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السادة / بورصة عمان المحترمين  
عمان-الأردن

تحية طيبة وبعد،،

نرفق بطيه ميزانية الشركة للربع الأول من عام 2017 (باللغة الإنجليزية) مدققة حسب الأصول من شركة طلال أبو غزالة وشركاه.

وتفضلوا بقبول فائق الإحترام والتقدير

م.ع.م  
م.ع.م

المهندس مكرم العلمي  
رئيس مجلس الإدارة  
شركة الباطون الجاهز والتوريدات الإنشائية م.ع.م

**باطون المملكة**  
شركة الباطون الجاهز والتوريدات الإنشائية م.ع.م

بورصة عمان
الدائرة الإدارية والمالية
الديوان
١٥ أيار ٢٠١٧
الرقم المتسلسل: 3131
رقم الملف: 41065
الجهة المختصة: 8197611

**Ready Mix Concrete and Construction Supplies  
Public Shareholding Company  
Amman - The Hashemite Kingdom of Jordan**

**Consolidated Interim Condensed Financial Statements  
and Review Report  
for the three months ended March 31, 2017**

Ready Mix Concrete and Construction Supplies  
Public Shareholding Company  
Amman - The Hashemite Kingdom of Jordan

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Report on review of consolidated interim condensed financial information

To Messrs. Shareholders  
Ready Mix Concrete and Construction Supplies  
Public Shareholding Company  
Amman - The Hashemite Kingdom of Jordan

Introduction

We have reviewed the consolidated interim condensed statement of financial position of Ready Mix Concrete and Construction Supplies (Public Shareholding Company), as at March 31, 2017, and the related consolidated interim condensed statements of comprehensive income, changes in equity and cash flows for the three months period then ended. Management is responsible for the preparation and fair presentation of this consolidated interim condensed financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of consolidated interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim condensed financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".

Talal Abu-Ghazaleh & Co. International

Aziz Abdelkader

(License # 867)

Amman - April 25, 2017



**Ready Mix Concrete and Construction Supplies**  
**Public Shareholding Company**  
**Amman - The Hashemite Kingdom of Jordan**

Consolidated interim condensed statement of financial position as at March 31, 2017 - (Reviewed and unaudited)

		March 31, 2017	December 31, 2016
	Notes	(Reviewed and unaudited)	(Audited)
		JD	JD
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		15,803,112	14,918,594
Investments in associates	4	15,262,624	15,632,814
Investment in financial asset at fair value through other comprehensive income		6,866,789	6,866,789
Investment in financial asset at fair value through profit or loss		20,798	44,753
Investment property		4,432,106	4,445,269
Checks on hand - advances from customers		-	165,499
<b>Total Non-current Assets</b>		<u>42,385,429</u>	<u>42,073,718</u>
<b>Current Assets</b>			
Inventory		1,132,267	1,055,763
Due from related parties	5	838,303	1,018,488
Accounts receivable and other debit balances		751,842	533,957
Trade receivables		10,719,843	8,009,326
Checks and notes receivables under collection and on hand		7,059,260	8,024,218
Checks on hand - related parties	5	740,200	497,837
Cash and cash equivalent		1,002,490	558,015
<b>Total Current Assets</b>		<u>22,244,205</u>	<u>19,697,604</u>
<b>TOTAL ASSETS</b>		<u><u>64,629,634</u></u>	<u><u>61,771,322</u></u>

**Ready Mix Concrete and Construction Supplies**  
**Public Shareholding Company**  
**Amman – The Hashemite Kingdom of Jordan**

Consolidated interim condensed statement of financial position as at March 31, 2017– (Reviewed and unaudited)

		March 31, 2017	December 31, 2016
	Notes	( Reviewed and unaudited)	(Audited)
		JD	JD
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Capital		25,000,000	25,000,000
Issuance premium		1,600,000	1,600,000
Statutory reserve		2,671,135	2,671,135
Voluntary reserve		2,438,848	2,438,848
Change in fair value of investments in financial assets at fair value through other comprehensive income - associates		(197,818)	(200,623)
Retained earnings		2,101,559	4,385,700
<b>Total equity attributable to shareholders of the parent company</b>		<b>33,613,724</b>	<b>35,895,060</b>
Non controlling interest		83,412	-
<b>Net equity</b>		<b>33,697,136</b>	<b>35,895,060</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
Deferred checks		16,931	39,504
<b>Current Liabilities</b>			
Due to related parties	5	3,694,632	2,418,703
Other credit balances		1,512,125	1,645,038
Notes payable		1,108,845	1,404,105
Deferred checks - current portion		2,831,248	1,477,844
Deferred checks - related parties	5	11,917,247	11,226,701
Trade payables		2,874,424	2,283,113
Banks overdraft		6,977,046	5,381,254
<b>Total Current Liabilities</b>		<b>30,915,567</b>	<b>25,836,758</b>
<b>Total Liabilities</b>		<b>30,932,498</b>	<b>25,876,262</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>64,629,634</b>	<b>61,771,322</b>

**Ready Mix Concrete and Construction Supplies**  
**Public Shareholding Company**  
**Amman - The Hashemite Kingdom of Jordan**

**Consolidated interim condensed statement of comprehensive income for the three months ended**  
**March 31, 2017 - (Reviewed and unaudited)**

	March 31, 2017	March 31, 2016
	JD	JD
Net sales	9,593,330	9,416,350
Cost of sales	<u>(8,309,562)</u>	<u>(7,544,163)</u>
Gross profit	1,283,768	1,872,187
Other revenues, net	106,342	64,848
Administrative expenses	(684,273)	(622,333)
Finance cost	(123,292)	(138,523)
Share of profit of associates	<u>(22,947)</u>	<u>128,960</u>
Profit before tax	559,598	1,305,139
Income tax paid on prior years	-	(125)
Income tax expense	<u>(52,000)</u>	<u>(125,000)</u>
Profit	507,598	1,180,014
Other comprehensive income		
Change in fair value of investment in financial asset through other comprehensive income	-	-
Change in fair value of investment in financial asset through other comprehensive income - associates	<u>2,805</u>	<u>-</u>
Total comprehensive income	<u>510,403</u>	<u>1,180,014</u>
Profit attributable to:		
Shareholders of the parent company	516,813	1,180,014
Non controlling interest	<u>(9,215)</u>	<u>-</u>
Total	<u>507,598</u>	<u>1,180,014</u>
Comprehensive income attributable to:		
Shareholders of the parent company	519,618	1,180,014
Non controlling interest	<u>(9,215)</u>	<u>-</u>
Total	<u>510,403</u>	<u>1,180,014</u>
Weighted average number of shares	<u>25,000,000</u>	<u>25,000,000</u>
Earnings per share	<u>JD 0/02</u>	<u>JD 0/05</u>

**Ready Mix Concrete and Construction Supplies**  
**Public Shareholding Company**  
**Amman - The Hashemite Kingdom of Jordan**

**Consolidated interim condensed statement of changes in equity for the three months ended March 31, 2017 - (Reviewed and unaudited)**

	Capital	Additional paid in capital	Statutory reserve	Voluntary reserve	Change in fair value of investments in financial assets at fair value through other comprehensive income - associates	Retained earnings	Total before non controlling interest	Non controlling interest	Total
	JD	JD	JD	JD	JD	JD	JD	JD	JD
<b>For the three months ended March 31, 2017</b>									
Balance as at January 1, 2017	25,000,000	1,600,000	2,671,135	2,438,848	(200,623)	4,385,700	35,895,060	-	35,895,060
Distributed dividends	-	-	-	-	-	(2,500,000)	(2,500,000)	-	(2,500,000)
Comprehensive income	-	-	-	-	2,805	516,813	519,618	(9,215)	510,403
Non controlling interest	-	-	-	-	-	-	-	180,000	180,000
Accumulated losses - subsidiary	-	-	-	-	-	(300,954)	(300,954)	(87,373)	(388,327)
Balance as at March 31, 2017	25,000,000	1,600,000	2,671,135	2,438,848	(197,818)	2,101,559	33,613,774	83,412	33,697,186
<b>For the three months ended March 31, 2016</b>									
Balance as at January 1, 2016	25,000,000	1,600,000	2,228,093	2,003,338	(51,468)	3,090,687	33,870,650	-	33,870,650
Distributed dividends	-	-	-	-	-	(2,000,000)	(2,000,000)	-	(2,000,000)
Comprehensive income	-	-	-	-	-	1,180,014	1,180,014	-	1,180,014
Balance as at March 31, 2016	25,000,000	1,600,000	2,228,093	2,003,338	(51,468)	2,270,701	33,050,664	-	33,050,664



**Ready Mix Concrete and Construction Supplies**  
**Public Shareholding Company**  
**Amman - The Hashemite Kingdom of Jordan**

**Consolidated interim condensed statement of cash flows for the three months ended March 31, 2017**  
**- (Reviewed and unaudited)**

	March 31, 2017	March 31, 2016
	JD	JD
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	559,598	1,305,139
Adjustments for:		
Depreciation	407,573	380,189
Gains on sale of property, plant and equipment	(13,500)	(14,610)
Doubtful debts	60,000	60,000
Share of profit of associates	22,947	(128,960)
Change in operating assets and liabilities:		
Inventory	(76,504)	(218,094)
Due from related parties	180,185	(482,311)
Accounts receivable and other debit balances	(277,885)	(348,422)
Trade receivables	(2,710,517)	(1,037,220)
Checks and notes receivable under collection and on hand	888,094	701,135
Due to related parties	1,275,929	108,778
Other credit balances	218,749	(24,550)
Deferred checks	2,021,377	1,631,340
Trade payables	591,311	(116,132)
	3,147,357	1,816,282
Income tax paid	(403,662)	(248,500)
<b>Net cash from operating activities</b>	<b>2,743,695</b>	<b>1,567,782</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,292,089)	(64,525)
Proceeds from sale of property, plant and equipment	13,500	23,450
Investments in associates	350,046	(60,762)
Investment in financial asset at fair value through profit or loss	23,955	(14,300)
Investment property	13,163	11,839
<b>Net cash from investing activities</b>	<b>(891,425)</b>	<b>(104,298)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loans	-	(217,320)
Notes payable	(295,260)	-
Banks overdraft	1,595,792	597,891
Non controlling interest	83,412	-
Accumulated losses - subsidiary	(291,739)	-
Distributed dividends	(2,500,000)	(2,000,000)
<b>Net cash from financing activities</b>	<b>(1,407,795)</b>	<b>(1,619,429)</b>
<b>Net change in cash and cash equivalents</b>	<b>444,475</b>	<b>(155,945)</b>
Cash and cash equivalents - beginning of period	558,015	189,362
<b>Cash and cash equivalents - end of period</b>	<b>1,002,490</b>	<b>33,417</b>

**Ready Mix Concrete and Construction Supplies  
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**Notes to the consolidated interim condensed financial statement**

**1. Legal status and activity**

Company name	Legal status	Registration date at the Ministry of Industry and Trade	Register number	Main activities
Ready Mix Concrete and Construction Supplies Company	Public shareholding company	February 4, 1995	272	Construct, establish, own and manage production plants and trading with all kind of concrete, kerbstone, bricks and board block metal forming and to do all other acts relating thereto inside and outside the kingdom.
Amman for Construction Equipment Supply Company	Limited liability company	February 26, 2008	15843	Supply and sale of construction equipment and their spare parts
Concrete Technology Company	Limited liability company	July 26, 2004	9053	Supply and sale of construction materials
Arabic Chinese Company for Leasehold and Sale of Equipment	Limited liability company	September 3, 2006	12836	Sale and leasehold all heavy equipment and their spare parts
United Ready Mix Concrete	Limited private contribution	December 18, 2006	252	Manufacturing ready concrete

- The company consists of the following branches and factories: Amman - Zarqa - Aqaba - Ramtha - Sahab - Dead Sea - Qustal - Shafa Badran - Karak - Eshidiya - potash - Durra - Alhusan - Mafraq.
- The company granted according to Development and Special Zone Law the following tax rates:

Aqaba branch( Aqaba Special Economic Zone)	%5
Dead Sea(Development zone)	%5
Maan (Development zone)	%5

- The financial statement have been approved by board of direction on April 24, 2017.

**2. Financial statement preparation Frame work and significant accounting policies**

- The consolidated interim condensed financial information for the Company were prepared according to International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the consolidated interim condensed financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2016.

**3. Financial information for a subsidiary**

- The consolidated interim condensed financial statement for the parent company included the financial statement of its subsidiary as of march 31, 2017 as follows:

Company name	Legal status	Paid-in capital	Percentage of ownership	Total assets	Total liability	Retained earning (Accumulated losses)
		JD	%	JD	JD	JD
Amman for Construction Equipment Supply Company	LLC	30,000	100	1,034,706	997,033	(3,788)
Concrete Technology Company	LLC	80,000	100	787,182	422,271	204,911
Arabic Chinese Company for Leasehold and Sale of Equipment	LLC	100,000	100	127,865	5,066	14,759
United Ready Mix Concrete	L.P.C	800,000	77.5	1,223,684	852,966	(429,282)

#### 4. Investments in associates

Company name	Country of incorporation	Legal entity	Number of shares	Percentage of ownership	March 31, 2017 (Reviewed and unaudited)	December 31, 2016 (Audited)
				%	JD	JD
Masafat for specialized transport Co.	Jordan	P.S.C	7,020,233	40.94	8,350,920	8,275,645
Assas for Concrete Products Co.	Jordan	P.S.C	3,867,952	39.7	3,445,597	3,434,944
Alquds Ready Mix Concrete Company	Jordan	P.S.C	3,862,628	34.9	2,898,552	2,996,577
International Cards Company	Jordan	P.S.C	240,554	2.71	324,035	348,683
International Brokerage & Financial Markets Co.	Jordan	P.S.C	2,083,264	11.91	238,932	365,304
Jerusalem Crushers and quarrying L.L.C	Jordan	L.L.C	15,000	30	4,588	16,186
United Ready Mix Concrete Co.	Jordan	P.S.C	380,000	47.50	-	195,545
Total					<u>15,262,624</u>	<u>15,632,814</u>

(\*) The movement of investment during the period as the following:

	March 31, 2017 (Reviewed and unaudited)	December 31, 2016 (Audited)
	JD	JD
Balance - beginning of period / year	15,632,814	15,349,168
Share of company from investment in financial asset at fair value through other comprehensive income- associates	2,805	(149,155)
Net of sale and purchase during the period / year	-	397,208
Conversion from associate to subsidiary	(195,545)	-
Distributed dividends	(154,503)	(113,541)
Share of profit of associates	(22,947)	149,134
Balance - end of period / year	<u>15,262,624</u>	<u>15,632,814</u>

## 5. Related party

- Related parties transaction consist of transaction with major shareholders and companies which the shareholders have control over them. Transaction with related parties' are trading in nature.
- Due from related parties consist of the following:

	March 31, 2017 ( Reviewed and unaudited)	December 31, 2016 (Audited)
	JD	JD
Assas for Concrete Products .	315,086	356,434
International Brokerage & Financial Markets Co .	269,178	299,664
Crushers and quarrying Jerusalem L.L.C .	211,796	209,969
International Cards Company.	16,075	66,075
Advanced Education Company .	13,089	11,422
Masafat for Car Leasing .	11,904	6,446
Assas for Specialized Transport	719	-
Jawdat Khalil Alami Company	456	-
United Ready Mix Concrete Co .	-	68,478
<b>Total</b>	<b>838,303</b>	<b>1,018,488</b>

- Due to related parties consist of the following:

	March 31, 2017 ( Reviewed and unaudited)	December 31, 2016 (Audited)
	JD	JD
Qatrana Cement Company .	2,067,326	1,366,128
Al quds for Ready Mix concrete Co.	962,425	61,991
Masafat for Specialized Transport .	664,408	990,584
Jordan company for tracking vehicles	473	-
<b>Total</b>	<b>3,694,632</b>	<b>2,418,703</b>

- Deferred checks - related parties consist of the following:

	March 31, 2017 ( Reviewed and unaudited)	December 31, 2016 (Audited)
	JD	JD
Qatrana Cement Company .	11,896,747	10,451,853
Jerusalem Crushers and quarrying L.L.C	20,500	40,000
Alquds Ready Mix Concrete Company	-	694,275
Masafat for Specialized Transport	-	40,573
<b>Total</b>	<b>11,917,247</b>	<b>11,226,701</b>

- Checks on hand - related parties consist of the following:

	March 31, 2017 ( Reviewed and unaudited)	December 31, 2016 (Audited)
	JD	JD
Assas for Concrete Products	600,000	392,837
United Ready Mix Concrete Co	75,000	105,000
International Cards Company	50,000	-
International Brokerage & Financial Markets Co.	15,200	-
<b>Total</b>	<b>740,200</b>	<b>497,837</b>