Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman - The
Hashemite Kingdom of Jordan

Condensed Interim Financial Statements
and Review Report
for the nine months ended September 30, 2026

Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

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Report on review of condensed interim financial information

To Messrs. Board of Directors
Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman - The Hashemite Kingdom of Jordan

Introduction

We have reviewed the condensed interim statement of financial position of Ibn-Alhaytham Hospital Company (Public Shareholding Company), as at September 30, 2026, and the related condensed interim statements of comprehensive income, changes in equity and cash flows for the nine months period then ended. Management is responsible for the preparation and fair presentation of this Condensed Interim financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

Material Uncertainty

We draw attention to Note (10) to the financial statements, which indicates that the Company's accumulated losses as at the date of the statement of financial position amounted to JD 12,138,161, representing 61% of the Company's share capital. These losses indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Talal Abu-Ghazaleh & Co. International

Mohammad Al-Azraq
(License # 1000)

Amman on October 29, 2026

Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

Condensed interim statement of financial position as at September 30, 2026 - (Reviewed and unaudited)

ASSETS	Notes	September 30, 2026 (Reviewed and unaudited)	December 31, 2025 (After adjustment) (Audited)	January 1, 2025 (After adjustment) (Audited)
Non-current Assets		JD	JD	
Property and equipment	3	15,752,752	12,099,102	10,935,531
Investment in associates	4	932,771	812,935	642,490
Financial assets at fair value through other comprehensive income	5	5,019,223	4,339,872	3,227,437
Project under construction		-	3,083,094	3,090,624
Total Non-Current Assets		**21,704,746**	**20,335,003**	**17,896,082**
Current Assets				
Medicines,medical and non-medical supplies		1,400,127	1,340,445	1,175,156
Due from related parties	6	1,686	165,211	287,580
Other debit balances		703,684	920,345	2,497,084
Trade receivables	7	4,313,058	5,632,966	3,586,727
Cash and cash equivalents		67,803	154,774	256,855
Total Current Assets		**6,486,358**	**8,213,741**	**7,803,402**
TOTAL ASSETS		**28,191,104**	**28,548,744**	**25,699,484**
EQUITY AND LIABILITIES				
Equity				
Capital		20,000,000	20,000,000	20,000,000
Issuance premium		1,911,328	1,911,328	1,911,328
Statutory reserve		1,489,072	1,489,072	1,451,134
Volentary reserve		78,853	78,853	78,853
Accumulated changes in fair value of financial assets at fair value through other comprehensive income		(61,149)	(740,500)	(1,852,935)
Accumulated changes in fair value of financial assets at fair value through other comprehensive income-Associates		96,174	4,404	(156,648)
Accumulated losses		(12,138,161)	(11,449,040)	(10,652,144)
Net Equity		**11,376,117**	**11,294,117**	**10,779,588**
Liabilities				
Non-Current Liabilities				
Deferred checks - non-current portion		373,049	300,632	466,867
Total Non Current Liabilities		**373,049**	**300,632**	**466,867**
Current Liabilities				
Banks overdraft	8	6,902,857	6,575,916	6,001,115
Loans current portion	9	3,758,770	3,855,175	3,132,112
Deferred checks - current portion		250,433	401,243	378,975
Due to related parties	6	1,104,018	-	-
Income tax provision		-	53,248	-
Accounts payable		2,580,439	4,092,408	3,968,034
Other credit balances		1,845,421	1,976,005	972,793
Total Current Liabilities		**16,441,938**	**16,953,995**	**14,453,029**
Total Liabilities		**16,814,987**	**17,254,627**	**14,919,896**
TOTAL EQUITY AND LIABILITIES		**28,191,104**	**28,548,744**	**25,699,484**

The accompanying notes constitute an integral part of these financial statements

Ibn-Alhaytham Hospital Company
Public Shareholding Company
Amman – The Hashemite Kingdom of Jordan

Condensed interim statement of comprehensive income for the nine months ended September 30, 2026 - (Reviewed and unaudited)

	Notes	For the nine months ended september 30		For the three months ended september 30	
		2026	2025-After adjustment	2026	2025-After adjustment
		JD	JD	JD	JD
Revenues		8,388,494	8,529,372	3,109,018	2,817,695
Direct cost		(6,525,936)	(6,633,606)	(2,823,027)	(2,826,917)
Gross profit		**1,862,558**	**1,895,766**	**285,991**	**(9,222)**
Other income, net		424,262	364,904	90,403	75,937
Company share of results of associates		28,066	13,880	7,995	3,124
Depreciation		(405,952)	(349,760)	158,431	149,971
Administrative expenses		(2,000,147)	(2,134,050)	(734,119)	(937,075)
Finance cost		(597,908)	(612,590)	(136,360)	(210,440)
Loss before income tax and national contribution		**(689,121)**	**(821,850)**	**(327,659)**	**(927,705)**
Income tax		-	(28,610)	-	-
National contribution		-	(1,430)	-	-
Loss		**(689,121)**	**(851,890)**	**(327,659)**	**(927,705)**
Other comprehansive income					
Change in fair value for financial asset at fair value through other comprehensive income	5	679,351	429,923	598,196	299,635
Change in fair value for financial asset at fair value through other comprehensive income - associates	4	91,770	61,015	83,242	41,137
Total comprehensive income		**82,000**	**(360,952)**	**353,779**	**(586,933)**
Weighted average number of shares		20,000,000	20,000,000		
Loss per share		JD -/034	JD -/43		

The accompanying notes constitute an integral part of these financial statements

Ibn-Alhaytham Hospital Company
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Condensed interim statement of changes in equity for the nine months ended September 30, 2026 - (Reviewed and unaudited)

	Capital	Issuance premium	Statutory reserve	Volentary reserve	Accumulated changes in fair value of financial assets at fair value through other comprehensive income	Accumulated changes in fair value of financial assets at fair value through other comprehensive income- Associates	Accumulated losses	Net
For the nine months ended September 30, 2026	JD	JD	JD	JD	JD	JD	JD	JD
Balance as of January 1, 2026	20,000,000	1,911,328	1,489,072	78,853	(740,500)	4,404	(11,449,040)	**11,294,117**
Comprehensive income	-	-	-	-	679,351	91,770	(689,121)	**82,000**
Balance as at September 30, 2026	**20,000,000**	**1,911,328**	**1,489,072**	**78,853**	**(61,149)**	**96,174**	**(12,138,161)**	**11,376,117**
For the nine months ended September 30, 2025								
Balance as of January 1, 2025 - Before Adjustment	20,000,000	1,911,328	1,451,134	78,853	(1,852,935)	(156,648)	(9,446,485)	**11,985,247**
Adjustment	-	-	-	-	-	-	(1,205,659)	**(1,205,659)**
Balance as of January 1, 2025 - After Adjustment	20,000,000	1,911,328	1,451,134	78,853	(1,852,935)	(156,648)	(10,652,144)	10,779,588
Adjustment comprehensive income	-	-	-	-	429,923	61,015	(851,890)	**(360,952)**
Balance as at September 30, 2025	**20,000,000**	**1,911,328**	**1,451,134**	**78,853**	**(1,423,012)**	**(95,633)**	**(11,504,034)**	10,418,636

The accompanying notes constitute an integral part of these financial statements

Ibn-Alhaytham Hospital Company
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Condensed interim statement of cash flows for the nine months ended September 30, 2026 - (Reviewed and unaudited)

	September 30, 2026	September 30, 2025 Adjusted
CASH FLOWS FROM OPERATING ACTIVITIES	**JD**	**JD**
Loss before income tax and national contribution	(689,121)	(821,850)
Adjustments for:		
Depreciation	901,267	776,514
Share of results of associates	(28,066)	(13,880)
Change in operating assets and liabilities:		
Medicines,medical and non-medical supplies	(59,682)	(36,527)
Related parties	1,267,543	248,520
Other debit balances	216,661	(108,851)
Trade receivables	1,319,908	(58,154)
Other credit balances	(130,584)	940,679
Deferred cheques	(78,393)	126,830
Accounts payable	(1,511,969)	(240,176)
Income tax paid	(53,248)	-
Net cash from operating activities	**1,154,316**	**813,105**
CASH FLOWS FROM INVESTING ACTIVITIES		
Project under construction	(914,696)	(606,916)
Addition on property and equipment	(557,127)	(1,074,912)
Net cash from investing activities	**(1,471,823)**	**(1,681,828)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Banks overdraft	326,941	250,402
Loans	(96,405)	573,451
Net cash from financing activities	**230,536**	**823,853**
Net change in cash and cash equivalents	**(86,971)**	**(44,870)**
Cash and cash equivalents - beginning of period	154,774	256,855
Cash and cash equivalents - end of period	**67,803**	**211,985**
Informations about non-cash transactions		
Transfer from project under construction to property and equipment	3,997,790	-

The accompanying notes constitute an integral part of these financial statements

1. Legal status and activity

- Ibn-Alhaytham Hospital Company. was established on April 21, 1993 and registered as a Limited liability company with the Ministry of Industry and Trade under the number (3153). The company has been converted and registered as public shareholding company with the Ministry of Industry and Trade under the number (436) on May 10, 2007.
- The main Company's activities are as follows:
  - Found and establish a hospital for general access with specialty in Ophthalmology, Otorhinolaryngology, Medicine and Neurosurgery as well as importing necessary medical equipment and supplies.
- The company's financial statements are consolidated with the financial statements of the Arab International Company for Education and Investment "Parent company".
- The condensed interim financial statement were approved by the board of directors at its meeting held on October 29, 2026

2. Financial statements preparation framework and significant accounting policies

- The condensed Interim financial information for the company were prepared according to the International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the condensed interim financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2025.

3. Property and equipment

September 30, 2026	Land (*)	Building	Medical equipment	Electrical and office equipment	Machines and tools	Furnitures and decorations	Vehicles	Other	Projects under construction (**)	Solar power station (***)	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Cost											
Beginning of period balance	5,373,696	12,813,814	21,952,522	2,438,038	143,407	2,785,329	335,851	115,086	50,000	-	46,007,743
Additions	-	-	349,489	154,807	5,861	18,559	-	3,411	25,000	-	557,127
Transfers to projects under construction	-	-	-				-	-		3,997,790	3,997,790
End of period balance	5,373,696	12,813,814	22,302,011	2,592,845	149,268	2,803,888	335,851	118,497	75,000	3,997,790	50,562,660
Accumulated depreciation											
Beginning of period balance	-	10,812,487	19,066,820	2,148,202	122,800	1,341,657	334,156	82,519	-	-	33,908,641
Depreciation	-	248,637	401,891	90,219	4,521	99,994	1,672	5,213	-	49,120	901,267
End of period balance	-	11,061,124	19,468,711	2,238,421	127,321	1,441,651	335,828	87,732	-	49,120	34,809,908
Book value	5,373,696	1,752,690	2,833,300	354,424	21,947	1,362,237	23	30,765	75,000	3,948,670	15,752,752
December 31, 2025											
Cost											
Beginning of year balance	5,373,696	12,813,814	20,643,527	2,369,957	143,407	2,024,933	335,851	96,090	-	-	43,801,275
Additions	-	-	1,308,995	68,081	-	760,396	-	18,996	50,000	-	2,206,468
End of year balance	5,373,696	12,813,814	21,952,522	2,438,038	143,407	2,785,329	335,851	115,086	50,000		46,007,743
Accumulated depreciation											
Beginning of year balance	-	10,544,299	18,584,163	2,057,027	116,517	1,158,605	328,322	76,811	-	-	32,865,744
Depreciation	-	268,188	482,657	91,175	6,283	183,052	5,834	5,708	-	-	1,042,897
End of year balance	-	10,812,487	19,066,820	2,148,202	122,800	1,341,657	334,156	82,519	-	-	33,908,641
Net	5,373,696	2,001,327	2,885,702	289,836	20,607	1,443,672	1,695	32,567	50,000	-	12,099,102

(*) All of the above lands are mortgaged in favor of the Social Security Corporation.

(**) Project under construction represents amounts paid to purchase hospital management system and laboratory department modernization.

(***) This item represents the company's 40% share in the power generation project.

4. Investment in associates

Company name	Legal status	Country	Ownership	September 30,2026 Cost of investment	December 31, 2025 Cost of investment
			%	JD	JD
International Co. for Medical Investment	L.L.C	Jordan	2.167	36,640	40,792
Alomana' for Investmebt & portfolio management	L.L.C	Jordan	7.407	896,130	772,142
Applied Energy Co.	L.L.C	Jordan	40	1	1
Total				932,771	812,935

- The movement of investment in associates during the period/ year is as follows:

	September 30,2026	December 31, 2025
	JD	JD
Balance beginning of the period/year	812,935	642,490
Share of results of associates	28,066	9,393
share of changes in fair value of associate	91,770	161,052
Balance end of the period/year	**932,771**	**812,935**

- The company's share of the results of operations of associate companies for the nine months ended September 30, 2026, has been calculated based on the internal and unaudited financial statements of these companies.

5. Investment in financial assets at fair value through other comprehensive income

	September 30,2026	December 31, 2025
	JD	JD
Cost	5,080,372	5,080,372
Change in fair value	(61,149)	(740,500)
Balance end of the period/year	**5,019,223**	**4,339,872**

- The above investments consist of investments in portfolios that primarily include shares of publicly listed shareholding companies in Jordan, in addition to shares in limited liability companies inside Jordan.
- Included in the investments item are 529,106 shares held as collateral for membership on the company's Board of Directors

6. Related parties

- Due from related parties consists of following:

	September 30,2026	December 31, 2025
	JD	JD
Ittihad School Co.	1,608	17,033
Alomana' for Investmebt & Portfolio Management	63	304
Jordanian Real Estate Co. for Development	15	92
International Co. for Medical Investments	-	1,693
Trans World Information Technology Co.	-	33
Applied Energy Co.	-	73,510
Arab International Co. for Education and Investment	-	72,546
Total	**1,686**	**165,211**

- Due to related party consists of following:

	September 30,2026	December 31, 2025
	JD	JD
Applied Energy Co.	841,188	-
Arab International Co. for Education and Investment	260,694	-
First investments Co.	1,820	-
International Co. for Medical Investments	316	
Total	**1,104,018**	**-**

- The related party transactions consist of transactions with major shareholders and associate companies, and are of an operational nature.

7. Trade receivables

	September 30,2026	December 31, 2025
	JD	JD
Accounts receivable	9,490,773	10,831,110
Checks under collection	33,195	12,766
Less: Allowance of expected credit loss	(5,210,910)	(5,210,910)
Net	**4,313,058**	**5,632,966**

8. Banks overdraft

Bank name	Ceiling	Interest rate	Guarantee	September 30,2026	December 31, 2025
	JD	%		JD	JD
Ittihad Bank	2,000,000	9.25	Company name	1,365,138	1,921,060
Arab Bank	5,000,000	8.75	Company name	5,537,719	4,654,856
Total				6,902,857	6,575,916

9. Loans

			September 30,2026			December 31, 2025
Bank	Due date	Guarantees	Current	Non-current	Total	Total
			JD	JD	JD	JD
Al-Rajhi Bank	28 December 2026	Company's name	2,999,517	-	2,999,517	3,000,000
Ittihad Bank	14 June 2026	Company's name	759,253	-	759,253	855,175
Total			3,758,770	-	3,758,770	3,855,175

10. Accumulated losses

The Company's accumulated losses amounted to JD 12,138,161 as at September 30, 2026, representing 61% of the Company's share capital. The management has developed a future plan to address these accumulated losses, which is summarized in the following key areas:

- Liquidity management and cost reduction: through the sale of part of the Company's investment portfolio, generating cash liquidity to be utilized in settling liabilities, which will result in reducing financing costs.
- Revenue growth and increasing market share: through attracting distinguished medical professionals and implementing a modern marketing plan.
- Control of operating expenses and rationalization of energy consumption: through implementing a comprehensive plan to reduce costs and restructure operations. The Company will also benefit from the operation of the solar power plant in this regard, in addition to implementing a heat pump system, which will significantly reduce fuel expenses.
- Improving working capital management and collections: through enhancing collection procedures from insurance companies and reducing the average collection period, which will reduce the expected credit loss allowance and improve cash flows.
- Investment development and utilization of assets: through commencing the construction of a new outpatient clinics building.

11. Prior Period Adjustments

The financial statements for prior years have been restated to comply with International Accounting Standard (IAS) 8, which permits the restatement of financial statements when errors relating to prior periods are discovered due to the unavailability of reliable information at the time. Management conducted a comprehensive review of the account balances, which revealed certain errors that resulted in the following adjustments:

Adjustments to the balances as at January 1, 2025:

Items	Balance before adjustment	Adjustment	Balance after adjustment
	JD	JD	JD
Accumulated losses	(9,446,485)	(1,205,659)	(10,652,144)
Medicines,medical and non-medical supplies	2,119,237	944,081	1,175,156
Trade receivables	6,768,450	221,578	6,546,872
Other credit balances	932,793	40,000	972,793
Net		-	

Adjustments to the balances as at December 31, 2025:

Items	Balance before adjustment	Adjustment	Balance after adjustment
	JD	JD	JD
Accumulated losses	(10,366,613)	(1,082,427)	(11,449,040)
Medicines,medical and non-medical supplies	1,646,280	305,834	1,340,446
Trade receivables	6,194,978	562,012	5,632,966
Other credit balances	5,853,832	214,581	6,068,413
Net		-	

12. The potential effects of economic fluctuations

As a result of the current global conflict, where the entity has taken into account any possible impact of current economic fluctuations in the inputs of future macroeconomic factors when determining the severity and probability of economic scenarios to determine expected credit losses.