



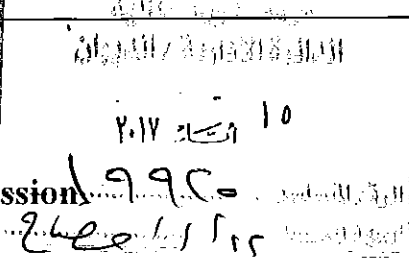
شركة التحديث للاستثمارات العقارية المساهمة العامة المحدودة

AL Tahdeth Real Estate Investments Company Limited Public Contributing

NO: 30-2017

Date: 29/05/2017

To: Jordan securities commission
Amman stock exchange



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Minutes of the 11th Ordinary General Assembly Meeting

Pursuant to the provisions of the Jordanian Companies Law No. 22 of 1997 and upon the invitation of the Chairman of the Board of Directors on 10/04/2017, the Ordinary General Assembly of the Company met on 23/04/2017 at 1:00 pm at the restaurants of Dewan Zaman - Jordan Street / North of Jubaiha city.

The meeting was opened by Mr. Atef Sulaiman Al-Aqaribah, Chairman of the Board. The meeting was opened by welcoming the visiting shareholders, Mr. Zakaria Al-Samadi, the representative of the Companies Controller and Auditors Ghosheh and Partners.

Mr. Zakaria Al-Samadi, explained to the Shareholders that the Board of Directors has taken all the legal measures to hold this meeting in terms of sending invitations to the shareholders on the legal date and announcing the meeting in the media in accordance with the provisions of the law. The meeting was attended by 3 members of the Board of Directors, (4) persons attended by (7) shareholders out of (287) shareholders holding shares of a total of (1025013) shares and by proxy a total of (٥٣٧٧٦٠) shares. This represents a total of (1562773) shares, representing 67.95% of the company's capital amounting to 2,300,000 and two hundred thousand Jordanian Dinars.

Therefore, the meeting is legal and all decisions issued are binding on the General Assembly of the company whether they attended or did not attend. The representative of the general supervisor of companies asked Mr. (chairman of the board) the chairman of the board to appoint a writer for the board and observers to collect and sort the votes.

Mr. Atef Al-Aqarabah (Chairman) decided to appoint Mr. Ahmed Mohamed Hefzi tubeileh as the writer of the session and both Rokan Hossam Hamza Jameel Club and Tamer Atef Soliman Al-Aqarba observers for the counting of votes. The agenda was announced as follows:



First: The minutes of the previous ordinary general assembly meeting were recited.

Second: The Chairman proposed to include items 2.3.5 after hearing the auditor's report.

Third: Recall the report of the auditor of the company for the financial statements for the year ended in 31/12/2016.

Mr. Walid Taha, the Company's auditor, read the financial statements for the year ended 31/12/2016.

Fourth: To discuss and approve the audited financial statements for the year ended 31/12/2016.

The financial statements have been unanimously approved as at 31 December 2016

Fifth: Discharge members of the Board of Directors for their work for the year 2016.

The members of the Board of Directors have been discharged from their work for the year 2016 within the limits of the provisions of the law unanimously.

Sixth: Election of an auditor for 2017.

The chairman of the session, Mr. Atef Al-Aqariba, gave the floor to the auditor to vote to elect an auditor for the year 2017. The election was held by Teshkia, Ghosheh & Co., and Walid Taha (practicing license no. 703). The auditors of the company for 2017 were delegated to the Board of Directors to determine the fees of the auditor.

Seventh: Any other matters proposed by 10% and more members of the General Assembly to attend to discuss them.

Mr. Mamdouh Mohammed Karim was elected as a member of the Board of Directors of the Company as of the date of the Ordinary General Assembly Meeting held on 23/04/2017 after losing his membership under the Securities Authority's letter No. 1/8/1942 dated 26/04/2015.



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Mr. Zakaria Smadi asked if there were any suggestions or inquiries from the shareholders, there were no queries.

As there were no other things, the meeting ended at the same time and time.

Chairman of Board of Directors

Delegate General Controller of Companies

Atef Al – Aqarabah

Mr. Zakaria Smadi

Session Clerk

Ahmad tubeileh

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