



عمان في: 2016/3/9

الرقم: 65/دأس/13/هـ/16أ

حضرة السيد المدير التنفيذي المحترم  
بورصة عمان / " سوق الأوراق المالية "  
عمان - الأردن

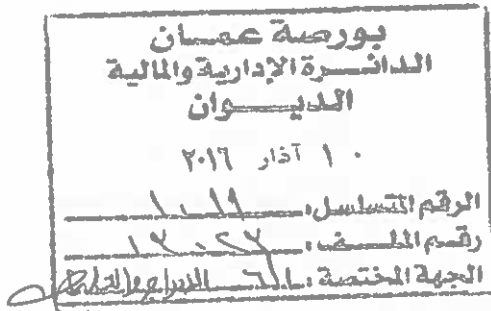
تحية واحتراماً،

لاحقاً لكتابنا رقم 18/دأس/13/هـ/16أ المؤرخ في 2016/1/31 واستناداً لأحكام المادة 17/أ من تعليمات إدراج الأوراق المالية في بورصة عمان الصادرة بالاستناد لأحكام المادة 72 من قانون الأوراق المالية رقم 76 لسنة 2002، نرفق لكم طيه :-

1. نسخة عن دعوة اجتماعي الهيئة العامة العادية السادس والثمانين والهيئة العامة غير العادية للبنك.
2. قرص مدمج يحتوي على مادة التقرير السنوي للبنك العربي لعام 2015 .
3. نسخة عن التقرير السنوي والذي يتضمن تقرير مجلس الإدارة والبيانات المالية للشركة وتقرير مدقي حساباتها وخطة عمل الشركة للسنة التالية.
4. نسخة عن دعوة اجتماع الجمعية العمومية لمساهمي البنك العربي / سويسرا للعام 2016 .
5. نسخة مختصرة عن التقرير السنوي الرابع والخمسون للبنك العربي/ سويسرا للعام 2015.
6. كشف يبين تفاصيل احتساب الأسهم الحرة كما هي في 2015/12/31 .

مرحبين بمندوب السادة بورصة عمان / "سوق الأوراق المالية" لحضور الاجتماعين المذكورين المنوي عقدهما في تمام الساعة الثانية عشرة والواحدة على التوالي من ظهر يوم الخميس الموافق 2016/3/31 في فندق الأردن انتركونتيننتال - القاعة الرئيسية.

وتفضلوا بقبول فائق الاحترام ،،،



صبيح طاهر المصري  
رئيس مجلس الإدارة



مرفقات/

نسخة/ السادة هيئة الأوراق المالية المحترمين

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Arab Bank (Switzerland) Ltd. is an independent company founded in 1962 according to Swiss law. The focus of the Bank's services is on providing asset management and investment advisory, Trade Finance and credit-related as well as financial planning services for private, institutional, commercial and corporate clients.

Arab Bank (Switzerland) Ltd. is a sister company of Arab Bank plc., Amman / Jordan, a leading financial institution, which has a wide network in the Arab world and major financial centers. In 2015 Arab Bank (Switzerland) Ltd. extended its activity in Lebanon by acquiring 100% of Arab Investment Bank, Lebanon.

## DIRECTORS' REPORT

The year 2015 was one of contrasting policy moves by major Central Banks. While the ECB embarked on an unprecedented Quantitative Easing programme (QE), and Japan continued its own two year old QE programme, the Federal Reserve finally moved ahead in December, with its first interest rate increase in almost a decade, after keeping the markets guessing for most of the year. This continued the tightening policy the Fed has pursued since mid-2014. These policy decisions drove financial markets to a great extent, resulting in reasonable performances for the main European & Japanese equity indices while the US equity indices were broadly flat with bond yields up.

The challenges that threatened Emerging Markets in 2014, low oil and commodity prices, continued to weigh in on the largest of EM economies such as Brazil & Russia, and most Latin American & African commodity producers. The relentless decline in oil prices and major commodities became the main threat to the global economy as the year came to a close.

China became the focal point of global market players both at the policy level and in the markets. As Chinese authorities have tried to engineer a shift from an export led economic model to a more consumer led one, the threat of a Chinese economic hard landing spooked markets during the summer and again in the latter part of the year causing substantial spikes in volatility.

For the first time since the onset of the Great Recession of 2008, the world faces the possibility of a new global recession driven by a cocktail of a strong US dollar, record low commodity prices, deflationary pressures in Europe and Japan and most ominously a rapidly slowing Chinese economy.

2016 has seen one of the worst starts to market performances globally and the year promises to be one of the most challenging yet.

We recommend our clients remain vigilant and nimble and be ready to reduce risk during times of market corrections while looking for potential opportunities as a result of this increased volatility.

### Comments on Consolidated Profit and Loss Statement and Balance Sheet

#### Consolidated Profit and Loss Statement

The Consolidated net income for the Bank totaled CHF 12.9 million in 2015. This improved financial result was achieved despite a challenging global environment and increasing competition for MENA based Private Banking business. All of the three business lines (Commodity and Trade Finance, Private Banking and Treasury) increased their volume activity and their profitability over 2015.

Despite the negative interest rates applied by the SNB on deposits held with them, our net interest income ended at CHF 22.2 million in 2015 reflecting our increased lending activity.

The result from commissions and service fees was CHF 23.4 million attributable to our trade finance and private banking activities.

The heavy extra costs incurred due to new requirements and regulations have been mitigated by very strong cost controls which led to an operating expense total of CHF 36.9 million.

The cost/income ratio is 63%.

Estimated tax expenses for the year are CHF 6.3 million.

#### Consolidated Balance Sheet and Off-Balance Sheet

For the first time, in 2015, we established consolidated financial statements for Arab Bank (Switzerland) Ltd.

The total consolidated Balance Sheet amounted to CHF 3.2 billion at end of 2015. The Group's balance sheet is very liquid as the Bank has maintained an average deposit with the Swiss National Bank of around CHF 0.7 billion over the course of the year.

Loans to customers were at CHF 1'010 million and mortgages at CHF 195 million. The Bank's own investments were at CHF 582 million of which 5% represent trading activities, 85% financial investment activities and 10% participations. Assets under Management amounted to CHF 3.1 billion as of 31st December, 2015.

### Consolidated Financial Highlights

2015

(CHF million)

<b>Balance Sheet</b>	
Balance sheet total	3 239
Amounts due from customers	1 010
Trading portfolio and financial investments	527
Shareholders' equity (before profit distribution)	513
<b>Income Statement</b>	
Results from interest operations	22
Results from commissions from business and services	23
Net income from trading operations	11
Other results from ordinary activities	2
Operating expenses	- 37
<b>Gross Profit</b>	21
Depreciation, provisions, value adjustments and losses	- 2
<b>Operating results</b>	19
Extraordinary results, net	0
Taxes	- 6
<b>Consolidated profit (for the period)</b>	13

(The complete Annual Report for the business year 2015 can be downloaded from the Bank's website ([www.arabbank.ch](http://www.arabbank.ch)))

# **CONSOLIDATED BALANCE SHEET AND OFF-BALANCE SHEET TRANSACTIONS**

AT DECEMBER 31, 2015

CHF	2015
<b>Assets</b>	
Liquid assets	783 028 662
Amounts due from banks	574 212 551
Amounts due from customers	1 009 553 393
Mortgage loans	194 990 869
Trading portfolio	30 013 380
Positive replacement values of derivatives	17 264 474
Financial investments	496 939 050
Accrued income and prepaid expenses	27 044 639
Non-consolidated participations	54 681 353
Tangible fixed assets	48 972 026
Other assets	2 407 735
<b>Total assets</b>	<b>3 239 108 132</b>
Total subordinated claims	153 536 200
<i>Of which with conversion obligation and/or debt waiver</i>	0
<b>Liabilities</b>	
Amounts due to banks	1 398 056 260
Amounts due to customers	1 279 096 396
Negative replacement values of derivatives	6 597 365
Accrued expenses and deferred income	29 185 708
Other liabilities	751 509
Provisions	12 192 369
Reserves for general banking risks	80 381 634
Share capital	26 700 000
Reserves from capital contribution	14 850 000
Retained earnings	377 660 268
Reserves for currency translation	757 257
Consolidated profit (for the period)	12 879 366
<b>Total liabilities</b>	<b>3 239 108 132</b>
<b>Off-balance sheet transactions</b>	
Contingent liabilities	160 830 111
Irrevocable commitments	106 412 321
Credit commitments	6 647 723

# CONSOLIDATED INCOME STATEMENT

AT DECEMBER 31, 2015

CHF	2015
<b>Results from interest operations:</b>	
Interest and discount income	22 364 688
Interest and dividend income from trading portfolio	66 290
Interest and dividend income from financial investments	6 780 219
Interest expense	- 3 342 484
<b>Gross results from interest operations</b>	<b>25 868 713</b>
Change in value adjustments due to default risk as well as losses from interest operations	- 3 626 401
<b>Subtotal net results from interest operations</b>	<b>22 242 312</b>
<b>Results from commissions from business and services:</b>	
Commission income from securities trading and investment activities	12 661 779
Commission income from lending activities	10 519 232
Commission income from other services	867 320
Commission expense	- 637 869
<b>Subtotal results from commissions from business and services</b>	<b>23 410 462</b>
<b>Net income from trading operations</b>	<b>10 774 725</b>
<b>Other results from ordinary activities:</b>	
Results from the sale of financial investments	15 174
Results from real estate	2 066 991
Other ordinary income	32 638
<b>Subtotal other results from ordinary activities</b>	<b>2 114 803</b>
<b>Total income</b>	<b>58 542 302</b>
<b>Operating expenses:</b>	
Personnel expenses	- 26 325 053
General and administrative expenses	- 10 607 904
<b>Subtotal operating expenses</b>	<b>- 36 932 957</b>
<b>Gross profit</b>	<b>21 609 345</b>
Depreciation on tangible fixed assets	- 2 124 056
Changes in provisions and other value adjustments as well as losses	- 293 018
<b>Operating result</b>	<b>19 192 271</b>
Extraordinary income	185 133
Extraordinary expenses	- 158 601
Taxes	- 6 339 437
<b>Consolidated profit (for the period)</b>	<b>12 879 366</b>

## ALLOCATION OF EARNINGS

CHF	2015
Profit (for the period)	14 088 788
Profit brought forward	424 768
<b>Profit brought forward at the end of the period</b>	<b>14 513 556</b>

### The Board of Directors proposes:

Distribution of a dividend of 20% on the share capital (2014: 20%)	5 340 000
Dissolution of legal reserves from capital contribution	0
Dissolution of legal retained earnings	0
Dissolution of voluntary retained earnings	0
Allocation to legal reserves from capital contribution	0
Allocation to legal retained earnings	0
Allocation to voluntary retained earnings	9 000 000
Surplus allocated to profit brought forward	173 556
<b>As stated above</b>	<b>14 513 556</b>

### Upon acceptance of this proposal, the dividend will be paid as follows:

To the shareholders registered in the share book at March 24, 2016, per share of CHF 0.75	0.15000
less 35% Swiss withholding tax	- 0.05250
<b>Net per share</b>	<b>0.09750</b>

## REPORT OF THE AUDITORS

### on Summarized Consolidated Financial Statements at December 31, 2015

Deloitte SA, as the statutory auditor, have audited in accordance with Swiss Law and Swiss Auditing Standards the accompanying consolidated financial statements of Arab Bank (Switzerland) Ltd. which comprise the consolidated balance sheet, consolidated income statement, consolidated cash flows statement and notes for the year ended December 31, 2015, from which the summarized consolidated financial statements 2015 of Arab Bank (Switzerland) Ltd. were derived.

In the report dated March 1, 2016, an unqualified

opinion was expressed on the consolidated financial statements of Arab Bank (Switzerland) Ltd. from which the summarized consolidated financial statements were derived.

For a better understanding of the financial position and the results of operations of Arab Bank (Switzerland) Ltd. and of the scope of the audit, the summarized consolidated financial statements should be read in conjunction with the consolidated financial statements from which they were derived and the audit report thereon.