprehensive income are as follows:

**11-1 Consolidated condensed interim Statement of Financial Position:**

	Ultimate Parent Company	30 June 2025	31 December 2024
	JD	JD	JD
		(Unaudited)	(Audited)
Current accounts (Cash at banks)	26,298	26,298	21,723
Loans	2,706,582	2,706,582	139,958

**11-2 Consolidated condensed interim statement of comprehensive Income:**

	Ultimate Parent Company	Sister Company	30 June 2025	30 June 2024
	JD	JD	JD	JD
			(Unaudited)	(Unaudited)
Instalments revenue	-	-	-	446
Expenses of financing borrowings	79,434	-	79,434	14,344
Deposit income	-	-	-	59,178
An operating-investment lease contract to finance the supply chain	-	6,960	6,960	6,960
Commissions for financial investments				
-Invest Bank	5,000	-	5,000	5,000
Operating lease contract – Invest Bank	3,300	-	3,300	3,300

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**11-3 Executive Management Salaries and Remunerations**

Salaries and bonuses for the Group's senior executive management amounted to JD 288,822 for the six months ended 30 June 2025 (2024: JD 253,464).

The parent company (Invest Bank) issued a letter of assurance against the loans to the financing entities.

**(12) SHAREHOLDERS' EQUITY**

**The authorised, subscribed and paid-in capital**

The authorised, subscribed and paid-in capital of the company is 16,500,000 JD, with a nominal value of one JD per share.

The Company is 97.8% owned by Tamkeen Leasing Company (the parent Company) and the ultimate parent Company is Invest Bank - Public Shareholding Company.

**Statutory reserve**

The amount in this account represents 10% of the annual profits before tax transferred in compliance with the Jordanian Companies Law. This transfer shall continue every year, provided that the total amount transferred to such reserve shall not exceed one quarter of the Group's capital and is not distributable to shareholders. The Company did not deduct the statutory reserve as these are interim financial statements, the deduction is made at the end of the year.

**(13) BASIC AND DILUTED EARNINGS PER SHARE FROM PROFIT FOR THE PERIOD ATTRIBUTABLE TO SHAREHOLDERS**

	For the three-month period ended 30 June		For the six-month period ended 30 June	
	2025 (Unaudited)	2024 (Unaudited)	2025 (Unaudited)	2024 (Unaudited)
Profit for the period	2,177,527	1,664,126	4,175,325	3,187,457
	Share	Share	Share	Share
Weighted average number of outstanding shares	16,500,000	16,500,000	16,500,000	16,500,000
	JD/Share	JD/Share	JD/Share	JD/Share
Basic and diluted earnings per share from the profit for the period	0.132	0.101	0.253	0.193

The basic earnings per share from the net profit for the period equals the diluted earnings per share as the Group did not issue any financial instruments that may have an impact on the basic earnings per share.

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**(14) CONTINGENT LIABILITIES**

At the date of the consolidated condensed interim financial statements, the Group had the following contingent liabilities:

	30 June 2025 JD (Unaudited)	31 December 2024 JD (Audited)
Bank Guarantees	-	250,000

**Lawsuits against the Group**

**Al Tasheelat Jordan for Specialized Financing:**

The value of legal cases filed against the Company amounted to JD 158,727 as at 30 June 2025 (31 December 2024: JD 116,389), while the balance of provisions recorded against these cases amounted to JD 230,000 as at 30 June 2025 (31 December 2024: JD 230,000) and in the opinion of the management and the legal counsel of the Company, the Company will not incur any additional obligations in respect of with these cases.

**Jordan Facilities for Leasing Company:**

The value of the cases filed against the Company amounted to JD zero as at 30 June 2025 (31 December 2024: zero ), while the balance of allocations to confront these cases amounted to JD zero as at 30 June 2025 (31 December 2024: zero ), according to the estimation of the management and the Company's legal advisor, the Company will not have any additional obligations for these cases.