



Odyssey Reinsurance Company

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February 6, 2013

H.E. Dr. Mohammad Saleh Al Hourani
Chairman
Jordan Securities Commission
P.O. Box 8802 Amman 11121
The Hashemite Kingdom of Jordan

Your Excellency,

In accordance with the disclosure regulations and as a represented board member of Jordan Kuwait Bank, this is to declare that **Odyssey Reinsurance Company** purchased 450,000 (four hundred fifty thousand) shares of Jordan Kuwait Bank shares on the 19th of December 2012 and an additional 600,000 (six hundred thousand) shares of Jordan Kuwait Bank shares on the 5th of February 2013; accordingly Odyssey's current ownership is 5.85% of the total paid-up capital of Jordan Kuwait Bank.

Odyssey Reinsurance Company, headquartered in Stamford, Connecticut, U.S.A., is an underwriter of property and casualty treaty and facultative reinsurance, as well as specialty insurance. It is a wholly owned subsidiary of Odyssey Re Holdings Corp., which in turn is a wholly owned subsidiary of Fairfax Financial Holdings Limited, a financial services holding company that is listed on the Toronto Stock Exchange.

Sincerely,

Kirk Reische
Vice President, Assistant General Counsel
and Assistant Corporate Secretary

cc: Ms. Frances Burke, Fairfax Financial Holdings Limited

