## Article (12)

A. The program verifies the sufficiency of the client's cash or securities balances, before any order entry, or modification of an existing order into the ETS.

B. If the client issues an order to the Broker according to article (13/B) of these directives, the Broker must verify the sufficiency of the client's cash or securities balances as the case may require before any order entry or modification of an existing order into the ETS.