

ARAB BANKING CORPORATION (JORDAN)

(PUBLIC SHAREHOLDING COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(REVIEWED NOT AUDITED)

31 MARCH 2026

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF ARAB BANKING CORPORATION (JORDAN)
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Arab Banking Corporation (Jordan) (Public Shareholding Company) and its subsidiary together referred to as (the Bank) as of 31 March 2026, comprising the interim condensed consolidated statement of financial position as of 31 March 2026, interim condensed consolidated income statement, interim condensed consolidated statement of comprehensive income, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three months period then ended and explanatory notes. Board of Directors is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS no. (34) (Interim Financial Reporting). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements no. (2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard no. (34).

Amman – Jordan
28 April 2026

ERNST & YOUNG
Amman - Jordan

ARAB BANKING CORPORATION (JORDAN)
(PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2026 (REVIEWED NOT AUDITED)

	Notes	31 March 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
<u>Assets</u>			
Cash and balances at the Central Bank of Jordan	5	173,263,254	200,007,585
Balances at banks and financial institutions - net	6	142,616,506	146,126,075
Deposits at banks and financial institutions - net	7	17,725,000	-
Financial assets at fair value through other comprehensive income	8	69,733,166	68,817,576
Direct credit facilities - net	10	796,934,107	831,338,484
Financial assets at amortized cost - net	9	228,734,414	212,595,063
Property and equipment - net		30,031,491	30,419,139
Intangible assets - net		1,021,961	892,483
Right of use assets		3,318,933	3,411,970
Deferred tax assets	14- c	6,609,070	6,720,436
Other assets	11	21,554,145	20,313,698
Total Assets		1,491,542,047	1,520,642,509
<u>Liabilities and Equity</u>			
Liabilities:			
Banks and financial institutions' deposits		135,719,550	111,265,324
Customers' deposits	12	1,050,604,017	1,097,369,463
Cash margins	13	52,831,851	53,548,291
Borrowed funds		50,682,149	48,907,894
Sundry provisions		258,098	297,077
Income tax provision	14- a	827,503	841,461
Lease liabilities		3,159,736	3,320,792
Deferred tax liabilities	14- d	602,590	618,064
Other liabilities	15	28,812,272	37,031,293
Total Liabilities		1,323,497,766	1,353,199,659
Equity:			
Paid-in capital	16	110,000,000	110,000,000
Share premium		66,943	66,943
Statutory reserve	17	32,315,670	32,315,670
Voluntary reserve	17	197,281	197,281
Fair value reserve - net	18	35,300	543,537
Retained earnings	19	24,319,419	24,319,419
Profit for the period		1,109,668	-
Total Equity		168,044,281	167,442,850
Total Liabilities and Equity		1,491,542,047	1,520,642,509

The accompanying notes from 1 to 28 are part of these interim condensed consolidated financial statements and should be read with them

ARAB BANKING CORPORATION (JORDAN)
(PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	Notes	For the three months ended 31	
		March	
		2026	2025
		JD	JD
Revenues			
Interest income		23,829,292	23,838,362
Interest expense		(14,784,572)	(15,258,087)
Net interest income		9,044,720	8,580,275
Net commission income		669,710	746,800
Net interest and commission income		9,714,430	9,327,075
Foreign currencies income - net		525,523	321,909
Cash dividends from financial assets at fair value through other comprehensive income	8	22,950	29,500
Other income		983,389	808,812
Gross income		11,246,292	10,487,296
Expenses			
Employees expenses		4,333,212	4,554,013
Depreciation and amortization		761,185	867,651
Other expenses		3,649,641	3,346,961
Provision for (recovered from) expected credit losses	20	889,726	(3,268,661)
Total expenses		9,633,764	5,499,964
Profit for the period before income tax		1,612,528	4,987,332
Income tax expense	14 - b	(502,860)	(1,883,018)
Profit for the period		1,109,668	3,104,314
		JD/ Share	JD/ Share
Basic and diluted earnings per share from the profit for the period	21	0.010	0.028

The accompanying notes from 1 to 28 are part of these interim condensed consolidated financial statements and should be read with them

ARAB BANKING CORPORATION (JORDAN)
(PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	For the three months ended 31 March	
	2026	2025
	JD	JD
Profit for the period	1,109,668	3,104,314
<u>Other comprehensive income items:</u>		
Items will be subsequently transferred to interim condensed consolidated income statement:		
Net change in fair value of financial assets through other comprehensive income after tax		
– debt instruments	(443,572)	128,554
Losses from fair value of derivatives	-	(143,875)
Items not to be subsequently transferred to interim condensed consolidated income statement		
Net change in fair value of financial assets through other comprehensive income after tax		
– equity instruments	(64,665)	(46,161)
Total other comprehensive income items for the period after tax	(508,237)	(61,482)
Total Comprehensive Income for the period	601,431	3,042,832

The accompanying notes from 1 to 28 are part of these interim condensed consolidated financial statements and should be read with them

ARAB BANKING CORPORATION (JORDAN)
(PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	Paid in capital	Share premium	Reserves				Retained earnings*	Profit for the period	Total
	JD	JD	Statutory reserve	Voluntary reserve	Fair value reserve - net	JD	JD	JD	JD
For the three months ended 31 March 2026									
Balance at the beginning of the period	110,000,000	66,943	32,315,670	197,281	543,537	24,319,419	-	-	167,442,850
Total comprehensive income for the period	-	-	-	-	(508,237)	-	1,109,668	1,109,668	601,431
Balance at the end of the period	110,000,000	66,943	32,315,670	197,281	35,300	24,319,419	1,109,668	1,109,668	168,044,281
For the three months ended 31 March 2025									
Balance at the beginning of the period	110,000,000	66,943	31,669,695	197,281	303,556	22,082,147	-	-	164,319,622
Total comprehensive income for the period	-	-	-	-	(61,482)	-	3,104,314	3,104,314	3,042,832
Balance at the end of the period	110,000,000	66,943	31,669,695	197,281	242,074	22,082,147	3,104,314	3,104,314	167,362,454

In accordance with regulatory authorities' instructions:

* The retained earnings balance includes an amount of JD 6,609,070 as of 31 March 2026 restricted against deferred tax assets, including the capitalization or distribution unless actually realized.

* The retained earnings balance includes an amount of JD 2,761 as of 31 March 2026 restricted, against the early implementation of International Financial Reporting Standard no. (9), unless actually realized through sale transactions.

The accompanying notes from 1 to 28 are part of these interim condensed consolidated financial statements and should be read with them

ARAB BANKING CORPORATION (JORDAN)
(PUBLIC SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

		For the three months ended 31 March	
	Notes	2026 JD	2025 JD
Operating activities:			
Profit for the period before income tax		1,612,528	4,987,332
Adjustments for non-cash items:			
Depreciation and amortization		761,185	867,651
Provision for (recovered from) expected credit losses		889,726	(3,268,661)
Cash dividends from financial assets at fair value through other comprehensive income	8	(22,950)	(29,500)
Losses (gains) from sale of property and equipment		207	(22)
Gains from sale of seized assets		-	(641)
Accrued interest		3,227,217	2,101,259
Lease liabilities - finance cost		50,616	40,297
Losses (gains) from canceled lease contracts		5,413	(36,753)
Effect of exchange rate fluctuations in cash and cash equivalents		(65,346)	(79,860)
Cash profit before changes in assets and liabilities		6,458,596	4,581,102
Changes in Assets and Liabilities:			
Deposits at banks and financial institutions (maturing over three months)		(17,725,000)	(31,741,200)
Direct credit facilities		33,563,937	(16,106,571)
Other assets		(3,174,194)	(1,496,013)
Banks and financial institutions deposits (maturing over three months)		39,858,842	38,676,750
Customers' deposits		(46,765,446)	15,611,911
Cash margins		(716,440)	(2,185,284)
Other liabilities		(9,563,325)	1,473,355
Net change in assets and liabilities		(4,521,626)	4,232,948
Net cash flows from operating activities before income tax, and sundry provision paid		1,936,970	8,814,050
Income tax paid	14- A	(124,525)	(64,444)
Sundry provisions paid		(38,979)	-
Net cash flows from operating activities		1,773,466	8,749,606
Investing activities			
Purchase of financial assets at amortized cost		(48,370,850)	(52,948,170)
Maturity of financial assets at amortized cost		32,234,777	47,763,128
Cash dividends from financial assets at fair value through other comprehensive income received	8	22,950	29,500
Purchase of property and equipment		(161,327)	(22,256)
Purchase of intangible assets		(213,384)	(53,609)
Proceeds from sale of property and equipment		-	105
Purchase of financial assets at fair value through other comprehensive income		(11,415,706)	(3,509,550)
Sale and maturity of financial assets at fair value through other comprehensive income		9,697,430	4,985,594
Net cash flows used in investing activities		(18,206,110)	(3,755,258)
Financing activities			
Dividends distributed to shareholders		(5,960)	(4,552)
Lease liabilities paid		(252,564)	(247,064)
Borrowed funds		1,774,255	1,084,509
Net cash flows from financing activities		1,515,731	832,893
Net (decrease) increase in cash and cash equivalent		(14,916,913)	5,827,241
Effect of exchange rate fluctuations in cash and cash equivalent		65,346	79,860
Cash and cash equivalent at the beginning of the period		272,229,547	170,603,699
Cash and cash equivalent at the end of the period	22	257,377,980	176,510,800

The accompanying notes from 1 to 28 are part of these interim condensed consolidated financial statements and should be read with them

1. General

Arab Banking Corporation (Jordan) was established as a public shareholding company on 21 January 1990 in accordance with the Companies Law No (1) of 1989 with headquarter in Amman - Jordan.

The Bank provides banking services through its head office in Amman and its (18) branches and an office in Jordan and the subsidiary Company (Arab Co-Operation for Financial Investments Company).

The Bank's shares are listed and traded on Amman Stock Exchange.

The financial statements of the Bank and its subsidiary "the Bank" are consolidated with the Arab Banking Corporation – Bahrain financial statements (The Parent Company).

The interim condensed consolidated financial statements have been approved by the Board of Directors of the Bank on 27 April 2026.

2. Basis of Preparation and Material Accounting Policies Information

Basis of Preparation of the Interim Condensed Consolidated Financial Statements

The interim condensed consolidated financial statements have been prepared for the period ended 31 March 2026 in accordance with International Accounting Standard no. (34) (Interim Financial Reporting).

The accompanying interim condensed consolidated financial statements are prepared on the historical cost basis, except for financial assets at fair value through other comprehensive income and financial derivatives, which are presented at fair value as of the date of the interim condensed consolidated financial statements.

The reporting currency of the interim condensed consolidated financial statements is the Jordanian Dinar, which is the functional currency of the Bank.

The accompanying interim condensed consolidated financial statements do not include all the information and disclosures to the financial statements required in the annual financial statements, which are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB). Moreover, the results of the Bank's operations for the three-month period ended on 31 March 2026 do not necessarily represent indications of the expected results for the year ending 31 December 2026. Therefore, these interim condensed consolidated financial statements should be read with the Bank's annual report for the year ended 31 December 2025 and it does not contain the appropriation of profit on for the three months period ended at 31 March 2026, which is usually performed at the year end.

ARAB BANKING CORPORATION (JORDAN)
(PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
31 MARCH 2026 (REVIEWED NOT AUDITED)

Basis of Consolidation of the Interim Condensed Consolidated Financial Statements

The interim condensed consolidated financial statements comprise of the financial statements of the Bank and the subsidiary controlled by it. Control is achieved when the Bank is capable of managing the main activities of its subsidiary and is exposed, or has rights, to variable returns from its involvement with the subsidiaries and has the ability to affect those returns through its power over the subsidiary. All balances, transactions, revenues, and expenses between the bank and the subsidiary is eliminated.

The financial statements of the subsidiary are prepared for the same reporting period as of the Bank, using consistent accounting policies, If the subsidiary has a different accounting policy than the Bank, necessary adjustments will be reflected to match the Bank's accounting policies.

As of 31 March 2026 and 31 December 2025, the Bank owns the following subsidiary:

<u>Company Name</u>	<u>Paid In capital</u>	<u>Ownership Percentage</u>	<u>Nature of the company's business</u>	<u>Location</u>	<u>Acquistion date</u>
	JD				
Arab Co-Operation For Financial Investments Company	15,600,000	100%	Financial Brokerage	Jordan	25 January 1990

The subsidiary's financial results are consolidated in the interim condensed consolidated statement of income from the date of their acquisition, which is the date on which the control of the Bank on the subsidiary takes place. In addition, the financial results of the disposed subsidiaries are consolidated in the interim condensed consolidated statement of income up to the date of the disposal, which is the date on which the Bank loses control over the subsidiary.

3. Changes in Accounting Policies

The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025, except for the following amendments on the standards effective as of 1 January 2026:

Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Bank's interim condensed consolidated financial statements.

Contracts Referencing Nature-dependent Electricity — Amendments to IFRS 9 and IFRS 7

In December 2024, the IASB issued Amendments to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity. The amendments apply only to contracts that reference nature-dependent electricity, and they:

- Clarify the application of the 'own-use' requirements for in-scope contracts
- Amend the designation requirements for a hedged item in a cash flow hedging relationship for in-scope contracts
- Add new disclosure requirements to enable investors to understand the effect of these contracts on the Bank's financial performance and cash flows

The amendments had no material impact on the Bank's interim condensed consolidated financial statements.

4. Significant Judgments and Estimates used

Use of judgements and estimates:

The preparation of the interim condensed consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the resultant provisions as well as fair value changes reported in equity. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows.

The Bank's management believes that its estimates within the interim condensed consolidated financial statements are reasonable and detailed as follows:

A. Expected credit losses for financial instruments at amortized cost:

In determining provision for expected credit loss for direct credit facilities, important judgement is required from the Bank's management in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial asset has increased significantly since initial recognition and incorporation of forward-looking information in the measurement of expected credit losses.

The following are the most important judgments used:

• **Assessment of Significant Increase in Credit Risk:**

The assessment of a significant increase in credit risk is performed on a relative basis. To assess whether the credit risk on a financial asset has increased significantly since origination, the Bank compares the risk of default occurring over the expected life of the financial asset at the reporting date to the corresponding risk of default at origination, using key risk indicators that are used in the Bank's existing risk management processes. This assessment is used to classify customers and portfolios to credit stages, which are, stage 1 (low risk), stage 2 (acceptable risk) and stage 3 (high risk).

• **Macroeconomic Factors, Forward Looking Information (FLI) and Multiple Scenarios:**

The measurement of expected credit losses for each stage and the assessment of significant increases in credit risk must consider information about past events and current conditions as well as reasonable and supportable forecasts of future events and economic conditions. The estimation and application of forward-looking information will require significant judgment from the bank's management.

Probability of Default (PD), Loss Given Default (LGD) and Exposure At Default (EAD) inputs used to estimate Stage 1 and Stage 2 credit loss allowances are modelled based on the macroeconomic variables (or changes in macroeconomic variables) that are most closely correlated with credit losses in the relevant portfolio.

Each of the macroeconomic scenarios used in calculating the expected credit loss is associated with variable macroeconomic factors.

In our estimates used in calculating the expected credit losses for stage 1 and stage 2 using discounted weighted scenarios, which include future macroeconomic information for the next three years.

The Bank uses the following macroeconomic indicators when performing futuristic forecasts for the countries that it operates in:

Gross Domestic Product
Stock market index price

The Bank uses 3 scenarios to reach a probable value when to estimate the expected credit losses as follows:

Main scenario (Baseline) weighted 40%
Best scenario (Optimistic S1) weighted 30%
Worst case scenario 1 (Pessimistic S3) weighted 30%

These scenarios are extracted from Data Buffet system of Moody's in 14 historical values format and 20 future estimated value (Forecasted) for all the previously mentioned macroeconomic indicators.

The probable options are estimated according to the best approximation related to the historical probability and current situations. The probable scenarios are evaluated every three months. All scenarios are implemented to all the portfolios that are subject to expected credit losses.

Definition of default:

The definition of default used in the measurement of expected credit losses and the assessment to determine movement between stages is consistent with the definition of default used for internal credit risk management purposes. IFRS 9 does not define default but contains a rebuttable presumption that default has occurred when an exposure is greater than 90 days past due.

Expected Life:

When measuring ECL, the Bank must consider the maximum contractual period over which the Bank is exposed to credit risk. All contractual terms should be considered when determining the expected life, including prepayment options and extension and rollover options. For certain revolving credit facilities that do not have a fixed maturity, the expected life is estimated based on the period over which the Bank is exposed to credit risk and where the credit losses would not be mitigated by management.

B. Income tax

Income tax expenses represent accrued tax and deferred tax.

Income tax expenses are accounted for on the basis of taxable income. Moreover, taxable income differs from income declared in the consolidated financial statements because the latter includes non-taxable revenues or taxable expenses disallowed in the current year but deductible in subsequent years or accumulated losses acceptable by the tax law or items not accepted for tax purposes or subject to tax.

Tax is calculated on the basis of the tax rates according to the prevailing laws regulations and instructions of the countries where the bank operates.

Deferred tax is tax expected to be paid or recovered as a result of temporary timing differences between the value of the assets and liabilities in the consolidated financial statements and the value of the taxable amount. Deferred tax is calculated on the basis of the liability method in the interim condensed consolidated statement of financial position according to the rates expected to be applied when the tax liability is settled, or tax assets are recognized.

Deferred tax assets and liabilities are reviewed as of the date of the interim condensed consolidated financial statements and reduced in case it is expected that no benefit will arise from payment or the elimination of the need for deferred tax liabilities partially or totally.

C. Fair Value

Fair value represents the closing market price (assets purchasing/liabilities selling) of financial assets and derivatives on the date of the consolidated financial statements in active markets. In cases where quoted prices are not available, or where there is no active market for certain financial instruments and derivatives, or the market is inactive, their fair value is estimated using various methods, including the following:

- Comparison with the fair value of another financial asset with similar terms and conditions.
- Analysis of the present value of expected future cash flows for similar instruments.
- Adoption of the option pricing models.

Evaluation of long-term assets and liabilities that bear no interest through discounting cash flows and amortizing premium/ discount using the effective interest rate method within interest revenue/ expense in the interim condensed consolidated income statement.

The valuation methods aim to provide a fair value reflecting the market's expectations taking into consideration the market expected risks and expected benefits when the value of the financial assets. When the financial assets fair value can't be reliably measured, they are stated at cost less any impairment.

5. Cash and Balances at the Central Bank of Jordan

The details of this item are as follows:

	31 March 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
Cash in vaults	6,097,745	17,200,514
Balances at Central Bank of Jordan:		
Current accounts and demand deposits	11,532,432	13,590,840
Certificates of deposits	19,300,000	34,100,000
Statutory cash reserve	38,333,077	36,116,231
Time and at notice deposits	98,000,000	99,000,000
Total balances at Central Bank of Jordan	<u>167,165,509</u>	<u>182,807,071</u>
Total	<u>173,263,254</u>	<u>200,007,585</u>

The statutory cash reserve amounted to JD 38,333,077 as of 31 March 2026 (JD 36,116,231 as of 31 December 2025).

There are no restricted balances except for the statutory cash reserve as of 31 March 2026 and 31 December 2025.

Balances with the Central Bank of Jordan are classified as stage 1 in accordance with the requirements of IFRS 9, and there are no transfers between the stages (1, 2, and 3) or written off balances during the three months ended 31 March 2026, and the year ended 31 December 2025.

ARAB BANKING CORPORATION (JORDAN)
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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
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6. Balances at Banks and Financial Institutions - net

The details of this item are as follows:

Description	Local banks and financial institutions		Foreign banks and financial institutions		Total	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD	JD
	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)
Current accounts and demand deposits	33	13,814	9,887,430	20,339,788	9,887,463	20,353,602
Deposits maturing within 3 months or less	63,495,000	46,275,178	69,242,973	79,508,506	132,737,973	125,783,684
Total	63,495,033	46,288,992	79,130,403	99,848,294	142,625,436	146,137,286
Less: expected credit losses provision	(5,659)	(3,607)	(3,271)	(7,604)	(8,930)	(11,211)
Total balances at the end of the period/ year	63,489,374	46,285,385	79,127,132	99,840,690	142,616,506	146,126,075

- Balances at banks and financial institutions that bears no interest amounted to JD 3,770,435 as of 31 March 2026 (JD 4,462,632 as of 31 December 2025).

ARAB BANKING CORPORATION (JORDAN)
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NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
31 MARCH 2026 (REVIEWED NOT AUDITED)

7. Deposits at Banks and Financial Institutions - net

The details of this item are as follows:

<u>Description</u>	Local banks and financial institutions		Foreign banks and financial institutions		Total	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD	JD
	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)
Deposits maturing within 3 - 6 months	-	-	17,725,000	-	17,725,000	-
Total	-	-	17,725,000	-	17,725,000	-
Less: excepted credit losses provision	-	-	-	-	-	-
Total balances at the end of period/ year	-	-	17,725,000	-	17,725,000	-

There are no restricted deposits as of 31 March 2026 and 31 December 2025.

Deposits at banks and financial institutions are classified as stage 1 as of 31 March 2026 and there are no transfers between the stages (1, 2 and 3) or written off balances during the three months ended 31 March 2026.

ARAB BANKING CORPORATION (JORDAN)
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8. Financial Assets at Fair Value Through Other Comprehensive Income

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Quoted shares in active market	2,485,026	2,574,142
Unquoted shares in active market	7,153,518	6,557,487
Governmental bonds and with their guarantee	42,528,551	38,335,649
Other financial bonds	17,578,489	21,364,670
	69,745,584	68,831,948
<u>Less: excepted credit losses provision (financial bonds)</u>	<u>(12,418)</u>	<u>(14,372)</u>
	<u>69,733,166</u>	<u>68,817,576</u>

Cash dividends on the above-mentioned investments amounted to JD 22,950 for the period ended 31 March 2026 (JD 29,500 for the period ended 31 March 2025).

There are no mortgaged shares as of 31 March 2026, and 31 December 2025.

There were no transfers between stages (1, 2 and 3) or written-off balances for financial bonds during the three-months period ended 31 March 2026 and the year ended 31 December 2025.

9. Financial Assets at Amortized Cost - net

The details of this item are as follows:

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Unquoted financial assets:		
Governmental bonds and with their guarantee	223,090,764	206,954,691
Other financial bonds	5,672,000	5,672,000
	228,762,764	212,626,691
<u>Less: excepted credit losses provision</u>	<u>(28,350)</u>	<u>(31,628)</u>
Total	<u>228,734,414</u>	<u>212,595,063</u>

Debt instruments analysis

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
With fixed return	228,762,764	212,626,691
With variable return	-	-
Total	<u>228,762,764</u>	<u>212,626,691</u>

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Bonds analysis in accordance with IFRS 9

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Stage 1	228,762,764	212,626,691
Stage 2	-	-
Stage 3	-	-
Total	228,762,764	212,626,691

10. Direct Credit Facilities - Net

The details of these items are as follows:

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Individuals (Retail)		
Overdrafts*	28,362,447	29,410,807
Loans and bills **	379,935,102	386,373,206
Credit cards	7,054,088	6,701,248
Real estate	86,763,840	87,143,095
Large companies		
Overdrafts*	55,308,725	63,976,530
Loans and bills **	223,937,723	210,699,641
Small and medium companies		
Overdrafts*	5,025,670	4,546,075
Loans and bills **	28,895,765	29,345,993
Government and public sector **	65,829,896	96,228,491
Total	881,113,256	914,425,086
<u>Less: interest in suspense</u>	(22,020,627)	(21,514,414)
<u>Less: expected credit losses provision</u>	(62,158,522)	(61,572,188)
Net direct credit facilities	796,934,107	831,338,484

* Net after deducting interests and commissions received in advance amounted to JD 311 as of 31 March 2026 (JD 3,801 as of 31 December 2025).

** Net after deducting interests and commissions received in advance amounted to JD 103,653 as of 31 March 2026 (JD 111,479 as of 31 December 2025).

The non-performing credit facilities amounted to JD 87,481,100 which represents 9.928% of total direct credit facilities as of 31 March 2026 (JD 82,814,245 which represents 9.056% of total direct credit facilities as of 31 December 2025).

The non-performing credit facilities after deducting interest in suspense amounted to JD 65,460,473 which represents 7.620% of total direct credit facilities after deducting the interest in suspense as of 31 March 2026 (JD 61,299,831 which represents 6.865% of total direct credit facilities as of 31 December 2025).

Credit facilities granted to and guaranteed by the Jordanian Government amounted to JD 65,829,896 which represents 7.471% of the total direct credit facilities as of 31 March 2026 (JD 96,228,491 which represents 10.523% of the total direct credit facilities as of 31 December 2025).

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Set out below is the movement in gross direct credit facilities during the period/ year:

	31 March 2026 (Reviewed not audited)				
	Stage 1		Stage 2		Total
	Individual	Collective	Individual	Collective	
	JD	JD	JD	JD	JD
Total balance as at 31 December 2025 (Audited)	378,269,710	402,516,210	29,950,824	20,874,097	914,425,086
New facilities during the period	48,725,143	23,873,629	1,171,005	29,712	74,471,822
Settled facilities	(74,535,939)	(29,350,429)	(1,228,487)	(580,796)	(106,767,809)
Transferred to stage 1	307,308	2,780,465	(307,308)	(2,780,465)	-
Transferred to stage 2	(2,525,600)	(3,631,385)	2,525,600	4,322,046	-
Transferred to stage 3	-	(283,132)	(3,295,901)	(2,782,947)	-
Effect due to reclassification among the three stages	(359,356)	(4,000)	7,955	(55,803)	(427,235)
Written-off facilities	-	-	-	-	(588,608)
Total balance as at 31 March 2026 (not audited)	349,881,266	395,901,358	28,823,688	19,025,844	881,113,256
	31 December 2025 (Audited)				
	Stage 1		Stage 2		Total
	Individual	Collective	Individual	Collective	
	JD	JD	JD	JD	JD
Total balance as at 31 December 2024	320,681,114	397,341,907	28,968,676	21,800,007	866,323,752
New facilities during the year	144,357,671	86,226,380	17,034,596	1,693,159	252,242,525
Settled facilities	(81,682,540)	(71,774,396)	(18,563,265)	(2,383,155)	(176,945,617)
Transferred to stage 1	913,916	6,162,257	(913,916)	(5,475,400)	-
Transferred to stage 2	(5,852,709)	(10,891,499)	5,852,709	11,423,173	-
Transferred to stage 3	-	(4,245,901)	(2,813,998)	(5,765,692)	-
Effect due to reclassification among the three stages	(147,742)	(302,538)	386,022	(417,995)	(563,697)
Written-off facilities	-	-	-	-	(26,631,877)
Total balance as at 31 December 2025	378,269,710	402,516,210	29,950,824	20,874,097	914,425,086

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Set out below is the movement in the expected credit losses during the period/ year:

	31 March 2026 (Reviewed not audited)				
	Stage 1		Stage 2		Total
	Individual JD	Collective JD	Individual JD	Collective JD	
Total balance as at 31 December 2025 (Audited)	801,855	1,218,023	2,924,020	2,348,797	61,572,188
Expected credit losses on new balances during the period	204,030	143,619	143,901	136,437	2,044,263
Recovered from expected credit losses on settled balances	(262,146)	(165,479)	(24,883)	(85,465)	(1,263,279)
Transferred to stage 1	3,665	22,461	(3,665)	(22,461)	-
Transferred to stage 2	(27,233)	(414,405)	27,233	499,868	-
Transferred to stage 3	-	(74,708)	(2,017,445)	(686,443)	-
Effect due to reclassification among the three stages	(2,345)	460,235	4,221	32,594	59,456
Written-off facilities	-	-	-	-	(254,106)
Total balance as at 31 March 2026 (not audited)	717,826	1,189,746	1,053,382	2,223,327	62,158,522

	31 December 2025 (Audited)				
	Stage 1		Stage 2		Total
	Individual JD	Collective JD	Individual JD	Collective JD	
Total balance as at 31 December 2024	688,312	2,358,184	5,862,900	2,083,932	73,331,552
Expected credit losses on new balances during the year	358,438	326,909	1,497,097	254,908	7,531,165
Recovered from expected credit losses on settled balances	(210,970)	(1,299,705)	(4,406,464)	(196,939)	(8,438,483)
Transferred to stage 1	13,522	41,803	(13,522)	(36,887)	-
Transferred to stage 2	(117,252)	(1,377,730)	117,252	1,439,452	-
Transferred to stage 3	-	(2,282,782)	(1,166,433)	(3,470,733)	-
Effect due to reclassification among the three stages	69,805	3,451,344	1,033,190	2,275,064	5,911,100
Written-off facilities	-	-	-	-	(16,763,146)
Total balance as at 31 December 2025	801,855	1,218,023	2,924,020	2,348,797	61,572,188

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Set out below is the movement in expected credit losses collectively by facility type during the period/ year:

	31 March 2026 (Reviewed not audited)				
	Individual JD	Real estate loans JD	Large companies JD	Small and medium companies JD	Government and public sector JD
Total balance as at 31 December 2025 (Audited)	34,957,408	646,491	23,249,263	2,677,262	41,764
Expected credit losses on new facilities during the period	1,246,505	87,642	384,477	325,642	-
Recovered from expected credit losses on settled balances	(589,395)	(62,972)	(406,651)	(164,124)	(40,141)
Transferred to stage 1	(479,194)	(8,757)	(754)	(558)	-
Transferred to stage 2	(126,867)	1,130	(1,929,551)	(86,582)	-
Transferred to stage 3	606,061	7,627	1,930,305	87,140	-
Effect due to reclassification among the three stages	757	3,155	53,143	2,401	-
Written off facilities	(254,105)	-	-	-	-
Total balance as at 31 March 2026 (not audited)	35,361,170	674,316	23,280,232	2,841,181	1,623

	31 December 2025 (Audited)				
	Individual JD	Real estate loans JD	Large companies JD	Small and medium companies JD	Government and public sector JD
Total balance as at 31 December 2024	36,411,772	641,108	34,415,811	1,860,964	1,897
Expected credit losses on new facilities during the year	2,655,876	138,701	4,035,713	659,363	41,512
Recovered from expected credit losses on settled balances	(2,882,375)	(215,344)	(5,188,550)	(150,569)	(1,645)
Transferred to stage 1	(3,545,621)	(69,907)	(100,478)	12	-
Transferred to stage 2	(1,599,052)	(37,447)	25,678	(1,091,645)	-
Transferred to stage 3	5,144,673	107,354	74,800	1,091,633	-
Effect due to reclassification among the three stages	4,717,348	85,915	111,225	996,612	-
Written off facilities	(5,945,213)	(3,889)	(10,124,936)	(689,108)	-
Total balance as at 31 December 2025	34,957,408	646,491	23,249,263	2,677,262	41,764

The amount of provisions no longer required due to settlement or repayments of debts that were transferred against other debts is JD 1,254,047 as of 31 March 2026 (JD 3,847,038 as of 31 December 2025)

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Interest in Suspense

The movement on interest in suspense is as follows:

For the three months ended on 31 March 2026 (Reviewed not audited)

Balance at the beginning of the period
Add: interest in suspense during the period
Less: interest transferred to revenues
Less: interest in suspense written-off
 Balance at the end of the period

	Companies			
	Individuals	Real estate	Large companies	Small and medium companies
	JD	JD	JD	JD
	10,758,910	457,204	9,656,634	641,666
	728,112	58,470	166,147	88,634
	(148,156)	(48,736)	(99)	(3,657)
	(334,502)	-	-	-
	11,004,364	466,938	9,822,682	726,643
				22,020,627

For the year ended on 31 December 2025 (Audited)

Balance at the beginning of the year
Add: interest in suspense during the period
Less: interest transferred to revenues
Less: interest in suspense written-off
 Balance at the end of the year

	Companies			
	Individuals	Real estate	Large companies	Small and medium companies
	JD	JD	JD	JD
	12,472,494	395,276	12,714,514	758,215
	3,129,251	136,585	2,008,587	399,589
	(529,855)	(48,736)	(40,080)	(12,695)
	(4,312,980)	(25,921)	(5,026,387)	(503,443)
	10,758,910	457,204	9,656,634	641,666
				21,514,414

11. Other Assets

The details of this item are as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Accrued interest and commissions	6,235,629	8,169,345
Prepaid expenses	2,903,275	1,021,951
Assets seized by the Bank against due debts - net*	6,094,032	6,094,032
Assets - unrealized financial derivatives gains	258,855	551
Other receivables - brokerage company	957,784	745,949
Land held for sale - brokerage company	869,268	869,268
Discounted letter of credits - net	209,123	-
Other	4,026,179	3,412,602
Total	21,554,145	20,313,698

- * The details of the movement on the assets seized by the bank to against due debts - net are as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period/ year	6,094,032	5,866,952
Additions	-	744,433
Disposals	-	(517,353)
Balance at the ending of the period/ year	6,094,032	6,094,032

- * The regulations of Central Bank of Jordan require to dispose the assets seized by the Bank by a maximum period of two years from the date of its acquisition. In exceptional cases, the Central Bank may extend this period to a maximum of two consecutive years.
- The provision for the seized assets amounted JD 4,616 as of 31 March 2026 (JD 4,616 as of 31 December 2025) for assets which have been seized by the Bank for a period longer than four years.
 - The provision for the seized assets (Cement Factories) amounted JD 348,951 as of 31 March 2026 and 31 December 2025.

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12. Customers' Deposits

	Individual JD	Large companies JD	Small and medium companies JD	Government and public sector JD	Total JD
For the three months ended 31 March 2026 (Reviewed not audited)					
Current accounts and demand deposits	52,104,508	29,821,713	13,189,382	931,365	96,046,968
Saving accounts	38,462,684	63,104	645,664	88	39,171,540
Time and at notice deposits	461,883,212	311,485,440	5,837,998	136,178,859	915,385,509
Total	552,450,404	341,370,257	19,673,044	137,110,312	1,050,604,017

For the year ended 31 December 2025 (Audited)

Current accounts and demand deposits	44,057,069	34,463,089	12,101,688	12,321,842	102,943,688
Saving accounts	59,762,503	54,362	806,049	88	60,623,002
Time and at notice deposits	466,879,966	323,807,268	9,022,173	134,093,366	933,802,773
Total	570,699,538	358,324,719	21,929,910	146,415,296	1,097,369,463

- Jordanian government and public sector deposits inside Jordan amounted to JD 137,110,312 which represent 13.051% of total deposits as of 31 March 2026 (JD 146,415,296 which represent 13.342% of total deposits as of 31 December 2025).
- Non-interest bearing deposits amounted to JD 90,246,892 which represent 8.590% of total deposits as of 31 March 2026 (JD 94,401,111 which represent 8.602% of total deposits as of 31 December 2025).
- Reserved deposits (restricted withdrawals) amounted to JD 114,922,457 which represent 10.939% of total deposits as of 31 March 2026 (JD 116,093,027 which represent 10.579% of total deposits as of 31 December 2025).
- Dormant deposits amounted to JD 7,163,231 as of 31 March 2026 (JD 7,076,888 as of 31 December 2025).

13. Cash Margins

This item consists of the following:

	31 March 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)
Margins against direct credit facilities	45,359,634	46,024,996
Margins against indirect credit facilities	5,258,232	5,195,216
Other margins	2,213,985	2,328,079
Total	52,831,851	53,548,291

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14. Income Tax

A- Income tax provision

Set out below is the movement in the income tax provision:

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the period/ year	841,461	355,324
Income tax paid	(124,525)	(320,591)
Accrued income tax expenses	110,567	797,250
Deferred tax assets	-	9,478
Balance at the end of the period/ year	827,503	841,461

B- Set out below is Income tax shown in the interim condensed consolidated income statement:

	For the three months ended 31 March (Reviewed not audited)	
	2026	2025
	JD	JD
Income tax expense incurred on the profit of the period	110,567	597,758
Deferred tax assets expense for the period	392,293	1,285,260
	502,860	1,883,018

- The legal tax rate for banks in Jordan is 35% and 3% as national contribution, and for the subsidiary (Arab Co-Operation for Financial Investments Company) is 24%, and 4% as national contribution.

C- Deferred tax assets

Set out below is the movement in the deferred tax assets:

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the period/ year	6,720,436	7,780,912
Additions	1,114,789	700,651
Released	(1,226,155)	(1,761,127)
Balance at the end of the period/ year	6,609,070	6,720,436

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D- Deferred tax liabilities

Set out below is the movement in deferred tax liabilities accounts:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period/ year	618,064	355,103
Additions	-	300,222
Released	(15,474)	(37,261)
Balance at the end of the period/ year	602,590	618,064

E- Tax status

- The Bank has reached a final settlement with the Income and Sales Tax Department for all the financial years until the end of the year 2022.
- The Bank has submitted its tax returns for the years 2023 and 2024 which has not yet been reviewed yet by the Income and Sales Tax Department until the date of the interim condensed consolidated financial statements, the Bank hasn't submitted its tax return for the year 2025 until the date of the interim condensed consolidated financial statements.
- Arab Co-Operation for Financial Investments Company (the subsidiary) has reached a final settlement with the Income and Sales Tax Department in Jordan up to the year 2024 except 2023, In addition, the Company has submitted its tax return for the year 2023 which has not been reviewed by the Income and Sales Tax Department until the date of the interim condensed consolidated financial statements, the Company hasn't submitted its tax return for the year 2025 until the date of the interim condensed consolidated financial statements.
- The Bank has booked a provision against expected tax liabilities for the declared years and the above-mentioned years, in the opinion of the Bank's management and its tax consultant the income tax provision booked in the interim condensed consolidated financial statements is sufficient to cover any future tax liabilities that may arise.

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15. Other Liabilities

The details for this item are as follows:

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Accrued unpaid interest expense	9,409,686	8,116,185
Revenue received in advance	275,092	247,350
Accounts payable	8,080,346	11,150,322
Accrued and unpaid expenses	2,554,428	2,884,577
Liabilities - unrealized financial derivatives losses	392,211	464,834
Certified cheques withdrawn by the Bank	1,114,459	1,202,969
Provision for expected credit losses - indirect facilities	3,615,970	3,559,203
Board of directors' remunerations	81,937	85,550
Transfers held for payment	183,641	984,368
Deferred income	384,368	396,244
Other	2,720,134	7,939,691
Total	28,812,272	37,031,293

16. Paid-In Capital

The paid-in capital amounted to JD 110,000,000, divided into 110,000,000 shares at a par value of JD 1 per share as of 31 March 2026 and 31 December 2025.

17. Reserves

The details of the reserves as of 31 March 2026 and 31 December 2025 are as follows:

Statutory Reserve

The amount accumulated in this account is transferred from the annual income before tax at 10% during the year and previous years according to the companies Law, this reserve cannot be distributed to shareholders.

Voluntary Reserve

The total amount in this balance represents what has been transferred from the annual income before tax at a rate of no more than 20% during the year as well as previous years. The voluntary reserve is used in situations specified by the Board of Directors and the General Assembly has the authority to distribute all or part of this reserve as dividends to shareholders.

The Bank has not deducted the legal reserves and fees according to the Companies Law and the issued instructions, as these statements are interim. The deductions will be made at the end of the financial year.

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18. Fair Value Reserve - Net

This item consists of the following:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period/ year	543,537	303,556
Unrealized (losses) gains	(804,640)	449,344
Deferred tax liabilities	15,453	(262,939)
Deferred tax assets	280,950	53,576
Balance at the end of the period/ year	35,300	543,537

19. Retained Earnings

This item consists of the following:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period/ year	24,319,419	22,082,147
Profit for the year	-	2,883,247
Transferred to reserve	-	(645,975)
Balance at the end of the period/ year	24,319,419	24,319,419

- An amount of JD 6,609,070 is restricted as of 31 March 2026 (JD 6,720,436 as of 31 December 2025) against deferred tax assets, including the capitalization or distribution, except for what is actually realized, according to the Central Bank of Jordan instructions.
- The retained earnings balance includes an amount of JD 2,761 as of 31 March 2026, and 31 December 2025 restricted, against the early implementation of International Financial Reporting Standard no. (9), unless actually realized through sale transactions.

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20. Provision For (Recovered From) Expected Credit Losses

This item consists of the following:

	For the three months ended 31 March (Reviewed not audited)	
	2026	2025
	JD	JD
Deposits and balances at banks and financial institutions	(2,281)	(2,734)
Financial assets at fair value through other comprehensive income	(1,954)	(1,487)
Financial assets at amortized cost	(3,278)	(3,773)
Direct credit facilities	840,440	(3,295,813)
Discounted letter of credits	32	-
Indirect credit facilities	56,767	35,146
Total	889,726	(3,268,661)

21. Basic And Diluted Earnings Per Share From The Profit For The Period

The details for this item are as follows:

	For the three months ended 31 March (Reviewed not audited)	
	2026	2025
	JD	JD
Profit for the period	1,109,668	3,104,314
Weighted average number of shares	110,000,000	110,000,000
Basic and diluted earnings per share from profit for the period JD/ share	0.010	0.028

The diluted earnings per share for the period is equivalent to the basic earnings per share for the period.

22. Cash and Cash Equivalent

The details for this item are as follows:

	For the three months ended as of 31 March (Reviewed not audited)	
	2026	2025
	JD	JD
Cash and balances with Central Bank of Jordan maturing within three months	173,263,254	121,718,576
<u>Add:</u> balances at banks and financial institutions maturing within three months	142,625,436	90,823,257
<u>Less:</u> deposits from banks' and financial institutions' maturing within three months	(58,510,710)	(36,031,033)
Total	257,377,980	176,510,800

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23. Related Parties Balances and Transactions

The Bank entered into transactions with the parent company, sister companies, directors, senior management, and their related subsidiary in the ordinary course of business at commercial interest and commission rates.

All loans and advances granted to related parties are performing loans.

	Related party				Total	
	Parent and sister companies	Senior management	Bank's employees	Board of Directors	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD	JD
Statement of financial position items:					(Reviewed not audited)	(Audited)
Direct credit facilities	-	1,458,431	13,809,614	-	15,268,045	15,259,322
Balance at banks and financial institutions	42,838,470	-	-	-	42,838,470	39,605,745
Deposits at banks and financial institutions	71,150,762	-	-	-	71,150,762	60,269,700
Customers' deposits	-	1,676,879	4,524,208	286,584	6,487,671	5,880,307
Borrowed funds	9,571,500	-	-	-	9,571,500	2,127,000
Off statement of financial position items:						
Letters of guarantee	15,439,016	-	-	-	15,439,016	23,992,869
Letters of credit	5,201,161	-	-	-	5,201,161	1,653,125
Interest rate swap contracts	42,185,500	-	-	-	42,185,500	35,095,500
Currency swap contracts	321,969	-	-	-	321,969	185,733

For the three months ended as of 31 March (Reviewed not audited)

2026	2025
JD	JD

Income statements items:

Interest and commission income	1,115,672	11,904	100,399	-	1,227,975	1,065,302
Interest and commission expense	(1,247,482)	(14,972)	(22,253)	(1,860)	(1,286,567)	(876,717)

▪ The credit interest rates on credit facilities ranges from 3% to 7.5%, while the debit interest rates on customer deposits range from 0.01% to 5.75%.

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- * The total balance of credit facilities granted to related parties of the Bank not disclosed above amounts to JD 6,546,363, covering 67 clients. These facilities are secured by acceptable guarantees totalling JD 3,585,459, with interest rates on credit facilities ranging from 3% to 11%, and commission rates ranging from 0.5% to 1%.

Compensation of the benefits of the senior management is as follows:

	For the three months ended as of 31 March	
	2026	2025
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Salaries and remunerations	714,853	615,919

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24. Segment Analysis

A - Information about the Bank's Business Segments:

The Bank is organized for administrative purposes in such a way that segments are measured according to the reports used by the general manager and the main decision-makers within the Bank. This is done through the following main business segments:

1. Individual Accounts.
2. Corporate Accounts.
3. Treasury.
4. Others.

The following are the information of the bank's business segments:

<u>Description</u>	<u>Individual</u> JD	<u>Corporate</u> JD	<u>Treasury</u> JD	<u>Other</u> JD	Total For the three months ended 31 March	
					2026	2025
					JD (Reviewed not audited)	JD (Reviewed not audited)
Gross direct revenue	9,480,191	6,755,936	9,793,884	853	26,030,864	25,745,383
(Provision for) recovered from expected credit loss on financial assets	(601,686)	(162,682)	(125,358)	-	(889,726)	3,268,661
Interest expense	(7,006,128)	(4,070,790)	(3,660,210)	(47,444)	(14,784,572)	(15,258,087)
Business segments results	1,872,377	2,522,464	6,008,316	(46,591)	10,356,566	13,755,957
Undistributed segmental expense					(8,744,038)	(8,768,625)
Profit before tax					1,612,528	4,987,332
Income tax					(502,860)	(1,883,018)
Net profit for the period					1,109,668	3,104,314
Capital expenditures					(374,711)	(75,865)
Depreciation and amortization					(761,185)	(867,651)
					31 March 2026	31 December 2025
					JD (Reviewed not audited)	JD (Audited)
Segmental assets	446,926,447	340,917,975	662,060,490	-	1,449,904,912	1,480,477,500
Undistributed segmental assets	-	-	-	40,874,460	40,874,460	40,165,009
Total assets	446,926,447	340,917,975	662,060,490	40,874,460	1,490,779,372	1,520,642,509
Segmental liabilities	842,575,907	302,494,720	170,462,070	-	1,315,532,697	1,344,998,743
Undistributed segmental liabilities	-	-	-	7,202,394	7,202,394	8,200,916
Total liabilities	842,575,907	302,494,720	170,462,070	7,202,394	1,322,735,091	1,353,199,659

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25. Capital Adequacy Ratio

The schedule below shows capital components, their amounts, total risk weighted assets and capital adequacy ratio for the period ended 31 March 2026, and for the year ended 31 December 2025 according to the Central Bank of Jordan instructions based on Basel III Committee regulations:

	31 March 2026	31 December 2025
	Thousands JD (Reviewed not audited)	Thousands JD (Audited)
<u>Primary capital items in accordance with operational requirements</u>		
Paid-in Capital	110,000	110,000
Retained earnings less proposed dividends plus profit for the period	25,426	24,317
Cumulative change in fair value reserve of financial assets	35	544
Share premium	67	67
Statutory reserve	32,316	32,316
Voluntary reserve	197	197
Total ordinary shares' primary capital	168,041	167,441
<u>Regulatory amendments (deduction from capital)</u>		
Goodwill and intangible assets	(1,022)	(892)
Deferred tax assets	(6,609)	(6,720)
Net ordinary shareholders' equity	160,410	159,829
<u>Additional Capital</u>		
Total primary capital (Tier 1 capital)	160,410	159,829
Tier 2 capital		
Stage 1 IFRS 9 provision/ general banking risk reserve	2,395	2,501
Regulatory amendments (capital offerings) Investments in the capital of subsidiaries		
Total supplementary capital	2,395	2,501
Total regulatory capital	162,805	162,330
Total risk-weighted assets	982,619	982,982
Regulatory capital adequacy ratio (%)	16.57%	16.51%
Primary capital ratio (%)	16.32%	16.26%

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26. Contingent Liabilities and Commitments

The following are contingent liabilities for the Bank at the date of the financial statements:

	31 March 2026	31 December 2025
	JD (Reviewed not audited)	JD (Audited)
Letters of credit:		
Import LCs	29,504,164	12,052,412
Export LCs	27,584,961	20,700,641
Acceptances	10,144,142	8,624,140
Letters of guarantee:		
Payments	34,881,778	34,818,890
Performance	45,981,702	50,154,664
Other	14,669,601	14,837,408
Unutilized credit facilities	103,355,091	52,677,964
Forward contracts in foreign currency	109,412,354	30,380,394
Interest swap contracts	42,185,500	35,095,500
Total	417,719,293	259,342,013

27. Lawsuits Raised Against the Bank

The lawsuits raised against the Bank amounted to JD 4,346,067 as of 31 March 2026 (JD 4,600,334 as of 31 December 2025). In the opinion of the Bank's management and the legal advisor, no liabilities exceeding the provision of JD 84,377 will arise as of 31 March 2026 (JD 84,377 as of 31 December 2025).

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28. Fair Value Hierarchy

A- Fair value of financial assets and financial liabilities that are measured at fair value on recurring basis:

Some of the financial assets and financial liabilities are measured at fair value at the end of each financial period, the following table gives information about how the fair value of these financial assets and financial liabilities are determined (valuation techniques and key inputs).

	Fair Value		Fair value hierarchy	Valuation techniques and key inputs	Important unobservable inputs	Relationship between important inputs and fair value
	31 March 2026 JD (Reviewed not audited)	31 December 2025 JD (Audited)				
Financial assets						
Financial assets at fair value through other comprehensive income						
Governmental bonds and with their guarantee	42,528,551	38,335,649	Level 2	According to the latest available financial information	Not applicable	Not applicable
Quoted shares and bonds	20,051,097	23,924,440	Level 1	Quoted rates in financial markets	Not applicable	Not applicable
Unquoted shares	7,153,518	6,557,487	Level 2	According to the latest available financial information	Not applicable	Not applicable
Total financial assets at fair value	69,733,166	68,817,576				
 Assets - unrealized financial derivatives gains	 258,855	 551	 Level 2	 According to the latest available financial information	 Not applicable	 Not applicable
Financial Liabilities						
Liabilities - unrealized financial derivatives losses	392,211	464,834	Level 2	According to the latest available financial information	Not applicable	Not applicable
Total financial liabilities at fair value	392,211	464,834				

There were no transfers between level 1 and 2 during the three months period ended 31 March 2026 and the year ended 31 December 2025.

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B- Fair value of financial assets and financial liabilities that are not measured at fair value on recurring basis:

Except for what is detailed in following table we believe that the carrying amounts of financial assets, and financial liabilities recognized in the Bank's interim condensed consolidated financial statements approximate their fair values:

	31 March 2026		31 December 2025		Fair value hierarchy
	Book value	Fair value	Book value	Fair value	
	JD	JD	JD	JD	
	(Reviewed not audited)	(Reviewed not audited)	(Audited)	(Audited)	
Financial assets not measured at fair value					
Time and at notice deposits and certificates of deposit at central bank	117,300,000	117,317,808	133,100,000	133,125,662	Level 2
Balances at banks and financial institutions	160,341,506	160,895,281	146,126,075	146,957,137	Level 2
Direct credit facilities	796,934,107	882,740,588	831,338,484	916,214,109	Level 2
Financial assets at amortized cost	228,734,414	231,495,233	212,595,063	216,808,914	Level 2
	<u>1,303,310,027</u>	<u>1,392,448,910</u>	<u>1,323,159,622</u>	<u>1,413,105,822</u>	
Financial liabilities not measured at fair value					
Banks and financial institution deposits	135,719,550	136,580,261	111,265,324	112,134,858	Level 2
Customer deposits	1,050,604,017	1,058,708,830	1,097,369,463	1,104,487,938	Level 2
Cash margins	52,831,851	52,832,543	53,548,291	53,548,691	Level 2
Borrowed funds	50,682,149	51,125,620	48,907,894	49,035,670	Level 2
	<u>1,289,837,567</u>	<u>1,299,247,254</u>	<u>1,311,090,972</u>	<u>1,319,207,157</u>	