

## **ASE and TAG global Sign a Cooperation Agreement to implement the ISO 9001 Quality Management System(QMS)**

January 15, 2023

The Amman Stock Exchange (ASE) signed with Abu-Ghazaleh & Co. Consulting (TAG-Consult), one of the institutions of TAG global, a cooperation agreement to implement the ISO 9001 quality management system (QMS). The agreement was signed by the CEO of ASE Mr. Mazen Wathaifi and Group Chairman of TAG global Dr. Talal Abu Ghazaleh. This agreement aims to provide consultant services for the ASE in the field of designing and implementing the quality management system (ISO 9001) in various organizational units.

This project aims to build and applied the QMS for the ASE according to International Standards for QMS ISO 9001 through several stages: launching the project, collecting data, evaluating gaps analysis, documentation through building quality management system, training, implementation, diagnosis, and finally the stage of internal auditing ang getting the certificate.

Achieving the requirements of ISO 9001 certification requires building a QMS in the facility by documenting all processes, procedures, responsibilities, quality policies and objectives. The QMS works to codify, simplify, link, control and measure the administrative activities of documented in which the powers and responsibilities are determined according to the job description determined for each job in order achieve its objectives according to prior planning, which reduces waste of resources and time while improving the performance of employees and operations and continuous development and strengthening compliance with legislation.

It is worth mentioning that the ASE is working on many projects with the aim of developing the legislative and technical frameworks and enhancing the digital transformation in the ASE in according to latest standards and practices, in a way that enhances the investment climate and increase the ASE attractiveness to local and foreign investments and enhances competitiveness of the listed companies , thus contributing to the development and strengthening of the national economy and attracting more investments .

The ISO certificate is considering a mean to improve of work methodology, control and development, reduce the cost of production, and waste of resources, and thus achieving the comprehensive quality that contribute to organization success, achieving its goals, and foreseeing its future.

