Fees, Charges and Commissions Internal By-laws at the Amman Stock Exchange

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Issued by virtue of the provisions of Articles 65/B and 74/A of the Securities Law No. (76) For the year of 2002 Amended by the decisions of the Board of Commissioners of the Jordan Securities Commission No. (359/2007) dated 31/5/2007 and No. (137/2016) dated 22/5/2016

Article (1):

These By-Laws shall be called the "Fees, Charges and Commissions Internal By-laws at the Amman Stock Exchange for the year 2004". They shall be in force as of September 1, 2004.

Article (2):

1. The following words and phrases shall have the meanings assigned thereto hereunder, unless the context indicates otherwise:

The Law:	The Securities Law
The Stock Exchange:	Amman Stock Exchange Company (ASE)
The Board:	The ASE's Board of Directors
The Member:	ASE's Member

2. Those words and expressions which are not defined in these By-Laws shall have the meanings assigned to them in the Law, unless otherwise indicated by context.

Article (3): [(1)]

1. Subject to the sub-paragraphs (B,C,D,E,F) of this Article, the ASE shall receive an annual charge, in return of listing securities issued in the Kingdom of Jordan listed at the ASE, at a rate of 0,0004 (four per ten thousand) of the par value of these securities, as the upper amount received shall not exceed JD 3000 (Three thousand Jordanian Dinars).
2. The ASE shall receive an annual charge for listing the corporate bonds issued by Jordanian public share holding companies, at a rate of 0,0001 (one per ten thousand) of the par value of these bonds, as the upper amount received shall not exceed JD 1000 (One thousand Jordanian Dinars).
3. The ASE shall receive a fixed annual charge of JD 250 (Two hundred and fifty Jordanian Dinars per issue, in return for listing bonds issued by the government, public institutions or municipalities.

4. The ASE shall not receive annual fees for listing shares of companies whose listing is suspended during its optional or mandatory liquidation (companies under liquidation).
5. The ASE shall receive an annual charge for listing Islamic Sukuk issued by Jordanian public share holding companies, at a rate of 0,0001 (one per ten thousand) of the par value of these Sukuk, as the upper amount received shall not in exceed JD 5000 (Five thousands Jordanian Dinars).
6. The ASE shall receive a fixed annual charge of JD 250 (Two hundred and fifty) Jordanian Dinars per issue, in return for listing Islamic Sukuk issued by the government, public institutions or municipalities.
7. When receiving the listing fee mentioned in Paragraphs (A and B) of this Article, the date of listing shall be subjected so that the fee received shall be in correlation with the remaining period until the end of the year.

Article (4):

For (listing non-Jordanian securities), the ASE shall receive equal fees that are fixed for securities under these By-laws.

Article (5):

1. Subject to sub-paragraph B of this Article, the ASE shall receive from each contracting party a commission of 0,0005 (five per ten thousand) of the market capitalization of the traded securities in return to trading in securities.
2. The ASE shall receive from each contracting party a commission of 0,0001 (one per ten thousand) of the market capitalization of traded bonds in return to trading in bonds.
3. The ASE shall receive from each contracting party a commission of 0,0001 (one per ten thousand) of the market capitalization of traded Islamic Sukuk in return to trading in Islamic Sukuk.

Article (6):

1. The ASE shall receive a membership fee of JD 200,000 (Two hundred thousand Jordanian Dinars), once only, from the company that is licensed to perform financial brokerage.
2. The ASE shall receive an annual subscription of JD 500 (Five hundred Jordanian Dinars) for each member.

Article (7):

The ASE may receive services fees for the services rendered to third parties, whether the services are direct or through prints, images, audios or photocopies of statements or of data. Such fees shall be determined by a decision of the Board of Directors, upon the recommendation of the Chief Executive Officer (CEO).

Article (8):

The Board of Directors shall issue the necessary decisions to enforce the provisions of these By-

Laws.

Article (9):

The By-Laws of the Amman Stock Exchange/Securities Market Fees and Commissions for the year 1999 shall be repealed.