

**First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan**

**Consolidated condensed interim financial statements
and review report
for the nine months ended September 30, 2026**

First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Index

	<u>Page</u>
Report on review of consolidated condensed interim financial information	-
Consolidated condensed interim statement of financial position as at September 30, 2026 - (review and unaudited)	1
Consolidated condensed interim statement of comprehensive income for the nine months ended September 30, 2026 - (review and unaudited)	2
Consolidated condensed interim statement of changes in equity for the nine months ended September 30, 2026 - (review and unaudited)	3
Consolidated condensed interim statement of cash flows for the nine months ended September 30, 2026 - (review and unaudited)	4
Notes to the consolidated condensed interim financial information for the nine months ended September 30, 2026	5-11

105181493

Report on Review of Consolidated Condensed Interim Financial Information

To the Shareholders

First Islamic Finance Company

Public Shareholding Company

Amman-The Hashemite Kingdom of Jordan

We have reviewed the consolidated condensed interim statement of financial position of First Finance Company and its subsidiaries (Public Shareholding Company), as at September 30, 2026, and the related consolidated condensed interim statements of comprehensive income, changes in equity and cash flows for the nine months period then ended. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

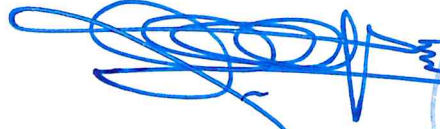
Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of consolidated condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

Talal Abu-Ghazaleh & Co. International



Mohammad Al-Azraq
(License # 1000)

Amman October 28, 2026



First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of financial position as at September 30, 2026
- (review and unaudited)

		September 30, 2026	December 31, 2025	January 1, 2025
		(Reviewed and unaudited)	(After adjustment)	(After adjustment)
	Notes	(Audited)	(Audited)	(Audited)
ASSETS		JD	JD	JD
Cash and cash equivalents	4	3,030,073	3,650,844	995,892
Deposit with a bank	5	807,388	-	-
Financial assets at amortized cost	6	15,852,715	15,849,646	16,801,277
Financial assets at fair value through other comprehensive income	7	4,207,873	4,176,518	3,654,810
Financial assets at fair value through profit or loss		122,353	86,475	79,132
Other debit balances	8	2,157,672	2,451,115	2,786,057
Assets acquired against accrued debts		6,782,585	6,962,476	8,126,450
Related parties receivables		-	144	2,994
Right-of-use asset		575,085	414,005	451,259
Investment properties	9	3,801,248	3,765,189	3,486,506
Property and equipment		138,052	92,819	125,737
Deferred tax assets		6,450,165	6,450,165	7,295,898
Total Assets		43,925,209	43,899,396	43,806,012
EQUITY AND LIABILITIES				
Liabilities				
Obligations against murabaha contracts	10	-	335,980	112,751
Lease obligations		542,012	491,397	529,491
Other credit balances	11	2,686,826	3,234,531	3,470,090
Total Liabilities		3,228,838	4,061,908	4,112,332
Equity				
Capital	12	33,000,000	33,000,000	34,200,000
Statutory reserve	13	3,278,582	3,278,582	3,121,332
Voluntary reserve		229,851	229,851	229,851
Change in fair value of investments in financial assets at fair value through other comprehensive income		(281,937)	(313,292)	(874,715)
Retained earnings		4,469,875	3,642,347	3,017,212
Net equity		40,696,371	39,837,488	39,693,680
TOTAL EQUITY AND LIABILITIES		43,925,209	43,899,396	43,806,012

The accompanying notes constitute an integral part of these financial statements

First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

**Consolidated condensed interim statement of comprehensive income for the nine months ended
September 30, 2026 - (review and unaudited)**

	Notes	For the nine months ended September 30		For the three months ended September 30	
		2026	2025	2026	2025
		JD	JD	JD	JD
Revenue from murabaha financing - net		1,286,383	1,615,840	417,326	521,276
Other revenues		539,535	437,233	125,607	133,945
Gains on financial assets at fair value through profit or loss		35,878	28,796	6	14,397
Recovery of provision		19,554	-	-	-
Distributed dividends		106,464	83,847	59,130	39,420
Total revenue		1,987,814	2,165,716	602,069	709,038
Administrative expenses	14	(791,516)	(911,628)	(275,658)	(263,049)
Finance cost		(32,179)	(53,139)	(8,059)	(11,102)
Loss on sale of investment properties		-	(344,626)	-	(344,626)
Total expenses		(823,695)	(1,309,393)	(283,717)	(618,777)
Profit before tax and national contribution		1,164,119	856,323	318,352	90,261
Income tax		(288,651)	(5,936)	(75,564)	(5,936)
National contribution		(47,940)	-	(12,594)	-
Profit		827,528	850,387	230,194	84,325
Other Comprehensive Income					
Change in fair value of investments in financial assets at fair value through other comprehensive income		31,355	48,343	94,933	61,763
Total Comprehensive Income		858,883	898,730	325,127	146,088
Weighted average number of shares during the period		33,000,000	34,200,000		
Basic and diluted profit per share		JD -/025	JD -/025		

The accompanying notes constitute an integral part of these financial statements

First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated condensed interim statement of changes in equity for the nine months ended September 30, 2026 - (review and unaudited)

	Capital		Statutory reserve		Voluntary reserve		Accumulated change in fair value of investments in financial assets at fair value through other comprehensive income		Retained earnings		Total retained earnings		Treasury shares		Net
									Realized	Unrealized					
For the nine months ended September 30, 2026	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balance as at January 1, 2026 - before adjustment	33,000,000		3,278,582		229,851		(313,292)		(2,297,167)	6,450,165		4,152,998	-		40,348,139
Adjustments - note (16)	-		-		-		-		(510,651)	-		(510,651)	-		(510,651)
Balance as at January 1, 2026 - after adjustment	33,000,000		3,278,582		229,851		(313,292)		(2,807,818)	6,450,165		3,642,347	-		39,837,488
Profit	-		-		-		-		827,528	-		827,528	-		827,528
Accumulated change in fair value of investments in financial assets at fair value through other comprehensive income	-		-		-		31,355		-	-		-	-		31,355
Balance as at September 30, 2026	33,000,000		3,278,582		229,851		(281,937)		(1,980,290)	6,450,165		4,469,875	-		40,696,371
For the nine months ended September 30, 2025															
Balance as at January 1, 2025 - before adjustment	34,200,000		3,121,332		229,851		(874,715)		(3,768,035)	7,295,898		3,527,863	-		40,204,331
Adjustments - note (16)	-		-		-		-		(510,651)	-		(510,651)	-		(510,651)
Balance as at January 1, 2025 - after adjustment	34,200,000		3,121,332		229,851		(874,715)		(4,278,686)	7,295,898		3,017,212	-		39,693,680
Distributed dividends	-		-		-		-		(330,000)	-		(330,000)	-		(330,000)
Purchase of treasury shares	-		-		-		-		-	-		-	(564,377)		(564,377)
Profit	-		-		-		-		850,387	-		850,387	-		850,387
Accumulated change in fair value of investments in financial assets at fair value through other comprehensive income	-		-		-		48,343		-	-		-	-		48,343
Balance as at September 30, 2025	34,200,000		3,121,332		229,851		(826,372)		(3,758,299)	7,295,898		3,537,599	(564,377)		39,698,033

The accompanying notes constitute an integral part of these financial statements

First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated statement of cash flows for the nine months ended September 30, 2026
- (review and unaudited)

	September 30, 2026	September 30, 2025
	JD	JD
Cash Flow From Operating Activities		
Profit before tax and national contribution	1,164,119	856,323
Adjustments for:		
Recovery of provision	(19,554)	-
Depreciation	57,657	69,459
Gain on sale of property and equipment	(10,908)	-
Right of use assets depreciation	51,400	52,170
Interest on lease obligations	24,321	21,264
Gain on financial assets at fair value through profit or loss	(35,878)	(28,796)
Change in operating assets and liabilities:		
Financial assets at amortized cost	16,485	285,832
Other debit balances	293,443	82,977
Related parties receivables	144	137
Assets acquired against accrued debts	179,891	981,669
Other credit balances	(884,296)	(479,035)
Net cash flows from operating activities	836,824	1,842,000
Cash Flows From Investing Activities		
Purchase of property and equipment	(74,363)	(38,029)
Proceeds from sale of property and equipment	19,500	-
Investment properties	(73,178)	211,954
Net cash Flows from investing activities	(128,041)	173,925
Cash Flow From Financing Activities		
Deposit with a bank	(807,388)	-
Paid from lease obligations	(186,186)	(97,249)
Obligations against murabaha contracts	(335,980)	283,023
Distributed dividends	-	(330,000)
Purchase of treasury shares	-	(564,377)
Net cash flows from financing activities	(1,329,554)	(708,603)
Net change in cash and cash equivalents	(620,771)	1,307,322
Cash and cash equivalents - beginning of period	3,650,844	995,892
Cash and cash equivalents - end of period	3,030,073	2,303,214

The accompanying notes constitute an integral part of these financial statements

First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Note to consolidated condensed interim financial statements for the nine months ended September 30, 2026

1. Legal status and activity

- Legal status and activity for parent company and subsidiary as follows:

Company name	Legal status	Registration date at the		Rigester No.	Main activities
		Ministry of Industry and Trade			
First Islamic Finance Company (*)	Public shareholding company	February 5, 2006		390	Issuing Islamic finance sukuk, financial financing activities, granting non-micro loans, buying and selling private real estate, renting residential apartments, leasing empty lands, property management, pledging movable and immovable funds, direct financing for consumer and durable goods, real estate financing, financing and establishing private and public projects.
Sukuk Real Estate Management Company (**)	Limited liability company	April 19, 2017		47453	Carrying out financial leasing business

(*) Pursuant to the resolutions adopted at the Extraordinary General Assembly Meeting held on April 29, 2026, it was decided to change the name of the company from First Finance Company to First Islamic Finance Company. All necessary legal and regulatory procedures required by the competent authorities to affect the name change have been duly completed.

(**) Pursuant to the resolutions adopted at the Extraordinary General Assembly Meeting held on March 4, 2026, it was decided to change the name of the subsidiary from Sukuk Financial Leasing Company to Sukuk Real Estate Management Company. All necessary legal and regulatory procedures required by the competent authorities to affect the name change have been duly completed.

- The consolidated condensed interim financial statements have been approved by board of directors in its session held on October 28, 2026.

2. Significant accounting policies

- The consolidated condensed interim financial information for the Company were prepared according to International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the consolidated condensed interim financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2025.

3. Subsidiary

The consolidated condensed interim financial statement includes the financial statement of the subsidiary as of September 30, 2026 as follows:

Company name	Legal entity	Paid in capital	Ownership	Total assets	Total liabilities	Profit for the period	Retained earnings
			percentage				
		JD	%	JD	JD	JD	JD
Sukuk Real Estate Management Company	LLC	1,000,000	100	1,040,911	155,605	27,511	(126,994)

4. Cash and cash equivalents

	September 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Deposit with a bank (*)	2,750,000	1,800,000
Current accounts with banks - JD	259,401	1,831,111
Cash in hand	19,695	-
Current accounts with banks - foreign currencies	977	19,733
Total	3,030,073	3,650,844

(*) The deposit is tied with the bank for a period of (3) months. The Company earns a murabaha return at a rate between (5.2-5.35%).

5. Deposit with a bank

The deposit is tied with Jordan Islamic Bank for a period of (6) months. The Company earns a murabaha return at a rate of 5.4%.

6. Financial assets at amortized cost

– This item represents the installments due from the company's clients for financing and murabaha transactions of cars, real estate, and others. These installments include the principal of the financing in addition to the returns calculated on these financings, as follows:

	September 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Financing receivables	47,367,323	47,075,529
Lease finance receivables	152,898	528,127
Total	47,520,221	47,603,656
Deduct: Expected credit losses provision	(23,144,684)	(23,155,890)
Deduct: Unearned deferred financing revenue	(6,166,873)	(6,494,851)
Deduct: Suspended revenue	(2,355,949)	(2,103,269)
Net	15,852,715	15,849,646

– Following is the sectoral distribution of installment receivables:

	September 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Merchandise	19,066,990	18,177,101
Vehicles	16,747,243	17,170,170
Property	6,374,133	7,075,002
Securities	2,971,363	2,820,891
Bills of lading	2,360,492	2,360,492
Total	47,520,221	47,603,656
Deduct: Expected credit losses provision	(23,144,684)	(23,155,890)
Deduct: Unearned deferred financing revenue	(6,166,873)	(6,494,851)
Deduct: Suspended revenue	(2,355,949)	(2,103,269)
Net	15,852,715	15,849,646

Note to consolidated condensed interim financial statements for the nine months ended September 30, 2026

- Following is a distribution of installment receivables, cumulatively, according to credit stages, in accordance with the requirements of the Central Bank of Jordan, as follows:

	September 30, 2026 (Review and unaudited)			December 31, 2025 (Audited)	
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance - beginning of period	15,821,297	900,946	30,881,413	47,603,656	49,421,887
Financing granted during the period	5,075,089	40,968	45,030	5,161,087	8,720,191
Repaid Financing	(4,214,789)	(193,505)	(836,228)	(5,244,522)	(10,538,422)
Transferred to stage 1	951,167	(391,017)	(560,150)	-	-
Transferred to stage 2	(240,860)	262,386	(21,526)	-	-
Transferred to stage 3	(428,096)	(114,899)	542,995	-	-
Balance - end of period	16,963,808	504,879	30,051,534	47,520,221	47,603,656

	September 30, 2026 (Review and unaudited)			December 31, 2025 (Audited)	
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance - beginning of period	422,020	83,392	22,650,478	23,155,890	19,085,915
Impairment loss on new financing	126,165	1,794	1,894	129,853	856,659
Transferred to stage 1	25,596	(10,493)	(15,103)	-	-
Transferred to stage 2	(18,300)	19,459	(1,159)	-	-
Transferred to stage 3	(28,852)	(10,296)	39,148	-	-
Impact of stage reclassification on impairment loss	1,318	(59,711)	(82,666)	(141,059)	3,213,316
Balance - end of period	527,947	24,145	22,592,592	23,144,684	23,155,890

- Following is the movements of the expected credit loss (ECL) provision during the period as per credit stages:

7. Financial assets at fair value through other comprehensive income

	September 30, 2026 (Review and unaudited)			December 31, 2025 (Audited)
	Inside the Kingdom	Outside the Kingdom	Total	Total
	JD	JD	JD	JD
Listed companies	2,521,140	2,259	2,523,399	2,548,747
Unlisted companies	1,570,689	113,785	1,684,474	1,627,771
Total	4,091,829	116,044	4,207,873	4,176,518

– Following is the movement of financial assets at fair value through other comprehensive income during the period:

	September 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Balance - beginning of period	4,176,518	3,654,810
Share of fair value changes in investments in financial assets at fair value through other comprehensive income	31,355	521,708
Balance - end of period	4,207,873	4,176,518

8. Other debit balances

	September 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Other receivables	5,862,656	6,170,372
Less: Expected credit losses provision	(4,135,940)	(4,135,940)
Net	1,726,716	2,034,432
Checks under collection	192,519	289,545
Refundable deposits	154,101	41,011
Prepaid expenses	32,695	31,011
Work advances	28,860	18,899
Guarantee securities	10,000	10,000
Employee receivables	9,187	9,407
Advance payments to the Income and Sales Tax department	3,594	-
Accrued murabaha revenues	-	16,810
Total	2,157,672	2,451,115

9. Investment properties

This item includes 183 dunams of lands registered in the name of clients and a related party according to agreements concluded with them, noting that all of these lands were mortgaged under a first-class mortgage in favor of the company.

The average market value of the investment properties, based on valuations performed by independent real estate valuation experts, amounted to JD 3,768,863.

10. Obligations against murabaha contract

During the financial period ended 30 September 2026, the Company made an early settlement of all outstanding obligations arising from the murabaha agreements entered into with the Bank.

11. Other credit balances

	September 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Shareholders deposits	1,337,894	1,426,296
Unearned revenue	628,961	636,161
Legal deposits	249,513	261,815
Income and sales tax authority provision	152,166	478,481
Miscellaneous deposits	91,075	75,391
Legal cases provision	90,761	103,000
National contribution deposits	84,447	144,299
Investment agencies deposits	34,000	34,000
Accrued expenses	16,725	16,857
Social security deposits	1,197	5,717
Income and sales tax department deposits	87	7,514
Board members' bonuses	-	45,000
Total	2,686,826	3,234,531

12. Capital

The authorized and paid-up capital amounted to JD 33,000,000, divided into 33,000,000 shares with a nominal value of one dinar per share.

The General Assembly, in its extraordinary meeting held on January 30, 2025, it was decided to repurchase treasury shares representing 3.5088% of the Company's authorized and paid-up share capital, equivalent to 1,200,000 shares, for the purpose of reducing the Company's share capital by the number of repurchased shares. The capital reduction process was completed during 2025.

13. Statutory reserve

- Statutory reserve is allocated according to the Jordanian Companies Law by deducting 10% of the annual net profit until the reserve equals one quarter of the Company's subscribed capital. However, the Company may, with the approval of the General Assembly, continue to deduct this annual ratio until this reserve equals the subscribed capital of the Company in full. Such reserve is not available for dividends distribution.
- For the general assembly after exhausting other reserves to decide in an extraordinary meeting to quench its losses from the accumulated amounts in statutory reserve, and to rebuild it in accordance with the provisions of the law.

14. Administrative expenses

	September 30, 2026 (Reviewed and unaudited)	September 30, 2025 (Reviewed and unaudited)
	JD	JD
Salaries, wages and related benefits	250,180	364,677
Depreciation	57,657	69,459
Governmental license fees and subscriptions	56,512	39,002
Professional fees	54,085	40,271
Right of use assets depreciation	51,400	52,170
Travel and accommodation	42,973	52,816
Insurance	41,069	36,059
Social security contribution	29,881	33,414
Miscellaneous	28,986	12,626
Health insurance	28,120	29,393
Non-deductible tax	27,062	32,654
Rents	21,700	16,213
Properties	17,006	17,875
Legal	15,467	14,889
Cleaning and hospitality	14,533	3,697
Security	14,330	2,800
Water and electricity	12,812	9,651
Communication	9,438	14,139
Maintenance	4,768	6,064
Commissions	4,622	31,143
Bank fees	3,371	18,834
Stationery and printing	3,026	2,744
Vehicles expenses	1,122	2,759
Advertising	750	2,204
Fuel	646	6,075
Total	791,516	911,628

15. Legal cases

- According to the lawyer latter there are legal cases raised from company against others amounting to JD 32,132,514, and nine legal cases with unspecified value, and there are legal cases raised from others against company amounting to JD 2,691,080 and one legal case with unspecified value, and these cases still pending at related courts:

16. Prior Year Adjustments

- The financial statements for prior years have been adjusted to comply with IAS 8, which allows for the restatement of financial statements in the event of errors discovered from previous periods due to the unavailability of appropriate information resulting from an error in estimating the income tax provision and the national contribution for the years 2021, 2022, and 2023, accordingly, certain adjustments have been made, as follows:
- The effect of the adjustments on the balance as of 1 January 2025 is as follows:

	Balance before adjustment	Adjustments	Balance after adjustment
	JD	JD	JD
Other credit balances	2,959,439	510,651	3,470,090
Retained earnings	3,527,863	(510,651)	3,017,212
Total		-	

- The effect of the adjustments on the balance as of 31 December 2025 is as follows:

	Balance before adjustment	Adjustments	Balance after adjustment
	JD	JD	JD
Other credit balances	2,723,880	510,651	3,234,531
Retained earnings	4,152,998	(510,651)	3,642,347
Total		-	