

Rum Financial Brokerage

"Public Shareholding Limited Company"

Amman-The Hashemite Kingdom of Jordan

The Financial Statements & Independent Auditor's Report

for the Year Ended December 31, 2025

Rum Financial Brokerage

"Public Shareholding Limited Company"

Amman-The Hashemite Kingdom of Jordan

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Ref No. : 60004/2026/157

Independent Auditors' Report

To the General Assembly of
Rum Financial Brokerage
"Public Shareholding Limited Company"
Amman-The Hashemite Kingdom of Jordan

Qualified Opinion

We have audited the financial statements of **Rum Financial Brokerage Company "Public Shareholding Limited Company"**, which consist of the statement of financial position as at 31st of December 2025, as well as the statements of Comprehensive income, statement of changes in Shareholder equity and statement of cash flows for the year then ended, and the related notes to the financial statements including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph the accompanied financial statements are fairly presented through its financial position, comprehensive income, and cash flows as at 31st of December 2025, in accordance with International Financial Reporting Standards (IFRS).

Basis for Qualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. In conducting our review, we have complied with the independence requirements in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

- The financial assets at fair value through other comprehensive income related to the company sock shares of Arab Union International Insurance Company have not been presented at fair value. noted that the company was placed under compulsory liquidation pursuant to the Central Bank's Resolution No. 195/2024 dated January 26, 2025. The holdings shares is 982,650 with a value of 167,051 JD.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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Independent Auditors' Report

1-Accounts receivable - financial brokerage clients:

Description of the significant audit matters	How the significant audit matter is addressed in our audit
<ul style="list-style-type: none"> - Reference to Note No. (3) of the financial statements, the Accounts receivable - financial brokerage clients were "3,338,0079 " JD before the provision for accounts receivable which total " 3,329,650 " JD, so the net value of Accounts receivable - financial brokerage clients totaled " 8,357 " JD, compared to" 743,717 " JD in 2024. - The collectability of these receivables and the calculation of the provision for expected credit losses according to IFRS (9) is based on management estimates 	<p>During our audit of Accounts receivable - financial brokerage clients' accounts, we have performed the following:</p> <ul style="list-style-type: none"> - Evaluate the adopted management methodology for determining the provision's value. - Evaluate the management methodology and ensure the reasonableness of expected credit losses calculation. - Evaluate the completeness and correctness of disclosures relevant to this item and monitor compliance with the disclosure requirements of the IFRS.

Other information

Management is responsible for other information. Other information includes all information stated in the annual report of the company in 2025, except for the financial statements and the auditor's report. No other information has been provided to us up to the date of our report, as it is expected to provide us with other information after this date.

Our opinion on the financial statements does not cover the other information, and we do not and will not express any assurance conclusion thereon. In auditing the financial statement, our responsibility involves reading the other information, through which we are to determine whether the other information is materially inconsistent with the financial statements or the knowledge we have obtained during the auditing process, or whether it appears to contain material misstatements.

When we review other information that has not yet been provided to us, and if we conclude that there are material misstatements, we must report that to those charged with governance.

Management's Responsibilities and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

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Independent Auditors' Report

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtaining sufficient and suitable auditing evidence on the financial information of the entities or business activities within the group in order to express an opinion on the financial statement. We are responsible for directing, supervising, and completing the audit of the group, and we remain absolutely responsible for the auditor's report.
- We have communicated with the persons in charge of governance with a statement of our compliance with the requirements of professional conduct related to independence, and have informed them of all relations and other matters that may affect our independence and the precautions, if any.
- With the matters communicated to those in charge of governance, we identified the most important matters in the audit of the financial statements for the current year and are therefore the primary audit matters. We describe these matters in our report unless there is a law or legislation that prevents disclosure of this matter, or in very rare cases, in which we decide not to disclose that matter in our report, because there are negative effects expected to outweigh the public benefit from these disclosures.

Report on Legal Requirements

The Company has proper accounting records that are, in all material respects, consistent with the accompanying financial statements; accordingly, we recommend approving these financial statements. after considering the matters stated in the Basis for the Qualified Opinion paragraph.

Amman- The Hashemite Kingdom of Jordan
10 / 02 /2026

Scientific Office for Auditing, Accounting & Consulting
Jamal Mohammed Falah
License No. "285"

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Rum Financial Brokerage
"Public Shareholding Limited Company"
Amman-The Hashemite Kingdom of Jordan
Statement of Financial Position as at 31 December, 2025

	<u>Note</u>	<u>2025</u>	<u>2024 Ajusted</u>	<u>2024</u>
<u>Assets</u>		<u>JD</u>	<u>JD</u>	<u>JD</u>
<u>Current Assets</u>				
Cash on hand & at banks	2	757,582	829,912	829,912
Accounts receivable - financial brokerage clients	3	8,357	743,717	743,717
Other debit balances	4	73,422	108,102	108,102
Total Current Assets		839,361	1,681,731	1,681,731
<u>Non-current Assets</u>				
Financial assets at the fair value through other comprehensive income	5	167,051	272,162	272,162
Guarantees insurance	6	62,000	427,513	427,513
Contributions to settlement guarantee fund	7	25,000	25,000	25,000
Intangible assets	8&19	209,339	235,406	35,406
Net Property and equipment	9	36,049	48,425	48,425
Deferred Tax Assets	10	780,721	780,721	780,721
Total Non-current Assets		1,280,160	1,789,227	1,589,227
Total Assets		2,119,521	3,470,958	3,270,958
<u>Liabilities and Shareholder Equity</u>				
<u>Current Liabilities</u>				
Accounts payable - local brokerage clients		712,840	779,780	779,780
Accounts payable - foreign Brokerage clients		391	391	391
Due to related parties	11	1,582	49	49
Securities depository center settlement		32,799	38,831	38,831
Contingent liabilities related to lawsuits		80,000	200,000	200,000
Other credit balances	12	131,707	100,496	100,496
Total Current Liabilities		959,319	1,119,547	1,119,547
<u>Shareholders Equity</u>				
Authorized capital		1,000,000	5,000,000	5,000,000
Paid capital		1,000,000	4,000,000	4,000,000
Compulsory reserve		5,800	5,800	5,800
Fair value reserve		-	(143,453)	(143,453)
Retained profit (losses)		154,402	(1,510,936)	(1,710,936)
Shareholder Equity	13	1,160,202	2,351,411	2,151,411
Total Liabilities and Shareholder Equity		2,119,521	3,470,958	3,270,958

The accompanying notes are an integral part of these financial statements

Rum Financial Brokerage
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Statement of Comprehensive Income for the Year Ended 31 December, 2025

	<u>Note</u>	<u>2025</u> <u>JD</u>	<u>2024</u> <u>JD</u>
<u>Revenues</u>			
Brokerage commission revenues		76,504	91,181
Other revenues		8,428	104,405
Reversal of provisions		3,275	-
Total Revenues		<u>88,207</u>	<u>195,586</u>
<u>Expenses</u>			
Depreciations and amortizations		(37,537)	(23,668)
Administrative and general expenses	14	(298,412)	(349,738)
Impairment of receivables expense & employees receivable & contingent legal liabilities		<u>(885,726)</u>	<u>(1,319,225)</u>
Total Expenses		<u>(1,221,675)</u>	<u>(1,692,631)</u>
Deferred tax revenues	10	-	780,721
Realized losses of financial assets at fair value		<u>(38,768)</u>	-
Loss for the Year Before Tax		<u>(1,172,236)</u>	<u>(716,324)</u>
Income tax	15	-	-
Loss for the Year After Tax		<u>(1,172,236)</u>	<u>(716,324)</u>
<u>Comprehensive Income Items</u>			
Change in fair value for financial assets (Unrealized)	5	(18,973)	(143,453)
Comprehensive loss for the Year		<u>(1,191,209)</u>	<u>(859,777)</u>
		<u>JD / Fils</u>	<u>JD / Fils</u>
Losses Per Share (Basic and Diluted)	16	<u>(0.387)</u>	<u>(0.179)</u>
Weighted Average For Shares Number		<u>3,032,604</u>	<u>4,000,000</u>

The accompanying notes are an integral part of these financial statements

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Rum Financial Brokerage
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Statement of Changes in Shareholder Equity for the Year Ended 31 December, 2025

	<u>Capital</u>	<u>Compulsory Reserve</u>	<u>Fair Value Reserve</u>	<u>Retained profit (losses)</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Balance at 31 December 2023	4,000,000	5,800	(2,409)	(994,612)	3,008,779
Loss for the year	-	-	-	(716,324)	(716,324)
Change in the fair value reserve	-	-	(141,044)	-	(141,044)
Balance at 31 December 2024 (As it is)	4,000,000	5,800	(143,453)	(1,710,936)	2,151,411
Effect of applying International Accounting Standards (IAS 8 and IAS 38) – (Note 19)	-	-	-	200,000	200,000
Balance at 31 December 2024 (Adjusted)	4,000,000	5,800	(143,453)	(1,510,936)	2,351,411
Capital Reduction	(3,000,000)	-	-	3,000,000	-
Loss for the year	-	-	-	(1,172,236)	(1,172,236)
Change in the fair value reserve	-	-	(18,973)	-	(18,973)
Transferred to Accumulated Losses	-	-	162,426	(162,426)	-
Balance at 31 December 2025	1,000,000	5,800	-	154,402	1,160,202

The accompanying notes are an integral part of these financial statements

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Rum Financial Brokerage
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Statement of Cash Flows for the Year Ended 31 December, 2025

	<u>2025</u> <u>JD</u>	<u>2024</u> <u>JD</u>
<u>Cash Flow from Operating Activities</u>		
Loss for the year befor tax and other comprehensive income	(1,172,236)	(716,324)
Depreciation and amortization	37,537	23,668
Change in fair value reserve	(18,973)	(141,044)
Impairment of receivables expense & employees receivable & contingent legal liabilities	885,726	1,319,225
Reversal of provisions	(3,275)	-
Deferred tax revenues	-	(780,721)
Operational losses	(271,221)	(295,196)
<u>Changes in the Working Capital Items</u>		
Accounts receivable - financial brokerage clients	66,316	1,744,322
Guarantees insurance	365,513	-
Other debit balances	34,680	(1,339,393)
Financial assets at the fair value through comprehensive income	105,111	(271,928)
Accounts payable - local brokerage clients & related parties	(65,407)	130,324
Pofit and losses from foreign brokerage clients	-	54,545
Accounts payable - foreign Brokerage	-	(192,409)
Securities depository center settlement	(6,032)	(10,465)
Contingent liabilities related to lawsuits	(333,407)	200,000
Other credit balances	31,211	(17,572)
Net cash flows from (used in) operating activities	(73,236)	2,228
<u>Cash Flow from Investing Activities</u>		
Purchase of Property and equipment	-	(36,828)
Proceeds from the sale of property and equipment	906	-
Net cash flows from (used in) investing Activities	906	(36,828)
Changes in cash flows	(72,330)	(34,600)
Cash and cash equivalent at the beginning of the year	829,912	864,512
Cash and cash equivalent at the end of the year	757,582	829,912

The accompanying notes are an integral part of these financial statements
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Rum Financial Brokerage
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Accounting Policies

Basis of Preparing the Financial Statements

- The company's financial statements have been prepared in accordance with the standards issued by the International Accounting Standards Board and the interpretations issued by the Committee for Interpretations of Initial Financial Reporting arising from the International Accounting Standards Board.
- The financial statements have been prepared based on the historical cost principle, except for financial assets, which are presented at fair value.
- The accounting policies followed in the preparation of the financial statements are consistent with the policies followed in the previous year.
- The Jordanian Dinar (JD) is the currency used for presenting the financial statements, which represents the company's functional currency.

Use of Estimates

Preparing financial statements and applying accounting policies require the Management of the Company to make some estimates and suppositions that may affect the financial statements and the accompanying notes. Such estimates are based on assumptions of different accuracy and certainty. Therefore, actual results in the future may differ from the Management's estimates due to the variations in conditions and circumstances of these assumptions.

Below are the most important estimates applied in the preparation of the financial statements

- Management periodically reevaluates the useful life of tangible assets to calculate the annual depreciation based on the general condition of those assets and estimated useful life in the future. The impairment loss (if any) is taken in the income statement.
- Management periodically reviews financial assets that are presented at cost to estimate any impairment in value and are stated in the statement of income.
- The Management of the Company estimates the value of the provision for bad debts taking into consideration the possibility of collecting such liabilities.

Cash and cash equivalent

Are represented by cash on hand and at banks and they do not involve risks of change in their value.

Accounts Receivable

Accounts receivable is reflected at cost after deducting the provision for bad debts. Debts are written off when there is subjective evidence of the possibility of not collecting liabilities. The collected amounts from written-off debts are added to the revenues.

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Accounting Policies

Properties & Equipment

Property and equipment are stated at historical cost after decreasing the accumulated depreciation and any losses arising from impairment. The cost includes the direct costs of acquisition, construction, or production. Depreciation is recorded using the straight-line method to reduce the cost of property and equipment over its useful life span in the income statement, except for property under construction, and the depreciation percentages range from 15% to 20%.

The useful life of property and equipment is reviewed at the end of each year. If the expectations of the useful life differ from the previously prepared estimates, then such change is recorded in the income statement and considered as an estimate change.

Property and equipment are excluded upon disposal or when there are no economic benefits expected from its use or disposal.

Accounts Payable and Accruals

Accounts payable and accruals are recognized after taking advantage of the provided services for the Company, whether they were claimed by the supplier or not.

Revenue Recognition

The company recognizes the revenue in accordance with International Financial Reporting Standard No. (15) At the fair value of the consideration received when issuing the invoice. Interest income is recognized on a time basis that reflects the actual return on the asset.

Fair Value

Closing prices (purchase of assets/sale of liabilities) at the date of the financial statements in active markets represent the fair value of financial instruments with market prices.

If no quoted prices are available, there is no active trading for some financial instruments, or the market is not active, its fair value is estimated in several ways, including:

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Accounting Policies

- Comparing it with the current market value of a financial department that is very similar to it.
- Analyzing future cash flows and discounting the expected cash flows at a rate used in similar financial management.
- Options pricing models.

The previously mentioned valuation methods aim to obtain a fair value that reflects market expectations and takes into account market factors and any expected risks or benefits when estimating the value of financial instruments. And in case there are unreliably measured financial instruments they will appear at cost after any impairment in their value.

Offset

Financial assets and financial liabilities are offset and the net amount is reflected in the financial statements upon the availability of legally binding rights, and when they are settled on the setoff basis or when assets realization and liabilities settlements take place at the same time.

Provisions

The Provisions are recognized when the company is under a (legal or expected) obligation resulting from a previous event and the payment of the obligations is probable. Its value may be measured reliably.

Date of Financial Assets Recognition

The purchase and sale of financial assets are recognized on the trade date (the date on which the Company commits to sell or purchase the financial asset.)

Impairment of Financial Assets

The company reviews the value of the financial assets stated in the company's records at the date of the financial statements to determine if there are indications for impairment in their value. In case of such indications, the recoverable fair value of the assets is estimated to define the impairment loss.

Income Tax

The company is subject to the Income Tax Law, its subsequent amendments, and the instructions issued by the Income Tax Department in the Hashemite Kingdom of Jordan, And the redemption is made according to the accrual principle, whereby the income tax provision is calculated on the adjusted profit basis.

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Notes to the Financial Statements for 2025

1- General:

- Rum Financial Brokerage Company (formerly Al Safwa Financial Investments Company) was established on September 5, 2005, as a limited liability company under registration number (10698). On August 17, 2008, approval was granted to convert the company into a public shareholding company, registered under number (457) in the public shareholding companies register. In 2025, the company's authorized and paid capital was reduced to 1 million JD/share, instead of 4 million JD/share paid and 5 million JD/share authorized (Note No. 13).
- The accompanying financial statements were approved by the Board of Directors on 10/02/2026
- **Objectives of the Company:**
 - Financial brokerage.
 - Financial consultancy.

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Amman-The Hashemite Kingdom of Jordan
Notes to the Financial Statements for 2025

2- Cash on hand & at banks

<u>Description</u>	<u>2025</u> <u>JD</u>	<u>2024</u> <u>JD</u>
Cash & cheques on hand	903	11,205
Cash at banks/ client notes	749,827	818,160
Cash at banks/ client notes/ foreign	673	391
Cash at banks	6,179	156
Total	<u>757,582</u>	<u>829,912</u>

3- Accounts receivable - financial brokerage clients

	<u>2025</u> <u>JD</u>	<u>2024</u> <u>JD</u>
Accounts receivable - local financial brokerage clients	3,175,082	3,243,717
Accounts receivable - foreign financial brokerage clients	162,925	160,606
Less provision for impairment of accounts receivable / local	(3,166,725)	(2,500,000)
Less provision for impairment of accounts receivable / foreign	(162,925)	(160,606)
Total	<u>8,357</u>	<u>743,717</u>

- The movement on the provision of impairment of accounts receivable during the year was as follows:

	<u>2025</u> <u>JD</u>	<u>2024</u> <u>JD</u>
Balance at the beginning of the year	2,660,606	1,550,000
Additions	672,319	1,110,606
Reversal of provision	(3,275)	-
Total	<u>3,329,650</u>	<u>2,660,606</u>

4- Other debit balances

	<u>2025</u> <u>JD</u>	<u>2024</u> <u>JD</u>
Other receivables	47,185	43,786
Prepaid expenses	26,237	64,316
Total	<u>73,422</u>	<u>108,102</u>

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Notes to the Financial Statements for 2025

5- Financial Assets at Fair Value through Other Comprehensive Income

	<u>Number of Shares 2025</u>	<u>2025 JD</u>	<u>Number of Shares 2024</u>	<u>2024 JD</u>
Arab Union International Insurance Co.	982,650	167,051	982,650	186,291
Century group Co.	-	-	1,000	190
Rum Group for Transport and Tourism Investment	-	-	1,717,400	85,681
Total		<u><u>167,051</u></u>		<u><u>272,162</u></u>

6- Guarantees Insurance

	<u>2025 JD</u>	<u>2024 JD</u>	<u>Guarantee Value</u>	<u>Bank</u>
Securities Commission guarantee insurance	32,000	32,000	160,000	Investment Bank
Securities Depository Center guarantee insurance	30,000	30,000	75,000	Investment Bank
Foreign brokerage license guarantee insurance	-	365,513	500,000	Commercial Bank of Jordan
Total	<u><u>62,000</u></u>	<u><u>427,513</u></u>		

7- Contribution to Settlement Guarantee Fund

This balance represents the amount of cash contribution incurred by the company in accordance with the requirements of the Securities Depository Center in favor of Settlement Guarantee Fund.

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Notes to the Financial Statements for 2025

8- Intangible Assets

	<u>Trading licence JD</u>	<u>Software & website JD</u>	<u>Computer Software JD</u>	<u>Total JD</u>
<u>Cost</u>				
Balance at December 31, 2024	50,000	17,891	38,844	106,735
* Impact of applying International Accounting Standards (IAS 8 and IAS 38) (Note 19)"	200,000	-	-	200,000
Balance at December 31, 2024(Adjusted)	250,000	17,891	38,844	306,735
Addition	-	-	-	-
Balance at December 31, 2025	250,000	17,891	38,844	306,735
<u>Amortization</u>				
Balance at December 31, 2024	30,000	9,359	31,970	71,329
Amortization for the year	20,000	3,120	2,947	26,067
Balance at December 31, 2025	50,000	12,479	34,917	97,396
Net book value at December 31, 2025	200,000	5,412	3,927	209,339
Net book value at December 31, 2024 (Adjusted)	220,000	8,532	6,874	235,406
Net book value at December 31, 2024	20,000	8,532	6,874	35,406

* The company has restated and amended certain financial statements for the year ended December 31, 2024, in accordance with the requirements of International Accounting Standard (IAS) 8 Accounting Policies, Changes in Accounting Estimates and International Accounting Standard (IAS) 38 Intangible Assets. This amendment included the re-recognition of the trading license as an intangible asset in the amount of 200,000 JD.

9- Property and Equipment

	<u>Furniture & Decorations JD</u>	<u>Office Equipment and Computers JD</u>	<u>Total JD</u>
<u>Cost</u>			
Balance at December 31, 2024	106,480	100,665	207,145
Additions	-	-	-
Exclusion	-	(1,632)	(1,632)
Balance at December 31, 2025	106,480	99,033	205,513
<u>Accumulated Depreciation</u>			
Balance at December 31, 2024	71,040	87,680	158,720
Depreciation	8,124	3,346	11,470
Exclusion	-	(726)	(726)
Balance at December 31, 2025	79,164	90,300	169,464
Net Book Value at December 31, 2025	27,316	8,733	36,049
Net Book Value at December 31, 2024	35,440	12,985	48,425

- The Company follows the straight-line method in depreciating its property and equipment for percentages between (% 15 - % 20).

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Amman-The Hashemite Kingdom of Jordan
Notes to the Financial Statements for 2025

10- Deferred Tax Assets

- The company has recognized and recorded deferred tax assets amounting to 780,721 JD, arising from deductible temporary differences and carried-forward tax losses for the period from 2018 to 2024. This recognition was based on management's estimates and in accordance with the company's tax advisor's letter.
- These deferred tax assets were recognized in accordance with the requirements of International Accounting Standard (IAS) 12 "Income Taxes," which stipulates that deferred tax assets should be recognized to the extent that it is probable that future taxable profits will be available against which those assets can be utilized.

11- Due to related parties

	<u>2025</u> <u>JD</u>	<u>2024</u> <u>JD</u>
Board Members/Financial brokerage accounts	-	34
Employees' accounts	1582	15
Total	<u>1,582</u>	<u>49</u>

12- Other credit balances

	<u>2025</u> <u>JD</u>	<u>2024</u> <u>JD</u>
Other accounts payable	56,525	48,959
Employees' accounts payable	62,930	43,663
Other deposits	12,252	7,874
Total	<u>131,707</u>	<u>100,496</u>

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13- Shareholder Equity

- **Company Capital**

- During 2025, the General Assembly of the company, in its extraordinary meeting held on April 29, 2025, approved a reduction of the company's capital by an amount of 2,700,000 JD/share, bringing it down to 2,300,000 JD/share instead of 5,000,000 JD/share, as follows:
 - A reduction of 1,000,000 JD/share from the authorized capital, bringing it down to 4,000,000 JD/share instead of 5,000,000 JD/share.
 - A reduction of 1,700,000 JD/share from the authorized and paid capital to amortize part of the accumulated losses amounting to 1,710,936 JD as of December 31, 2024, so the balance of accumulated losses became 10,936 JD.
 - The legal procedures related to this reduction were completed on July 2, 2025, and accordingly, the company's paid capital after the reduction became 2,300,000 JD.
- Furthermore, in its extraordinary meeting held on November 30, 2025, the General Assembly approved a reduction of the company's authorized, and paid capital of 2,300,000 JD/share by 1,300,000 JD/share to amortize part of the accumulated losses amounting to 1,306,896 JD as of September 30, 2025, so the balance of accumulated losses became 6,896 JD. Consequently, the company's authorized and paid capital became 1,000,000 JD/share.
- The approval of His Excellency the Minister of Industry, Trade, and Supply on this reduction was issued on January 12, 2026, and the legal procedures were completed on January 13, 2026. This effect was reflected in the financial statements for the year 2025.

- **Compulsory Reserve**

The amounts accumulated in this account represent transfers from the annual pre-tax profits at a rate of 10% during the current and previous years, provided that the total deductions for this reserve do not exceed the company's capital. This reserve is not distributable to shareholders. The General Assembly, after exhausting other reserves, may decide in an extraordinary meeting to offset its losses using the amounts accumulated in the compulsory reserve account, with the requirement that the reserve be rebuilt thereafter.

- **Voluntary Reserve**

The amounts accumulated in this account represent transfers from the annual profits at a rate not exceeding 20%. This reserve may be utilized for the company's purposes or, if not used for such purposes, distributed to the partners as profits.

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14- Administrative and general expenses:

	<u>2025</u>	<u>2024</u>
	<u>JD</u>	<u>JD</u>
Salaries and wages	117,591	145,469
Rent	27,847	18,733
Subscriptions fees	37,598	39,250
Professional fees	25,926	22,403
Bank Commissions	22,409	22,799
Business development expenses	16,000	24,000
Board of Directors fees	13,638	29,700
Legal fees	9,517	689
Health insurance	8,659	7,609
Post, phone and internet	5,527	7,062
Water and electricity	3,940	4,006
Hospitality and cleaning	3,826	3,318
Miscellaneous	2,013	17,193
Stationery, and computer supplies	1,542	2,247
Transportation	1,212	1,210
Advertisement expenses	637	381
Trading errors expenses	530	580
Travel expenses	-	3,089
Total	<u>298,412</u>	<u>349,738</u>

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15- Income Tax

- The company has concluded the discussion of its tax file with the Income and Sales Tax Department up to the end of 2021.
- The company has submitted the self-assessment statements for the years 2022, 2023, and 2024 within the legal deadline.
- The following is the calculation of income tax for 2025 compared to 2024

	<u>2025</u>	<u>2024</u>
<u>Description</u>	<u>JD</u>	<u>JD</u>
Loss for the year	(1,172,236)	(716,324)
Impairment of receivables expense & employees receivable & contingent legal liabilities	885,726	1,319,225
Deferred tax revenues	-	(780,721)
Reversal of provisions	(3,275)	-
Total loss for the year	(289,785)	(177,820)
Income Tax 24 %	-	-
National contribution	-	-

16- Earning Per Share (Basic & Diluted)

Basic Earning Per Share

	<u>2025</u>	<u>2024</u>
<u>Description</u>	<u>JD</u>	<u>JD</u>
Loss of the year after tax	(1,172,236)	(716,324)
Weighted average shares outstanding	3,032,604	4,000,000
	<u>JD/Share</u>	<u>JD/Share</u>
Basic & Diluted Loss Per Share	(0.387)	(0.179)

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17- Contingent liabilities

On the date of the financial statement, the company has the following contingent liabilities:

- Bank guarantees issued in favor of the Securities Depository Center in the amount of "75,000" JD with deposits of "30,000" JD.
- Bank guarantees issued in favor of the Jordan Securities Commission in the amount of "160,000" JD with deposits of "32,000" JD.

18- Legal status

There are legal cases filed against the company by other parties, as well as legal cases initiated by the company against other parties, arising from financial claims.

19- Restatement of Financial position for the year 2024

- During 2025, the company restated and amended certain items in the 2024 financial position as a result of re-registering the trading license as an intangible asset, after it had been fully amortized in 2006. This amendment was accounted for retrospectively in accordance with the requirements of International Accounting Standard (IAS) 8 Accounting Policies, Changes in Accounting Estimates and IAS 38 Intangible Assets.
- The re-registration resulted in an increase in intangible assets, and the cumulative effect of this amendment was recognized under accumulated losses in the statement of changes in equity.
- Comparative figures were restated where necessary to ensure consistency and compliance with International Financial Reporting Standards (IFRS), without any impact on the company's cash flows.

- Summary of the Restatement Impact on the Financial Statements:

<u>Item</u>	<u>Before Adjustment</u>	<u>Effect Adjustment</u>	<u>After Adjustment</u>
Intangible Assets / Trading License	-	Increase of 200,000 JD	200,000
Accumulated Losses at End of 2024	1,710,936	Decrease of 200,000 JD	1,510,936
Total Shareholder Equity	-	Increase of 200,000 JD	-
Net Profit (Loss) for the Current Year	-	No effect	-

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20- Risk Management and Financial Instruments

A- Fair Value

The book value of financial assets and liabilities is approximately equal to their fair value.

B- Capital Risk

The components of capital are reviewed regularly, taking into account the cost of capital and the associated risks. Capital is managed to ensure business continuity and to enhance returns by achieving the optimal balance between equity and debt.

C- Interest Rate Risks

- This risk arises from fluctuations in the fair value or future cash flows of a financial instrument due to changes in market interest rates.
- Interest rate risk for financial instruments emerges as a result of changes in market interest rates driven by borrowing or deposit activities in banks.
- Risk management is achieved by maintaining an appropriate balance between variable and fixed interest rate positions throughout the financial year.
- The entity is not exposed to interest rate risk.

D- Other Price Risk

- This is the risk arising from fluctuations in the fair value or future cash flows of a financial instrument due to changes in market prices (excluding those resulting from interest rate risk or currency risk). Such changes may be caused by factors specific to the individual financial instrument or its issuer, or by factors affecting all similar financial instruments traded in the market.
- Other price risks for financial instruments typically arise from investments in equity instruments.

E- Credit Risk

- This is the risk of financial loss resulting from the inability of a counterparty to a financial instrument to meet its obligations.
- Credit ratings of counterparties and the volume of transactions with them are monitored regularly throughout the year.
- The amounts at which financial assets are presented in the financial statements represent the maximum exposure to credit risk, without taking into account the value of any collateral obtained.