

JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN – HASHEMITE KINGDOM OF JORDAN

CONSOLIDATED CONDENSED INTERIM FINANCIAL  
STATEMENTS FOR THE THREE MONTHS  
ENDED MARCH 31, 2024

JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM FINANCIAL  
STATEMENTS TOGETHER WITH  
THE REVIEW REPORT FOR THE THREE MONTHS  
ENDED MARCH 31, 2024

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## **Independent Auditor's Review Report**

AM/98450

To the Chairman and Board of Directors Members  
Jordan Ahli Bank  
(A Public Shareholding Company)  
Amman – Hashemite Kingdom of Jordan

### **Introduction**

We have reviewed the accompanying consolidated condensed interim statement of financial position of Jordan Ahli Bank (a Public Shareholding Company) (The "Bank") and its subsidiaries and foreign branches (The "Group") as of March 31, 2024 and the related consolidated condensed interim statements of profit or loss, and comprehensive income for the three months period then ended, and changes in owners' equity and cash flows for the three months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for preparation and fair presentation of this consolidated condensed interim financial statements in accordance with the international accounting standard (34) "Interim Financial Reporting" as adopted by Central Bank of Jordan. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated condensed interim financial information is not prepared, in all material respects, in accordance with the International Accounting Standard (34) "Interim Financial Reporting" as adopted by Central Bank of Jordan.

### **Other Matter**

The accompanying consolidated condensed interim financial information are a translation of the statutory financial statements in Arabic language to which reference should be made.

Amman – Jordan  
April 30, 2024

  
**Deloitte & Touche (M.E.) – Jordan**  
**Deloitte & Touche (M.E.)**  
ديلويت أند توش (الشرق الأوسط)  
010105

JORDAN AHLI BANK  
(A PUBLIC SHAREHOLDING LIMITED COMPANY)  
AMMAN - THE HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

	Note	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
<u>Assets:</u>		JD	JD
Cash and balances at central banks	5	237,332,669	263,246,931
Balances at banks and financial institutions	6	151,745,622	123,493,099
Deposits at banks and financial institutions		34,818,367	34,818,367
Direct credit facilities, net	7	1,707,075,256	1,680,782,737
Financial assets at fair value through other comprehensive income		39,816,055	39,753,290
Financial assets at amortized cost, net	8	867,721,337	892,199,789
Property and equipment and projects under construction - net		92,798,013	90,842,701
Deferred tax assets		16,735,076	16,401,308
Right of use assets		9,452,121	9,857,063
Intangible assets, net		2,478,581	2,512,533
Other assets	9	131,639,677	128,500,445
TOTAL ASSETS		<u>3,291,612,774</u>	<u>3,282,408,263</u>
<u>LIABILITIES AND OWNERS' EQUITY:</u>			
<u>LIABILITIES:</u>			
Banks' and financial institutions' deposits		126,054,686	135,034,935
Customers' deposits		2,243,556,786	2,208,601,883
Margin accounts		342,369,942	344,478,493
Loans and borrowings		167,354,135	164,166,542
Subordinated bonds		20,000,000	20,000,000
Sundry provisions		4,400,330	4,652,002
Lease liability		8,787,389	9,919,590
Income tax provision	10	9,717,658	13,222,005
Other liabilities	11	45,371,763	48,485,627
TOTAL LIABILITIES		<u>2,967,612,689</u>	<u>2,948,561,077</u>
<u>OWNERS' EQUITY:</u>			
<u>BANK'S SHAREHOLDERS' EQUITY:</u>			
Subscribed and paid in capital		200,655,000	200,655,000
Statutory reserve		70,592,981	70,592,981
Voluntary reserve		15,761,637	15,761,637
Periodic fluctuations reserve		3,678,559	3,678,559
Fair value reserve		(4,832,315)	(4,869,383)
Retained earnings		31,975,992	48,028,392
Profit for the period		6,168,231	-
TOTAL OWNERS' EQUITY		<u>324,000,085</u>	<u>333,847,186</u>
TOTAL LIABILITIES AND OWNERS' EQUITY		<u>3,291,612,774</u>	<u>3,282,408,263</u>

THE ACCOMPANYING NOTES FROM (1) TO (20) CONSTITUTE AN INTEGRAL PART OF  
THESE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS AND SHOULD BE READ  
WITH THEM AND WITH THE ACCOMPANYING REVIEW REPORT.

JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS  
(REVIEWED NOT AUDITED)

		For the Three Months Ended March 31,	
	Note	2024 (Reviewed)	2023 (Reviewed)
		JD	JD
Interest income		52,579,159	46,752,267
Interest expense		29,399,505	22,303,065
<b>Net interest income</b>		23,179,654	24,449,202
Net commission income		3,580,421	3,748,552
<b>Net interest and commission income</b>		26,760,075	28,197,754
Gain from foreign currencies		740,338	589,201
Dividend from financial assets at fair value through other comprehensive income		330,960	325,605
Other income		1,583,072	2,324,842
<b>Gross Income</b>		29,414,445	31,437,402
Expenses:			
Employees expenses		9,811,240	9,537,782
Depreciation and amortization		1,897,908	2,768,766
Other expenses		6,460,502	7,270,037
Provision for expected credit loss - Net	13	2,638,328	3,030,165
Impairment on assets seized by the Bank		135,509	464,250
Other Provisions		261,995	249,767
<b>Total Expenses</b>		21,205,482	23,320,767
<b>Income for the Period before Taxes</b>		8,208,963	8,116,635
Income tax expense	10	(2,040,732)	(2,154,610)
<b>Income for the Period</b>		6,168,231	5,962,025
<u>Attributed to:</u>			
Bank's Shareholders		6,168,231	5,962,025
		6,168,231	5,962,025
Basic and diluted earnings per share for the period			
attributable to the Bank's Shareholders	12	0.031	0.030

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JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
(REVIEWED NOT AUDITED)

	For the Three Months Ended March 31,	
	<u>2024 (Reviewed)</u>	<u>2023 (Reviewed)</u>
	JD	JD
Income for the Period	6,168,231	5,962,025
Other comprehensive income items not to be reclassified to profit or loss in subsequent periods :		
Change in Fair value reserve- net	<u>37,068</u>	<u>74,059</u>
Total Comprehensive Income for the Period	<u><u>6,205,299</u></u>	<u><u>6,036,084</u></u>
<u>Total Comprehensive Income for the Period Attributed to:</u>		
Bank's shareholders	<u>6,205,299</u>	<u>6,036,084</u>
	<u><u>6,205,299</u></u>	<u><u>6,036,084</u></u>

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 CONDENSED INTERIM FINANCIAL STATEMENTS AND SHOULD BE READ WITH  
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**JORDAN AHL BANK**  
(PUBLIC SHAREHOLDING COMPANY)  
**AMMAN - HASHEMITE KINGDOM OF JORDAN**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY**  
(REVIEWED NOT AUDITED)

	Equity- Banks Shareholders							
	Reserves							
	Authorized and paid-up Capital	Statutory	Voluntary	Periodic Fluctuations	Fair Value Reserve - net	Retained Earnings	Income for the Period	Total Shareholders Equity
	JD	JD	JD	JD	JD	JD	JD	JD
<b>For the Three Months Ended March 31, 2024</b>								
Balance - Beginning of the Period	200,655,000	70,592,981	15,761,637	3,678,559	(4,869,383)	48,028,392	-	333,847,186
Income for the period	-	-	-	-	-	-	6,168,231	6,168,231
Change in fair value reserve	-	-	-	-	37,068	-	-	37,068
Total comprehensive income	-	-	-	-	37,068	-	6,168,231	6,205,299
Distributed dividends	-	-	-	-	-	(16,052,400)	-	(16,052,400)
Balance - End of the Period	200,655,000	70,592,981	15,761,637	3,678,559	(4,832,315)	31,975,992	6,168,231	324,000,085
<b>For the Three Months Ended March 31, 2023</b>								
Balance - Beginning of the Period	200,655,000	67,779,725	15,761,637	3,678,559	(5,871,290)	48,344,197	-	330,347,828
Income for the period	-	-	-	-	-	-	5,962,025	5,962,025
Change in fair value reserve	-	-	-	-	74,059	-	-	74,059
Total comprehensive income	-	-	-	-	74,059	-	5,962,025	6,036,084
Distributed dividends	-	-	-	-	-	(16,052,400)	-	(16,052,400)
Balance - End of the Period	200,655,000	67,779,725	15,761,637	3,678,559	(5,797,231)	32,291,797	5,962,025	320,331,512

- An amount of JD 14,384,420 from retained earnings is restricted to be used based on the Central Bank of Jordan instructions, against deferred tax assets as of March 31, 2024.
- The use of, periodic fluctuations reserve is restricted unless approved by the Central Bank of Jordan and the Palestinian Monetary Authority.
- The use of the retained earning balance in equivalent of negative balance of the fair value reserve amounted to JD 4,832,315 is prohibited, according to the instructions of Jordan Securities Commission.

. THE ACCOMPANYING NOTES FROM (1) TO (20) CONSTITUTE AN INTEGRAL PART OF THESE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM AND WITH THE ACCOMPANYING REVIEW REPORT

JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - HASHEMITE KINGDOM OF JORDAN  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS  
(REVIEWED NOT AUDITED)

	Note	For the Three Months Ended March 31,	
		2024 (Reviewed)	2023 (Reviewed)
<b>Cash flow from operating activities</b>		JD	JD
Income for the period before income tax		8,208,963	8,116,635
<b>Adjustments:</b>			
Depreciation and amortisation		1,897,908	2,768,766
Provision on expected credit losses, net	13	2,638,328	3,030,165
Impairment on assets seized by the Bank		135,509	464,250
Gain from sale of property and equipment		-	1,064,185
Other provisions		261,995	249,767
Net interest		(10,561,472)	(8,184,271)
Effect of exchange rate changes on cash and cash equivalents		67,962	13,992
Profit before changes in assets and liabilities		<b>2,649,193</b>	<b>7,523,489</b>
<b>CHANGES IN ASSETS AND LIABILITIES:</b>			
Deposits at banks and financial institutions		-	(2,834)
Direct credit facilities		(29,345,215)	(34,914,867)
Right of use assets		(55,758)	(1,371,856)
Other assets		20,715,599	14,197,741
Banks' and financial institutions' deposits (maturing within a period exceeding 3 months)		4,958,883	5,102,469
Customers' deposits		34,954,903	40,449,746
Margin accounts		(2,108,551)	9,361,477
Lease liability		317,832	1,493,087
Other liabilities		(16,101,399)	(3,442,279)
<b>Net Cash Flow from Operating Activities before Income tax</b>		<b>15,985,487</b>	<b>38,396,173</b>
Income tax paid	10	(5,904,545)	(3,739,001)
Sundry provisions paid		(513,667)	(849,469)
<b>Net Cash flow from Operating Activities</b>		<b>9,567,275</b>	<b>33,807,703</b>
<b>Net cash flow from Investing activities</b>			
Financial assets at fair value through other comprehensive income		-	65,237
Financial assets at amortized cost		24,451,452	17,146,364
(Purchase) of property & equipment and intangible assets		(3,360,281)	(2,113,688)
Proceeds from sale of property and equipment		1,749	808,797
Installments payments of the lease liability principal		(1,450,033)	(1,430,443)
<b>Net Cash from Investing Activities</b>		<b>19,642,887</b>	<b>14,476,267</b>
<b>Cash Flow from Financing activities</b>			
Increase (Decrease) in loans and borrowings		3,187,593	(28,932,952)
Distributed dividends		(16,052,400)	(16,052,400)
<b>Net Cash (used in) Financing Activities</b>		<b>(12,864,807)</b>	<b>(44,985,352)</b>
Effect of exchange rate changes on cash and cash equivalents		(67,962)	(13,992)
Net Increase in Cash and Cash Equivalents		16,277,393	3,284,626
Cash and cash equivalents at the beginning of the year		253,752,137	192,714,619
<b>Cash and Cash Equivalents at the End of the Period</b>	14	<b>270,029,530</b>	<b>195,999,245</b>

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CONDENSED INTERIM FINANCIAL STATEMENTS AND SHOULD BE READ WITH  
THEM AND WITH THE ACCOMPANYING REVIEW REPORT.



JORDAN AHLI BANK  
(PUBLIC SHAREHOLDING COMPANY)  
NOTES TO THE CONSOLIDATED CONDENSED INTERIM  
FINANCIAL STATEMENTS  
(REVIEWED NOT AUDITED)

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1. Establishment and Activities

Jordan Ahli Bank was established in the year 1955 as a public shareholding Company under registration No. (6) on July 1, 1955 in accordance with the company's law for the year 1927, with headquarters in Amman. Its address is Queen Noor Street, P.O Box 3103, Amman 11181 Jordan. AL A'MAL Bank was merged with the Bank effective from December 1, 1996. Moreover, Philadelphia Investment Bank was merged with Jordan Ahli Bank Company Public Shareholding Company effective from July 1, 2005.

The Bank provides all banking and financial services related to its business through its main office, branches in Jordan (49 branches), foreign branches in Palestine and Cyprus (11 branches) and its subsidiaries in Jordan.

The Bank's shares are listed in Amman Stock Exchange - Jordan.

The consolidated condensed interim financial statements have been approved by the Board of Directors in its meeting No. (2) held on April 30, 2024.

2. Basis of Preparation

The accompanying consolidated condensed interim financial information for the ended three months March 31, 2024 in accordance to the International Financial Reporting Standard number 34 (IFRS 34) (interim financial reports) as adopted by the Central Bank of Jordan.

The Bank fiscal year ends on December 31 from each year, except that the accompanying consolidated condensed interim financial information were prepared for management and Jordan Security Commission purposes only.

The main differences between the IFRSs as they should be applied and what has been approved by the Central Bank of Jordan, are as follows:

- a. Provisions for expected credit losses are calculated in accordance with IFRS 9 and the Central Bank of Jordan, whichever is higher, the material differences are as follows:
  - Exempt debt instruments and any other credit exposures issued or granted by the Jordanian government, so that credit exposures is treated on the Jordanian Government and by its guarantee without credit losses.

- When calculating the credit losses against credit exposures, the calculation results according to IFRS 9 are compared with those according to the Central Bank of Jordan's Instructions No. (47/2009) dated December 10, 2009 for each stage separately and the most severe results are taken.
  - In some special cases the the Central Bank of Jordan agrees on special arrangements related to the calculation of the expected credit losses' provision of direct credit facilities customers.
  - Exclusion of the Debt instruments issued or guaranteed by the Jordanian Government, so that credit exposures issued or guaranteed by the Jordanian Government are treated with no credit losses.
- b. Interest and commissions on non performing credit facilities granted to clients are suspended, in accordance with the instructions of the Central Bank of Jordan.
- c. Assets seized by the Bank are shown in the consolidated condensed interim statement of financial position, among other assets, at their current value when seized by the Bank or at their fair value, whichever is lower. Furthermore, they are reassessed on the date of the consolidated condensed interim financial statements, and any decrease in value is recorded as a loss in the consolidated condensed interim statement of profit or loss and comprehensive income and the increase in value is not recorded as revenue. In addition, any subsequent increase is taken to the consolidated condensed interim statement of profit or loss and comprehensive income to the extent that it does not exceed the previously recorded impairment value. In accordance with the circular of the Central Bank of Jordan NO. 10/3/16234 dated October 10, 2022, the gradual provision for the seized assets was suspended, provided that the allocated provisions for the expropriated real estate in violation of the provisions of the Banking Law are maintained, and only the allocated provision is released against any of the violating real estate that are disposed of. Note that, in special cases, the Central Bank of Jordan agrees to special arrangements to record the real estate allocation over a specific period.
- The reporting currency of the consolidated condensed interim financial statements is the Jordanian Dinar, which is the functional currency of the Bank.
- The consolidated condensed interim financial information does not include all the information and clarifications required for the annual financial statements and should be read with the Bank's annual financial statements for the year ended December 31, 2023, and the results of the three months ended March 31, 2024 do not necessarily represent an indication of the expected results of the fiscal year ending December 31, 2024. The three-month profit for the three months ended March 31, 2024, which is held at the end of the fiscal year, was not allocated.

### Significant Accounting Judgments and key Sources of Uncertainty Estimates, and Risk Management:

Preparation of the consolidated condensed interim financial information and application of the accounting policies require management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities, and to disclose potential liabilities. Moreover, these estimates and judgments affect revenue, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the condensed consolidated interim statement of comprehensive income and within shareholders' equity. In particular, the Bank's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple assumptions and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

We believe that our estimates in the preparation of the consolidated condensed interim financial information are reasonable and similar to those adopted in the preparation of consolidated financial statements for the year 2023.

### 3. Significant Accounting Policies

The accounting policies used in the preparation of the condensed consolidated interim financial information for the period ended on March 31, 2024 are consistent with those used in the preparation of the annual consolidated financial statement for the year ended December 31, 2023. However, the following new and revised IFRS Accounting Standards, which became effective for annual periods beginning on or after January 1, 2024, have been adopted in this condensed consolidated interim financial information, and have not materially affected the amounts and disclosures in the condensed consolidated interim financial information for the current period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

#### New and amended IFRS Standards that are effective for the current period

- Amendments to IFRS 16 Leases – Lease Liability in as Sale and Leaseback
- Amendments to IAS 1 Presentation of Financial Statements relating to classification of liabilities as current or non-current
- Amendments to IAS 1 Presentation of Financial Statements - Non-current Liabilities with Covenants
- Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements
- IFRS S1 - General Requirements for Disclosure of Sustainability – related financial information\*
- IFRS S2 - Climate Related Disclosures\*

\* Provided that the regulatory authorities in the countries in which the bank operates approve its application, noting that no instructions have been issued regarding it until the date of the condensed interim consolidated financial information.

#### IFRS Accounting Standards in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

New and revised IFRS Accounting Standards	Effective for annual periods beginning on or after
Amendments to IAS 21 - Lack of Exchangeability	January 1, 2025
IFRS 18 Presentation and Disclosures in Financial Statements	January 1, 2027
Amendment to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures relating to treatment of sale or contribution of assets from investors	Effective deferred indefinitely.

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group's consolidated financial statements for the period of initial application and adoption of these new standards, interpretations and amendments may have no material impact on the consolidated financial statements of the Group in the period of initial application.

#### 4. Basis of Preparation the consolidated condensed interim financial information

The consolidated condensed interim financial information include the financial information of the Bank and its subsidiaries under its control, Meanwhile, control exists when the Bank has control over the investee company, or it is exposed to variable returns or holds rights for its participation in the investee company, and the Bank is able to use its control over the investee company to affect those returns.

The Bank reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control listed above.

When the Bank has less than the majority of the voting rights of an investee, it considers that it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally, In this regard, the Bank considers all relevant facts and circumstances in assessing whether or not the Bank's voting rights in an investee are sufficient to give it power, including:

- The size of the Bank's holding of voting rights relative to the size and dispersion of holdings of the other vote holders.
- Potential voting rights held by the Bank, other vote holders or other parties.
- Rights arising from other contractual arrangements.

- Any additional facts and circumstances that indicate that the Bank has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Control is achieved when the Bank:

- has power over the investee;
- is exposed, or has rights, to variable returns from its involvement with the investee;
- has the ability to use its power to affect the investee's returns.

The Bank reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control listed above.

When the Bank has less than the majority of the voting rights of an investee, it considers that it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. In this regard, the Bank considers all relevant facts and circumstances in assessing whether or not the Bank's voting rights in an investee are sufficient to give it power, including:

- the size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- potential voting rights held by the Company, other vote holders or other parties;
- rights arising from other contractual arrangements; and
- any additional facts and circumstances that indicate that the Bank has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

When it loses control of a subsidiary, the Bank performs the following:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary.
- Derecognizes the book value of any non-controlling interests,
- Derecognizes transfer differences accumulated in Owners' Equity.
- Derecognizes the fair value to the next controlling party.
- Derecognizes the fair value of any investment retained.

- Derecognizes any gain or loss in the income statement.
- Reclassifies owners' equity already booked in other comprehensive income to the profit or loss statement as appropriate.
- All balances, transactions, income, and expenses between the Bank and its subsidiaries are eliminated.
- The subsidiaries financial statements are prepared under the same accounting policies adopted by the Bank, If the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial statements to make them comply with the accounting policies used by the Bank.
- The results of the subsidiaries' operations are consolidated in the consolidated statement of profit or loss effective from their acquisition date, which is the date on which control over subsidiaries is effectively transferred to the Bank, Furthermore, the results of the disposed of subsidiaries are consolidated in the consolidated statement of profit or loss up to the date of their disposal, which is the date on which the Bank loses control over the subsidiaries.
- The non-controlling interests represent the portion not owned by the Bank in the subsidiaries, Non-controlling interests are shown in the subsidiaries' net assets as a separate line item within the Bank's statement of shareholders' equity.

The Bank owns the following subsidiaries as of March 31, 2024:

Company's Name	Paid-up Capital	Investment	Ownership of the Bank	Nature of Operation	Date of Acquisition	Location
	JD	JD	%			
Ahli Mircofinance Company	6,000,000	6,000,000	100	Micro Finance	1999	Jordan
Ahli Financial Leasing Company	17,500,000	17,500,000	100	Finance Leasing	2009	Jordan
Ahli Financial Brokerage Company	3,000,000	3,000,000	100	Financial Brokerage	2006	Jordan
Ahli Financial Technology Compnay	1,500,000	1,500,000	100	Manufacturing, programming, preparing, developing and supplying programs	2017	Jordan

## 5. Cash and Balances at Central Banks

Details of this item are as follows:

	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Cash at treasury	71,317,010	85,019,238
<b>Balances at the Central Banks:</b>		
Current accounts and demand deposits	5,907,007	8,165,980
Term and notice deposits	45,635,000	65,635,000
Statutory cash reserve	103,873,652	104,426,713
Certificates of deposit	10,600,000	-
Total Balances at the Central Banks	166,015,659	178,227,693
Total Cash and Balances at Central Banks	237,332,669	263,246,931

- Except for the cash reserve with the central banks and the capital deposit with the Palestinian Monetary Authority amounting to JD 10,635,000 shown within time and notice deposit, there are no restricted cash balances as at March 31, 2024 and December 31, 2023.
- There are no balances, maturing within a period exceeding three months as at March 31, 2024 and December 31, 2023.

**6. Balances at Banks and Financial Institutions**

The details of this item is as follows:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD	JD	JD	JD	JD
Current and under demand accounts	122,041	200,062	48,152,019	57,554,483	48,274,060	57,754,545
Deposits maturing within 3 months or less	2,837,641	-	100,653,055	65,757,670	103,490,696	65,757,670
Total	2,959,682	200,062	148,805,074	123,312,153	151,764,756	123,512,215
Impairment provision	(910)	(861)	(18,224)	(18,255)	(19,134)	(19,116)
Net balance at banks and financial institutions	2,958,772	199,201	148,786,850	123,293,898	151,745,622	123,493,099

- Non-interest bearing balances at banks and financial institutions amounted to JD 48,274,060 as of March 31, 2024 (JD 57,754,545 as of December 31, 2023).

- There are no Restricted balances as of March 31, 2024 and as of December 31, 2023).



## 7. Direct Credit and Financing Facilities - Net

The details of this item are as follows:

	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
<b>Individuals (retail):</b>		
Overdraft accounts	3,556,048	2,725,613
Loans and promissory notes *	414,898,808	406,651,229
Credit cards	13,275,785	13,077,518
<b>Real estate loans</b>	333,733,006	328,992,495
<b>Companies :</b>		
<b>Large Companies</b>		
Overdraft accounts	177,063,136	194,170,648
Loans and promissory notes *	657,696,721	627,787,105
<b>Small and Medium</b>		
Overdraft accounts	35,317,648	35,131,695
Loans and promissory notes *	148,219,720	145,804,790
<b>Government and public sector</b>	44,431,650	44,314,782
<b>Total</b>	1,828,192,522	1,798,655,875
<u>Less:</u> Interest in suspense	(27,871,639)	(26,865,535)
Expected credit losses	(93,245,627)	(91,007,603)
<b>Net Direct Credit Facilities</b>	<u>1,707,075,256</u>	<u>1,680,782,737</u>

\* Net after deducting interest and commission received in advance of JD 13,980,991 as of March 31, 2024 (JD 15,454,588 as of December 31, 2023).

- Non-performing credit facilities were amounted to JD 106,625,471 which is equivalent to 5.83% of total direct credit facilities as of March 31, 2024 (JD 106,753,999 which is equivalent to 5.94% of total direct credit facilities as of December 31, 2023).
- Non- performing credit facilities after deducting interest and returns in suspense were amounted to JD 81,086,257 which is equivalent to 4.50% of total direct credit facilities balance after deducting interest and returns in suspense as of March 31, 2024 (JD 81,898,658 which is equivalent to 4.62% of total credit facilities balance after deducting interest and returns in suspense as of December 31, 2023).
- Based on board approved an amount of JD 303,639 from facilities balance were written of as Non-performing credit facilities transferred to off consolidated financial position items was amounted to JD 138,037,248 as at March 31, 2024, noting that these facilities are fully covered with the suspended interests and provisions (JD 138,876,608 as of December 31, 2023).
- There are no credit facilities granted to and guaranteed by the Jordanian government as at March 31, 2024 and December 31, 2023.

The disclosure on the movement of the provision for gross expected credit losses is as follows:

For the Three Months Period Ended March 31, 2024 (Reviewed Not audited.)	Real					Government and	
	Corporate		Public Sector		Total		
	Retail	Estate Loans	Corporate	SMEs			
	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	16,724,504	5,577,717	57,783,673	10,910,125	11,584	91,007,603	
Expected credit loss on new facilities granted during the period	721,443	131,032	52,715	328,977	-	1,234,167	
Recovered of provision for expected credit loss paid	(255,696)	(297,678)	(468,741)	(350,181)	-	(1,372,296)	
Transferred to stage 1	63,628	152,667	3,413	2,134	-	221,842	
Transferred to stage 2	(258,539)	(121,609)	(3,862)	23,915	-	(360,095)	
Transferred to stage 3	194,911	(31,058)	449	(26,049)	-	138,253	
Transferred to off statement of financial position	(5,417)	(1,697)	(32,850)	(9,787)	-	(49,751)	
Effect on the provision at the end of the year - resulting from the reclassification between the three stages during the year	935,252	(8,742)	49,533	292,995	-	1,269,038	
Changes resulting from adjustments	(460,480)	464,757	2,271,796	(353,903)	(383)	1,921,787	
Written off facilities	(1,760)	-	(604,628)	-	-	(606,388)	
Foreign exchange adjustments	(10,146)	-	(113,934)	(34,453)	-	(158,533)	
Balance as at the end of the period	17,647,700	5,865,389	58,937,564	10,783,773	11,201	93,245,627	
<b>Redistribution:</b>							
Provision on an Individual basis	17,647,700	5,865,389	58,937,564	10,783,773	11,201	93,245,627	
Provision on a collective basis	-	-	-	-	-	-	
	17,647,700	5,865,389	58,937,564	10,783,773	11,201	93,245,627	
<b>For the Year Ended December 31, 2023 (audited)</b>							
Balance beginning of the year	15,926,747	7,787,058	47,156,879	9,405,312	2,940	80,278,936	
Expected credit loss on new facilities granted during the year	2,959,806	952,131	3,476,168	2,266,963	11,584	9,666,652	
Recovered of provision for expected credit loss paid	(1,350,189)	(1,421,428)	(2,298,733)	(1,236,382)	-	(6,306,732)	
Transferred to stage 1	(8,751)	123,973	(39,168)	82,913	-	158,967	
Transferred to stage 2	(26,028)	(136,913)	(26,587)	(283,680)	-	(473,208)	
Transferred to stage 3	34,779	12,940	65,755	200,767	-	314,241	
Transferred to off statement of financial position	(184,643)	(4,926)	(844,692)	(673,897)	-	(1,708,158)	
Effect on the provision at the end of the year - resulting from the reclassification between the three stages during the year	2,469,094	644,636	228,597	1,269,999	-	4,612,326	
Changes resulting from adjustments	(3,031,534)	(2,138,514)	10,360,306	(73,021)	(2,940)	5,114,297	
Written off facilities	(53,940)	(241,240)	(224,941)	(3,142)	-	(523,263)	
Foreign exchange adjustments	(10,837)	-	(69,911)	(45,707)	-	(126,455)	
Balance as at the end of the year	16,724,504	5,577,717	57,783,673	10,910,125	11,584	91,007,603	
<b>Redistribution:</b>							
Provision on an Individual basis	16,724,504	5,577,717	57,783,673	10,910,125	11,584	91,007,603	
Provision on a collective basis	-	-	-	-	-	-	
	16,724,504	5,577,717	57,783,673	10,910,125	11,584	91,007,603	

Provisions no longer needed resulted from settlements, repayments or transferred against other facilities were amounted to JD 1,372,296 for the three Months Period Ended March 31, 2024 (JD6,306,732 for the year ended December 31, 2023).

Suspended Interests

The movement of the suspended interests is as follows:

	Companies				
	Individuals	Real estate loans	Corporates	SMES	Total
	JD	JD	JD	JD	JD
<u>For the Three Months Period Ended March 31, 2024 (Reviewed not audited)</u>					
Balance beginning of the period	3,325,014	2,559,496	15,763,285	5,217,740	26,865,535
Add: Interest suspended during period	218,851	193,827	544,249	529,445	1,486,372
<u>Less: Interests transferred to revenues</u>	(19,331)	(120,309)	(1,052)	(152,337)	(293,029)
Transferred to stage (1)	526	534	-	-	1,060
Transferred to stage (2)	(2,224)	105,832	-	119,025	222,633
Transferred to stage (3)	1,698	(106,366)	-	(119,025)	(223,693)
<u>Less: Transferred to off-consolidated statement of financial position</u>	-	-	-	-	-
Written off suspended interests	(11,055)	(2,653)	(126,735)	(15,867)	(156,310)
Foreign exchange adjustments	1,864	-	(21,307)	(11,486)	(30,929)
Balance End of the Period	3,515,343	2,630,361	16,158,440	5,567,495	27,871,639
<u>For the Year 2023 (Audited)</u>					
Balance beginning of the year	2,863,096	2,609,569	14,435,104	4,251,433	24,159,202
Add: Interest suspended during the year	761,444	500,031	2,470,230	1,607,154	5,338,859
<u>Less: Interests transferred to revenue</u>	(133,235)	(295,386)	(103,659)	(244,619)	(776,899)
Transferred to stage (1)	2,196	11,977	15,525	7,558	37,256
Transferred to stage (2)	5,147	16,770	42,769	(126,566)	(61,880)
Transferred to stage (3)	(7,343)	(28,747)	(58,294)	119,008	24,624
<u>Less: Transferred to off-consolidated statement of financial position</u>	(60,054)	-	(268,873)	(241,679)	(570,606)
<u>Less: Written off suspended interests</u>	(101,882)	(254,718)	(764,832)	(100,521)	(1,121,953)
Foreign exchange adjustments	(4,355)	-	(4,685)	(54,028)	(63,068)
Balance End of the Year	3,325,014	2,559,496	15,763,285	5,217,740	26,865,535

## 8. Financial Assets at Amortized Cost

The details of this item are as follows:

	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
<u>Unquoted Financial Assets:</u>		
Treasury bonds and bills	783,938,642	810,222,305
Companies' bonds	84,335,328	82,503,117
	868,273,970	892,725,422
Less: Provision for expected credit losses	(552,633)	(525,633)
	867,721,337	892,199,789
<u>Bonds and Bills Analysis (before provision):</u>		
With Fixed rate	868,273,970	892,725,422
Total unquoted bonds and bills	868,273,970	892,725,422
<u>Bond Analysis according to IFRS 9 (before provision):</u>		
Stage (1)	868,273,970	892,725,422
Total	868,273,970	892,725,422

## 9. Other Assets

The details of this item are as follows:

	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Seized of assets by the Bank against debts*	73,078,188	71,853,453
Accrued interest and commissions	23,990,393	25,477,173
Checks and transfers under collection	8,975,923	4,686,219
Seized assets sold through installments - net	12,042,323	12,246,498
Prepaid expenses	7,650,469	4,300,639
Various debtors	2,632,101	6,255,762
Prepaid rent	795,912	1,449,866
Refundable deposits - Net	428,963	416,811
Temporary advances	1,748,232	1,731,400
Other	297,173	82,624
Total	131,639,677	128,500,445

\* Below is a summary on the movement of foreclosed assets against debts:

	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Balance Beginning of Period / Year	71,853,453	81,285,040
Additions	1,889,115	5,801,385
Disposals	(678,871)	(21,509,861)
Recoverd Impairment loss	-	600,000
Impairment provision used for sold real estate	-	621,904
Provision for breached asset	(135,509)	(542,000)
Provision for slod breached asset used	150,000	5,596,985
Balance End of Period / Year	73,078,188	71,853,453

Below is a summary on the movement on the provision of the foreclosed assets:

Balance Beginning of Period / Year	5,704,656	10,759,641
Impairment loss for the period / year	135,509	542,000
Recoverd from sold foreclosed assets	(150,000)	(5,596,985)
Balance End of Period / Year	5,690,165	5,704,656

#### 10. Provision for Income Tax

The movement on the provision for income tax provision is as follows:

	For the Three Months Ended March 31, 2024 (Reviewed)	For the Year Ended December 31, 2023 (Audited)
	JD	JD
Balance beginning of the period / year	13,222,005	10,871,837
Income tax paid	(5,904,545)	(11,954,352)
Income tax for the period / year	2,400,198	14,304,520
Balance End of the Period / Year	9,717,658	13,222,005

The income tax in the consolidated condensed interim statements of profit or loss represents the follow :

	For the Three Months Ended March 31, 2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Accrued income tax for the profits of the period	2,400,198	1,881,926
Deferred tax assets for the year	(614,619)	(466,657)
Amortization of deferred tax assets for the period	255,153	739,341
	2,040,732	2,154,610

□The statutory tax rate for the banks in Jordan is 38% which contains 35% + 3% national contribution according to tax law no. (34) from the year 2014, amended by law no. (38) for the year 2018, and the statutory tax rates for the foreign branches and subsidiaries range between 12.5% to 28.79%.

- The Bank has reached a final settlement with The Income and Sales Tax Department for all previous years up to The year 2020 for Jordan Branches.
- Financial years 2021, 2022 and 2023 : Tax return was submitted However, the Income and Sales Tax Department did not review the records yet.
- A final tax settlement has been reached with the income tax and value-added tax for Palestine branches up to the year 2020, years 2021 and 2022 are still under the review of the tax department.
- A final tax settlement has been reached for Cyprus branch up to the year 2019.
- Ahli Financial Brokerage Company (subsidiary) – reached to a final settlement with the Income and Sales Tax Department up to the year 2021, tax return was submitted for the year 2022. However, the Income and Sales Tax Department did not review the records yet.
- Ahli Finance Leasing Company (subsidiary) – reached to a final settlement with the Income and Sales Tax Department up to the year 2022.
- Ahli Microfinance Company (subsidiary) – reached to a final settlement with the Income and Sales Tax Department for the year 2020 and 2022, tax return was submitted for the years 2021, however, the Income and Sales Tax Department did not review the records yet.
- Ahli Financial Technology Company (subsidiary) – reached to a final settlement with the Income and Sales Tax Department up to the year 2022.
- The provision for income tax for the period ended March 31, 2024 were calculated as in the opinion of the bank management , and tax consultant the provision booked for the period March 31, 2024 is sufficient to meet the tax obligations and there is no need to book any other provision.

## 11. Other Liabilities

The details of this item are as follows:

	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Deferred checks and transfer	7,268,677	5,063,150
Accounts payable for financial brokerage customers	545,069	570,819
Accrued interests	13,428,921	15,376,579
Temporary deposits	4,485,126	7,457,661
Various creditors	2,498,475	1,821,897
Accrued expenses	5,455,864	7,478,068
Interest and commissions received in advance	3,126,761	2,759,336
Dividends checks - delayed in payment	2,183,786	1,270,493
Board of directors' remuneration	25,089	73,834
Provision for expected credit losses on indirect credit facilities and unutilized facilities limits *	5,829,060	6,270,446
Others	524,935	343,344
Total	45,371,763	48,485,627

\* The movement on the provision for expected credit losses for the indirect credit facilities during the period/  
year is as follows:

	March 31, 2024 (Reviewed)	December 31, 2023 (Audited)
	JD	JD
Balance - beginning of the period / year	6,270,446	6,110,541
Provision during the period / year	377,262	1,707,476
Recovered from the impairment loss on the paid facilities	(441,386)	(27,766)
Effect on provision-resulting from reclassification among three stages for the year	(4,080)	30,821
Changes resulted from adjustments	(373,182)	(1,550,626)
Balance at the End of the period / year	5,829,060	6,270,446

## 12. Basic and Diluted Earnings per Share for the Period

Details of this item are as follows:

	For the Three Months Ended March 31,	
	2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Income for the period	6,168,231	5,962,025
Weighted average number of (shares)	200,655,000	200,655,000
	Fils / JD	Fils / JD
Earnings per share for the period	0/031	0/030

## 13. Provision for Expected Credit Losses - Net

Details of this item are as follows:

	For the Three Months Ended March 31,	
	2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Balances and deposits at Banks and financial institutions	18	2,834
Direct facilities	3,052,696	3,079,894
Financial assets at amortized cost	27,000	(55,637)
Indirect credit facilities and unutilized facilities	(441,386)	3,074
	2,638,328	3,030,165

## 14. Cash and Cash Equivalent

Details of this item are as follows:

	For the Three Months Ended March 31,	
	2024 (Reviewed)	2023 (Reviewed)
	JD	JD
Balances at central banks due within three months	237,332,669	190,209,827
<u>Add:</u> Balances at banks and financial institutions due within three months	151,745,622	129,538,175
<u>Less:</u> Deposits at banks and financial institutions due within three months	(108,413,761)	(113,113,757)
<u>Less:</u> Restricted deposits	(10,635,000)	(10,635,000)
	270,029,530	195,999,245



**15. Transactions and Balances with Related Parties**

Related parties, as defined in International Accounting Standard 24: Related Party Disclosures, include associate companies, major shareholders, directors and other key management personnel of the Company, and entities controlled, jointly controlled or significantly influenced by such parties.

The Bank entered into transactions with major shareholders, Board of Directors and executive management within the normal banking practice and according to the normal commercial interests and commissions re All of the credit facilities granted to related parties are considered to be performing facilities, and no impairment provisions have been taken except for the below:

a. The following is a summary of the transactions with related parties during the period

	Total				
	Board of Directors Members	Executive Management	Subsidiaries	Others*	
	JD	JD	JD	JD	March 31, 2024 (Reviewed)
					December 31, 2023 (Audited)
<b><u>On- Consolidated Condensed Interim Statement of Financial Position Items:</u></b>					
Direct credit facilities	2,082,167	1,195,691	984,439	97,588,568	101,850,865
Deposits	65,854,030	802,106	2,709,037	41,622,975	110,988,148
Cash margin	382	309,754	-	4,844,616	5,154,752
Financial assets at amortized cost	-	-	-	2,359,896	2,359,896
					2,344,833

**Off- Consolidated Condensed Interim Statement of Financial Position Items:**

Letter of credits	50,000	-	1,368,000	3,360,460	4,778,460	5,927,416
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**Consolidated Condensed Interim Statement of Profit or Loss Items:**

					For the Three Months Ended March 31, 2024 (Reviewed)	2023 (Reviewed)
					JD	JD
Credit interests and commissions	78,805	17,357	32,660	1,774,761	1,903,583	1,651,109
Debit interests and commissions	1,083,630	4,733	27,933	443,685	1,559,981	1,458,565

\* This item represents companies partially owned by members of the Bank's Board of Directors' relatives, and the Bank's employees

b. The Salaries, bonuses and transportation allowances of Executive management for the Bank's top executive management amounted to JD 1,273,855 for three months ended March 31, 2024 (JD 1,339,316 for three month ended March 31, 2023).



## 17. Capital Adequacy

Through the management of its capital, the Bank seeks to achieve the below goals:

- Compliance with the Central Bank capital related requirements.
- To keep the ability of the Bank to continue as a going concern.
- Having a strong capital base for supporting the Bank's expansion and development.

Capital adequacy is reviewed monthly and reported quarterly to the Central Bank of Jordan.

According to the Central Bank Instructions, the minimum requirement for capital adequacy is 12%. For Banks that have foreign presence the minimum capital adequacy ratio is 14%, Banks are classified into 5 categories, the best of which is having an average capital adequacy equal to or more than 14%

The Bank manage its capital structure and makes the necessary adjustments in terms of working conditions. No adjustments were made on the objectives, policies and procedures related to capital restructuring during the year

The Bank manage its capital structure in way that insures the continuing of the operations and achieving the highest profit on equity, share capital as defined by Basel 3 agreement is as stated in the table below :

	March 31, 2024 (Review)	December 31, 2023 (Audited)
	JD (In Thousands)	JD (In Thousands)
<b>Common Equity Shareholders Rights</b>		
Authorized capital - (Paid)	200,655	200,655
Retained earnings	31,976	48,028
The cumulative change in fair value	(4,832)	(4,869)
Statutory reserve	70,593	70,593
Voluntary reserve	15,762	15,762
other reserve	3,678	3,678
Profit for the period	6,168	-
<b>Total Common Equity Tire 1 before regulatory adjustments</b>	<b>324,000</b>	<b>333,847</b>
<b>Regulatory Adjustments (deductions from Capital)</b>		
Goodwill and intangible assets	(2,479)	(2,513)
Proposed dividends	-	(16,052)
Postponed provisions with the approval of the Central Bank	(3,838)	(4,550)
Investment in Bank's capital, financial institutions and insurance companies	(2,425)	(2,425)
Deferred tax assets	(16,735)	(16,401)
<b>Net Common Equity Shareholders Rights</b>	<b>298,523</b>	<b>291,906</b>
<b>Additional capital</b>	-	-
<b>Net Primary Capital (Tier 1)</b>	<b>298,523</b>	<b>291,906</b>
<b>Tier 2 capital</b>		
Provision for debts tools listed in Stage 1	11,974	12,161
Subordinated bonds	20,000	20,000
<b>Total Supporting Capital</b>	<b>31,974</b>	<b>32,161</b>
<b>Total Regulatory Capital</b>	<b>330,497</b>	<b>324,067</b>
<b>Total Risk Weighted Assets</b>	<b>2,218,076</b>	<b>2,144,863</b>
Capital percentage from regular shares (CET 1) (%)	13.46%	13.61%
Regulatory capital percentage (%)	14.90%	15.11%

## Liquidity Coverage Ratio (LCR):

	March 31, 2024 (Review)	December 31, 2023 (Audited)
	JD (In Thousands)	JD (In Thousands)
Total high-quality liquid assets after adjustments	988,336	1,048,905
Total net cash outflow	524,157	544,865
Liquidity Corves Ratio (LCR) (%)	188.6%	192.5%
The Liquidity Coverage Ratio/ based on the average of all working days	189.1%	189.5%

#### 18. Contingent Liabilities and Commitments

The details of this item is as follows:

	March 31, (Reviewed) 2024	December 31, 2023 (Audited)
	JD	JD
Letter of credit-outgoing	94,175,823	64,157,083
Letter of credit-incoming	59,598,109	55,205,980
Acceptances	34,855,745	36,626,012
<b>Letters of guarantee:</b>		
- Payments	151,985,664	148,461,621
- Performance	144,660,271	128,018,290
- Other	31,964,020	47,374,121
- Unused Limits of Credit Facilities	443,021,989	442,232,407
Total	960,261,621	922,075,514

- The estimated cost of completing the project under construction for the new administration building about JD 28 million, and it is expected to be completed by the end of year 2025, the total cost about JD 32 million.

#### 19. Lawsuits against the Bank

Total cases against the Bank were amounted to JD 3,118,716 as of March 31, 2024 (JD 2,975,514 as of December 31, 2023), provisions booked against them was amounted to JD 264,646 as of March 31, 2024 (315,549 as of December 31, 2023). The Bank Management and it legal counsel believe that the provisions booked for these cases are sufficient.

20. Fair Value Hierarchy

a. The fair value of financial assets and financial liabilities of the Bank specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each fiscal period. The following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used).

Financial Assets	Fair Value		The Level of	Evaluation Method	Important Intangible	Inputs	Relation between the Fair Value
	March 31,	December 31,					
	2024 (Reviewed)	2023 (Audited)					
	JD	JD					
Financial Assets at Fair Value Through Other Comprehensive Income							
Quoted shares	10,198,780	10,128,630	Level 1	Quoted prices in financial markets Based on the latest available financial information	N/A		N/A
Unquoted Shares in active markets	29,617,275	29,624,660	Level 3		N/A		N/A
Total	39,816,055	39,753,290					
Total Financial Assets at Fair Value	39,816,055	39,753,290					

There were no transfers between level 1 and level 2 during the Three months ended March 31, 2024 and for the year ended December 31, 2023.

b. The fair value of the financial assets and financial liabilities of the Bank (non-specific fair value on an ongoing basis):

Except for what is set out in the table below, we believe that the carrying amount of financial assets and liabilities shown in the consolidated condensed interim financial information of the Bank approximates their fair value.

	March 31, 2024 (Reviewed)		December 31, 2023 (Audited)		The level of
	Book value	Fair value	Book value	Fair value	Fair Value
	JD	JD	JD	JD	
<b>Financial Assets with an Unspecified Fair Value</b>					
Balances at central banks	56,235,000	56,255,021	65,635,000	65,545,925	Level 2
Balances and deposits at banks and other financial institutes	151,745,622	152,793,847	123,493,099	124,181,292	Level 2
Direct credit facilities - net	1,707,075,256	1,719,030,075	1,680,782,737	1,691,577,568	Level 2
Financial assets at amortized costs	867,721,337	877,500,167	892,199,789	905,283,571	Level 1&2
Seized assets against debts	73,078,188	83,771,517	71,853,453	82,561,273	
<b>Total Financial Assets with an Unspecified Fair Value</b>	<b>2,855,855,403</b>	<b>2,889,350,627</b>	<b>2,833,964,078</b>	<b>2,869,149,629</b>	

<b>Financial Liabilities with an Unspecified Fair Value</b>					
Banks and financial institutions' deposits	126,054,686	126,686,050	135,034,935	135,820,746	Level 2
Customers deposits	2,243,556,786	2,254,796,711	2,208,601,883	2,222,372,571	Level 2
Cash margins	342,369,942	342,375,599	344,478,493	344,482,264	Level 2
Borrowed funds	167,354,135	167,891,350	164,166,542	164,337,203	Level 2
<b>Total Financial Liabilities with an Unspecified Fair Value</b>	<b>2,879,335,549</b>	<b>2,891,749,710</b>	<b>2,852,281,853</b>	<b>2,867,012,784</b>	

For the above-mentioned items, the second level financial liabilities and financial assets have been determined at fair value according to the agreed-upon pricing model, which reflects the credit risk of the parties dealt with.