

## **Non-Jordanian ownership in companies listed on the ASE reached 47.5%, of which 35.7% for institutional investors**

January 03, 2024

Amman Stock Exchange (ASE) revealed that the value of shares bought by non-Jordanian investors at the ASE in December 2023 was JD21.1 million, representing 19.0% of the overall trading value, while the value of shares sold by them amounted to JD7.9 million.

The value of shares bought by non-Jordanian investors since the beginning of the year until the end of December 2023 was JD151.1 million, representing 10.0% of the overall trading value, while the value of shares sold by them amounted to JD181.2 million.

Arab investors purchases during December 2023 were JD20.9 million, or 99.3% of the overall purchases by non-Jordanians, while the value of non-Arab purchases amounted to JD0.15 million, constituting 0.7% of the overall purchases by non-Jordanians. Arab investors sales amounted to JD5.7 million, or 72.6 % of non-Jordanians total sales, while the value of non-Arab sales amounted to JD2.2 million, representing 27.4% of the total sales by non-Jordanians.

Hence, non-Jordanian investors' ownership in companies listed on ASE as of end of December 2023 represented 47.5% of the total market value, of which 35.7% for institutional investors including companies, institutions and funds. Arab investors own 32.7% and non-Arab investors own 14.8%. At the sectoral level, the non-Jordanian ownership in the financial sector was 51.5%, in the services sector was 20.9% and 53.3% in the industrial sector.