

## **Non-Jordanian ownership in companies listed on the ASE Reached 48.1%, of which 37.2% for institutional investors**

January 04, 2022

Amman Stock Exchange (ASE) revealed that the value of shares bought by non-Jordanian investors at the ASE in December 2021 was JD5.8 million, representing 3.5% of the overall trading value, while the value of shares sold by them amounted to JD34.6 million. As a result, the net of non-Jordanian investments in December 2021 showed a negative value of JD28.8 million, whereas the net of non-Jordanian investments showed a negative value of JD1.8 million during the same month of 2020.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of December 2021 was JD220.2 million, representing 10.9% of the overall trading value, while the value of shares sold by them amounted to JD281.1 million. As a result, the net of non-Jordanian investments showed a negative value of JD60.9 million, whereas the net of non-Jordanian investments showed a negative value of JD67.5 million for the same period of 2020.

Arab investors purchases during December 2021 were JD5.5 million, or 96.2% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD0.2 million, constituting 3.8% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD7.1 million, or 20.6% of non-Jordanians total sales, while the value of non-Arab sales amounted to JD27.4 million, representing 79.4% of the total sales by non-Jordanians. As a result, the net of Arab investments showed a negative value of JD1.6 million, whereas the net of non-Arab investments showed a negative value of JD27.2 million in December 2021.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of December 2021 represented 48.1% of the total market value, of which 4.7% for government, 37.2% for institutional investors including companies, institutions and funds, 6.2% for individuals and 0.04% for other categories. Arab investors own 33.7% and non-Arab investors own 14.4%. At the sectoral level, the non-Jordanian ownership in the financial sector was 52.0%, in the services sector was 21.1% and 53.9% in the industrial sector.