

**ARAB INTERNATIONAL COMPANY FOR EDUCATION AND INVESTMENT  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - JORDAN**

**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
TOGETHER WITH REVIEW REPORT  
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

ARAB INTERNATIONAL COMPANY FOR EDUCATION AND INVESTMENT  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN - JORDAN

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## REVIEW REPORT

### 30 September 2025

To the Chairman and Members of the Board of Directors  
Arab International Company for Education and Investment  
(Public Shareholding Company)  
Amman - Jordan

#### Introduction

We have reviewed the interim condensed consolidated statement of financial position of Arab International Company for Education and Investment (Public Shareholding Company) as at 30 September 2025, the interim condensed consolidated statement of profit or loss and other comprehensive income, the interim condensed consolidated statement of changes in shareholder's equity, the interim condensed consolidated statement of cash flows for the nine months then ended, and a summary of significant accounting policies and other explanatory information. Management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with IAS 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

#### Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for consolidated financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## REVIEW REPORT (CONTINUED)

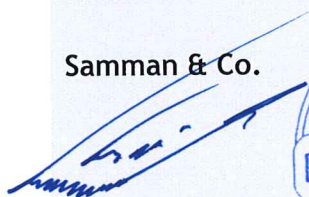
30 September 2025

To the Chairman and Members of the Board of Directors  
Arab International Company for Education and Investment  
(Public Shareholding Company)  
Amman - Jordan

### Conclusion

Based on our review nothing has come to our attention that causes us to believe that the interim condensed consolidated financial statements do not present fairly from all material respects the interim condensed consolidated financial position for Arab International Company for Education and Investment as at 30 September 2025 and its interim condensed consolidated financial performance and its interim condensed consolidated cash flows for the nine months then ended in accordance with IAS (34) "Interim Financial Reporting".

Samman & Co.



Ahmad Ramahi  
License No. (868)

30 October 2025  
Amman - Jordan



Arab International Company for Education and Investment  
(Public Shareholding Company)  
Amman - Jordan

Interim condensed consolidated statement of financial position  
As at 30 September 2025

	Note	30 September 2025 JD	31 December 2024 JD
<b>Assets</b>			
<b>Non-current assets</b>			
Investments in associates	(5)	45,651,948	44,368,673
Property and equipment	(6)	32,502,739	31,583,316
Investment Properties		6,446,175	6,446,175
Projects under construction	(7)	3,917,424	2,254,266
Advance payments for solar energy project	(8)	5,172,303	3,352,899
Intangible assets		51,920	40,841
Financial assets at fair value through OCI	(9)	130,771	127,792
Right of use assets		-	27,604
		<u>93,873,280</u>	<u>88,201,566</u>
<b>Current assets</b>			
Cash and cash equivalents		1,424,375	945,522
Investment deposits at banks	(10)	5,006,207	5,006,002
Students and other receivables		3,004,100	4,706,141
Financial assets at fair value through profit or loss	(12)	388,256	404,169
Due from related parties	(11)	377,046	194,017
Inventories		693,656	578,408
		<u>10,893,640</u>	<u>11,834,259</u>
<b>Total assets</b>		<u>104,766,920</u>	<u>100,035,825</u>

Arab International Company for Education and Investment  
(Public Shareholding Company)  
Amman - Jordan

Interim condensed consolidated statement of financial position (Continued)  
As at 30 September 2025

	Note	30 September 2025 JD	31 December 2024 JD
<u>Shareholders' equity and liabilities</u>			
<u>Shareholders' equity</u>			
Share capital		40,500,000	40,500,000
Statutory reserve		10,125,000	10,125,000
Fair value reserve		(242,961)	(1,168,884)
Retained earnings		24,770,431	26,059,956
		<u>75,152,470</u>	<u>75,516,072</u>
Non-controlling interest		14,819	12,483
Total shareholders' equity		<u>75,167,289</u>	<u>75,528,555</u>
<u>Liabilities</u>			
<u>Non-current liabilities</u>			
Provisions		1,879,897	1,879,897
Bank loans	(13)	551,923	523,606
		<u>2,431,820</u>	<u>2,403,503</u>
<u>Current liabilities</u>			
Bank loans and facilities	(13)	13,611,365	13,647,638
Unearned revenue		11,520,499	4,542,704
Trade and other credit balances		1,738,673	2,062,401
Due to related parties	(11)	106,055	88,610
Lease liabilities		-	30,015
Income tax provision		191,219	1,732,399
		<u>27,167,811</u>	<u>22,103,767</u>
Total liabilities		<u>29,599,631</u>	<u>24,507,270</u>
Total shareholders' equity and liabilities		<u>104,766,920</u>	<u>100,035,825</u>

The interim condensed consolidated financial statements on pages [1] to [14] were approved and authorized for issue by the Board of Directors on 28 October 2025 and were signed by:

Dr. Haitham Abu Khadija  
Deputy chairman of the board






**Arab International Company for Education and Investment**  
**(Public Shareholding Company)**  
**Amman - Jordan**

**Interim condensed consolidated statement of profit or loss and other comprehensive income**

**For the nine months ended 30 September 2025**

	Note	For the three months ended 30 September		For the nine months ended 30 September	
		2025	2024	2025	2024
		JD	JD	JD	JD
Revenue		4,859,487	3,831,871	21,128,030	17,163,361
Net other revenue		277,906	241,972	704,122	719,312
Salaries and wages		(3,393,159)	(2,852,447)	(9,969,317)	(8,470,700)
Depreciation and amortization		(844,193)	(725,238)	(2,402,740)	(1,757,276)
Scientific research expenses		(50,807)	(173,499)	(1,078,031)	(1,020,859)
Subscriptions and Licenses		(306,075)	(175,237)	(1,067,010)	(667,639)
Utilities and fuel		(312,276)	(277,347)	(953,414)	(802,959)
Student sponsorships		-	-	(684,072)	(547,038)
Maintenance		(98,325)	(110,861)	(221,562)	(229,903)
Other expenses		(594,397)	(461,743)	(1,862,854)	(1,378,145)
Expected credit losses		-	-	-	(526,218)
Damaged goods losses return		22,306	-	-	-
Profit (loss) from operations		(439,533)	(702,529)	3,593,152	2,481,936
Finance costs		(444,720)	(419,206)	(851,251)	(1,047,086)
The company's share of the net profits of associates	(5)	381,767	98,866	659,816	337,748
Profit (loss) for the period before tax		(502,486)	(1,022,869)	3,401,717	1,772,598
Income tax		144,294	250,153	(644,712)	(482,883)
Profit (loss) for the period		(358,192)	(772,716)	2,757,005	1,289,715
Other comprehensive income					
Items that will not be reclassified to profit or loss:					
Change in fair value reserve		360,841	(110,466)	931,729	(278,399)
Total comprehensive income		2,649	(883,182)	3,688,734	1,011,316
Profit for the period attributable to:					
Shareholders		(359,174)	(770,899)	2,754,669	1,289,103
Non-controlling interest		982	(1,817)	2,336	612
		(358,192)	(772,716)	2,757,005	1,289,715
Total comprehensive income attributable to:					
Shareholders		1,667	(881,365)	3,686,398	1,010,704
Non-controlling interest		982	(1,817)	2,336	612
		2,649	(883,182)	3,688,734	1,011,316
Basic and diluted share of profit for the period - JD/share	(14)	(0.009)	(0.019)	0.068	0.032

**Arab International Company for Education and Investment**  
(Public Shareholding Company)  
Amman - Jordan

**Interim condensed consolidated statement of changes in shareholders' equity**  
**For the nine months ended 30 September 2025**

	Retained earnings							Total	
								Total shareholders' equity of the parent company	Non-controlling interest
	Share capital	Statutory reserve	Fair value reserve	Realized	Unrealized	Total			
	JD	JD	JD	JD	JD	JD	JD	JD	JD
<b>2025</b>									
Balance at 1 January 2025	40,500,000	10,125,000	(1,168,884)	19,519,030	6,540,926	26,059,956	75,516,072	12,483	75,528,555
Profit of the period	-	-	-	2,110,766	643,903	2,754,669	2,754,669	2,336	2,757,005
Other comprehensive Income	-	-	931,729	-	-	-	931,729	-	931,729
Reverse of fair value reserve of retained earnings	-	-	(299)	299	-	299	-	-	-
The company's share of reverse of fair value reserve of retained earnings in associate companies	-	-	(5,507)	-	5,507	5,507	-	-	-
Dividends	-	-	-	(4,050,000)	-	(4,050,000)	(4,050,000)	-	(4,050,000)
Dividends from associate companies - note (5)	-	-	-	301,634	(301,634)	-	-	-	-
Balance at 30 September 2025	40,500,000	10,125,000	(242,961)	17,881,729	6,888,702	24,770,431	75,152,470	14,819	75,167,289
<b>2024</b>									
Balance at 1 January 2024	40,500,000	10,125,000	433,904	13,136,556	12,292,453	25,429,009	76,487,913	1,635	76,489,548
Profit of the period	-	-	-	967,267	321,836	1,289,103	1,289,103	612	1,289,715
Other comprehensive Income	-	-	(278,399)	-	-	-	(278,399)	-	(278,399)
The company's share of reverse of fair value reserve of retained earnings in associate companies	-	-	116	-	(116)	(116)	-	-	-
Dividends	-	-	-	(4,050,000)	-	(4,050,000)	(4,050,000)	-	(4,050,000)
Dividends from associate companies	-	-	-	339,958	(339,958)	-	-	-	-
Balance at 30 September 2024	40,500,000	10,125,000	155,621	10,393,781	12,274,215	22,667,996	73,448,617	2,247	73,450,864



**Arab International Company for Education and Investment**  
**(Public Shareholding Company)**  
**Amman - Jordan**

**Interim condensed consolidated statement of cash flows**  
**For the nine months ended 30 September 2025**

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		JD	JD
<b><u>Cash flows from operating activities</u></b>			
Profit for the period before tax		3,401,717	1,772,598
<b>Adjustments for:</b>			
Depreciation and amortization		2,402,740	1,757,276
Expected credit losses		-	526,218
The company's share of the net profits of associates	(5)	(659,816)	(337,748)
Unrealized losses on financial assets at fair value	(12)	15,913	15,912
Loss (gain) from selling property and equipments		3,514	(11,808)
Finance cost		851,251	1,047,086
		<u>6,015,319</u>	<u>4,769,534</u>
Students and other receivables		1,702,043	1,721,047
Due from related parties	(11)	(183,029)	(159,419)
Inventories		(115,248)	(160,619)
Trade and other credit balances		(323,728)	(343,704)
Due to related parties	(11)	17,445	(76,972)
Unearned revenue		6,977,795	6,061,807
<b>Cash generated from operations</b>		<u>14,090,597</u>	<u>11,811,674</u>
Income taxes paid		<u>(2,185,892)</u>	<u>(1,669,302)</u>
<b>Net cash flows from operating activities</b>		<u>11,904,705</u>	<u>10,142,372</u>
<b><u>Investing activities</u></b>			
Purchases of property and equipment	(6)	(1,886,534)	(2,009,239)
Purchase of intangibles assets		(18,954)	(41,402)
Cash proceed from sale of property and equipment		492	14,736
Cash proceed from sale of shares	(9)	3,657	-
Projects under construction	(7)	(3,067,316)	(726,646)
Advance payments for solar energy project	(8)	(1,819,404)	(279,996)
Dividends from associate companies		301,634	194,262
Purchase of shares in associates		-	(25,055)
<b>Net cash used in investing activities</b>		<u>(6,486,425)</u>	<u>(2,873,340)</u>
<b><u>Financing activities</u></b>			
Bank loans and facilities	(13)	(7,956)	(1,996,158)
Dividends		(4,050,000)	(4,050,000)
Payments on lease liability		(30,015)	(27,535)
Finance cost		(851,251)	(1,047,086)
<b>Net cash used in financing activities</b>		<u>(4,939,222)</u>	<u>(7,120,779)</u>
Net increase in cash and cash equivalents during the period		479,058	148,253
Cash and cash equivalents at beginning of the period		5,951,524	5,712,509
<b>Cash and cash equivalents at end of the period</b>	(15)	<u>6,430,582</u>	<u>5,860,762</u>

**Arab International Company for Education and Investment**  
**(Public Shareholding Company)**  
**Amman - Jordan**

**Notes forming part of the interim condensed consolidated financial statements**  
**For the nine months ended 30 September 2025**

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**1) General**

Arab International Company for Education and Investment was established on 20 November 1989 as a Limited Public Shareholding Company under registration No. (208). The company's main activity is in the university education sector under the name of the Applied Science University, which started its teaching activity on 13 October 1991. The address of the company in Jordan - Amman  
The following are the names of the Board of Director's members:

<u>Name</u>	<u>Position</u>
Hejra Mohammed Al-Faris Hammad	Chairman
Haitham Abdullah AbdulHalim Abu Khadija	Deputy chairman
Muhammad Abdullah Abdul Halim Abu Khadija	Board Member
Nabil Hamdi Muhammad Al-Qawqa	Board Member
Muhammad Muhammad Abdul Hadi Abu Muailesh	Board Member
Alaa El-Din Abdul Karim Saeed Al-Tamam	Board Member
Sahar Abdullah Abdul Halim Abu Khadija	Board Member
Ibrahim Abdullah Abdul Halim Abu Khadija	Board Member
"Muhammad Fawaz" "Muhammad Shaker" Salim Abu Al-Nasr	Board Member
Heba Abdullah Abdul Halim Abu Khadija	Board Member
Ahmad Abdullah Abdul Halim Abu Khadija	Board Member
Sawsan Abdullah Abdul Halim Abu Khadija	Board Member

The interim condensed consolidated financial statements were approved by the Board of Directors resolution held on 28 October 2025.

**2) Basis of preparation**

The interim condensed consolidated financial statements have been prepared in accordance with IAS (34) "Interim Financial Reporting" and in accordance with local standard. Which do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the 2024 annual report.

**3) Accounting policies**

The Group has applied the same accounting policies and methods of computation in its interim condensed consolidated financial statements as in its 31 December 2024 annual financial statements, except for the following amendments which apply for the first time in 2025. However, not all are expected to impact the group as they are either not relevant to the group's activities or require accounting which is consistent with the group's current accounting policies.

The following new standards and amendments are effective for the period beginning 1 January 2025:

*Lack of Exchangeability (Amendments to IFRS 21 - The Effects of Changes in Foreign Exchange Rates.*

*On 15 August 2023, the IASB issued lack of Exchangeability, which amended IAS 21: The Effects of Changes in Foreign Exchange Rates (the Amendments).*



Notes forming part of the interim condensed consolidated financial statements (Continued)  
For the nine months ended 30 September 2025

These amendments apply to annual reporting periods beginning on or after January 1, 2025. The amendments introduce requirements to assess whether a currency is exchangeable into another currency. If the currency is not exchangeable, the entity is required to estimate the spot exchange rate. The amendments also introduce additional disclosure requirements when the entity estimates the spot exchange rate due to the currency being non-exchangeable.

Prior to these amendments, IAS 21 did not include explicit requirements for determining the exchange rate when a currency is not exchangeable, which led to diversity in practice. On applying the amendments, entities are not permitted to restate comparative information.

These amendments have no effect on the measurement of any items in the interim condensed consolidated financial statements of the group.

**4) Basis of consolidation**

Where the company has control over an investee, it is classified as a subsidiary. The company controls an investee if all three of the following elements are present:

- power over the investee,
- exposure to variable returns from the investee,
- and the ability of the investor to use its power to affect those variable returns.

Control is reassessed whenever facts and circumstances indicate that there may be a change in any of these elements of control.

Control exists in situations where the company has the practical ability to direct the relevant activities of the investee without holding the majority of the voting rights. In determining whether control exists the company considers all relevant facts and circumstances, including:

- The size of the company's voting rights relative to both the size and dispersion of other parties who hold voting rights.
- Substantive potential voting rights held by the company and by other parties
- Other contractual arrangements
- Historic patterns in voting attendance.

The interim condensed consolidated financial statements present the results of the company and its subsidiaries ("the Group") as if they formed a single entity, as a result, the company transactions and balances between group companies are therefore eliminated in full.

The interim condensed consolidated financial statements incorporate the results of business combinations using the acquisition method. In the statement of financial position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the consolidated statement of comprehensive income from the date on which control is obtained. They are deconsolidated from the date on which control ceases.

The subsidiaries included in the interim condensed consolidated financial statements are as follows:

Company name	Country of establishment	Main activity	Ownership %
Modern University of Jordan Medical Company	Jordan	Establishing a medical university	98
The Hardworking Student Company for Stationery	Jordan	Selling stationery and books	55
Arab Public Science Company	Saudi Arabia	Establish a university	100



**Arab International Company for Education and Investment**  
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**Notes forming part of the interim condensed consolidated financial statements (Continued)**  
**For the nine months ended 30 September 2025**

**5) Investments in associates**

Name	Legal form	Ownership%	Company objectives	30 September 2025	31 December 2024
				JD	JD
First Finance Co.	P.L.C.	23	Financing real estate and consumer goods	11,177,848	11,044,563
Jordanian Real Estate Co. for Development		16	Sell and purchase property and leasing	5,859,694	5,595,600
Contempro Co. for Housing prjects		11	Building and selling appartments	746,012	750,277
Ibn Alhaytham Hospital Co.		50	Private hospitals- All specializations	7,409,607	7,033,920
Inernational Co. for Medical Investments	L.L.C.	46	Investing in medical fields	725,505	715,724
Arab Int'l Food & Factories & Investments Co.		46	Food industry	9,308,104	9,196,492
Ettihad Schools Co.		42	Establishing schools for all educational stages	6,273,781	6,347,759
Alomana' for Investment and portfolio management		41	Mediating, financial services, and managing investment	3,832,079	3,408,341
Trans World Information Technology Co.		45	IT and computer services	318,818	275,497
Applied Energy Co.		40	Investing and developing remeable systems	-	-
Jordanian Consultative Center for Administrative Development & Capacity Building		50	Developing human resources	500	500
				<u>45,651,948</u>	<u>44,368,673</u>

The movements in investments in associates during the period/year are as follows:

Name	1 January 2025	Paid Dividends	The company's share of the net profits of associates	the Company's share of the fair value reserve	30 September 2025
	JD	JD	JD	JD	JD
First Finance Co.	11,044,563	(80,627)	202,775	11,137	11,177,848
Jordanian Real Estate Co. for Development	5,595,600	-	90,764	173,330	5,859,694
Contempro Co. for Housing prjects	750,277	(26,745)	22,480	-	746,012
Ibn Alhaytham Hospital Co.	7,033,920	-	130,264	245,423	7,409,607
Inernational Co. for Medical Investments	715,724	-	(16,694)	26,475	725,505
Arab Int'l Food & Factories & Investments Co.	9,196,492	(194,262)	266,313	39,561	9,308,104
Ettihad Schools Co.	6,347,759	-	(122,616)	48,638	6,273,781
Alomana' for Investment and portfolio management	3,408,341	-	82,117	341,621	3,832,079
Trans World Information Technology Co.	275,497	-	4,413	38,908	318,818
Applied Energy Co.	-	-	-	-	-
Jordanian Consultative Center for Administrative Development & Capacity Building	500	-	-	-	500
	<u>44,368,673</u>	<u>(301,634)</u>	<u>659,816</u>	<u>925,093</u>	<u>45,651,948</u>

Notes forming part of the interim condensed consolidated financial statements (Continued)  
For the nine months ended 30 September 2025

**6) Property and equipment**

During the nine months ended 30 September 2025, the group purchased property and equipment that amounted to JD 1,886,534 (2024: JD 2,009,239), capitalized projects under construction that became ready for use and amounted to JD 1,404,158 (2024: JD 10,089,867), and disposed of assets that amounted to JD 45,397 (2024: JD 103,774),

**7) Projects under construction**

This item represents projects related to construction and improvements to the facilities of the Applied Science University, where additions to this item during the nine months ending on 30 September 2025 amounted to JD 3,067,316. The estimated cost to complete the projects amounted to JD 5,889,633 and it is expected that the projects will be completed in the coming years.

**8) Advance payments for solar energy project**

This item represents advance payments for a project to cover the company's electricity consumption. The Applied Energy Company LLC was established to design, implement, operate, and supervise this project. Additions to this item during the nine months period ended 30 September 2025 amounted to JD 1,819,404. The Group's share in the capital of Applied Energy Company LLC is 40%, and it has been determined that the Applied Science University will benefit from 38% of the project's generated energy. All necessary modifications to the station have been completed, including the study and approval of the new grid impact assessment, preparation of the revised drawings, and contracting for all required components. The grid impact study has been officially approved by the National Electric Power Company, and all required works have been carried out.

It should be noted that the total cost of the project has not yet been finalized, as the process of determining the final project cost is still in progress. The project is currently undergoing final operational testing, which is expected to be completed by the end of October 2025.

The Group also recognized an impairment loss of JD 117,040 during 2024 related to its share of the unrecoverable value of inverters that were purchased but not approved by the competent authorities.

**9) Financial assets at fair value through OCI**

	30 September 2025	31 December 2024
	JD	JD
Balance as at 1 January	127,792	120,486
Sale of shares	(3,657)	(20,079)
Change in fair value	6,636	27,385
	<u>130,771</u>	<u>127,792</u>

**Arab International Company for Education and Investment**  
**(Public Shareholding Company)**  
**Amman - Jordan**

**Notes forming part of the interim condensed consolidated financial statements (Continued)**  
**For the nine months ended 30 September 2025**

Details of financial assets at fair value through other comprehensive income are as follows:

	Number of shares		Fair value for share		Fair value for shares	
	2025	2024	2025	2024	30 September 2025	31 December 2024
			JD	JD	JD	JD
Shares listed on the financial market in Jordan:						
The Professional Company For Real Estate Investment And Housing	116,931	124,395	0.69	0.45	80,682	55,977
Al-Quds Ready Mix	60,349	60,349	0.83	1.19	50,089	71,815
					<u>130,771</u>	<u>127,792</u>

**10) Investment deposits at banks**

The investment deposit at banks are represented by deposits with bank Al-EtiHAD, which has a suitable credit rating as follows:

Bank name	Credit rating	30 September 2025	31 December 2024
		JD	JD
Bank al Etihad	BB-	6,207	6,002
Bank al Etihad - restricted	BB-	<u>5,000,000</u>	<u>5,000,000</u>
		<u>5,006,207</u>	<u>5,006,002</u>

The interest rate on the investment deposit balance at Bank Al Etihad, amounting to 5 million JD is 4.875%. This deposit is restricted until 1 July 2026.



**Arab International Company for Education and Investment**  
**(Public Shareholding Company)**  
**Amman - Jordan**

**Notes forming part of the interim condensed consolidated financial statements (Continued)**  
**For the nine months ended 30 September 2025**

**11) Related parties**

Related parties represent the major shareholders and key management personnel of the group and the companies in which they are major shareholders. The prices and terms of these transactions are approved by the group management. The transactions with related parties appearing in the statement of financial position are as follows:

Name	Nature of relationship	Nature of transaction	The volume of transactions for the six months period ended 30 September		Balance as at	
			2025	2024	30 September 2025	31 December 2024
			JD	JD	JD	JD
<u>Due from related parties</u>						
Arab Int'l Food and Factories and Investments Co.	Associate company	-	-	-	-	615
Ibn Alhaytham Hospital Co.		Expenses	184,766	120,067	252,790	38,420
International Co. for Medical Investments		-	-	-	98,811	129,291
Ettihad Schools Co.		-	-	-	13,009	13,589
Jordanian Consultative Center for Administrative Development and Capacity Building		-	-	-	86,500	86,500
Alomana' for Investment and portfolio management		-	-	-	327	327
Amana Agricultural & Industrial Investment		-	-	-	33,917	33,917
Jordanian Real Estate Co. for Development		-	-	-	3,633	3,299
Hassan Mohammed Hussein Al-Momani	Partner in a subsidiary	-	-	-	8,477	8,477
Total					497,464	314,435
Deduct: expected credit loss provision					(120,418)	(120,418)
					377,046	194,017
<u>Due to related parties</u>						
Trans World Information Technology Co.	Associate company	-	-	-	88,537	88,537
Haman real estate Co.	Owned by an associate company	Expenses	34,438	34,449	17,425	73
Arab Int'l Food and Factories and Investments Co.	Associate company	-	-	-	93	-
					106,055	88,610

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, The key management compensation for the nine months is as follows:

	2025	2024
	JD	JD
Salaries and bonuses	727,522	715,045
Transportation allowance	27,000	27,000
Social security	22,959	22,241
	<b>777,481</b>	<b>764,286</b>

Notes forming part of the interim condensed consolidated financial statements (Continued)  
For the nine months ended 30 September 2025

12) Financial assets at fair value through profit or loss

	30 September 2025	31 December 2024
	JD	JD
Balance as at 1 January	404,169	422,343
Impairment of assets	-	(24,539)
Change in fair value	(15,913)	6,365
	<u>388,256</u>	<u>404,169</u>

The details of financial assets at fair value through profit or loss are as follows:

	Number of shares		Fair value for share		Fair value for shares	
	2025	2024	2025	2024	30 September 2025	31 December 2024
			JD	JD	JD	JD
Shares listed on the financial market in Jordan:						
Al-Isra for education and investment Co.	106,081	106,081	3.66	3.81	388,256	404,169
First national vegetable oil industries Co.	350,575	350,575	-	-	-	-
					<u>388,256</u>	<u>404,169</u>

13) Bank loans and facilities

	30 September 2025	31 December 2024
	JD	JD
<u>Non Current</u>		
Bank loans	<u>551,923</u>	<u>523,606</u>
<u>Current</u>		
Bank facilities	7,394,581	10,355,457
Bank loans	<u>6,216,784</u>	<u>3,292,181</u>
	<u>13,611,365</u>	<u>13,647,638</u>
	<u>14,163,288</u>	<u>14,171,244</u>

Arab International Company for Education and Investment  
(Public Shareholding Company)  
Amman - Jordan

Notes forming part of the interim condensed consolidated financial statements (Continued)  
For the nine months ended 30 September 2025

The details of loans and bank facilities are as follows:

Granting bank	Limit	Interest rate	30 September 2025	31 December 2024
	JD	%	JD	JD
<b>Bank facilities</b>				
Arab Bank	4,000,000	8.75	2,038,526	4,817,484
Bank al Etihad	5,000,000	6.75	4,995,880	5,028,819
Housing Bank	1,750,000	7.25	360,175	509,154
			<u>7,394,581</u>	<u>10,355,457</u>
<b>Bank loans</b>				
Arab Bank	1,000,000	8.75	500,002	1,000,000
Al Rajhi Bank	7,000,000	8.5	4,400,000	1,998,932
Safwa Bank	3,250,000	7.75-8.25	1,309,684	816,855
Arab Islamic Bank	1,000,000	4.94-7.96	559,021	-
			<u>6,768,707</u>	<u>3,815,787</u>
			<u>14,163,288</u>	<u>14,171,244</u>

14) **Basic and diluted share of profit for the period - JD / share**

	2025	2024
	JD	JD
Profit for the period	2,757,005	1,289,715
Weighted average number of shares - share	40,500,000	40,500,000
Basic and diluted earnings per share of profit for the period - JD / share	0.068	0.032

15) **Cash and cash equivalents**

Cash and cash equivalents appearing in the interim condensed consolidated statement of cash flows consist of the amounts shown in the interim condensed consolidated statement of financial position as follows:

	2025	2024
	JD	JD
Cash and cash equivalents	1,424,375	854,836
Investment deposits at banks	5,006,207	5,005,926
	<u>6,430,582</u>	<u>5,860,762</u>



Notes forming part of the interim condensed consolidated financial statements (Continued)  
For the nine months ended 30 September 2025

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**16) Contingent Liabilities**

As of the date of the interim condensed consolidated statement of financial position the Group has contingent liabilities represented bank guarantees with the amount of JD 1,220,238 against cash deposit of JD 122,024 (bank guarantees amounting to JD 1,221,238 against cash deposit of JD 122,224 as 31 December 2024).

**17) Comparative figures**

Certain some balances of interim condensed consolidated financial statement of 2024 have been reclassified to confirm with the classification used for 30 September 2025 and the reclassification did not result in any impact on the interim condensed consolidated statement of profit or loss and other comprehensive income and interim condensed consolidated statement of changes in shareholders' equity for the year 2024.