

Name of service

Increasing the Company's Capital through Stock Dividends

Division

Listing

Recipients of Service

Listed Public Shareholding Companies

Available Forms to Perform Service

None

Service Description

Listing the company's share -increase resulting from capitalization of retained earnings or/and issuance premium or/and the voluntary reserves or/and the special reserves and distribute it to existing shareholders as bonus shares. These shares shall be listed on the sixteenth day of the date of the JSC approval on the registration of those shares.

Requirements and Conditions of Service

JSC approval on the registration of shares.

Required Documents

None

Steps and procedures for implementing the service

1. Receiving the approval of the Board of Commissioners of the Jordan Securities Commission on increasing the capital through stock dividends.
2. At the end of the fifteenth day of the JSC approval on listing securities, a reference price will be calculated for the company's share.
3. Listing the capital increase shares on the sixteenth day of the date of the JSC approval on the registration of increased shares

Service Fees

(0.0004) of the face value of the increase shares. Where, the collected fees with the annual listing

fees should not exceed JD (3000) a year.

Approximate Time for Completing the Service

Listing the increase shares. on the sixteenth day of the date of the JSC approval on the registration of increase shares

Contact Details

Listing and Operations Dept. / The ASE

- Phone: 0096265664109
 - 1300/1301/1302/1308
- Email: listing@ase.com.jo

Source URI:

<http://www.ase.com.jo/en/print/pdf/node/38>