

**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN - JORDAN**

**CONDENSED CONSOLIDATED**  
**INTERIM FINANCIAL INFORMATION**  
**FOR THE NINE-MONTH**  
**PERIOD ENDED SEPTEMBER 30, 2024**  
**TOGETHER WITH THE**  
**REVIEW REPORT**

**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED**  
**INTERIM FINANCIAL INFORMATION**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024**

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## **Report on the Review of the Condensed Consolidated Interim Financial Information**

AM / 8572

To the Chairman and Members of the Board of Directors  
Bank of Jordan  
(A Public Shareholding Limited Company)  
Amman – The Hashemite Kingdom of Jordan

### **Introduction**

We have reviewed the accompanying condensed consolidated interim statement of financial position of Bank of Jordan (A Public Shareholding Limited Company) as of September 30, 2024 and the related condensed consolidated interim statements of profit or loss and comprehensive income for the three and nine months ended in September 30, 2024, condensed consolidated interim statement of changes in owners' equity and cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory information. Management is responsible for the preparation and fair presentation of this condensed consolidated interim financial information in accordance with International Accounting Standard No. (34) relating to interim financial reporting as adopted by the Central Bank of Jordan. Our responsibility is to express a conclusion on these condensed consolidated interim financial information based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagement 2410 "Review of Condensed Interim Financial Information performed by an Independent Auditor of the Entity". A review of condensed consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information is not prepared, in all material aspects, in accordance with International Accounting Standards No. (34) relating to condensed interim financial reporting as adopted by the Central Bank of Jordan.

### **Other Matter**

The accompanying condensed consolidated interim financial information is a translation of the condensed consolidated interim financial information in the Arabic language to which reference is to be made.

**Amman – Jordan  
October 30, 2024**

  
**Deloitte & Touche (M.E.) – Jordan**

**Deloitte & Touche (M.E.)**  
ديلويت آند توش (الشرق الأوسط)  
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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**

		September 30, 2024 (Reviewed Not Audited) JD	December 31, 2023 (Audited) JD
	<b>Note</b>		
<b><u>Assets</u></b>			
Cash and balances with central banks – Net	5	873,614,161	868,438,559
Balances with banks and financial institutions – Net	6	192,535,161	142,551,211
Deposits with banks and financial institutions - Net	7	1,082,639	447,949
Financial assets at fair value through profit or loss		359,082	350,797
Financial assets at fair value through other comprehensive income		242,755,819	238,948,463
Direct credit facilities at amortized cost - Net	8	1,475,089,970	1,432,871,078
Financial assets at amortized cost - Net	9	148,335,202	164,126,649
Property and equipment – Net	10	59,429,067	58,489,765
Intangible assets - Net		6,783,597	7,397,514
Deferred tax assets		25,146,240	23,472,437
Other assets - Net	11	108,720,542	100,157,921
<b>Total Assets</b>		<b><u>3,133,851,480</u></b>	<b><u>3,037,252,343</u></b>
<b><u>Liabilities and Owners' Equity</u></b>			
<b>Liabilities:</b>			
Banks and financial institutions' deposits		33,912,422	71,354,418
Customers' deposits		2,291,266,447	2,169,054,732
Cash margins		165,098,561	140,274,558
Sundry provisions		5,446,869	7,147,192
Income tax provision	12	16,635,564	19,247,420
Deferred tax liabilities		393,420	471,683
Borrowed funds	13	35,913,244	36,250,546
Other liabilities	14	57,160,305	55,740,916
<b>Total Liabilities</b>		<b><u>2,605,826,832</u></b>	<b><u>2,499,541,465</u></b>
<b>Owners' Equity:</b>			
Paid-up capital		200,000,000	200,000,000
Statutory reserve		116,923,835	116,928,669
Voluntary reserve		69,528	74,876
General banking risks reserve		4,102,021	4,102,021
Special reserve		5,849,743	5,849,743
Foreign currency translation differences		(9,589,664)	(9,562,080)
Fair value reserve		27,940,996	31,794,224
Retained earnings		138,828,861	174,847,102
Profit for the period after tax		29,754,223	-
<b>Total Equity Attributable to the Bank's Shareholders</b>		<b><u>513,879,543</u></b>	<b><u>524,034,555</u></b>
Non-controlling interests		14,145,105	13,676,323
<b>Total Owners' Equity</b>		<b><u>528,024,648</u></b>	<b><u>537,710,878</u></b>
<b>Total Liabilities and Owners' Equity</b>		<b><u>3,133,851,480</u></b>	<b><u>3,037,252,343</u></b>

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED  
CONSOLIDATED INTERIM FINANCIAL INFORMATION AND SHOULD BE READ WITH THEM AND WITH  
THE REVIEW REPORT.

**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN - JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS**  
**(REVIEWED NOT AUDITED)**

	<b>Note</b>	<b>For the Three-Month Period Ended September 30,</b>		<b>For the Nine-Month Period Ended September 30,</b>	
		<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
		<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Interest income		49,782,228	47,068,472	147,696,864	137,657,844
Less: Interest expense		16,094,554	13,246,819	45,819,021	35,097,810
<b>Net Interest Income</b>		<b>33,687,674</b>	<b>33,821,653</b>	<b>101,877,843</b>	<b>102,560,034</b>
Net Commissions Income		6,502,499	6,641,941	19,066,958	18,215,149
<b>Net Interest and Commissions Income</b>		<b>40,190,173</b>	<b>40,463,594</b>	<b>120,944,801</b>	<b>120,775,183</b>
Foreign currencies income		1,551,261	1,093,785	3,613,862	3,533,851
Gains from financial assets at fair value through profit or loss		4,167	15,634	12,735	28,304
Cash dividends from financial assets at fair value through other comprehensive income		1,385	45,516	568,139	761,894
Gains from the sale of financial assets at fair value through other comprehensive income – debt instruments		78,786	-	78,786	3,545
Other income		946,878	633,884	2,334,568	1,772,525
<b>Total Income</b>		<b>42,772,650</b>	<b>42,252,413</b>	<b>127,552,891</b>	<b>126,875,302</b>
Employees expenses		9,726,764	8,717,342	30,379,279	26,897,721
Depreciation and amortization		2,820,763	2,847,978	8,384,323	8,298,226
Other expenses		10,641,284	8,994,901	28,084,270	26,963,344
provision for expected credit loss on financial assets	15	8,729,698	(2,224,830)	15,289,145	7,815,929
(Recovered from) assets seized by the Bank		(3,843)	(1,944)	(16,576)	(27,428)
Sundry provisions		282,559	2,774,113	702,674	3,230,338
<b>Total Expenses</b>		<b>32,197,225</b>	<b>21,107,560</b>	<b>82,823,115</b>	<b>73,178,130</b>
<b>Profit for the period before income tax</b>		<b>10,575,425</b>	<b>21,144,853</b>	<b>44,729,776</b>	<b>53,697,172</b>
Less: Income tax	12	2,924,591	6,249,549	14,568,267	16,408,807
<b>Profit for the Period</b>		<b>7,650,834</b>	<b>14,895,304</b>	<b>30,161,509</b>	<b>37,288,365</b>
<b>Attributable to:</b>					
Bank's Shareholders		7,488,420	14,861,249	29,754,223	36,899,778
Non–Controlling Interest		162,414	34,055	407,286	388,587
		<b>7,650,834</b>	<b>14,895,304</b>	<b>30,161,509</b>	<b>37,288,365</b>
		<b>Dinar/ Fills</b>	<b>Dinar/ Fills</b>	<b>Dinar/Fills</b>	<b>Dinar/Fills</b>
<b>Earnings per share for the period attributable to the Banks shareholders</b>	16	<b>0.037</b>	<b>0.074</b>	<b>0.149</b>	<b>0.184</b>

**Chairman of Board of Director's**

**General Manger**

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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT**  
**OF COMPREHENSIVE INCOME**  
**(REVIEWED NOT AUDITED)**

	<b>For the Three-Month Period Ended September 30,</b>		<b>For the Nine-Month Period Ended September 30,</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Profit for the period	7,650,834	14,895,304	30,161,509	37,288,365
<b>Other comprehensive that may be reclassified subsequently to the condensed consolidated interim statement of profit or loss:</b>				
Gains realized from the sale of debt instruments included in financial assets at fair value through comprehensive income transferred to the statement of profit or loss	17,120	-	17,120	-
Change in fair value for debt instruments classified as financial assets at fair value through other comprehensive income – Net after tax	1,811,410	(353,879)	(1,173,676)	(408,960)
Foreign currencies translation differences	8,849	(107,761)	5,489	3,585,441
	<b>1,837,379</b>	<b>(461,640)</b>	<b>(1,151,067)</b>	<b>3,176,481</b>
<b>Items that will not be reclassified subsequently to the condensed consolidated interim statement of profit or loss:</b>				
Change in fair value for equity instruments classified as financial assets at fair value through other comprehensive income – Net after tax	(855,570)	(494,524)	(2,696,672)	(1,000,827)
	<b>(855,570)</b>	<b>(494,524)</b>	<b>(2,696,672)</b>	<b>(1,000,827)</b>
<b>Total Condensed Consolidated Interim Comprehensive Income</b>	<b>8,632,643</b>	<b>13,939,140</b>	<b>26,313,770</b>	<b>39,464,019</b>
Total Comprehensive Income Attributable to:				
The Bank's Shareholders	8,465,716	13,952,094	25,844,988	39,110,409
Non-Controlling Interest	166,927	(12,954)	468,782	353,610
	<b>8,632,643</b>	<b>13,939,140</b>	<b>26,313,770</b>	<b>39,464,019</b>

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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY**  
**(REVIEWED NOT AUDITED)**

	Reserves					Foreign Currencies Translation Differences	Fair Value Reserve	Retained Earnings	Profit for the Period	Total Banks' Shareholders Equity	Non- Controllers' Interest	Total Owner's Equity
	Authorized and Paid-up Capital	Statutory	Voluntary	General Banking Risks	Special							
<b>For the Period Ended September 30, 2024</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Balance - Beginning of the Year	200,000,000	116,928,669	74,876	4,102,021	5,849,743	(9,562,080)	31,794,224	174,847,102	-	524,034,555	13,676,323	537,710,878
Foreign currency translation differences	-	(4,834)	(5,348)	-	-	(27,584)	-	(18,241)	-	(56,007)	61,496	5,489
Profit for the Period	-	-	-	-	-	-	-	-	29,754,223	29,754,223	407,286	30,161,509
Gains realized from sale of equity instruments classified as financial assets at fair value through other comprehensive income transferred to the statement of profit or loss	-	-	-	-	-	-	17,120	-	-	17,120	-	17,120
Change in fair value of debt instruments classified as financial assets at fair value through other comprehensive income – Net after tax	-	-	-	-	-	-	(1,173,676)	-	-	(1,173,676)	-	(1,173,676)
Change in fair value of equity instruments classified as financial assets at fair value through comprehensive income – net of tax	-	-	-	-	-	-	(2,696,672)	-	-	(2,696,672)	-	(2,696,672)
<b>Total Comprehensive Income</b>	<b>-</b>	<b>(4,834)</b>	<b>(5,348)</b>	<b>-</b>	<b>-</b>	<b>(27,584)</b>	<b>(3,853,228)</b>	<b>(18,241)</b>	<b>29,754,223</b>	<b>25,844,988</b>	<b>468,782</b>	<b>26,313,770</b>
Dividends distribution *	-	-	-	-	-	-	-	(36,000,000)	-	(36,000,000)	-	(36,000,000)
<b>Balance - End of the Period</b>	<b>200,000,000</b>	<b>116,923,835</b>	<b>69,528</b>	<b>4,102,021</b>	<b>5,849,743</b>	<b>(9,589,664)</b>	<b>27,940,996</b>	<b>138,828,861</b>	<b>29,754,223</b>	<b>513,879,543</b>	<b>14,145,105</b>	<b>528,024,648</b>
<b>For the Period Ended September 30, 2023</b>												
Balance at the Beginning of the Year	200,000,000	110,452,964	86,363	4,102,021	5,849,743	(13,033,639)	48,495,968	173,238,442	-	529,191,862	13,151,924	542,343,786
Foreign currency translation differences	-	(55,861)	(55,861)	-	-	3,579,545	-	152,595	-	3,620,418	(34,977)	3,585,441
Profit for the Period	-	-	-	-	-	-	-	-	36,899,778	36,899,778	388,587	37,288,365
(Loss) realized from sale of equity instruments classified as financial assets at fair value through other comprehensive income transferred to the statement of profit or loss	-	-	-	-	-	-	(408,960)	-	-	(408,960)	-	(408,960)
Change in fair value of equity instruments classified as Financial assets through other comprehensive income – net after tax	-	-	-	-	-	-	(1,000,827)	-	-	(1,000,827)	-	(1,000,827)
<b>Total Comprehensive Income</b>	<b>-</b>	<b>(55,861)</b>	<b>(55,861)</b>	<b>-</b>	<b>-</b>	<b>3,579,545</b>	<b>(1,409,787)</b>	<b>152,595</b>	<b>36,899,778</b>	<b>39,110,409</b>	<b>353,610</b>	<b>39,464,019</b>
Dividends distribution *	-	-	-	-	-	-	-	(36,000,000)	-	(36,000,000)	-	(36,000,000)
<b>Balance at the End of the Period</b>	<b>200,000,000</b>	<b>110,397,103</b>	<b>30,502</b>	<b>4,102,021</b>	<b>5,849,743</b>	<b>(9,454,094)</b>	<b>47,086,181</b>	<b>137,391,037</b>	<b>36,899,778</b>	<b>532,302,271</b>	<b>13,505,534</b>	<b>545,807,805</b>

\* **Dividends distribution:**

- \* In accordance with the Ordinary General Assembly meeting held on March 21, 2024, the bank has decided to distribute Cash Dividends at 18% of the Bank's capital equivalent to JOD 36,000,000.
- \* In accordance with the Ordinary General Assembly meeting held on March 23, 2023, the bank has decided to distribute Cash Dividends at 18% of the Bank's capital equivalent to JOD 36,000,000.

**According to the instructions of the regulatory bodies:**

- The general banking risks reserve and the special reserve cannot be utilized without prior approval from Palestine Monetary Authority,
- Retained earnings include a restricted amount of JD 25,146,240 against deferred tax benefits as of September 30, 2024 (JD 23,472,437 as of December 31, 2023) in accordance with the Central Bank of Jordan instructions, this amount is restricted and cannot be utilized for capitalization or distribution unless actually realized.
- Retained earnings include an amount JD 227,598 as of September 30, 2024, that represents the effect of early adoption of IFRS (9), These restricted amounts cannot be utilized unless realized through actual sale.
- The fair value reserve cannot be utilized for capitalization, distribution, write-off losses or any other commercial acts unless realized through actual sale as instructed by Central Bank of Jordan and Jordan Security Commission, the balance of retained earnings include an amount of JD 813,437 as of September 30, 2024 which cannot be utilized through dividends distribution to the shareholders or use for any other purposes, without prior approval of Central Bank of Jordan , this amount has resulted from the application of Central Bank of Jordan circular No. 10/1/1359 on January 25, 2018, and Central Bank of Jordan circular No. 13/2018 dated June 6, 2018.

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**BANK OF JORDAN**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASHFLOWS**  
**(REVIEWED NOT AUDITED)**

	Note	For the Nine-Month Period Ended September 30,	
		2024	2023
		JD	JD
<b>Cash Flows from Operating Activities:</b>			
Profit for the period before tax		44,729,776	53,697,172
Adjustments for non-cash transaction:			
Depreciation and amortization		8,384,323	8,298,226
Expected credit loss	15	15,289,145	7,815,929
(Gain) from the sale of property and equipment		(67,221)	(50,769)
(Gain) from financial assets at fair value through profit or loss – unrealized		(8,285)	(24,597)
Effect of exchange rate fluctuations		(3,276,879)	(3,004,908)
Sundry provisions		702,674	3,230,338
(Recovered from) provision of assets seized by the Bank		(16,576)	(27,428)
Other – Foreign currency differences		513,320	14,775,672
<b>Profit before Changes in Assets and Liabilities</b>		<b>66,250,277</b>	<b>84,709,635</b>
Changes in Assets and Liabilities:			
(Increase) Decrease in restricted balances		(8,812,269)	13,974,371
(Increase) Decrease in deposits with banks and other financial institutions (Maturing in over three months)		(639,736)	276,000
Decrease in financial assets at fair value through profit or loss		-	15,000,000
(Increase) Decrease in direct credit facilities		(55,599,346)	46,025,977
(Increase) in other assets		(8,546,045)	(8,122,143)
(Decrease) in banks deposits and other financial institutions (Maturing in over three months)		-	(7,510,000)
Increase in customers deposits		122,211,715	83,355,507
Increase in cash margins		24,824,003	14,487,515
Increase (Decrease) in borrowed funds		537,814	(6,343,404)
(Decrease) Increase in other liabilities		(4,059,530)	3,480,531
<b>Net Change in Assets and Liabilities</b>		<b>69,916,606</b>	<b>154,624,354</b>
<b>Net Cash Flows from Operating Activities before Settled Income Taxes, and End-of-Service Indemnity paid Provision</b>		<b>136,166,883</b>	<b>239,333,989</b>
Income tax settled	12	(18,853,926)	(18,867,550)
End-of-service indemnity provision, lawsuits provision and other provision settled		(2,402,961)	(418,169)
<b>Net Cash flows from Operating Activities</b>		<b>114,909,996</b>	<b>220,048,270</b>
<b>Cash Flows from Investing Activities:</b>			
(Purchase) of financial assets at amortized cost		(24,973,072)	(6,005,908)
Maturity of financial assets at amortized cost		40,823,886	48,771,866
(Purchase) of financial assets at fair value through other comprehensive Income		(10,321,985)	(106,606,644)
Sale of financial assets at fair value through other comprehensive income		2,582,285	3,507,778
Change in financial derivatives		(144,696)	136,134
(Purchase) of property and equipment		(5,774,579)	(2,899,439)
Proceeds from Sale of property and equipment		109,661	56,079
(Purchase) of intangible assets		(515,914)	(768,453)
<b>Net Cash Flows from (used in) Investing Activities</b>		<b>1,785,586</b>	<b>(63,808,587)</b>
<b>Cash Flows Financing Activities:</b>			
Differences in foreign currency translation		5,489	-
Dividends distributed to shareholders		(35,715,966)	(35,643,211)
<b>Net Cash Flows (used in) Financing Activities</b>		<b>(35,710,477)</b>	<b>(35,643,211)</b>
Effect of exchange rate fluctuations on cash and cash equivalents		3,276,879	3,004,908
<b>Net Increase in Cash and Cash Equivalents</b>		<b>84,261,984</b>	<b>123,601,380</b>
Cash and cash equivalents – beginning of the year		816,045,300	629,766,566
<b>Cash and Cash Equivalents – End of the Period</b>	17	<b>900,307,284</b>	<b>753,367,946</b>

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**BANK OF JORDAN,**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**AMMAN – JORDAN**  
**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**  
**(REVIEWED NOT AUDITED)**

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**1. General**

Bank of Jordan is a public shareholding company with headquarters in Amman – Jordan, It was registered under number (1983) On March 3, 1960, according to the Companies Law No, 33 for the Year 1962 with an authorized capital of JD 350,000 distributed over 70,000 shares at a par value of JD 5 per share, The Bank's authorized and paid-up capital was increased in several stages, the last of which took place in accordance to the resolution of the general assembly in their extraordinary meeting held on April 9, 2016, where the Bank's capital was increased from JD 155.1 million to become JD 200 million and for which all the legal procedures related to this decision were completed on April 19, 2016.

The Bank provides all financial and banking services within its scope of activities, Those services are offered through its (82) branches and (18) branches in Palestine and the Bank branch in the Kingdom of Bahrain and Iraq Branch and its subsidiaries in Syria and Jordan (Bank of Jordan - Syria, Excel for Financial Investments Company and Jordan Leasing Company).

The accompanying condensed consolidated interim financial information were approved by the Board of directors in their meeting dated October 29, 2024.

**2. Basis of Preparation of condensed consolidated interim financial information**

- The accompanying condensed consolidated interim financial information have been prepared in accordance with the International Accounting Standard No, (34) "Interim Financial Reporting" as adopted by the Central Bank of Jordan.

The main differences between IFRS that should be applied and what have been adopted by the Central Bank of Jordan are as follow:

- When calculating credit losses against credit exposures, the calculation results in accordance with the Central Bank of Jordan instruction No. (13/2018) "International Financial Reporting Standards (9)" effective June 6, 2018 according to the regulatory authorities in the countries where the bank operates stricter results are recorded, The main differences are:
  - Exclusion of the Debt instruments issued or guaranteed by the Jordanian Government, so that credit exposures issued or guaranteed by the Jordanian Government are treated with no credit losses
  - When calculating credit losses against credit exposures, the results of the calculation are compared in accordance with International Financial Reporting Standard No, (9) with the instructions of the Central Bank of Jordan No, (47/2009) dated December 10, 2009 for each stage separately, and the stricter results are recorded
- Interests, returns and commissions shall be suspended on non-performing credit facilities and funds granted to clients in accordance with the instructions of the Central Bank of Jordan and other related authorities in the countries the bank operates.

- Assets seized by the Bank are shown in the consolidated condensed interim statement of financial position, among other assets, at their current value when seized by the Bank or at their fair value, whichever is lower, they are reassessed on the date of the consolidated condensed interim financial statements, and any decrease in value is recorded as a loss in the consolidated condensed interim statement of profit or loss and comprehensive income and the increase in value is not recorded as revenue. In addition, any subsequent increase is taken to the consolidated condensed interim statement of profit or loss and comprehensive income to the extent that it does not exceed the previously recorded impairment value. As of the beginning of 2015, a gradual provision has been calculated for properties expropriated for debts that have been expropriated for a period exceeding 4 years, based on the circular of the Central Bank of Jordan No. 10/1/4076 dated March 27, 2014 and No. 10/1/2510 dated February 14, 2017. It is worth noting that the Central Bank of Jordan issued Circular No. 10/1/13967 dated October 25, 2018, in which it approved the extension of the implementation of Circular No. 10/1/16607 dated December 17, 2017, in which it confirmed the postponement of calculating the provision until the end of 2019.

In accordance with the circular of the Central Bank of Jordan NO. 10/3/16234 dated October 10, 2022, the gradual provision for the seized assets was suspended, provided that the allocated provisions for the expropriated real estate in violation of the provisions of the Banking Law are maintained, and only the allocated provision is released against any of the violating real estate that are disposed of, Note that, in special cases, the Central Bank of Jordan agrees to special arrangements to record the real estate allocation over a specific period.

- Additional provisions have been calculated in condensed consolidated interim financial information against the bank's foreign investments in foreign countries according to the expected credit loss.

The net outcome of the differences between the Central Bank of Jordan instructions and the International Financial Reporting Standards is represented by having the Bank to book additional provisions to comply with these instructions.

- The condensed consolidated interim financial information is prepared in accordance with the historical cost principle, except for financial assets which are stated at fair value through profit or loss, financial assets through other comprehensive income and other financial derivatives which are stated in fair value at the date of the condensed consolidated interim financial information, As the financial assets and liabilities are stated in fair value which were hedged for the risk in fair value changed.
- The reporting currency of the condensed consolidated interim financial information is the Jordanian Dinar, which is the functional currency of the Bank.
- The condensed consolidated interim financial information does not include all notes and information presented in the annual financial statements which were prepared according to the international financial reporting standards as adopted by the Central Bank of Jordan, The results of the nine months ended September 30, 2024 do not indicate the expected results for the fiscal year ending December 31, 2024, and needed to be read in the same way as December 31, 2023, Furthermore, provisions have not been made on the period's profit as of September 30, 2024 in the same manner these would be conducted at the end of the fiscal year.

condensed consolidated interim financial information includes the financial statements of the Bank and the subsidiary companies controlled by the Bank, Control is achieved when the Bank has the power to govern the financial and operating policies of the subsidiaries to obtain benefits from their activities, All intra-group transactions, balances, income, and expenses are eliminated.

The Bank has the following subsidiary companies as of September 30, 2024:

<b>Name of Subsidiary</b>	<b>Paid-up Capital</b>	<b>Bank's Ownership Percentage %</b>	<b>Subsidiary's Nature of Business</b>	<b>Place of Operation</b>	<b>Acquisition Date</b>
Bank of Jordan – Syria*	10 Billion Syrian - Lira	49	Banking Activities	Syria	May 17, 2008
Jordan Leasing Company	JD 20 Million	100	Finance Lease	Amman	October 24, 2011
Excel for Financial Investments Company	JD 3,5 Million	100	Financial Brokerage	Amman	March 23, 2006

### **Basis of Condensed Consolidated Interim Financial Statements**

- The condensed consolidated interim financial information for the bank and its subsidiaries under its control, Control is achieved when the Bank has the ability to control the financial and operational policies of subsidiaries in order to obtain benefits from their activities, Transactions, balances, revenue and expenses between the Bank and its subsidiaries are eliminated.
- The subsidiaries' financial information are prepared under the same accounting policies adopted by the Bank, If the subsidiaries apply different accounting policies than those used by the Bank, the necessary modifications shall be made to the subsidiaries' financial information ensure compliance with the accounting policies used by the Bank.
- The results of the subsidiary companies are incorporated into the condensed consolidated interim statement of profit or loss from the effective date of acquisition, which is the date when the Bank assumes actual control over the subsidiary, Moreover, the operating results of the disposed subsidiary are incorporated into the condensed consolidated interim statement of profit or loss up to the effective date of disposal which is the date on which the Bank losses control over the subsidiaries companies.
- Non-controlling interest represents the portion of equity not held by the Bank in the subsidiary.
- \* The results of Bank of Jordan – Syria have been incorporated in the condensed consolidated interim financial information due to The Bank's power to control the financial and operating policies of the subsidiary.

### **3. Significant accounting policies**

The accounting policies used in preparing the condensed consolidated interim financial information for the period ending on September 30, 2024 are identical with the accounting policies that were followed in preparing the consolidated financial information for the year ended December 31, 2023, However, it has adopted a set of the following amendments and interpretations that are effective for the first time in or after January 2024 in the preparation condensed consolidated financial statement , which has no impact on the Bank's condensed consolidated interim financial information, knowing that it may affect future periods accounting treatment and future arrangement.

#### New and amended IFRS Standards that are effective for the current period

- Amendments to IFRS 16 Leases – Lease Liability in as Sale and Leaseback
- Amendments to IAS 1 Presentation of Financial Statements relating to classification of liabilities as current or non-current
- Amendments to IAS 1 Presentation of Financial Statements - Non-current Liabilities with Covenants
- Amendments to IAS 7 Statement of Cash Flows and IFRS 7 Financial Instruments: Disclosures - Supplier Finance Arrangements
- IFRS S1 - General Requirements for Disclosure of Sustainability – related financial information\*
- IFRS S2 - Climate Related Disclosures\*

\* Provided that the regulatory authorities in the countries in which the bank operates approve its application, noting that no instructions have been issued regarding it until the date of the condensed interim consolidated financial information.

#### IFRS Accounting Standards in issue but not yet effective

The Group has not early adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

<u>New and revised IFRS Accounting Standards</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to IAS 21 - Lack of Exchangeability	January 1, 2025
IFRS 18 Presentation and Disclosures in Financial Statements	January 1, 2027
Amendment to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures relating to treatment of sale or contribution of assets from investors	Effective deferred indefinitely.

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group's consolidated financial statements for the period of initial application and adoption of these new standards, interpretations and amendments may have no material impact on the consolidated financial statements of the Group in the period of initial application.

#### **4. Significant Accounting Judgments and key Sources of Uncertainty Estimates**

Preparation of the condensed consolidated interim financial information and application of the accounting policies require management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities and to disclose potential liabilities. Moreover, these estimates and judgments affect revenue, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the condensed consolidated interim statement of comprehensive income and within shareholders' equity. In particular, the Bank's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple hypotheses and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the conditions and circumstances of those estimates in the future.

We believe that the estimates used in the preparation of these condensed consolidated interim financial information are consistent with those used in the annual consolidated financial statements for the year ended 2023.

#### **5. Cash and Balances with Central Banks-Net**

This item consists of the following:

	<b>September 30, 2024 (Reviewed Not Audited) JD</b>	<b>December 31, 2023 (Audited) JD</b>
<b>Cash at vaults</b>	<b>99,351,646</b>	<b>86,111,540</b>
Balances at Central Banks:		
- Current and on demand accounts	160,342,910	205,101,939
- Term and notice deposits	392,879,973	312,817,999
- Certificates of deposit	106,707,400	158,289,763
- Cash reserve required	115,057,222	106,410,620
<b>Balances at Central Banks - Gross</b>	<b>774,987,505</b>	<b>782,620,321</b>
<u>Less: Expected credit loss</u>	<u>(724,990)</u>	<u>(293,302)</u>
<b>Balances at Central Banks - Net</b>	<b>774,262,515</b>	<b>782,327,019</b>
<b>Total</b>	<b>873,614,161</b>	<b>868,438,559</b>

- Except for the statutory cash reserve, restricted balances amounted to JD 2,244,973 as of September 30, 2024 (JD 2,182,999 as of December 31, 2023).
- Time and notice deposit include JD 10,635,000 maturing within a period exceeding nine months as of September 30, 2024 (JD 10,635,000 As of December 31, 2023).
- Expected credit losses allowance was not calculated against Central Bank Jordan balances as of September 30, 2024 and December 31, 2023 in accordance with the Central Bank of Jordan Instructions No,13/2018 on June 6, 2018 regarding the implementation of International Financial Reporting Standard No. (9).

## 6. Balances with Banks and Financial Institutions-Net

This item consists of the following:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	September 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)	September 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)	September 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)
	JD	JD	JD	JD	JD	JD
Current accounts and demand deposits	-	-	35,969,509	60,189,408	35,969,509	60,189,408
Deposits maturing within 3 months or less	49,180,000	54,725,000	107,496,866	27,707,000	156,676,866	82,432,000
<b>Gross Balance</b>	<b>49,180,000</b>	<b>54,725,000</b>	<b>143,466,375</b>	<b>87,896,408</b>	<b>192,646,375</b>	<b>142,621,408</b>
<u>Less: Expected credit loss</u>	<u>(456)</u>	<u>(127)</u>	<u>(110,758)</u>	<u>(70,070)</u>	<u>(111,214)</u>	<u>(70,197)</u>
<b>Net Balance</b>	<b>49,179,544</b>	<b>54,724,873</b>	<b>143,355,617</b>	<b>87,826,338</b>	<b>192,535,161</b>	<b>142,551,211</b>

- Non-interest-bearing balances at banks and financial institutions amounted to JD 22,900,359 as of September 30, 2024 (JD 34,583,213 as of December 31, 2023).
- Restricted balances at banks and financial institutions amounted to JD 4,828,625 as of September 30, 2024 (JD 4,724,932 as of December 31, 2023).
- The balances of banks and financial institutions are classified within stages one and two in accordance with the requirements of International Financial Reporting Standard (IFRS) 9 and there are no transfers between the (first, second and third) stages or non-existent balances during the period ending September 30, 2024.

## 7. Deposits with banks and financial institutions-Net

This item consists of the following:

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total	
	September 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)	September 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)	September 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)
	JD	JD	JD	JD	JD	JD
Deposits maturing within 3 to 6 months	-	-	775,736	280,000	775,736	280,000
Deposits maturing within 6 to 9 months	-	-	208,000	112,000	208,000	112,000
Deposits maturing within 9 months to 1 year	-	-	104,000	56,000	104,000	56,000
Deposits maturing within more than 1 year	-	-	-	-	-	-
<b>Gross Balance</b>	<b>-</b>	<b>-</b>	<b>1,087,736</b>	<b>448,000</b>	<b>1,087,736</b>	<b>448,000</b>
<u>Less: Expected credit loss</u>	<u>-</u>	<u>-</u>	<u>(5,097)</u>	<u>(51)</u>	<u>(5,097)</u>	<u>(51)</u>
<b>Net Balance</b>	<b>-</b>	<b>-</b>	<b>1,082,639</b>	<b>447,949</b>	<b>1,082,639</b>	<b>447,949</b>

- The balances of banks and financial institutions are classified within stage one in accordance with the requirements of International Financial Reporting Standard (IFRS) 9 and there are no transfers between the (first, second and third) stages or non-existent balances during the period ending September 30, 2024.
- There are no restricted deposits as of September 30, 2024 and December 31, 2023.

## **8. Direct Credit Facilities at Amortized Cost-Net**

This item consists of the following:

	<b>September 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
<b>Individual (Retail Customers):</b>	<b>555,474,953</b>	<b>543,613,039</b>
Overdraft accounts	22,685,907	18,950,368
Loans and discounted bills*	492,398,149	490,143,712
Credit cards	40,390,897	34,518,959
<b>Real estate loans</b>	<b>229,886,300</b>	<b>234,448,839</b>
<b>Corporate:</b>	<b>658,596,047</b>	<b>593,656,680</b>
<b>Large corporate</b>	<b>426,315,366</b>	<b>360,784,681</b>
Overdraft accounts	45,092,649	45,169,563
Loans and discounted bills*	381,222,717	315,615,118
<b>Small and Medium Sized Enterprises</b>	<b>232,280,681</b>	<b>232,871,999</b>
Overdraft accounts	44,177,228	42,608,864
Loans and discounted bills*	188,103,453	190,263,135
<b>Government and public sector</b>	<b>213,514,937</b>	<b>229,445,084</b>
<b>Total</b>	<b>1,657,472,237</b>	<b>1,601,163,642</b>
<u>Less:</u> Expected credit loss	(164,645,618)	(152,244,689)
<u>Less:</u> Interest in suspense	(17,736,649)	(16,047,875)
<b>Net Direct Credit Facilities</b>	<b>1,475,089,970</b>	<b>1,432,871,078</b>

- \* Net of interest and commission received in advance amounting to JD 17,744,024 as of September 30, 2024 (JD 13,988,254 as of December 31, 2023).
- Non-performing credit facilities amounted to JD 158,549,861 representing (9.6%) of the direct credit facilities balance as of September 30, 2024 (JD 150,296,318 representing (9.4%) as of December 31, 2023).
  - Non-performing credit facilities after deducting the suspended interest amounted to JD 140,813,212 representing (8.6%) of direct credit facilities after deducting the suspended interest as of September 30, 2024 (JD 134,248,443 representing (8.5%) as of December 31, 2023).
  - Credit facilities granted to and guaranteed by the Jordanian Government amounted to JD 499,969 representing (0.03%) of total direct credit facilities as of September 30, 2024 (JD 957,567 representing (0.06%) as of December 31, 2023), Moreover, credit facilities granted to the public sector in Palestine amounted to JD 53,968,809 as of September 30, 2024 (JD 52,687,587 as of December 31, 2023), Facilities granted to foreign governments amounted to JD 7,089,304 as of September 30, 2024 (JD 27,556,405 as of December 31, 2023).

- The movement on the expected credit loss at collective level during the period/year was as follows:

**For the period ended September 30, 2024 (Reviewed Not Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD		
Balance at the beginning of the year	713,742,596	635,712,518	41,843,994	59,568,216	150,296,318	1,601,163,642
New facilities During the period	130,469,838	81,661,399	3,350,334	3,742,490	3,655,810	222,879,871
Facilities settled	(73,246,738)	(50,416,633)	(775,590)	(2,164,325)	(8,800,325)	(135,403,611)
	<b>770,965,696</b>	<b>666,957,284</b>	<b>44,418,738</b>	<b>61,146,381</b>	<b>145,151,803</b>	<b>1,688,639,902</b>
Transfer to Stage One	6,817,575	18,734,817	(6,731,182)	(18,360,684)	(460,526)	-
Transfer to Stage Two	(73,511,429)	(118,394,825)	75,496,430	119,223,202	(2,813,378)	-
Transfer to Stage Three	(5,544,037)	(3,645,227)	(1,771,971)	(6,712,016)	17,673,251	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(2,372,470)	(936,483)	3,687,159	(1,197,198)	(508,261)	(1,327,253)
Changes due to adjustments	2,334,162	(24,391,624)	(6,292,743)	(534,650)	(9,287)	(28,894,142)
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(399,240)	(399,240)
Adjustment due to exchange rates fluctuations	(452,014)	(7,311)	(3,088)	(116)	(84,501)	(547,030)
<b>Balance at the end of the Period</b>	<b>698,237,483</b>	<b>538,316,631</b>	<b>108,803,343</b>	<b>153,564,919</b>	<b>158,549,861</b>	<b>1,657,472,237</b>

**For the year ended December 31, 2023 (Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD		
Balance at the beginning of the year	693,455,209	759,905,629	55,478,241	31,829,258	149,280,799	1,689,949,136
New facilities during the year	176,311,940	68,590,552	1,365,291	3,914,991	4,896,995	255,079,769
Facilities settled	(97,550,892)	(100,468,242)	(10,477,098)	(3,286,017)	(9,072,112)	(220,854,361)
	<b>772,216,257</b>	<b>728,027,939</b>	<b>46,366,434</b>	<b>32,458,232</b>	<b>145,105,682</b>	<b>1,724,174,544</b>
Transferred to Stage One	8,746,910	22,809,515	(8,746,910)	(21,771,861)	(1,037,654)	-
Transferred to Stage Two	(38,698,913)	(51,746,066)	39,022,649	52,810,619	(1,388,289)	-
Transferred to Stage Three	(267,487)	(9,550,061)	(24,982,228)	(2,181,616)	36,981,392	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the year	(1,154,099)	(1,661,849)	(8,153,364)	(1,581,835)	(2,197,885)	(14,749,032)
Changes due to adjustments	(15,639,612)	(51,870,917)	(1,314,493)	(164,303)	202,632	(68,786,693)
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(26,290,892)	(26,290,892)
Adjustment due to exchange rates fluctuations	(11,460,460)	(296,043)	(348,094)	(1,020)	(1,078,668)	(13,184,285)
<b>Balance at the end of the Year</b>	<b>713,742,596</b>	<b>635,712,518</b>	<b>41,843,994</b>	<b>59,568,216</b>	<b>150,296,318</b>	<b>1,601,163,642</b>



- The movement on the expected credit loss on collective basis during the period/year was as follows:

**For the period ended September 30, 2024 (Reviewed Not Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	16,859,326	5,401,063	8,443,104	4,663,379	116,877,817	152,244,689
Credit loss on new balances during the period	362,239	472,117	1,619,009	2,454,358	6,840,300	11,748,023
Expected credit loss reversal on matured facilities	(323,062)	(299,243)	(6,541,007)	(3,385,295)	(4,498,707)	(15,047,314)
	<b>16,898,503</b>	<b>5,573,937</b>	<b>3,521,106</b>	<b>3,732,442</b>	<b>119,219,410</b>	<b>148,945,398</b>
Transfer to Stage One	239,155	467,071	(154,010)	(205,910)	(346,306)	-
Transfer to Stage Two	(1,009,807)	(3,977,575)	2,151,971	4,486,871	(1,651,460)	-
Transfer to Stage Three	(16,148)	(23,633)	(546,362)	(154,459)	740,602	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(227,032)	(424,992)	1,465,163	7,578,653	7,643,477	16,035,269
Changes due to the adjustments	(15,404)	(37,757)	(110,652)	402,287	(84,868)	153,606
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(432,495)	(432,495)
Adjustment due to exchange rates fluctuations	(850)	(98)	(31)	(64)	(55,117)	(56,160)
<b>Balance at the End of the period</b>	<b>15,868,417</b>	<b>1,576,953</b>	<b>6,327,185</b>	<b>15,839,820</b>	<b>125,033,243</b>	<b>164,645,618</b>

**For the year ended December 31, 2023 (Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual Level	Collective Level	Individual Level	Collective Level		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	3,205,580	3,647,762	25,970,008	4,512,884	125,066,641	162,402,875
Credit loss on new balances during the year	14,417,182	479,754	66,217	96,062	5,688,484	20,747,699
Expected credit loss reversal of matured facilities	(261,400)	(350,954)	(14,760,485)	(100,590)	(9,578,956)	(25,052,385)
	<b>17,361,362</b>	<b>3,776,562</b>	<b>11,275,740</b>	<b>4,508,356</b>	<b>121,176,169</b>	<b>158,098,189</b>
Transferred to Stage One	57,899	1,410,932	(57,899)	(910,970)	(499,962)	-
Transferred to Stage Two	(261,313)	(225,249)	517,538	994,138	(1,025,114)	-
Transferred to Stage Three	(1,629)	(32,705)	(3,567,066)	(62,603)	3,664,003	-
Effect on the allowance at the end of the year as a result of classification changes between the three stages during the period	(35,099)	(740,809)	213,951	98,890	18,263,510	17,800,443
Changes due to the adjustments	(241,104)	1,215,576	65,334	36,282	(374,927)	701,161
Written off facilities transferred to off consolidated financial position items	-	-	-	-	(23,827,346)	(23,827,346)
Adjustment due to exchange rates fluctuations	(20,790)	(3,244)	(4,494)	(714)	(498,516)	(527,758)
<b>Balance at the End of the Year</b>	<b>16,859,326</b>	<b>5,401,063</b>	<b>8,443,104</b>	<b>4,663,379</b>	<b>116,877,817</b>	<b>152,244,689</b>

The following is the movement on the expected credit loss against direct credit facilities according to the business sector:

For the period ended September 30, 2024 (Reviewed not Audited)	Corporates					Total
	Individual (Retail Customers)	Real Estate Loans	Large Corporate Customers	SMEs	Government and Public sector	
	JD		JD	JD	JD	
Balance at the beginning of the year	57,755,481	9,125,152	45,878,846	38,337,910	1,147,300	152,244,689
Impairment loss of new facilities during the period	6,197,432	1,616,672	1,940,500	1,993,419	-	11,748,023
Reversed from impairment loss of the settled balances	(5,099,180)	(453,497)	(347,378)	(9,092,049)	(55,210)	(15,047,314)
	<b>58,853,733</b>	<b>10,288,327</b>	<b>47,471,968</b>	<b>31,239,280</b>	<b>1,092,090</b>	<b>148,945,398</b>
Effect on the provision at the end of the period as a result of classification between the three stages during the period	11,959,884	543,548	191,148	1,806,578	1,534,111	16,035,269
Changes due to the adjustments	381,152	(26,643)	(230,123)	207,145	(177,925)	153,606
Written-off balances transferred to off consolidated financial position items	(87,532)	-	(231,719)	(113,244)	-	(432,495)
Adjustment due to exchange rates fluctuations	(15,473)	(15,023)	12,235	(37,899)	-	(56,160)
<b>Balance at the End of the period</b>	<b>71,091,764</b>	<b>10,790,209</b>	<b>47,213,509</b>	<b>33,101,860</b>	<b>2,448,276</b>	<b>164,645,618</b>

**Distributed as follow:**

Provision on individual level	910,707	2,324,010	47,144,431	32,798,438	2,448,276	85,625,862
Provision on collective level	70,181,057	8,466,199	69,078	303,422	-	79,019,756
<b>Balance at the End of the Period</b>	<b>71,091,764</b>	<b>10,790,209</b>	<b>47,213,509</b>	<b>33,101,860</b>	<b>2,448,276</b>	<b>164,645,618</b>

For the year ended December 31, 2023 (Audited)	Corporates					Total
	Individual (Retail Customers)	Real Estate Loans	Large Corporate Customers	SMEs	Government and Public sector	
	JD		JD	JD	JD	
Balance – Beginning of the year	49,927,693	7,363,213	62,624,478	42,288,771	198,720	162,402,875
Impairment loss of new facilities during the year	3,498,323	854,093	14,228,831	1,349,355	817,097	20,747,699
Reversed from impairment loss of the (settled) balances	(1,967,561)	(1,271,438)	(19,271,402)	(2,537,176)	(4,808)	(25,052,385)
	<b>51,458,455</b>	<b>6,945,868</b>	<b>57,581,907</b>	<b>41,100,950</b>	<b>1,011,009</b>	<b>158,098,189</b>
Effect on the allowance at the end of the year as a result of classification between the three stages during the period	5,356,528	2,167,534	7,348,090	2,801,015	127,276	17,800,443
Changes due to the adjustments	1,182,487	17,807	(502,114)	(6,034)	9,015	701,161
Written-off balances transferred to off consolidated financial position items	(202,051)	-	(18,142,774)	(5,482,521)	-	(23,827,346)
Adjustment due to exchange rates fluctuations	(39,938)	(6,057)	(406,263)	(75,500)	-	(527,758)
<b>Balance at the End of the Year</b>	<b>57,755,481</b>	<b>9,125,152</b>	<b>45,878,846</b>	<b>38,337,910</b>	<b>1,147,300</b>	<b>152,244,689</b>

**Distributed as follow:**

Allowance on individual level	899,483	2,056,225	45,804,185	37,924,101	1,147,300	87,831,294
Allowance on collective level	56,855,998	7,068,927	74,661	413,809	-	64,413,395
<b>Balance at the End of the Year</b>	<b>57,755,481</b>	<b>9,125,152</b>	<b>45,878,846</b>	<b>38,337,910</b>	<b>1,147,300</b>	<b>152,244,689</b>

**Interest in Suspense:**

The movement on interest in suspense is as follows:

For the period ended September 30, 2024 (Reviewed not Audited)	Corporates				Total
	Individual (Retail Customers)	Real Estate Loans	Large Corporate Customers	SMEs	
	JD	JD	JD	JD	
Balance at the Beginning of the Year	2,700,170	2,787,959	3,870,605	6,689,141	16,047,875
<u>Add</u> : Interest suspended during the Period	423,716	616,865	496,539	1,125,622	2,662,742
<u>Less</u> : Interest in suspense reversed to revenue	(54,908)	(35,522)	(62,002)	(218,698)	(371,130)
Adjustment due to the change in the exchange rate	(846)	(381)	(46,708)	(8,352)	(56,287)
Written off facilities transferaed to off financial position items	(21,286)	-	(352,883)	(172,382)	(546,551)
<b>Balance at the End of the Period</b>	<b>3,046,846</b>	<b>3,368,921</b>	<b>3,905,551</b>	<b>7,415,331</b>	<b>17,736,649</b>

For the year ended December 31, 2023 (Audited)	Corporates				Total
	Individual (Retail Customers)	Real Estate Loans	Large Corporate Customers	SMEs	
	JD	JD	JD	JD	
Balance at the Beginning of the Year	2,421,522	2,183,241	4,799,075	5,983,214	15,387,052
<u>Add</u> : Interest suspended during the year	455,256	760,610	2,085,128	1,591,218	4,892,212
<u>Less</u> : Interest in suspense reversed to revenue	(121,768)	(148,785)	(70,453)	(185,034)	(526,040)
Adjustment due to the change in the exchange rate	(3,848)	(7,107)	(214,245)	(48,140)	(273,340)
Written off facilities transferaed to off financial position items	(50,992)	-	(2,728,900)	(652,117)	(3,432,009)
<b>Balance at the End of the Year</b>	<b>2,700,170</b>	<b>2,787,959</b>	<b>3,870,605</b>	<b>6,689,141</b>	<b>16,047,875</b>

**9. Financial Assets at Amortized Cost - Net**

This item consists of the following:

	September 30, 2024	December 31, 2023
	(Reviewed Not Audited)	(Audited)
	JD	JD
<b>Quoted Investments</b>		
Governmental treasury bonds and bills	111,442,864	117,982,301
Banks and corporates bonds	12,217,740	19,399,922
Foreign governments treasury bonds	3,580,352	10,672,547
<b>Total quoted financial assets</b>	<b>127,240,956</b>	<b>148,054,770</b>
<b>Unquoted Investments</b>		
Corporats bonds	21,270,000	16,307,000
<b>Total unquoted financial assets</b>	<b>21,270,000</b>	<b>16,307,000</b>
<b>Gross financial assets at amortized cost</b>	<b>148,510,956</b>	<b>164,361,770</b>
<u>Less:</u> Provision for expected credit losses	(175,754)	(235,121)
<b>Net financial assets at amortized cost</b>	<b>148,335,202</b>	<b>164,126,649</b>

**Analysis of bonds and treasury bills**

	September 30, 2024	December 31, 2023
	(Reviewed Not Audited)	(Audited)
	JD	JD
Financial Assets with Fixed rate	148,510,956	164,361,770
Financial Assets with Variable Rate	-	-
	<b>148,510,956</b>	<b>164,361,770</b>

**10. Property and Equipment - Net**

This item consists of the following:

	<b>September 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Property and equipment (A)	39,139,295	37,343,482
Right of use assets (B)	20,289,772	21,146,283
<b>Net Balance</b>	<b>59,429,067</b>	<b>58,489,765</b>

- a. Additions to property and equipment during the period ended September 30, 2024 amounted to JD 5,774,579 (JD 2,899,439 during the period ended September 30, 2023); Depreciation expense for the period amounted to JD 3,906,750 September 30, 2024 (JD 4,068,056 for the period ended September 30, 2023).
- b. Additions to right of use assets during the period ended September 30, 2024 amounted to 2,576,603 (JD 6,222,246 during the period ended September 30, 2023); Depreciation expense for the period amounted to JD 3,355,558 September 30, 2024 (JD 3,004,345 for the period ended September 30, 2023).

**11. Other Assets**

This item consists of the following:

	<b>September 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Accrued interest income	9,087,697	10,311,658
Prepaid expenses	4,227,278	2,864,657
Assets seized by the Bank in repayment of non - performing debts*	73,010,623	72,783,742
Clearance cheques	3,788,849	2,917,895
Advance payments on the acquisition of land and real estates	2,453,484	2,713,303
Paid margins	227,911	247,240
Prepaid tax expenses	5,032,688	2,212,534
Accounts receivables and other debit balances	10,892,012	6,106,892
	<b>108,720,542</b>	<b>100,157,921</b>

- \* The following is the movement on assets seized by the Bank in repayment of non-performing debts:

	<b>Seized Assets</b>	
	<b>For the Nine - Month Period Ended September 30, 2024 (Reviewed Not Audited)</b>	<b>For the Year Ended December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance at the Beginning of the Year	82,312,612	76,212,320
Additions	4,276,135	6,747,690
Disposals	(4,065,830)	(647,398)
End of the year balance	82,522,917	82,312,612
Impairment provision of assets seized by the Bank	(9,512,294)	(9,528,870)
<b>Balance at the End of the Period / Year</b>	<b>73,010,623</b>	<b>72,783,742</b>

- According to the Jordanian Banks' Law, buildings and plots of land seized by the Bank in repayment of debts from clients should be sold within two years from the foreclosure date, However, the Central Bank of Jordan may extend this period for two additional years in exceptional cases.
- Assets seized by the Bank are shown in the condensed consolidated interim statement of financial position among other assets at their current value when it seized to the Bank, or at their fair value, whichever is lower.

Furthermore, they are reassessed on the date of the consolidated condensed interim financial statements, and any decrease in value is recorded as a loss in the consolidated condensed interim statement of profit or loss and comprehensive income and the increase in value is not recorded as revenue. As of the beginning of 2015, a gradual provision has been calculated for properties expropriated for debts that have been expropriated for a period exceeding 4 years, based on the circular of the Central Bank of Jordan No. 10/1/4076 dated March 27, 2014 and No. 10/1/2510 dated February 14, 2017. It is worth noting that the Central Bank of Jordan issued Circular No. 10/1/13967 dated October 25, 2018, in which it approved the extension of the implementation of Circular No. 10/1/16607 dated December 17, 2017, in which it confirmed the postponement of calculating the provision until the end of 2019.

In accordance with the circular of the Central Bank of Jordan NO. 10/3/16234 dated October 10, 2022, the gradual provision for the seized assets was suspended, provided that the allocated provisions for the expropriated real estate in violation of the provisions of the Banking Law are maintained, and only the allocated provision is released against any of the violating real estate that are disposed of .

## **12. Income Tax**

### **a. Income tax provision**

The movement on the income tax provision is as follows:

	<b>September 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Balance - Beginning of the Year	19,247,420	21,497,785
Income tax paid	(18,853,926)	(21,300,695)
Accrued Income tax	16,242,070	19,050,330
<b>Balance - End of the Period / Year</b>	<b>16,635,564</b>	<b>19,247,420</b>

Income tax in the condensed consolidated interim statement of profit or loss represents the following:

	<b>For the Nine-Month Period Ended on September 30,</b>	
	<b>2024</b>	<b>2023</b>
	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>
	<b>JD</b>	<b>JD</b>
Income tax on current period's profit	16,242,070	14,572,521
Deferred tax assets for the period-addition	(5,547,116)	(1,618,901)
Amortization of deferred tax assets	3,873,313	3,455,187
	<b>14,568,267</b>	<b>16,408,807</b>

- The legal income tax rate in Jordan is 38% for banks, knowing that the legal income tax rate in Palestine in which the bank has investments and branches is 15%, and in Iraq 15% and in Syria (a subsidiary company) 25% and subsidiaries in Jordan 28%.
- A final agreement was reached with Income and Sales tax department in Jordan until the end of the year 2018. As for the years 2019 and 2020, no final agreement has been reached and it is in the court, where the tax court issued a decision in Favor of the bank for the mentioned year. The bank also submitted self-assessment statements for the years 2021,2022 and 2023 and paid the amounts due according to the law and A final settlement has not been reached with the Income Sales and Tax Department for those years yet. This is in the opinion of the management and the registered and tax advisors that the bank will not infer any assistance it desires to create in the consolidated financial information summary.
- A final settlement has been reached with the income tax and value-added tax departments regarding the results of the bank's business in Palestine until the end of the year 2022. In the opinion of the management and the tax advisor, the allocations allocated in the consolidated financial information are sufficient to pay the tax obligations.
- A final settlement was reached with the Income and Sales Tax Department in Jordan with regard to Excel for Financial Investments Company (Subsidiary) until the end of year 2022, with the exception of the year 2021. The company also submitted the self-assessment statement for the years 2021 and 2023 and paid the taxes, and it was not reviewed by the Tax Department. Income and sales after, and in the opinion of the company's management and the tax advisor, the allocations allocated in the consolidated financial information are sufficient to pay the tax obligations.
- A final settlement was reached with the Income and Sales Tax Department in Jordan with regard to Jordan Leasing Company (Subsidiary) until the end of year 2020. The company submitted its tax returns for the years 2021,2022,2023 and paid related taxes noting that the return was not reviewed by the Income and Sales Tax Department yet. In the opinion of management and its tax advisor the current booked provisions in the consolidated financial statements are sufficient to settle the tax liabilities.
- Accrued taxes of the Bank, its subsidiaries and external branches has been calculated for the year ended September 30, 2024, and in the opinion of the management and its tax advisor the current booked provisions are sufficient to pay the tax obligations as of that date.

### 13. Borrowed Funds

The details of this item are as follows:

<b>September 30, 2024 (Reviewed Not Audited)</b>	<b>Amount</b>	<b>Number of Installments</b>		<b>Periodic Installments Maturity</b>	<b>Collaterals</b>	<b>Price of Borrowing Interest</b>
		<b>In Total</b>	<b>The Remaining</b>			
	<b>JD</b>					
Borrowing from the Central Bank of Jordan*	16,056,834	6-120	4-120	Monthly	Treasury Bonds and bills	Zero -1%
Lease Liabilities **	19,856,410	1097	594	Annual	None	Average 6.62%
<b>Total</b>	<b>35,913,244</b>					

<b>December 31, 2023 (Audited)</b>	<b>Amount</b>	<b>Number of Installments</b>		<b>Periodic Installments Maturity</b>	<b>Collaterals</b>	<b>Price of Borrowing Interest</b>
		<b>In Total</b>	<b>The Remaining</b>			
	<b>JD</b>					
Borrowing from the Central Bank of Jordan*	15,519,020	24-108	1-96	Monthly	Treasury Bonds and bills	Zero -1%
Lease liabilities **	20,731,526	1083	600	Annually	None	Average 6.72%
<b>Total</b>	<b>36,250,546</b>					

\* The above amounts were re-financed to the Bank's customers within the SME and large corporates at interest rates ranging from 2% to 6.83%.

- This balance is borrowed at a fixed interest rate, and there is no borrowing at floating interest rates, zero interest borrowings related to loans issued by the Central Bank of Jordan amounted to 4,306,795 as of September 30, 2024 (JD 7,495,250 as of December 31, 2023).

\*\* Lease liabilities against right of use of assets :

	<b>September 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
<b>Maturity analysis - undiscounted contractual cash flows</b>		
Less than one year	4,108,367	4,200,790
Year to five years	15,743,337	15,897,488
More than five years	5,256,037	6,229,764
<b>Total undiscounted lease obligations</b>	<b>25,107,741</b>	<b>26,328,042</b>
<b>Discounted lease obligations included in the condensed consolidated interim statement of financial position</b>	<b>19,856,410</b>	<b>20,731,526</b>
Within one year	2,138,469	2,228,757
More than one year	17,717,941	18,502,769



#### 14. Other Liabilities

The details of this item are as follows:

	September 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)
	JD	JD
Accrued interest payable	15,187,775	13,059,616
Accepted Deferred Cheques	9,243,174	14,010,417
Temporary deposits	7,835,768	8,302,174
Dividends payable	3,328,322	3,044,288
Deposits on safe boxes	184,734	176,636
Margins against sold real estate	280,240	402,240
Expected credit loss provision against indirect credit facilities *	10,645,266	8,682,263
Financial derivatives	581	145,277
Other liabilities	10,454,445	7,918,005
	<b>57,160,305</b>	<b>55,740,916</b>

\* Indirect credit facilities balance movement (off balance sheet items) at the collective level during the period/year was as follows:

#### As of September 30, 2024 (Reviewed not Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the Year	479,978,932	71,650,708	9,091,690	6,948,487	11,438,109	579,107,926
New facilities during the period	165,890,088	10,114,867	69,311	924,785	9,037	177,008,088
Accrued facilities	(84,432,097)	(4,806,083)	(559,086)	(525,565)	(375,864)	(90,698,695)
	<b>561,436,923</b>	<b>76,959,492</b>	<b>8,601,915</b>	<b>7,347,707</b>	<b>11,071,282</b>	<b>665,417,319</b>
Transferred to stage one	1,479,658	2,675,929	(1,369,043)	(2,675,929)	(110,615)	-
Transferred to stage two	(11,334,714)	(5,630,870)	11,715,813	5,630,870	(381,099)	-
Transferred to stage three	(1,571,660)	(245,815)	(180,163)	(149,165)	2,146,803	-
The effect of changes in classification between the three stages during the period	(157,571)	191,185	(1,452,653)	5,250,690	(1,406,603)	2,425,048
Changes due to the adjustments	(19,627,746)	3,420,473	(579,565)	858,191	-	(15,928,647)
Adjustments due to exchange rates fluctuations	(736,738)	-	(1,668)	-	(6,382)	(744,788)
<b>Balance at the End of the period</b>	<b>529,488,152</b>	<b>77,370,394</b>	<b>16,734,636</b>	<b>16,262,364</b>	<b>11,313,386</b>	<b>651,168,932</b>

#### As of December 31, 2023 (Audited)

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the Year	395,976,362	64,065,645	11,703,169	14,863,379	10,703,066	497,311,621
New facilities during the year	209,267,875	9,098,649	227,897	927,633	68,455	219,590,509
Accrued facilities	(117,048,632)	(4,638,490)	(669,023)	(1,228,961)	(160,113)	(123,745,219)
	<b>488,195,605</b>	<b>68,525,804</b>	<b>11,262,043</b>	<b>14,562,051</b>	<b>10,611,408</b>	<b>593,156,911</b>
Transferred to stage one	2,708,728	9,641,474	(2,707,728)	(9,641,474)	(1,000)	-
Transferred to stage two	(4,348,894)	(2,953,688)	4,367,394	2,953,688	(18,500)	-
Transferred to stage three	(201,903)	(267,950)	(1,491,894)	(165,545)	2,127,292	-
Effect as a result of classification changes between the three stages during the year	14,764	603,467	(1,097,340)	(831,642)	(1,214,305)	(2,525,056)
Changes due to the adjustments	(2,115,594)	(3,898,399)	(425,277)	71,409	-	(6,367,861)
Adjustments due to exchange rates Fluctuations	(4,273,774)	-	(815,508)	-	(66,786)	(5,156,068)
<b>Balance at the End of the Year</b>	<b>479,978,932</b>	<b>71,650,708</b>	<b>9,091,690</b>	<b>6,948,487</b>	<b>11,438,109</b>	<b>579,107,926</b>

\* Expected credit loss provision movement against indirect credit facilities during the period / year was

as follows:

**As of September 30, 2024 (Reviewed not Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the year	833,046	42,111	325,781	12,132	7,469,193	8,682,263
Credit loss on new exposures during the Period	271,144	6,279	458	1,188	1,867,842	2,146,911
Impairment loss over accrued exposures	(157,432)	(3,440)	(22,581)	(848)	(246,577)	(430,878)
	<b>946,758</b>	<b>44,950</b>	<b>303,658</b>	<b>12,472</b>	<b>9,090,458</b>	<b>10,398,296</b>
Transferred to stage one	81,493	3,811	(7,658)	(3,811)	(73,835)	-
Transferred to stage two	(32,416)	(5,099)	284,919	5,099	(252,503)	-
Transferred to stage three	(5,305)	(221)	(44,130)	(902)	50,558	-
Effect on the provision at the end of the period – as a result of classification changes between the three stages during the period	(79,208)	(2,999)	(111,736)	37,288	558,270	401,615
Changes due to the adjustments	(258,903)	(1,641)	97,515	4,556	-	(158,473)
Adjustments due to exchange rates fluctuations	(127)	-	(6)	-	3,961	3,828
<b>Balance at the End of the Period</b>	<b>652,292</b>	<b>38,801</b>	<b>522,562</b>	<b>54,702</b>	<b>9,376,909</b>	<b>10,645,266</b>

**As of December 31, 2023 (Audited)**

Item	Stage One		Stage Two		Stage Three	Total
	Individual JD	Collective JD	Individual JD	Collective JD	JD	JD
Balance at the Beginning of the year	695,333	43,570	372,319	29,242	6,929,260	8,069,724
Credit loss on new exposures during the year	422,535	6,723	1,206	1,306	12,965	444,735
Impairment loss over accrued exposures	(135,945)	(2,701)	(7,179)	(2,363)	(71,625)	(219,813)
	<b>981,923</b>	<b>47,592</b>	<b>366,346</b>	<b>28,185</b>	<b>6,870,600</b>	<b>8,294,646</b>
Transferred to stage one	16,513	17,217	(16,169)	(17,217)	(344)	-
Transferred to stage two	(23,091)	(1,889)	25,171	1,889	(2,080)	-
Transferred to stage three	(1,704)	(224)	(20,243)	(901)	23,072	-
Effect on the provision at the end of the year – as a result of classification changes between the three stages during the period	(3,675)	(13,879)	15,614	3,362	575,956	577,378
Changes due to the adjustments	(135,497)	(6,706)	(43,230)	(3,186)	-	(188,619)
Adjustment due to exchange rates fluctuations	(1,423)	-	(1,708)	-	1,989	(1,142)
<b>Balance at the End of the Year</b>	<b>833,046</b>	<b>42,111</b>	<b>325,781</b>	<b>12,132</b>	<b>7,469,193</b>	<b>8,682,263</b>

**15. Expected Credit Loss on Financial Assets**

The details of this item are as follows:

	<b>For the Nine-Month Period Ended September 30,</b>	
	<b>2024</b>	<b>2023</b>
	<b>(Reviewed Not Audited)</b>	
	<b>JD</b>	<b>JD</b>
Cash at central banks	453,792	91,553
Balances with banks and financial institutions	41,572	(36,523)
Deposits at banks and financial institutions	4,389	82
Direct credit facilities at amortized cost	12,889,584	7,811,698
Financial assets at amortized cost	(59,367)	(121,535)
Off Balance sheet Items	1,959,175	70,654
	<b>15,289,145</b>	<b>7,815,929</b>

**16. Earnings per Share from Profit for the Period**

The details of this item are as follows:

	<b>For the Nine-Month Period Ended September 30,</b>	
	<b>2024</b>	<b>2023</b>
	<b>(Reviewed Not Audited)</b>	
	<b>JD</b>	<b>JD</b>
Profit for the year (Bank's shareholders)	29,754,223	36,899,778
<b>Weighted average number of shares</b>	<b>200,000,000</b>	<b>200,000,000</b>
Net income for the period/share (Bank's shareholders):		
<b>Basic /Diluted</b>	<b>0.149</b>	<b>0.184</b>
	<b>For the Three-Month Period Ended September 30,</b>	
	<b>2024</b>	<b>2023</b>
	<b>(Reviewed Not Audited)</b>	
	<b>JD</b>	<b>JD</b>
Profit for the period (Bank's shareholders)	7,488,420	14,861,249
<b>Weighted average number of shares</b>	<b>200,000,000</b>	<b>200,000,000</b>
Net income for the period/share (Bank's shareholders):		
<b>Diluted /Basic</b>	<b>0.037</b>	<b>0.074</b>

- The weighted average number of shares per share of the basic and diluted profit attributable to the Bank's shareholders was calculated based on the number of shares authorized for the nine months ended September 30, 2024 and 2023.

## **17. Cash and Cash Equivalents**

The details of this item are as follows:

	<b>As of September 30,</b>	
	<b>2024</b>	<b>2023</b>
	<b>(Reviewed Not Audited)</b>	
	<b>JD</b>	<b>JD</b>
Cash and balances with central banks maturing within 3 months	863,704,151	742,683,848
<u>Add:</u> Balances with banks and other financial institutions maturing within 3 months	192,646,375	144,114,911
<u>Less:</u> Banks and financial institutions' deposits maturing within 3 months	(33,912,422)	(24,009,712)
Restricted balances	<u>(122,130,820)</u>	<u>(109,421,101)</u>
	<b><u>900,307,284</u></b>	<b><u>753,367,946</u></b>

## **18. Capital and Liquidity management**

### **A. Capital Management**

Capital Components:

- Paid-up Capital:

The paid-up capital of Bank of Jordan consists of (200) million ordinary shares at a nominal value of 1 JD per share, The Bank maintains capital, statutory reserves, and retained earnings to meet the growth in its operations and the requirements of branching locally and regionally.

- Regulatory Capital:

Regulatory capital is considered a control tool according to the requirements of regulatory authorities and Basel (III) for the purposes of achieving control over the adequacy of capital and the ratio of regulatory capital to risky and weighted assets and market risk, Regulatory capital consists of:

- (Paid-up capital, legal reserve, voluntary reserve, and retained earnings).

- (Undisclosed reserves, general banking risks reserve, special reserve subordinated debts, and the positive fair value reserve at 100% and deduct regulatory adjustments according Basel III).

- Foreign currency translation differences.

- Regulatory Authorities' Requirements:

The regulatory authorities' instructions entail that the minimum capital shall be JD (100) million and the capital adequacy ratio not less than 12% in accordance with the central bank of Jordan and For the purposes of classifying the bank in the first category, the capital adequacy ratio must not be less than 14% and if the bank is classified as a D-SIBS bank, the capital adequacy ratio should not be less than (14% + the capital required of locally important banks by the category to which the bank belongs), The ratio of owners' equity to total assets (financial leverage ratios) must not be less than 4% (for CET1).

- Achieving the Objectives of Capital Management:

The Bank's management aims at achieving the capital management objectives through developing (enhancing) the Bank's activities, achieving a surplus in operating profits and revenue, and optimally investing available funds, All of this is geared towards reaching the targeted growth in owners' equity through the increase in the compulsory reserve at 10% of the profits earned, voluntary reserve at 20%, and retained earnings.

The regulatory capital and capital adequacy ratio according to the standard approach was as follows:

	<b>In JD Thousands</b>	
	<b>September 30, 2024</b>	<b>September 31, 2023</b>
<b><u>Regulatory capital for ordinary shares holders (CET1):</u></b>		
Subscribed and paid-up capital	200,000	200,000
Statutory reserve	116,924	110,397
Voluntary reserve	70	31
Other reserves	5,850	5,850
Fair value reserve	27,941	47,086
Retained earnings	137,788	136,350
Profit for the period	2,754	10,288
Non-controlling interest in the capital of subsidiaries	4,667	4,262
<u>Less: Regulatory capital adjustments</u>	<u>(41,520)</u>	<u>(39,792)</u>
<b>Total Primary Capital for ordinary shareholders (CET1)</b>	<b>454,474</b>	<b>474,472</b>
<b><u>Additional Capital Items</u></b>		
Provision balance against debt instruments included in (Stage 1) not exceeding 1,25% of total risk weighted assets	5,302	7,409
General banking risk reserve	4,102	4,102
<b>Total additional capital</b>	<b>9,404</b>	<b>11,511</b>
<b>Total regulatory capital</b>	<b>463,878</b>	<b>485,983</b>
<b>Total risk weighted assets</b>	<b>2,198,458</b>	<b>2,124,359</b>
<b>Capital adequacy ratio (%)</b>	<b>21.10%</b>	<b>22.88%</b>
<b>Regulatory capital for ordinary shareholders (CET1) (%)</b>	<b>20.67%</b>	<b>22.33%</b>
<b>Capital adequacy for first layer (%)</b>	<b>20.67%</b>	<b>22.33%</b>

#### **B. Liquidity Coverage Ratio:**

The average liquidity coverage ratio reached 420% For the nine-month period ended September 30, 2024 (in comparison to 374.4% as of December 31, 2023), in-addition to The Actual liquidity coverage ratio reached 395.7% as Of September 30, 2024 (in comparison to 376% as of December 31, 2023).

### **19. Information on the Bank's Business Segments**

#### **1. The Bank's business segments are:**

The Bank is organized for management purposes in a manner that allows measurement of its segments according to reports used by its Chief Executive Officer and main decision-makers through the following main segments:

- Retail Banking: includes following up on individual customers' accounts, granting them loans, credit, credit cards, and other services,
- Corporate Banking: includes following up on deposits, credit facilities, and other banking services pertinent to corporate customers,
- Treasury: includes providing dealing and treasury services and management of the Bank's funds,
- Financial Brokerage Services: includes providing purchase and sale of customers' portfolios on their behalf, custody of investments, financial consultations, custody service, and management of initial public offerings,

1. Information about the Bank business segments distributed in accordance with the activities is as follows:

						Total	
						For the Nine Months Ended September 30,	
	Individual (Retail Customers)	Corporation	Treasury	Financial Brokerage	Other	2024	2023
	JD	JD	JD	JD	JD	JD	
Total Revenue	72,055,209	25,116,224	29,706,983	351,185	323,290	127,552,891	126,875,302
(Expense) recovered from expected credit loss	(14,877,767)	28,192	(440,386)	816	-	(15,289,145)	(7,815,929)
Segments operations results	57,177,442	25,144,416	29,266,597	352,001	323,290	112,263,746	119,059,373
Other expenses	(46,186,373)	(14,157,204)	(3,515,948)	(124,195)	(3,550,250)	(67,533,970)	(65,362,201)
<b>Profit before tax</b>	<b>10,991,069</b>	<b>10,987,212</b>	<b>25,750,649</b>	<b>227,806</b>	<b>(3,226,960)</b>	<b>44,729,776</b>	<b>53,697,172</b>
Income tax	(4,910,367)	(3,813,289)	(5,513,766)	(59,989)	(270,856)	(14,568,267)	(16,408,807)
<b>Net profit for the period</b>	<b>6,080,702</b>	<b>7,173,923</b>	<b>20,236,883</b>	<b>167,817</b>	<b>(3,497,816)</b>	<b>30,161,509</b>	<b>37,288,365</b>

### Other information

Capital Expenditures	1,663,402	282,670	265	100	3,828,142	5,774,579	2,899,439
Depreciation and amortization	5,322,784	126,272	7,855	11,824	2,915,588	8,384,323	8,298,226

						September 30, 2024 (Reviewed not Audited)	December 31, 2023 (Audited)
						JD	JD
<b>Total Assets</b>	<b>714,578,426</b>	<b>853,107,959</b>	<b>1,466,208,033</b>	<b>1,910,561</b>	<b>98,046,501</b>	<b>3,133,851,480</b>	<b>3,037,252,343</b>
<b>Total Liabilities</b>	<b>1,969,380,542</b>	<b>482,886,492</b>	<b>62,899,656</b>	<b>663,214</b>	<b>89,996,928</b>	<b>2,605,826,832</b>	<b>2,499,541,465</b>

## 2. Information about Geographical Distribution:

This item represents the geographical distribution of the Bank's activities, The Bank conducts its activities mainly in Jordan, representing local activities, Additionally, the Bank performs international activities in Middle East, Europe, Asia, United States, Far East, which represent, international operation,

The following is the geographical distribution of the Bank's revenue, assets, and capital expenses according to geographical location:

	<b>Inside the Kingdom</b>		<b>Outside the Kingdom</b>		<b>Total</b>	
	<b>September 30,</b>		<b>September 30,</b>		<b>September 30,</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	<b>(Reviewed Not Audited)</b>		<b>(Reviewed Not Audited)</b>		<b>(Reviewed Not Audited)</b>	
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Total Revenue	141,350,490	132,314,610	33,174,620	30,737,789	174,525,110	163,052,399
Capital Expenditures	4,492,177	2,064,350	1,282,402	835,089	5,774,579	2,899,439

	<b>Inside the Kingdom</b>		<b>Outside the Kingdom</b>		<b>Total</b>	
	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2024</b>	<b>December 31, 2023</b>	<b>September 30, 2024</b>	<b>December 31, 2023</b>
	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>	<b>(Reviewed Not Audited)</b>	<b>(Audited)</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Total Assets	2,263,592,287	2,167,332,073	870,259,193	869,920,270	3,133,851,480	3,037,252,343

## 20. Related parties Transactions

Within its normal activities, the Bank entered into transactions with its major shareholders, members of the Board of Directors, executive management and the associate Company at the commercial rates of interest and commission. Moreover, all loans and advances with related parties are performing, and no provision for probable credit losses has been taken thereon.

The following are summaries of balances and transactions with related parties during the period:

	Related party					Total	
	Subsidiaries*	Board of Directors Members	Executives Management	Staff Fund Provident	Other Parties	September 30, 2024	December 31, 2023
						(Reviewed not Audited)	(Audited)
	JD	JD	JD	JD	JD	JD	JD
Consolidated Statement of Financial Position Items:							
<u>Assets:</u>							
Investments	45,627,636	-	-	-	-	45,627,636	45,627,636
Credit Facilities	-	1,204,208	796,298	-	1,264,846	3,265,352	4,096,282
Deposits and current accounts	10	-	-	-	-	10	10
Cash Margins	3,982,000	-	-	-	-	3,982,000	3,982,000
<u>Liabilities:</u>							
Customer Deposits	20,789,132	760,648	5,081,424	2,658,306	21,259,780	50,549,290	37,918,630
Bank Deposits	7,642,994	-	-	-	-	7,642,994	7,535,829
Borrowed funds	3,030,245	-	-	-	-	3,030,245	3,149,221
Off-Statement of financial position Items							
Letters of guarantee	484,044	-	50,000	-	5,300	539,344	538,970
Letters of credits and Acceptances	-	-	-	-	-	-	-
							<b>Total</b>
							<b>For the Nine Month Period Ended September 30,</b>
							<b>2024 2023</b>
							<b>(Reviewed Not Audited) (Reviewed Not Audited)</b>
							<b>JD JD</b>
Consolidated Statement of Profit or Loss Items:							
Credit interest and commission	-	58,576	21,024	11	49,802	129,413	265,550
Debit interest and commission	1,370,384	20,719	133,803	49,685	187,583	1,762,174	2,572,780

### Interest rates:

- Credit interest rates against facilities in JD range from 1 % (represent the minimum price for interest margin against 100% cash margin) to 11.75 %.
- Credit interest rate for foreign currency 5.56%
- Debit interest rates for JD range from 0.0025 % to 6.41 %.
- Debit interest rates for foreign currency range from 3.30 % to 5.65 %.

- \* Balances and transactions with subsidiary companies are excluded from the consolidated financial statements, but presented for clarification purposes only.
- Investment in subsidiary - syria shown at cost, noting that the bank has accounted for this investment impairment in its records.
  - The number of related parties that have been granted facilities as of September 30, 2024 is 34 customers.

Bank's Executive Management Salaries and Remunerations Summary is as follows:

	For the Nine Month Period Ended September 30,	
	2024	2023
	(Reviewed not Audited)	(Reviewed not Audited)
	JD	JD
Salaries and benefits	2,445,831	2,252,887
Transportation and board secretary	13,500	13,500
Board of directors membership, transportation and bonuses	491,989	442,519
<b>Total</b>	<b>2,951,320</b>	<b>2,708,906</b>



## 21. Fair Value Hierarchy

### a. The fair value of financial assets and financial liabilities of the Bank specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each fiscal period, the following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used).

Financial Assets/Financial Liabilities	Fair Value		The Level of Fair Value	Evaluation Method and Inputs Used	Important unobservable Inputs	The Relationship Between Fair Value and the unobservable Inputs
	September 30, 2024 (Reviewed Not Audited)	December 31, 2023 (Audited)				
<b>Financial Assets at Fair Value</b>	<b>JD</b>	<b>JD</b>				
<b>Financial Assets at Fair Value Through Profit or Loss</b>						
Quoted Shares	149,433	132,986	Level One	Stated Rates in financial markets	Does Not Apply	Does Not Apply
Unquoted Shares	209,649	217,811	Level Two	Financial Statements issued by companies		
<b>Total</b>	<b>359,082</b>	<b>350,797</b>				
<b>Financial Assets at Fair Value through Other Comprehensive Income</b>						
Quoted Shares	11,404,623	13,249,113	Level One	Stated Rates in financial markets	Apply	Does Not Apply
Unquoted Shares	2,308,291	2,326,678	Level Two	Financial Statements issued by companies	Apply	Does Not Apply
Unquoted Shares	79,180,670	79,180,670	Level Three	Evaluation methods using inputs that are not dependent on available market information	Apply	Apply
Quoted Debt	149,862,235	144,192,002	Level One	Stated Rates in financial markets	Does Not Apply	Does Not Apply
<b>Total</b>	<b>242,755,819</b>	<b>238,948,463</b>				
Forward Foreign Currency Contracts	-	-	Level One	Stated Rates in financial markets	Does Not Apply	Does Not Apply
<b>Total Financial Assets at Fair Value</b>	<b>243,114,901</b>	<b>239,299,260</b>				
<b>Financial Liabilities at Fair Value :</b>						
Forward Foreign Currency Contracts	581	145,277	Level One	Stated Rates in financial markets	Does Not Apply	Does Not Apply
<b>Total</b>	<b>581</b>	<b>145,277</b>				

There were no transfers between level 1 and level 2 during the third quarter of 2024.

### b. The fair value of financial assets and financial liabilities of the Bank (non-specific fair value on an ongoing basis):

Except as detailed in the table below, we believe that the carrying amount of financial assets and liabilities shown in the consolidated condensed interim financial information of the Bank approximate their fair value, because the Bank's management believes that the carrying value of the items is equivalent to the fair value, and this is due to either short-term maturity interest rates that have been repricing during the year.

	September 30, 2024		December 31, 2023		The Level of Fair Value
	Book Value	Fair Value	Book Value	Fair Value	
	(Reviewed Not Audited)	(Reviewed Not Audited)	(Audited)	(Audited)	
<b>Financial Assets of non-specified Fair Value</b>					
Balances at central banks	774,987,505	775,207,937	782,620,321	782,882,301	Level Two
Balances at banks and financial institutions	192,646,375	192,931,884	142,621,408	142,691,096	Level Two
Deposits at banks and financial institutions	1,087,736	1,109,280	448,000	476,230	Level Two
Loans, bills and other	1,463,541,307	1,468,589,107	1,416,003,634	1,420,017,661	Level Two
Financial assets at amortized cost	148,510,956	149,780,247	164,361,770	166,958,169	Level Two
<b>Total Financial Assets of non-specified Fair Value</b>	<b>2,580,773,879</b>	<b>2,587,618,455</b>	<b>2,506,055,133</b>	<b>2,513,025,457</b>	
<b>Financial Liabilities of non-specified Fair Value</b>					
Deposits at banks and financial institutions	33,912,422	33,971,570	71,354,418	72,050,772	Level Two
Customers' deposits	2,291,266,447	2,306,354,810	2,169,054,732	2,181,414,333	Level Two
Cash insurance	165,098,561	165,138,825	140,274,558	140,278,219	Level Two
<b>Total Financial Liabilities of Non-specified Fair Value</b>	<b>2,490,277,430</b>	<b>2,505,465,205</b>	<b>2,380,683,708</b>	<b>2,393,743,324</b>	

The fair value for the financial assets and liabilities for the level 2 and level 3 were determined in accordance to agreed pricing models, which reflects the credit risk of the parties that are dealing with it.

### c. Non-Financial Assets and Liabilities not Measured at Fair Value but its in fair Value disclosed in the Consolidated Condensed Interim Financial Statements:

	September 30, 2024		December 31, 2023		The Level of Fair Value
	(Reviewed Not Audited)	(Reviewed Not Audited)	(Audited)	(Audited)	
	Book Value	Fair Value	Book Value	Fair Value	
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Other assets	82,522,917	128,262,441	82,312,612	128,409,791	Level Two
	<b>82,522,917</b>	<b>128,262,441</b>	<b>82,312,612</b>	<b>128,409,791</b>	

The above items set out the fair value of non-financial assets that are determined on the basis of prices of similar instruments in an inactive market.

## **22. Commitments and Contingent Liabilities**

### **a. Contingent Liabilities:**

	<b>September 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Letters of credit:	48,708,354	34,682,106
Acceptances	106,179,439	91,452,791
Letters of guarantee:		
-Payment	27,782,509	28,260,740
-Performance	31,456,692	30,462,694
-Other	23,670,293	26,824,046
Un-utilized direct and indirect credit facilities limits	413,371,645	367,425,549
<b>Total</b>	<b>651,168,932</b>	<b>579,107,926</b>

- The provision for expected credit losses on off-balance sheet items (unfunded) amounted to JD 10,645,266 as of September 30, 2024 (JD 8,682,263 as of December 31, 2023),

### **b. Contractual Obligations:**

	<b>September 30, 2024 (Reviewed Not Audited)</b>	<b>December 31, 2023 (Audited)</b>
	<b>JD</b>	<b>JD</b>
Contracts for purchasing of property and equipment*	226,730	233,600
Contracts for operating and financing lease**	19,856,410	20,731,526
<b>Total</b>	<b>20,083,140</b>	<b>20,965,126</b>

\* These commitments mature in less than 1 year.

\*\* These commitments mature between 1 year to 10 years.

### **c. Lawsuits Raised Against the Bank**

The Bank is a defendant in lawsuits demanding cancellation of the Bank's claims against others, lifting of real estate mortgages, compensation for damages, and non-cashing of cheques, These lawsuits amounted to JD 5,436,236 as of September 30, 2024 (JD 9,873,645 as of December 31, 2023), In the opinion of the management and legal counsel, no material financial liability is likely to be incurred as a result of these lawsuits in excess of provision recorded which amounted to JD 883,048 as of September 30, 2024 (JD 293,464 as of December 31, 2023), However, amounts that will be paid by the Bank as a result of dismissal or amicable settlement of these lawsuits, will be recorded to the condensed consolidated interim Statement of profit or loss or against the booked provision when paid.