

Jordanian Expatriates Investment Holding Company
Public Shareholding Company

Condensed Interim Consolidated Financial Statements (Unaudited)

30 June 2026

Jordanian Expatriates Investment Holding Company
Public Shareholding Company

	<u>Pages</u>
- Report on review of condensed interim consolidated financial statements	2
- Interim consolidated statement of financial position	3
- Interim consolidated statement of comprehensive income	4
- Interim consolidated statement of changes in equity	5
- Interim consolidated statement of cash flows	6
- Notes to the condensed interim consolidated financial statements	7 - 10

Report on Review of Condensed Interim Consolidated Financial Statements

To The Board of Directors
Jordanian Expatriates Investment Holding Company
Public Shareholding Company
Amman - Jordan

Introduction

We have reviewed the accompanying condensed interim consolidated financial statements of **Jordanian Expatriates Investment Holding Company (PLC)**, comprising the interim consolidated statement of financial position as at 30 June 2026 and the related interim consolidated statement of comprehensive income, interim consolidated statement of changes in equity and interim consolidated statement of cash flows for the six-months period then ended and the notes about condensed interim consolidated financial statements. Management is responsible for the preparation and presentation of this condensed interim consolidated financial statement in accordance with International Accounting Standard number (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements number (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of condensed interim consolidated financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard number (34) "Interim Financial Reporting".

Emphasis of Matter

As disclosed in Note (3), the condensed interim consolidated financial statements include dividends receivable amounting to JOD (1,087,129) relating to the Company's investment in Trust Bank Algeria for the year 2023, which have not yet been collected. In addition, dividends amounting to JOD (942,000) relating to the year 2025 have not been recognized in the accompanying condensed interim consolidated financial statements due to insufficient certainty regarding their collectability.

26 July 2026
Amman - Jordan



Arab Professionals
Amin Samara
License No. (481)

Jordanian Expatriates Investment Holding Company
Public Shareholding Company
Interim Consolidated Statement of Financial Position as at 30 June 2026

(In Jordanian Dinar)

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Assets			
Cash and cash equivalents		3,835,433	4,099,603
Dividends receivables	3	1,087,129	1,087,129
Financial assets at fair value through profit or loss		4,774,294	4,418,823
Margin financing receivables		571,747	754,164
Settlement guarantee fund		89,000	89,000
Other current assets		189,093	172,413
Financial assets at fair value through other comprehensive income		3,933,732	3,933,732
Financial assets at amortized cost		1,953,166	1,891,619
Investment property		3,147,004	3,149,677
Property and equipment		9,339	7,679
Brokerage license		200,000	200,000
Total assets		19,789,937	19,803,839
Liabilities and Equity			
Liabilities			
Brokerage payables		640,691	208,862
Brokers payables		21,013	9,142
Amounts due to related parties		292	-
Other current liabilities		431,650	318,063
Total liabilities		1,093,646	536,067
Equity			
Paid in capital		14,512,500	14,512,500
Additional paid in capital		105,986	105,986
Statutory reserve		2,716,080	2,716,080
Voluntary reserve		11,448	11,448
Retained earnings	4	916,138	1,452,394
Total shareholders' equity		18,262,152	18,798,408
Non-controlling interests		434,139	469,364
Total equity		18,696,291	19,267,772
Total liabilities and equity		19,789,937	19,803,839

"The accompanying notes from (1) to (8) are an integral part of these condensed interim consolidated financial statements and read with review report"

Jordanian Expatriates Investment Holding Company
Public Shareholding Company
Interim Consolidated Statement of Comprehensive Income
For the Six Months Ended at 30 June 2026

(In Jordanian Dinar)

	For the three months ended		For the six months ended	
	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Dividends income	106,024	52,569	149,387	130,182
Gain from sale of financial assets at fair value through profit or loss	20,200	-	38,840	13,495
Changes in fair value of financial assets at fair value through profit or loss	553,414	524,767	356,839	420,698
Loss from sale of financial assets at amortized cost	-	-	(5,052)	-
Brokerage commissions	47,034	43,071	77,242	74,715
Interest income (reversal) on margin financing accounts	(125)	23,744	7,252	48,474
Interest income from bank deposits	43,804	61,541	90,781	121,228
Interest income from financial assets at amortized cost	33,697	24,177	73,835	45,668
Administrative expenses	(153,555)	(147,980)	(306,046)	(275,865)
Marketing expenses	(6,205)	(5,259)	(9,045)	(9,641)
Provision for expected credit loss for brokerage receivables	(43,000)	-	(97,000)	-
Unneeded provision for expected credit loss for bonds	-	-	57,655	-
Depreciation	(1,660)	(3,463)	(3,288)	(6,940)
Other revenues and expenses, net	19,026	47,003	31,319	162,553
Profit for the period before income tax	618,654	620,170	462,719	724,567
Prior years income tax	(1,424)	-	(1,424)	-
Income tax for the period	(8,370)	(8,193)	(15,365)	(21,680)
National contribution tax for the period	(836)	(1,205)	(1,536)	(2,792)
Total comprehensive income for the period	608,024	610,772	444,394	700,095
Attributable to:				
Owners of the parent	621,981	606,666	479,619	693,531
Non-controlling interests	(13,957)	4,106	(35,225)	6,564
	608,024	610,772	444,394	700,095
 Basic and diluted profit per share	 0.043	 0.042	 0.033	 0.048

The accompanying notes from (1) to (8) are an integral part of these condensed interim consolidated financial statements and read with review report"

Jordanian Expatriates Investment Holding Company
Public Shareholding Company
Interim Consolidated Statement of Changes in Equity For the Six Months Ended at 30 June 2026 (Unaudited)
(In Jordanian Dinar)

	Paid in capital	Additional paid in capital	Reserves		Retained earning	Total shareholders' equity	Non- controlling interests	Total equity
			Statutory	Voluntary				
Balance at 1 January 2026	14,512,500	105,986	2,716,080	11,448	1,452,394	18,798,408	469,364	19,267,772
Paid dividends (Note 4)	-	-	-	-	(1,015,875)	(1,015,875)	-	(1,015,875)
Total comprehensive income for the period	-	-	-	-	479,619	479,619	(35,225)	444,394
Balance at 30 June 2026	14,512,500	105,986	2,716,080	11,448	916,138	18,262,152	434,139	18,696,291
Balance at 1 January 2025	14,512,500	105,986	2,620,165	11,448	645,672	17,895,771	653,135	18,548,906
Total comprehensive income for the period	-	-	-	-	693,531	693,531	6,564	700,095
Balance at 30 June 2025	14,512,500	105,986	2,620,165	11,448	1,339,203	18,589,302	659,699	19,249,001

* Retained earnings as at 30 June 2026 include unrealized fair value gains amounting to JOD (356,839) arising from financial assets at fair value through profit or loss which are not allowed to be distributed to shareholders.

“The accompanying notes from (1) to (8) are an integral part of these condensed interim consolidated financial statements and read with review report”

Jordanian Expatriates Investment Holding Company
Public Shareholding Company
Interim Consolidated Statement of Cash Flows
For the Six Months Ended at 30 June 2026

(In Jordanian Dinar)

	30 June 2026 (Unaudited)	30 June 2025 (Unaudited)
Operating activities		
Profit before tax for the period	462,719	724,567
Depreciation	3,288	6,940
Changes in fair value of financial assets at fair value through profit or loss	(356,839)	(420,698)
Provision for expected credit loss for brokerage receivables	97,000	-
Amortization of bonds discount	(7,022)	(5,282)
Unneeded provision for expected credit loss for bonds	(57,655)	-
Loss from sale of financial assets at amortized cost	5,052	-
Foreign currency revaluation	12,065	(36,880)
Changes in working capital		
Financial assets at fair value through profit or loss	(10,697)	(112,195)
Brokerage receivables	431,829	105,306
Margin financing receivables	85,417	106,405
Brokers receivables	11,871	97,662
Amounts due to related parties	292	(321)
Other current assets	29,472	29,437
Other current liabilities	72,340	(58,830)
Paid income tax	(23,230)	(30,098)
Net cash flows from operating activities	<u>755,902</u>	<u>406,013</u>
Investing activities		
Property and equipment	(2,275)	(1,917)
Financial assets at amortized cost	(1,922)	-
Investment property	-	(15,724)
Net cash flows used in investing activities	<u>(4,197)</u>	<u>(17,641)</u>
Financing activities		
Paid dividends	(1,015,875)	-
Changes in cash and cash equivalents	(264,170)	388,372
Cash and cash equivalents, beginning of year	4,099,603	4,467,666
Cash and cash equivalents, end of period	<u><u>3,835,433</u></u>	<u><u>4,856,038</u></u>

"The accompanying notes from (1) to (8) are an integral part of these condensed interim consolidated financial statements and read with review report"

Jordanian Expatriates Investment Holding Company
Public Shareholding Company
Notes to the Condensed Interim Consolidated Financial Statements (Unaudited)
30 June 2026

(In Jordanian Dinar)

1 . General

Jordanian Expatriates Investment Holding Company was established on 2 July 1988 and registered in accordance with Jordanian Companies Law under No. (202) as Public Shareholding Company. The Company's head office is in the Hashemite Kingdom of Jordan. Company's main objectives are to invest in industrial, commercial, agricultural, tourism and other economic fields.

The Company's shares are listed in Amman Stock Exchange.

The accompanying condensed interim consolidated financial statements have been approved for issue by the Company's Board of Directors on 21 July 2026.

2 . Summary of Significant Accounting Policies

Basis of Preparation

The condensed interim consolidated financial statements of the Company have been prepared in accordance with International Accounting Standard number (34) "Interim Financial Reporting".

The condensed interim consolidated financial statements have been prepared on a historical cost basis except for investment securities, which have been measured at fair value.

The condensed interim consolidated financial statements are presented in Jordanian Dinar which is the functional currency of the Company.

The accounting policies are consistent with those used in the previous period, except for the adoption of new and amended standards effective as at the beginning of the period.

The condensed interim consolidated financial statements do not include all of the information required in annual consolidated financial statements in accordance with IFRSs, and should be read in conjunction with the consolidated financial statements of the Company for the year ended 31 December 2025.

Basis of Consolidation

The condensed interim consolidated financial statements comprise of the financial statements of the parent and its subsidiaries where the Company has the power to govern the financial and operating policies of the subsidiaries so as to obtain benefits from their activities. The financial statements of the subsidiaries are prepared for the same reporting year as the Company using consistent accounting policies. All balances, transactions, income, and expenses between the Company and its subsidiaries are eliminated.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtains control, and continue to be consolidated until the date that such control ceases.

The results of operations of the subsidiaries are consolidated in the consolidated interim statement of profit or loss from the acquisition date which is the date on which control over subsidiaries is transferred to the Company. The results of operation of the disposed subsidiaries are consolidated in the consolidated statement of profit or loss to the disposal date which is the date on which the Company loses control over the subsidiaries.

Non - controlling interest represent the subsidiary equity not owned by the parent shareholders.

The following subsidiaries have been consolidated:

Company	Paid in capital	Ownership	Activity
Jordanian Expatriates for Financial Brokerage LLC	1,750,000	75%	Brokerage services
Jordanian Expatriates for Real Estate and Development LLC	1,600,000	100%	Real estate investment

Use of Estimates

The preparation of the condensed interim consolidated financial statements requires management to make estimates and assumptions that affect the reported amount of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues, expenses and the provisions. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ resulting in future changes in such provisions.

Management believes that the estimates are reasonable and are as follows:

- Management reviews periodically the tangible and intangible assets in order to assess the depreciation and amortization for the year based on the useful life and future economic benefits. Any impairment is taken to the interim consolidated statement of profit or loss.
- The measurement of impairment losses under IFRS 9 requires judgment, in particular, the estimation of the amount and timing of future cash flows and collateral values when determining impairment losses and the assessment of a significant increase in credit risk. These estimates are driven by a number of factors, changes in which can result in different levels of allowances. Elements of the expected credit loss model that are considered accounting judgments and estimates include Probability of default (PD), Loss given default (LGD) and Exposure at default (EAD).
- The Company uses licensed real estate appraiser to measure the fair value of the Investment properties.

3 . Dividends receivables

This balance represents the Company's share of dividends declared by Trust Bank Algeria, based on the resolution of the Bank's General Assembly dated 24 June 2024. The delay in receiving the due dividends is attributed to regulatory procedures related to the Bank's withdrawal from the money market, as required by the Central Bank of Algeria. Furthermore, the General Assembly of Trust Bank Algeria approved dividend distributions for the year 2025, of which the Company's share amounted to JOD (942,000). However, these dividends have not been recognized in the accompanying condensed interim financial statements due to insufficient certainty regarding their collectability.

4 . Paid dividends

The General Assembly has resolved in its meeting held during 2026 to distribute (7%) cash dividends of the paid in capital amounted to JOD (14,512,500) to the shareholders.

5 . Income tax

- The Company has settled its tax liability with Income Tax Department up to the year ended 2021.
- The income tax returns for years 2022, 2023, 2024 and 2025 have been filed with the Income Tax Department but the Department has not reviewed the Company's records till the date of this report.
- The Income and National Contribution tax provision for the six months ended 30 June 2026 was calculated in accordance with the Income Tax Law.

6 . Contingent liabilities

Jordanian Expatriates for Financial Brokerage LLC (subsidiary company) is contingently liable with respect to bank letters of guarantee for JOD (450,000) with cash margin of JOD (47,500).

7 . Analysis of the Maturities of Assets and Liabilities

The following table illustrates the analysis of assets and liabilities according to the expected period of their recoverability or settlement.

30 June 2026	Less than one year	More than one year	Total
Assets			
Cash and cash equivalents	3,835,433	-	3,835,433
Dividends receivables	1,087,129	-	1,087,129
Financial assets at fair value through profit or loss	4,774,294	-	4,774,294
Margin financing receivables	571,747	-	571,747
Settlement guarantee fund	89,000	-	89,000
Other currents assets	189,093	-	189,093
Financial assets at fair value through other comprehensive income	-	3,933,732	3,933,732
Financial assets at amortized cost	-	1,953,166	1,953,166
Investment property	-	3,147,004	3,147,004
Property and equipment	-	9,339	9,339
Brokerage license	-	200,000	200,000
Total assets	10,546,696	9,243,241	19,789,937
Liabilities			
Brokerage payables	640,691	-	640,691
Brokers payables	21,013	-	21,013
Amount due to related parties	292	-	292
Other current liabilities	431,650	-	431,650
Total liabilities	1,093,646	-	1,093,646

31 December 2025	Less than one year	More than one year	Total
Assets			
Cash and cash equivalents	4,099,603	-	4,099,603
Dividends receivables	1,087,129	-	1,087,129
Financial assets at fair value through profit or loss	4,418,823	-	4,418,823
Margin financing receivables	754,164	-	754,164
Settlement guarantee fund	89,000	-	89,000
Other currents assets	172,413	-	172,413
Financial assets at fair value through other comprehensive income	-	3,933,732	3,933,732
Financial assets at amortized cost	-	1,891,619	1,891,619
Investment property	-	3,149,677	3,149,677
Property and equipment	-	7,679	7,679
Brokerage license	-	200,000	200,000
Total assets	10,621,132	9,182,707	19,803,839
Liabilities			
Brokerage payables	208,862	-	208,862
Brokers payables	9,142	-	9,142
Other current liabilities	318,063	-	318,063
Total liabilities	536,067	-	536,067

8 . Fair Value

The fair values of the financial assets and liabilities are not materially different from their carrying values as most of these items are either short-term in nature or re-priced frequently.

Financial assets and financial liabilities measured at fair value in the consolidated statement of financial position are grouped into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: unobservable inputs for the asset or liability.

30 June 2026 (Unaudited)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	4,668,908	105,386	-	4,774,294
Financial assets at fair value through other comprehensive income	-	-	3,933,732	3,933,732
	<u>4,668,908</u>	<u>105,386</u>	<u>3,933,732</u>	<u>8,708,026</u>
31 December 2025 (Audited)	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss	4,313,437	105,386	-	4,418,823
Financial assets at fair value through other comprehensive income	-	-	3,933,732	3,933,732
	<u>4,313,437</u>	<u>105,386</u>	<u>3,933,732</u>	<u>8,352,555</u>

Financial assets included in level 3 are stated at cost less impairment charges, as the fair value of these assets cannot be measured reliably due to the lack of available active markets for identical assets.