

عمان في: 2025/11/27

اشارتنا: 56/القابضة/2025

السادة / هيئة الأوراق المالية المحترمين
السادة / مركز الايداع المحترمين
عمان – الأردن

الموضوع : البيانات المالية كما في 2025-9-30 باللغة الإنجليزية

تحية وبعد ،،،

بالإشارة الى الموضوع أعلاه، نرفق لكم طيًّا البيانات المالية المرحلية لشركة الشرق الأوسط القابضة كما في 2025/9/30 باللغة الإنجليزية والمعتمدة من قبل مدققي الحسابات حسب الأصول.

وتفضلوا فائق الإحترام ،،،

شركة الشرق الأوسط القابضة

لشرق الأوسط
القابضة



Middle East Holding Company
(Public Limited Shareholding Company)
Amman – The Hashemite Kingdom of Jordan
Interim Condensed Consolidated Financial Statements
(Unaudited) and Independent Auditor's Review Report
For the Nine-months ended September 30, 2025

Middle East Holding Company
(Public Limited Shareholding Company)
Interim Condensed Consolidated Financial Statements
and Independent Auditor's Review Report
For the nine-months ended September 30, 2025

Table of Contents

	<u>Page</u>
Independent Auditor's Review Report	1
Interim Condensed Consolidated Statement of Financial Position (Unaudited) as of September 30, 2025	2
Interim Condensed Consolidated Statement of Profit or Loss (Unaudited) for the three-months and the nine-months periods ended September 30, 2025	3
Interim Condensed Consolidated Statement of other comprehensive income (Unaudited) for the three-months and the nine-months periods ended September 30, 2025	4
Interim Condensed Consolidated Statement of Changes in Shareholders' Equity (Unaudited) for the nine-months period ended September 30, 2025	5
Interim Condensed Consolidated Statement of Cash Flows (Unaudited) For the nine-months ended September 30, 2025	6
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited) for the nine-months period ended September 30, 2025	7-15

Independent Auditor's Review Report

To, The Shareholders
Middle East Holding Company
(Public Limited Shareholding Company)
Amman - the Hashemite Kingdom of Jordan

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of **Middle East Holding Company ("the Company")** as of September 30, 2025 and the related interim condensed consolidated statements of profit or loss and other comprehensive income for the three and nine months period then ended September 30, 2025, changes in shareholders' equity, and cash flows for the nine months period then ended and a summary of significant accounting policies and other explanatory notes.

The management is responsible for the preparation and fair presentation of these interim condensed financial statements in accordance with International Accounting Standard ("IAS") 34, "Interim Financial Reporting" and the instructions of Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The scope of review work is much less than the scope of audit work carried out in accordance with International Standards on Auditing. Therefore, audit work does not assure us of all the important matters that may be identified during the audit work. Therefore, we do not give an audit opinion about them.

Qualified Conclusion

Based on our review, with the exception of the effect of what was mentioned in the Qualified Conclusion Basis paragraph above, nothing has come to our attention that causes us to believe that the accompanying interim consolidated condensed financial statements as of September 30, 2025 are not prepared in all material respects, in accordance with IAS (34) "Interim Financial Reporting".

The partner in charge of the audit resulting in this auditor's report was Hasan Amin Othman license number 674.

Date: October 30, 2025
Amman- Jordan



Middle East Holding Company
(Public Limited Shareholding Company)
Interim Condensed Consolidated Statement of Financial Position (Unaudited)
As of September 30, 2025
(Jordanian Dinars)

	Notes	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
Assets			
Investments:			
Deposits at banks, net	6	18,023,450	19,869,152
Financial assets at fair value through profit or loss statement	7	8,656,947	7,079,608
Financial assets at fair value through other comprehensive income	8	17,280,846	13,746,207
Financial assets at amortized cost	9	10,456,724	8,856,724
Investment property	10	21,464,226	21,738,750
Right of use asset		126,314	155,464
Total Investments		76,008,507	71,445,905
Other assets:			
Cash on hand and at banks		2,895,046	4,395,138
Cheques in collection		9,006	-
Reinsurance contract assets (Premium allocation approach)	11	27,064,766	17,963,778
Reinsurance contract assets (General approach)		271,729	164,644
Deferred tax assets		120,275	490,912
Property and equipment, net		4,359,080	4,427,143
Intangible assets, net		-	5,950
Other assets		1,836,495	2,124,039
Total Assets		112,564,904	101,017,509
Liabilities and Shareholders' Equity			
Liabilities:			
Insurance contract liabilities, net (Premium allocation approach)	12	61,227,361	54,123,809
Insurance contract liabilities, net (General approach)		4,081,230	4,875,027
Total insurance contract liabilities		65,308,591	58,998,836
Other liabilities:			
Loans		875,817	-
Accrued expenses		346,512	117,095
End of service benefits provision		25,537	98,944
Lease liability		70,780	144,523
Provision for income tax		538,861	408,470
Deferred tax liabilities		1,041,732	313,307
Other liabilities		3,578,136	4,536,198
Total insurance contract liabilities and other liabilities		71,785,966	64,617,373
Shareholders' equity			
Authorized and paid up capital		17,038,971	17,038,971
Statutory reserve		140,987	140,987
Accumulated change in fair value		877,281	(909,364)
Impact of acquisition of a subsidiary under joint control		16,396,931	16,396,931
Retained earnings		5,665,787	3,140,278
Total shareholders' equity		40,119,957	35,807,803
Non-controlling interest		658,981	592,333
Total equity		40,778,938	36,400,136
Total liabilities and shareholders' equity		112,564,904	101,017,509

The accompanying notes from 1 to 14 are an integral part of these interim financial statements

Middle East Holding Company
(Public Limited Shareholding Company)
Interim Condensed Consolidated Statement of Profit or Loss (Unaudited)
For the three-months and the nine-months periods ended September 30, 2025
(Jordanian Dinars)

		For the three-months period from 1 July to 30 September		For the nine-months period from 1 January to 30 September	
		2025	2024	2025	2024
	Note	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenues:					
Insurance contract revenues	13	16,175,589	14,256,867	47,809,216	39,925,726
Insurance contract expenses	14	(17,041,399)	(11,466,546)	(41,329,601)	(26,830,759)
Insurance contract operations results		(865,810)	2,790,321	6,479,615	13,094,967
Reinsurance contracts expenses		(7,255,045)	(8,074,941)	(21,510,045)	(21,131,300)
Reinsurance contracts revenue		8,737,263	5,745,643	16,792,540	9,306,807
Reinsurance contract operations results		1,482,218	(2,329,298)	(4,717,505)	(11,824,493)
Net insurance operations results		616,408	461,023	1,762,110	1,270,474
Finance revenues- insurance contracts		(8,259)	83,417	83,316	102,461
Finance expenses - insurance contracts		(1,574)	(335)	(21,640)	(607)
Net financing results of insurance operations		(9,833)	83,417	61,676	101,854
Interest income		308,470	339,047	983,413	976,212
Net profit from financial assets and investments		310,740	(286,942)	2,804,391	706,525
Other income		2,827	72,060	7,521	82,021
Net result of insurance and investment (Total Revenues)		1,228,612	668,270	5,619,111	3,137,086
Salaries, wages and benefits of employees		(225,869)	(205,594)	(427,087)	(555,885)
General and administrative expenses		(88,861)	43,999	(321,375)	(393,629)
Depreciation and amortization		-	(46,803)	-	(163,940)
Depreciation of investment property		(93,626)	(90,448)	(274,524)	(271,347)
Depreciation of right of use assets		(7,919)	(9,872)	(29,150)	(9,872)
End of service benefits provision		-	6,581	-	-
Other Expenses		18,954	56,284	(42,794)	(34,924)
Total expenses		(397,321)	(245,853)	(1,094,930)	(1,429,597)
Net profit for the period before tax		831,291	422,417	4,524,181	1,707,489
Less: Income tax		(172,901)	(101,704)	(879,291)	(380,825)
National Contribution fees		(8,396)	-	(34,870)	-
Net profit for the period		649,994	320,713	3,610,020	1,326,664
Attributable to:					
Shareholders		666,102	315,453	3,547,846	1,303,816
Non-controlling interests		(16,108)	5,260	62,174	22,848
		649,994	320,713	3,610,020	1,326,664
Earnings per share from profit for the period		0.038	0.019	0.212	0.078

The accompanying notes from 1 to 14 are an integral part of these interim financial statements

Middle East Holding Company

(Public Limited Shareholding Company)

Interim Condensed Consolidated Statement of Other comprehensive income (Unaudited)**For the three-months and the nine-months periods ended September 30, 2025**

(Jordanian Dinars)

	For the three-months period from 1 July to 30 September		For the nine-months period from 1 January to 30 September	
	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Profit for the period	649,994	320,713	3,610,020	1,326,664
Addition: Other comprehensive income accounts not to be reclassified to profit or loss in subsequent periods				
Change in fair value of financial assets at fair value through other comprehensive income	-	-	-	-
Share of the company in the other comprehensive income of the subsidiary	125,238	(483,049)	1,786,645	(909,438)
Total other comprehensive income items, net of tax, not to be reclassified to profit or loss in subsequent periods	125,238	(483,049)	1,786,645	(909,438)
Total comprehensive income for the period	775,232	(162,336)	5,396,665	417,226
Referred to				
Shareholders	791,340	-	5,334,491	-
Non-controlling interests	(16,108)	-	-	-
Total	775,232	-	5,396,665	-

The accompanying notes from 1 to 14 are an integral part of these interim financial statements

Middle East Holding Company
(Public Limited Shareholding Company)
Interim Condensed Consolidated Statement of Changes in Shareholders' Equity (Unaudited)
For the nine-months period ended September 30, 2025
(Jordanian Dinars)

	Paid-up Share Capital	Statutory Reserve	Fair value Reserve	Impact of acquisition Subsidiary under joint control	Retained earnings/ (Accumulated losses)	Total	Non-controlling interest	Total Shareholders' equity
<u>For the nine months ended September 30, 2024</u>								
Balance as of December 31, 2022 (audited)	17,038,971	110,664	-	20,944,472	1,382,389	39,476,496	-	39,476,496
Total comprehensive income for the period	-	-	-	-	417,226	417,226	-	417,226
Balance as of September 30, 2024 (unaudited)	17,038,971	110,664	-	20,944,472	1,799,615	39,893,722	-	39,893,722
<u>For the nine months ended September 30, 2025</u>								
Balance as of December 31, 2024 (audited)	17,038,971	140,987	(909,364)	16,396,931	3,140,278	35,807,803	592,333	36,400,136
Total comprehensive income for a period	-	-	1,786,645	-	3,547,847	5,334,492	66,648	5,401,140
Dividend distribution	-	-	-	-	(1,022,338)	(1,022,338)	-	(1,022,338)
Balance as of September 30, 2025 (unaudited)	17,038,971	140,987	877,281	16,396,931	5,665,787	40,119,957	658,981	40,778,938

The accompanying notes from 1 to 14 are an integral part of these interim financial statements

Middle East Holding Company
(Public Limited Shareholding Company)
Interim Condensed Consolidated Statement of Cash Flows (Unaudited)
For the nine-months period ended September 30, 2025
(Jordanian Dinars)

	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Cash flow from Operating Activities:		
Profit for the period before tax	4,524,181	1,707,849
Adjustments to reconcile net income before tax to net cash flows generated from operating activities:		
Depreciation and amortization	111,217	435,287
Investment property depreciation	274,524	-
Right of use assets depreciation	29,150	-
Net change in fair value of financial assets through profit or loss statement	(1,577,338)	(706,525)
Interest income	(983,413)	(976,212)
Cash flows from operating activities before changes in working capital:	2,378,321	490,399
Changes in working capital:		
Cheques in collection	(9,006)	-
Reinsurance contract assets held, net (Premium allocation approach)	(9,100,988)	(296,701)
Reinsurance contract assets held, net (General approach)	(107,085)	138,945
Other assets	658,181	(244,679)
Insurance contract liabilities (General approach)	(793,797)	279,019
Insurance contract liabilities (Premium allocation approach)	7,103,552	(1,783,121)
Accrued expenses	229,417	142,049
Other liabilities and other provisions	(860,605)	225,122
Cash flows (used in) operating activities before income tax	(18,192)	(1,078,967)
Paid income tax	(226,209)	(385,016)
Net cash flow (used in) operating activities	(728,219)	(1,463,983)
Cash flows from Investing Activities		
Deposits at bank	1,845,702	3,600,854
Financial assets at fair value through profit or loss statement and other comprehensive income	(1,743,520)	1,001,057
Financial assets at amortized cost	(1,600,000)	(6,856,344)
Property and equipment, net	(37,204)	(62,533)
Lease liability payments	(73,743)	(16,032)
Net cash flows (used in) investing activities	(1,608,765)	(2,332,998)
Cash flow from financing activities		
Loans	875,817	-
Dividends from retained earnings	(1,022,338)	-
Interest received	983,413	976,212
Cash flows (used in)/generated from financing activities	836,892	976,212
Net cash used during the period	(1,500,092)	(2,820,769)
Cash and cash equivalent at beginning of the period	4,395,138	4,413,511
Cash and cash equivalent at the end of the period	2,895,046	1,592,742

The accompanying notes from 1 to 14 are an integral part of these interim financial statements

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025

1- Legal Status and Activities

The Middle East Holding Company, a public shareholding limited company, was established as a Jordanian public shareholding company, headquartered in Amman - The Hashemite Kingdom of Jordan which registered under No. (471) on February 29, 2020. With apaid-up capital of 500,000 Jordanian dinars.

The General Assembly decided, in its extraordinary meeting held on June 29, 2022, to raise the company's paid-up capital to 18,089,285 Jordanian dinars through offering shares for public underwriting, and an amount of 16,538,971 Jordanian dinars was underwriter, so that the paid-up capital becomes 17,038,971 with a nominal value of one dinar per share.

The consolidated financial statements have been approved by the board of directors in its meeting on 30 October 2025.

2- Basis of Preparing financial statements

Statement of compliance

The interim condensed consolidated financial statements for the nine months period ended September 30, 2025 have been prepared in accordance with International Accounting Standard 34 "Interim Financial Reporting", And the instruction of central bank of Jordan.

The interim condensed consolidated financial statements have been presented in Jordanian Dinars (JD), which is the functional currency of the Group.

The interim condensed consolidated financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards, and should be read in conjunction with the Group's annual report as at 31 December 2024. In addition, the results for the six months ended September 30, 2025 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2025.

Functional and presentation currency

The interim condensed consolidated financial statements have been prepared on historical cost basis, except for financial assets at fair value through other comprehensive income that have been measured at fair value on the date of interim condensed consolidated financial statements.

3- Basis of preparation

Basis of preparing financial statements

The financial statements of the subsidiaries are consolidated starting from the date the company control until such control ceases. The expenses and revenues of the subsidiaries are consolidated in the consolidated statement of comprehensive income from the date the company takes control of the subsidiaries until this control ceases.

The consolidated financial statements include the financial statements of Middle East Holding Public Shareholding Company Ltd. and the following subsidiaries as at 30 September 2025.

<u>Company's name</u>	<u>Company's entity</u>	<u>Country's incorporation</u>	<u>Ownership Percentage</u>
Middle East Insurance Company	Public Shareholding Company	Jordan	98.36%
Levent Gate Management Consulting	Private Shareholding Company	Jordan	100%
Al-Shamiya Real Estate for Construction and Development Company **	Private Shareholding Company	Jordan	100%

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025

3- Basis of preparation (continued)

Basis of preparing financial statements (continued)

*The Levent Gate for Management Consulting, a private shareholding company, was established with a fully paid-up capital of 50,000 JD. It was registered with the Ministry of Industry and Trade on June 21, 2022 and is wholly owned by the Middle East Holding Company (Public limited shareholding company).

** Al-Shamiya Real Estate for Construction and Development Company (Levent Gate Real Estate Investments (formerly established)) Private Shareholding Company was established with a fully paid-up capital of 50,000 JD. It was registered with the Ministry of Industry and Trade on June 21, 2022 and is wholly owned by Middle East Holding Company (Public limited shareholding company). On 26 June the General Assembly met and it was decided to amend the name of the company to become the Levantine Real Estate Company for Construction and Development instead of Levant Gate Real Estate Investment Company.

4- Significant Accounting Policies

Financial Instruments

Classification and Measurement:

During May 2020, the International Accounting Standards Board issued amendments to International Accounting Standard No. (16) Property, Plant and Equipment:

The proceeds from the sale before the concerned use, which prevents companies from reducing the cost of property, machinery and equipment by the value of the amounts received from the sale of a product that was produced during the period of bringing the asset to the site and preparing it for the necessary condition to work in the intended manner determined by the administration.

Accordingly, the entity must recognize the amounts received from the sale of these products and the cost of their production in profit or loss.

These amendments did not have a material impact on the interim condensed consolidated financial statements of the Company.

Onerous Contracts - Cost of Contract Liabilities - Amendments to International Accounting Standard No. (37)

During May 2020, the International Accounting Standards Board issued amendments to International Accounting Standard No. (37), which specify the costs that the entity must take into account when evaluating whether the contract is or will result in a loss.

The adjustments apply the “direct cost” method. Direct costs related to contracts for the sale of goods or services include both incremental costs and allocated costs that are directly related to contract activities. Administrative and general expenses are not directly related to the contracts and are therefore excluded unless they are charged to the other party under the terms of the contract.

These amendments did not have a material impact on the interim condensed consolidated financial statements of the Company

As part of the improvements to the treatment of International Financial Reporting Standards for the years 2018-2020, the International Accounting Standards Board issued an amendment to International Financial Reporting Standard No. (9). The amendment clarifies the fees that the Company considers in assessing whether the terms of a new or modified financial liability are materially different from the terms of the original financial liability. Such fees include only those paid or received by the Borrower and Lender, including fees paid or received by the borrower or Lender on behalf of another. The company applies the modification to the financial liabilities that are modified or exchanged at or after the beginning of the fiscal year in which the company applies this modification.

These amendments did not have a material impact on the interim condensed consolidated financial statements of the Company.

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025

4 - Significant Accounting Policies (continued):

Industry information

The business Industry represents a group of assets and operations that jointly provide products or services that are subject to risks and returns different from those related to other business sectors, which are measured according to the reports that were used by the management and decision makers of the company.

The geographical sector is related to providing products or services in a specific economic environment subject to risks and returns that differ from those related to business sectors in economic environments.

Use of Estimation

The preparation of the condensed consolidated interim financial statements and the application of accounting policies require the company's management to make estimates and assumptions that affect the amounts of financial assets and liabilities and disclose contingent liabilities. Also, these estimates and assumptions affect revenues, expenses and provisions, as well as changes in the fair value that appear within equity. In particular, the company's management is required to issue significant judgments and judgments in estimating the amounts and times of future cash flows. The aforementioned estimates are necessarily based on assumptions and multiple factors that have varying degrees of estimation and uncertainty, and that the actual results may differ from the estimates as a result of the changes resulting from the conditions and circumstances of those estimates in the future.

The following are the details of the essential jurisprudence made by the management:

- A provision for expected credit losses is formed based on principles and assumptions approved by the company's management to estimate the provision that must be formed according to the requirements of International Financial Reporting Standard No. (9).
- The fiscal year is charged with its income tax expense in accordance with the laws and regulations.
- The management periodically reassesses the useful lives of tangible assets for the purpose of calculating annual depreciation based on the general condition of those assets and estimates of expected useful lives in the future, and the impairment loss (if any) is included in the interim condensed income statement.
- The claims provision and technical provisions are estimated based on technical studies and in accordance with the instructions of the Central Bank of Jordan. The mathematical provision is also calculated according to actuarial studies.
- A provision is made for cases against the company based on a legal study prepared by the company's lawyer, according to which the risks likely to occur in the future are determined, and those studies are reviewed periodically.

5- Application of international accounting standards for preparing new and amended financial reports

The accounting policies adopted in the preparation of the financial statements are consistent with those applied in the preparation of the financial statements for the year ended December 31, 2024, except for the following amendments which are applicable for the first time in 2025. However, none of these amendments are expected to have a material impact on the Company

1. **Amendments effective for the period beginning on January 1, 2025**
Amendments to IAS 21 – Lack of Exchangeability
2. **Amendments effective for the period beginning on January 1, 2026**
Amendments to IFRS 9 'Financial Instruments' and IFRS 7 'Disclosures.'
3. **Amendments effective for the period beginning on January 1, 2027**
IFRS 18 – Presentation and Disclosure in Financial Statements
IFRS 19 – Subsidiaries without Public Accountability: Disclosures

The Company is assessing the impact of these new accounting standards and amendments. However, the Company does not expect the standards and amendments issued by the International Accounting Standards Board (IASB) that are not yet effective to have a material impact on the financial statements.

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025
(Jordanian Dinars)

6- Deposit at bank

<u>Inside Jordan</u>	September 30,2025 (Unaudited)				December 31,2024 (Audited)
	Deposits due within one month	Deposits with maturities of more than one month and up to three months	Deposits due after more than three months and up to one year	Total	Total
Capital bank of Jordan	800,000	-	-	800,000	800,000
Cairo Amman bank	-	-	3,328,466	3,328,466	4,142,785
Jordan Ahli Bank	344,984	-	1,000,000	1,344,984	1,875,943
Jordan Kuwait Bank	-	-	2,000,000	2,000,000	-
Jordan commercial bank	1,000,000	3,000,000	-	4,000,000	4,000,000
Bank al Etihad	-	550,000	-	550,000	450,000
Bank of Jordan	-	1,000,000	-	1,000,000	2,000,000
Invest Bank	1,000,000	3,100,000	-	4,100,000	5,750,000
ABC Bank	-	-	900,000	900,000	850,424
	<u>3,144,984</u>	<u>7,650,000</u>	<u>7,228,466</u>	<u>18,023,450</u>	<u>19,869,152</u>

7- Financial assets at fair value through profit and loss statement

	September 30,2025 (Unaudited)	December 31,2024 (Audited)
<u>Inside Jordan</u>		
Listed shares	5,882,139	4,853,160
Total	<u>5,882,139</u>	<u>4,853,160</u>
<u>Outside Jordan</u>		
Listed shares	2,774,808	2,226,448
Total	<u>2,774,808</u>	<u>2,226,448</u>
	<u>8,656,947</u>	<u>7,079,608</u>

8- Financial assets at fair value through other comprehensive income

	September 30,2025 (Unaudited)	December 31,2024 (Audited)
<u>Inside Jordan</u>		
Listed shares	5,892,179	4,641,673
Unlisted shares	1,340,708	1,340,708
Total	<u>7,232,887</u>	<u>5,982,381</u>
<u>Outside Jordan</u>		
Listed shares	6,007,564	4,803,427
Unlisted shares	4,040,396	2,960,399
Total	<u>10,047,960</u>	<u>7,763,827</u>
	<u>17,280,846</u>	<u>13,746,207</u>

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025
(Jordanian Dinars)

9- Financial assets at amortized cost

	September 30,2025 (Unaudited)	December 31,2024 (Audited)
<u>Inside Jordan</u>		
Siniora Company Loan Bond	354,500	354,500
Jordanian Treasury Loan Bonds	10,102,224	8,502,224
Total	10,456,724	8,856,724

10- Investment Property

September 30,2025 (Unaudited)	Land	Buildings	Total
Balance at the beginning of the period/year	12,424,049	14,060,011	26,484,060
Additions	-	-	-
Disposable	-	-	-
Balance at the end of the period/year	12,424,049	14,060,011	26,484,060
Accumulated depreciation:			
Accumulated depreciation at the beginning of the period/year	-	4,745,310	4,745,310
Depreciation for the Period	-	274,524	274,524
Accumulated Depreciation at the End of the Period/Year	-	5,019,834	5,019,834
Net book value at the End of the Period	12,424,049	9,040,177	21,464,226
December 31,2024 (Audited)			
Balance at the beginning of the	12,424,049	14,060,011	26,484,060
Additions	-	-	-
Disposable	-	-	-
Balance at the end of the year	12,424,049	14,060,011	26,484,060
Accumulated depreciation at the beginning of the period/year	-	4,383,513	4,383,513
Depreciation for the Period	-	361,797	361,797
Accumulated Depreciation at the End of the Year	-	4,745,310	4,745,310
Net book value at the End of the Year	12,424,049	9,314,701	21,738,750

-Investment buildings depreciate at 2% per year and are presented at their net book value.

-The fair value of investment properties was estimated by real estate experts at JOD 36,500,000 as of December 31, 2023, in accordance with the instructions and decisions issued by the Insurance Directorate of the Central Bank.

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025
(Jordanian Dinars)

11- Assets Reinsurance Contracts Held (Premium Allocation Approach)

	Assets for remaining coverage (ARC)				Assets for Incurred Claims (AIC)				September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	September 30, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)		
	Excluding Loss recovery component	Loss recovery component	Excluding loss recovery. component	Loss recovery component	Present value of cashflow non-financial	Present value of cashflow non-financial	Risk adjustments-non financial	Risk adjustments-non financial		
									Total	
Insurance contracts liabilities-beginning	-	-	-	-	-	-	-	-	-	-
Insurance contracts assets-beginning	(12,797,996)	-	(11,321,253)	-	29,797,156	28,498,698	964,618	1,072,478	17,963,778	18,249,923
Net reinsurance contracts liabilities/(Assets) - beginning	(12,797,996)	-	(11,321,253)	-	29,797,156	28,498,698	964,618	1,072,478	17,963,778	18,249,923
Reinsurance payments	(21,510,045)	-	(26,959,675)	-	-	-	-	-	(21,510,045)	(26,959,675)
Reinsurance recoveries	-	-	-	-	14,278,535	8,515,611	-	-	14,278,535	8,515,611
Commissions received	-	-	-	-	2,237,407	2,908,288	415,279	(107,860)	2,652,686	2,800,428
Administrative expenses	-	-	-	-	(138, 681)	-	-	-	(138, 681)	-
Reinsurance contracts revenues	-	-	-	-	-	-	-	-	-	-
Reinsurance service contracts results	(21,510,045)	-	(26,959,675)	-	16,377,261	11,423,899	415,279	(107,860)	(4,717,504)	(15,643,636)
Finance cost - from reinsurance contracts	-	-	-	-	(21, 640)	102,255	-	-	(21, 640)	102,255
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Other changes	-	-	-	-	-	-	-	-	-	-
Net change - other comprehensive income	(21,510,045)	-	(26,959,675)	-	(16,355,621)	11,526,154	415,279	(107,860)	(4,739,145)	(15,541,380)
Cash received from written contracts paid to reinsurers	20,583,231	-	25,482,932	-	-	-	-	-	20,583,231	25,482,932
Incurred claims recovered from reinsurers	-	-	-	-	(6,743,099)	(10,227,696)	-	-	(6,743,099)	(10,227,696)
Other recovered amounts	-	-	-	-	-	-	-	-	-	-
Recovered profit commission from reinsurers	-	-	-	-	-	-	-	-	-	-
Total cashflows	20,583,231	-	25,116,528	-	(6,743,099)	(10,227,696)	-	-	13,840,132	15,255,235
Reinsurance contracts assets-Ending	(13,724,810)	-	(12,797,996)	-	39,409,678	29,797,156	1,379,898	964,618	27,064,766	17,963,778
Reinsurance contracts liabilities - Ending	-	-	-	-	-	-	-	-	-	-
Net reinsurance contracts liabilities/(Assets) – Ending	(13,724,810)	-	(12,797,996)	-	39,409,678	29,797,156	1,379,898	964,618	27,064,766	17,963,778

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025
(Jordanian Dinars)

12- (Liabilities) Insurance Contracts (Premium Allocation Approach)

	Liabilities for remaining coverage				Liabilities for Incurred Claims				Total	
	September 30, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)	September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
	Excluding the loss component	Loss component	Excluding the loss component	Loss component	Present value of cashflow	Present value of cashflow	Risk adjustments- non financial	Risk adjustments- non financial	Total	Total
Insurance contracts liabilities-beginning	2,235,106	2,374,013	2,014,015	1,302,794	47,866,030	47,590,708	1,648,660	1,737,240	54,123,809	52,644,757
Insurance contracts assets-beginning	-	-	-	-	-	-	-	-	-	-
Net insurance contracts (liabilities)/Assets – beginning	2,235,106	2,374,013	2,014,015	1,302,794	47,866,030	47,590,708	1,648,660	1,737,240	54,123,810	52,644,757
Insurance contracts revenues	(47,809,216)	-	(51,001,888)	-	-	-	-	-	(47,809,216)	(51,001,888)
Claims incurred	-	-	-	-	33,725,814	25,884,388	-	-	33,725,814	25,884,388
Acquisition cost	1,873,370	-	1,772,841	-	-	-	-	-	1,873,370	1,772,841
Employees cost	-	-	-	-	5,214,068	5,743,904	556,214	(88,580)	5,770,282	5,655,324
Other expenses	-	-	-	-	-	-	-	-	-	-
Losses resulting from contracts expected to be lost and the recovery of these losses	-	(39,864)	-	1,071,219	-	-	-	-	(39,864)	1,071,219
Insurance contracts expenses	1,873,370	(39,864)	1,772,841	1,071,219	38,939,882	31,628,292	556,214	(88,580)	41,329,601	34,383,772
Insurance service results	(45,935,846)	(39,864)	(49,229,047)	1,071,219	38,939,882	31,628,292	556,214	(88,580)	(6,479,614)	(16,618,116)
Finance costs - from insurance contracts	-	-	-	-	(83,316)	663,489	-	-	(83,316)	663,489
The effect of movements in exchange rates	-	-	-	-	-	-	-	-	-	-
Investment components	-	-	-	-	-	-	-	-	-	-
Net change - other comprehensive	(45,935,846)	(39,864)	(49,229,047)	1,071,219	38,856,566	32,291,782	556,214	(88,580)	(6,562,930)	(15,954,626)
Cash received from written contracts	44,633,521	-	51,310,390	-	-	-	-	-	44,633,521	51,310,390
Claims incurred	-	-	-	-	(29,051,801)	(32,016,460)	-	-	(29,051,801)	(32,016,460)
Paid from acquisition costs	(1,915,238)	-	(1,860,252)	-	-	-	-	-	(1,915,238)	(1,860,252)
Other expenses	-	-	-	-	-	-	-	-	-	-
Total cashflows	42,718,283	-	49,450,138	-	(29,051,801)	(32,016,460)	-	-	13,666,482	17,433,679
Insurance contracts liabilities-Ending	(982,456)	2,334,149	2,235,106	2,374,013	57,670,794	47,866,030	2,204,874	1,648,660	61,227,361	54,123,809
Insurance contracts assets-Ending	-	-	-	-	-	-	-	-	-	-
Net insurance contracts (liabilities)/Assets – Ending	(982,456)	2,334,149	2,235,106	2,374,013	57,670,794	47,866,030	2,204,874	1,648,660	61,227,361	54,123,809

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025
(Jordanian Dinars)

13- Insurance Contracts Revenues

September 30, 2025 (Unaudited)	Motor	Marine and Transport	Aviation	Fire	Engineering	Public liabilities	Medical	Other branches	life	Total
Insurance contract revenues and changes in insurance contract liabilities versus residual coverage	14,715,480	5,533,711	153,722	9,470,940	-	1,112,707	9,551,065	41,573	6,085,397	46,664,595
Change in insurance contracts liabilities against remaining coverage	(77,729)	73,750	4	(2,744)	-	5,492	(123,497)	-	(1)	(124,725)
Insurance contracts issuance fees	270,060	59,953	1,263	261,929	-	25,924	359,769	2,888	64,908	1,046,694
Change in insurance contract liabilities versus residual coverage issuance fees	(29,046)	(7,865)	1,591	(34,259)	-	(722)	-	-	(3,742)	(74,043)
Other income	266,576	29,705	-	15	-	-	12	-	387	296,695
Total insurance contracts revenue	15,145,341	5,689,254	156,580	9,695,881	-	1,143,401	9,787,349	44,461	6,146,949	47,809,216

September 30, 2024 (Unaudited)	Motor	Marine and Transport	Aviation	Fire	Engineering	Public liabilities	Medical	Other branches	life	Total
Insurance contract revenues and changes in insurance contract liabilities versus residual coverage	11,650,308	4,597,603	174,806	6,940,016	3,007,497	1,339,075	5,694,842	42,496	5,628,537	39,075,180
Change in insurance contracts liabilities against remaining coverage	-	-	-	-	-	-	-	-	-	-
Insurance contracts issuance fees	217,834	29,606	787	195,930	84,059	45,918	209,783	2,349	64,280	850,546
Change in insurance contract liabilities versus residual coverage issuance fees	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Total insurance contracts revenue	11,868,142	4,627,209	175,593	7,135,946	3,091,556	1,384,993	5,904,625	44,845	5,692,817	39,925,726

Middle East Holding Company
(Public Limited Shareholding Company)
Notes to the Interim Condensed Consolidated Financial Statements (Unaudited)
For the nine-months period ended September 30, 2025
(Jordanian Dinars)

14- Insurance Contracts Expenses

<u>September 30, 2025 (Unaudited)</u>	Motor	Marine and Transport	Aviation	Fire	Engineering	Public liabilities	Medical	Other branches	life	Total
Insurance claims incurred	13,175,555	241,408	-	8,931,124	-	469,968	8,125,315	4,402	2,778,041	33,725,813
Administrative expenses	1,600,350	367,334	5,500	970,969	-	112,642	472,653	-	688,166	4,217,614
Other expenses	84,827	37,841	816	40,514	-	11,225	693,911	385	130,945	1,000,464
Risk Adjustments – non-Financial	14,942	5,363	-	481,402	-	28,126	17,187	-	9,194	556,214
Loss component	(469,069)	-	-	-	-	0	429,205	-	-	(39,864)
Undistributed expenses	24,114	1,801	-	245	-	89	14,672	-	-	40,921
Deferred expenses	(35,330)	(2,023)	(151)	(24,710)	-	(3,136)	37,961	-	(17,542)	(44,931)
Acquisition Costs Converter /Acquisition Costs	572,159	108,149	-	84,672	-	2,715	262,478	3,535	839,662	1,873,370
Total insurance contracts expenses	14,967,548	759,873	6,165	10,484,216	-	621,629	10,053,382	8,322	4,428,466	41,329,601

<u>September 30, 2025 (Unaudited)</u>	Motor	Marine and Transport	Aviation	Fire	Engineering	Public liabilities	Medical	Other branches	life	Total
Insurance claims incurred	9,880,109	(27,396)		2,191,774	273,570	998,864	4,448,640	12,163	3,054,785	20,832,509
Administrative expenses	1,753,708	630,690	18,652	878,122	349,794	162,473	1,068,659	4,830	609,690	5,476,618
Other expenses	-	-	-	-	-	-	-	-	149	149
Risk Adjustments – non-Financial	(13,869)	(4,270)	-	(38,560)	7,471	2,380	2,690	-	13,082	(31,076)
Loss component	99,597	2,997	-	-	-	-	(121,948)	-	571,913	552,559
Undistributed expenses	-	-	-	-	-	-	-	-	-	-
Deferred expenses	-	-	-	-	-	-	-	-	-	-
Acquisition Costs Converter /Acquisition Costs	-	-	-	-	-	-	-	-	-	-
Total insurance contracts expenses	11,719,545	602,021	18,652	3,031,336	630,835	1,163,717	5,398,041	16,993	4,249,619	26,830,759