The ASE issued the introductory guide on the Investor Relations Department

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The Amman Stock Exchange (ASE) issued an introductory guide on investor relations management, with the aim of raising the awareness and education of listed companies on the concept of investor relations management and the benefits accruing to them and to all relevant parties, behind the establishment of such a department or unit in the company since investor relations play an important and vital role in opening effective channels of communication with financial analysts, investors, media representatives, shareholders and others, and transmitting the information of the market to the company's board of directors and executive management, which leads to consolidating the relationship with current and potential investors and enhancing the attractiveness and competitiveness of these companies, as well as reducing negative rumors that lead to disruption, confusion in the market and fluctuations in prices and trading volume.

The introductory guide includes the concept of investor relations management, the importance of having such a department or unit in the company, the most prominent tasks it performs, and the advantages of it, in addition to addressing the basic principles which effective investor relations are based on. Those interested can access to the "introductory guide to investor relations management" on the ASE website <u>www.exchange.jo</u> under the corner of the media center / library and publications.

It is worth mentioning that the ASE has obligated the listed companies included in the ASE20 index sample to establish a special unit or department to be responsible for investor relations during the year 2023 in accordance with the rules issued by the ASE previously.