

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



بورصة عمان
سوق الأوراق المالية
Amman Stock Exchange

الرقم: ٩٤٤/٤٠١/٩/٨
التاريخ: ٢٠٠١/١٠/٣٣
الموافق: ٧/شعبان/١٤٢٢

Ref: _____

Date: _____

تعميم

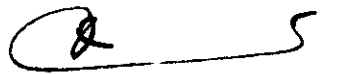
رقم (١.١)

السادة/ أعضاء بورصة عمان المحترمين

تحية طيبة وبعد،

أرفق طياً الرسالة الواردة من شركة Global Direct Financial Services والذين أبدوا رغبتهم بإقامة علاقات تعاون مع بعض الشركات الأعضاء في بورصة عمان، حيث يمكنكم الاتصال بهذه الشركة مباشرة عن طريق عنوانهم المرفق برسالتهم، وكذلك يمكن الحصول على معلومات من خلال موقع ال نازداك <http://www.nasdr.com/2000.htm>

وتفضلوا بقبول فائق الاحترام، ، ،


جليل طريف

المدير التنفيذي

نسخة: ١- هيئة الأوراق المالية

Subject: Global Direct activities in Jordan
Date: Wed, 17 Oct 2001 16:00:43 -0400
From: "Joseph Klob" <jkolb@gdsec.com>
To: <exchange@go.com.jo>

Attention: Mr. Jalil Tarif
Chief Executive Officer
Amman Stock Exchange

Dear Mr. Tarif

Global Direct Financial Services LLC ("*Global Direct*") is a New York-based NASD member firm and a 100% owned subsidiary of Global Direct Securities Services Holding, Inc., a State of Delaware registered Holding Company. At this time *Global Direct* is discussing development of a potential Local Partner relationship with one or more members of your Exchange. Consequently, we want to inform you of our company's background and the scope of our activities.

- ◆ I founded *Global Direct* based on my 40 years of experience in the U.S. and international securities business as former Head of Operations at Goldman Sachs and Salomon Brothers, and Senior Vice President of International Business Development for Security Pacific National Bank.
- ◆ *Global Direct* opened its doors in January 2001 and received NASD membership to operate as a broker-dealer on June 28, 2001. Membership in U.S. and international securities clearing organization was obtained by the end of July
- ◆ There are about 100 functioning capital markets in the world today and we are in the process of completing the organization of a network of broker-dealer partners encompassing 100 countries: the Network of Local Partners. In turn, we utilize the Internet to link our broker-dealer operation to our 100 Local Partners. Through the Network the Local Partners receive orders for their local securities from U.S. institutions and all other Local Partners.
- ◆ Similarly, we want all of our customers (U.S. and global institutions only) - broker-dealers who do not have international capability, Hedge Funds, Trust Companies, Pension Funds, and Mutual Funds - to be able to input orders for U.S. securities for **small to medium size** trades under USD 500,000.
- ◆ By linking institutional customers from North America to our Local Partners and, on the other side, institutional customers from each country through our Local Partners, to every other Partner in the network through our New York operation, we provide a capability for each Partner in the Network that is equivalent to having their own offices and membership in each market of the other 99 countries. We refer to this **organizational concept** as the "**Power of 100**" with each Local Partner as "Each to the Power of 100"

In summary, with respect to the world capital markets we intend to develop a system which will streamline global straight-through-processing (GSTP) of securities and make it more cost effective to effect cross-border transactions. This will be done through the expertise of our staff, our local partners'

capabilities, the inexpensive communications and connections capabilities of the Internet and a comprehensive multi-currency accounting system owned by *Global Direct*.

May I also suggest to you that our organization has significant expertise in developing capital markets in countries which are in transition, or those countries which decided to upgrade the infrastructures of their capital markets. We are extending you the opportunity to **discuss ideas, develop opinions, test any suggestions and in general develop a dialog on all matters of importance to you and the membership of your exchange. Of course, consider our office your office if you plan to visit New York.** You may learn more about our organization by looking at our web site, www.gdsec.com

We are going to be working very hard with the partner who we will select in your market (and of course, who will also select us) to promote your country's capital market to North American as well as to other countries' institutional investors. Clearly, we want to link in a streamlined manner order flow to our local partner and your exchange.

I will keep you informed as our relationship develops.

Sincerely,

Joseph I. Kolb
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