Name of service

Transferring between markets

Division

Listing

Recipients of Service

Listed Public Shareholding Companies

Available Forms to Perform Service

None

Service Description

Re-classifying the listed companies between the ASE Markets according to their financial statements

Requirements and Conditions of Service

• Conditions of transferring between the Markets are identified in the Articles (5), (7), (9), (10) and (29) of Listing Securities Directives.

Required Documents

- Audited annual financial statements
- A statement indicating the Free Float details of the company, at the end of the year.
- · A statement indicating the number of shareholders at the end of the year

Steps and procedures for implementing the service

After providing the ASE with the required statements, the ASE reviews and compares them with transfer conditions in order to transfer companies to the proper market.

Service Fees

None

Approximate Time for Completing the Service

• All companies that shall be transferred to another market (according to the conditions) are

transferred on April 15th, of each year. or the first working day following the transfer if it was an official holiday,

• While companies who meet the transfer conditions after April 15th, are transferred one by one

Contact Details

Listing and Operations Dept. / The ASE

• Phone: 0096265664109

• 1300/1301/1302/1308

• Email: listing@ase.com.jo

Source URI:

http://www.ase.com.jo/en/print/pdf/node/36