

INVESTBANK
(PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS
(UNAUDITED)
31 March 2026

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Table of Content	Page
REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS	1
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	2
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS	3
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHINSIVE INCOME	4
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	5
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	6
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS	7 - 38



REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

**TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF INVEST BANK
A PUBLIC LIMITED SHAREHOLDING COMPANY**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Invest Bank (Public Limited Shareholding Company) (the “Bank”) and its subsidiaries (together the “Group”) as at 31 March 2026 and the related interim condensed consolidated statement of profit or loss, interim condensed consolidated statement of comprehensive income, and the interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three-month period then ended and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Accounting Standard (34) “Interim Financial Reporting” as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements (2410) “Review of Interim Financial Information performed by the Independent Auditor of the Entity”. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not properly prepared, in all material respects in accordance with International Accounting Standard (34) as modified by the Central Bank of Jordan.

For and on behalf PricewaterhouseCoopers “Jordan”

Omar Jamal Kalanzi
License No. (1015)

Amman, Jordan
28 April 2026



INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026 (UNAUDITED)

	Notes	31 March 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Assets			
Cash and balances at the Central Bank of Jordan	4	369,351,090	358,793,585
Balances at banks and financial institutions	5	135,615,779	165,054,674
Deposits at banks and financial institutions		15,984,760	28,013,327
Financial assets at fair value through profit or loss		37,311	41,802
Financial assets at fair value through other comprehensive income		69,126,808	67,411,799
Direct credit facilities at amortized cost – net	6	1,378,192,944	1,391,136,027
Financial assets at amortized cost		457,985,435	414,931,749
Property and equipment- net		31,640,328	32,291,483
Intangible assets		4,646,959	4,603,683
Right of use of assets		4,171,710	4,411,204
Deferred tax assets		22,019,224	22,187,360
Other assets	7	128,541,476	118,521,886
Total assets		2,617,313,824	2,607,398,579
Liabilities and equity			
Liabilities			
Banks and financial institutions deposits		68,303,482	94,686,840
Customers' deposits		1,743,153,486	1,708,811,439
Cash margins		77,096,394	97,972,557
Borrowed funds	8	345,098,891	345,332,864
Bonds	9	58,230,000	44,660,000
Lease liabilities		3,498,313	3,725,100
Sundry provisions		470,459	755,483
Income tax provision	10	9,949,431	12,971,771
Deferred tax liabilities		1,646,112	1,271,384
Other liabilities		37,175,536	32,249,760
Total liabilities		2,344,622,104	2,342,437,198
Equity			
Bank's shareholders equity			
Authorized, subscribed and paid in capital		125,000,000	125,000,000
Statutory reserve		42,468,312	42,468,312
Financial asset revaluation reserve		6,935,471	5,559,099
Retained earnings	11	87,274,814	87,192,984
Net profit for the period		6,169,437	-
Total equity attributable to the Bank's shareholders		267,848,034	260,220,395
Non-controlling interest		4,843,686	4,740,986
Total equity		272,691,720	264,961,381
Total liabilities and equity		2,617,313,824	2,607,398,579

The accompanying notes from 1 to 22 are an integral part of these interim condensed consolidated financial statements.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED ON 31 MARCH 2026 (UNAUDITED)

	Notes	For the three months ended 31 March	
		2026	2025
		JD	JD
		(Unaudited)	(Unaudited)
Interest income		43,123,811	39,055,358
Interest expense		(28,097,313)	(24,614,774)
Net interest income		15,026,498	14,440,584
Net commission income		3,346,527	4,664,616
Net interest and commission income		18,373,025	19,105,200
Gains from foreign currencies		275,925	281,280
Gains from financial assets at fair value through profit or loss		64,974	166,040
Cash dividends from financial assets at fair value through other comprehensive income		1,348,889	1,114,846
Other income		1,588,756	1,313,811
Gross income		21,651,569	21,981,177
Staff expenses		(5,505,966)	(5,222,198)
Depreciation and amortization		(1,269,661)	(1,233,323)
Other expenses		(2,518,608)	(4,098,451)
reversed from (Expenses) provision of seized assets		495	(4,712)
Expenses for expected credit loss against direct credit facilities at amortized cost	6	(4,678,214)	(1,613,819)
reversed from (Expenses) expected credit loss provision on financial assets and off-balance sheet		942	(53,432)
Sundry provisions		282,962	(115,848)
Total expenses		(13,688,050)	(12,341,783)
Profit for the period before income tax		7,963,519	9,639,394
Income tax expense for the period	10	(1,691,540)	(2,123,487)
Net profit for the period		6,271,979	7,515,907
Attributable to:			
Banks' shareholders		6,169,437	7,384,667
Non-controlling interest		102,542	131,240
		6,271,979	7,515,907
		JD/Share	JD/Share
Basic and diluted earnings per share from net profit for the period attributable to the Banks' shareholders	18	0.049	0.059

The accompanying notes from 1 to 22 are an integral part of these interim condensed consolidated financial statements.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHINSIVE INCOME

FOR THE THREE MONTHS PERIOD ENDED ON 31 MARCH 2026 (UNAUDITED)

	For the three months ended 31 March	
	2026	2025
	JD	JD
	(Unaudited)	(Unaudited)
Net profit for the period	6,271,979	7,515,907
Other comprehensive income items that will not be reclassified to profit or loss in subsequent periods:		
Net changes in financial assets revaluation reserve – equity instruments - net after tax	1,458,360	(1,617,398)
Total other comprehensive income items	1,458,360	(1,617,398)
Total comprehensive income for the period	7,730,339	5,898,509
Total comprehensive income attributable to:		
Banks' shareholders	7,627,639	5,767,114
Non-controlling interest	102,700	131,395
	7,730,339	5,898,509

The accompanying notes from 1 to 22 are an integral part of these interim condensed consolidated financial statements.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED ON 31 MARCH 2026 (UNAUDITED)

	Authorized, subscribed and paid in capital	Reserves			profit for the period attributable to the bank's	Total equity attributable to the bank's shareholders	Non- controlling interest	Total equity
		Statutory	Financial Asset revaluation -net	Retained earnings				
(Unaudited)	JD	JD	JD	JD	JD	JD	JD	JD
As of 1 January 2026	125,000,000	42,468,312	5,559,099	87,192,984	-	260,220,395	4,740,986	264,961,381
Profit for the period	-	-	-	-	6,169,437	6,169,437	102,542	6,271,979
Net changes in financial assets revaluation reserve – equity instruments - net after tax	-	-	1,458,202	-	-	1,458,202	158	1,458,360
Total comprehensive income	-	-	1,458,202	-	6,169,437	7,627,639	102,700	7,730,339
Gain from sale of financial assets at fair value through other comprehensive income transferred to the retained earnings – equity instruments - net after tax	-	-	(81,830)	81,830	-	-	-	-
Impact of increase in investment in subsidiaries	-	-	-	-	-	-	-	-
As of 31 March 2026	125,000,000	42,468,312	6,935,471	87,274,814	6,169,437	267,848,034	4,843,686	272,691,720
(Unaudited)								
As of 1 January 2025	125,000,000	39,856,129	4,888,338	76,089,432	-	245,833,899	4,278,774	250,112,673
Profit for the period	-	-	-	-	7,384,667	7,384,667	131,240	7,515,907
Net changes in financial assets revaluation reserve – equity instruments - net after tax	-	-	(1,617,553)	-	-	(1,617,553)	155	(1,617,398)
Total comprehensive income	-	-	(1,617,553)	-	7,384,667	5,767,114	131,395	5,898,509
(Loss) on sale of financial assets at fair value through other comprehensive income transferred to the retained earnings – equity instruments - net after tax	-	-	34,455	(34,455)	-	-	-	-
Impact of increase in investment in subsidiaries	-	-	-	587	-	587	(1,837)	(1,250)
As of 31 March 2025	125,000,000	39,856,129	3,305,240	76,055,564	7,384,667	251,601,600	4,408,332	256,009,932

- Retained earnings include an amount of JD 22,019,224 as of 31 March 2026 against JD 22,187,360 as of 31 December 2025 restricted against deferred tax assets in accordance with the instructions of the Central Bank of Jordan and Jordan Securities Commission.
- Retained earnings include a restricted amount of JD 1,039,200 as of 31 March 2026 and 31 December 2025, which represents the remaining balance related to fraudulent transaction in accordance with the instructions of the Central Bank of Jordan.
- Retained earnings include a restricted amount of JD 415,199 as of 31 March 2026 and 31 December 2025, which represents the effect of the early adoption of IFRS (9). The amount is restricted and cannot be utilized unless realized through actual sale as instructed by Jordan Securities Commission.
- It is prohibited to utilize any amount that represents unrealized gain from financial assets at fair value through profit or loss.
- In accordance with the instructions of the Central Bank of Jordan Circular No. (13/2018), the accumulated balance of the general banking risk reserve which amounted to JD 6,365,000 as of 31 December 2017 has been transferred to the retained earnings to offset the impact of the IFRS 9. The surplus after the offset which amounted to JD 1,971,056 is restricted.
- The use of the credit balance of the valuation reserve of financial assets through other comprehensive is restricted in accordance with the instructions of Central Bank of Jordan and Jordan Securities Commission.

The accompanying notes from 1 to 22 are an integral part of these interim condensed consolidated financial statements.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED ON 31 MARCH 2026 (UNAUDITED)

	Notes	For the three months period ended 31 March	
		2026	2025
		JD (Unaudited)	JD (Unaudited)
Operating activities			
Income for the period before income tax		7,963,519	9,639,394
Adjustments for non-cash items:			
Depreciation and amortization		1,269,661	1,233,323
Expenses for expected credit loss against direct credit facilities at amortized		4,678,214	1,613,819
(Reversed from) expenses for sundry provisions		(282,962)	115,848
(Reversed from) expenses for expected credit loss provision on financial assets and off-balance sheet items		(942)	53,432
(Reversed from) expenses for provision of seized assets		(495)	4,712
Gain from sale of assets seized by the bank		(3,445)	(9,207)
Interest expense on lease liabilities		41,728	52,449
Unrealized loss (gain) from revaluation of financial assets at fair value		3,559	(17,034)
Net interest expenses		3,141,251	2,572,436
Effect of changes in exchange rates on cash and cash equivalents		(2,534)	(971)
		16,807,554	15,258,201
Changes in assets and liabilities			
Deposits at banks and financial institutions (due in more than 3 months)		12,028,567	3,544,888
Financial assets at fair value through profit or loss		932	(635,438)
Direct credit facilities at amortized cost - net		8,264,869	23,568,281
Other assets		(12,636,667)	(9,795,866)
Customers' deposits		34,342,047	41,783,481
Cash margins		(20,876,163)	23,783,952
Other liabilities		4,424,705	(6,050,581)
Net cash flows from operating activities before income tax and provisions paid		42,355,844	91,456,918
Paid from lawsuits provisions and other provision		(2,062)	(131,147)
Income tax paid		(4,545,742)	(1,953,007)
Net cash flows generated from operating activities		37,808,040	89,372,764
Investing activities			
Purchase of financial assets at fair value through other comprehensive income		(1,031,529)	(1,479,826)
Sale of financial assets at fair value through other comprehensive income		1,149,450	1,262,051
Purchases of financial assets at amortized cost		(101,769,513)	(23,913,926)
Matured financial assets at amortized cost		58,715,827	13,000,276
Purchase of property and equipment and advances on the purchases of property, equipment and projects under construction		(145,435)	(522,775)
Purchase of intangible assets		(266,684)	(248,206)
Net cash flows used in investing activities		(43,347,884)	(11,902,406)
Financing activities			
Borrowed funds		44,057,507	28,792,695
Repayment of borrowed funds		(44,291,480)	(16,509,084)
Bonds		13,570,000	2,210,000
Lease liabilities payments		(295,774)	(415,351)
Effect of change in ownership of subsidiaries on retained earnings and non-controlling interest		-	(1,250)
Net cash flows generated from financing activities		13,040,253	14,077,010
Effect of changes in exchange rates on cash and cash equivalents		2,534	971
Net increase in cash and cash equivalents		7,502,943	91,548,339
Cash and cash equivalents at 1 January		429,162,353	168,048,629
Cash and cash equivalents at 31 March	15	436,665,296	259,596,968

The accompanying notes from 1 to 22 are an integral part of these interim condensed consolidated financial statements.

(1) GENERAL INFORMATION

- INVESTBANK (the “Bank”) was established as a Jordanian public shareholding company under registration No. (173) dated 12 August 1982 in accordance with the Companies Law No. (12) for the year 1964 with a paid in capital of JD 6 million distributed over 6 million shares with a par value of JD 1 per share. The Bank’s capital was increased several times, the latest increase was during 2024. the Bank’s authorized, subscribed and paid in capital became JD 125 Million / JD 1 per share.
- The Bank’s Head Office is located in Amman, Abd Alhameed Sharaf Street, Shmesani, Tel: 06-5001500, P.O Box 950601, Amman – 11195 Hashemite kingdom of Jordan.
- The Bank provides banking and related financial services through its Head Office and its twelve branches in the Hashemite Kingdom of Jordan, and through its subsidiaries.
- INVESTBANK is a Public Shareholding Company listed on Amman Stock Exchange, Trading in the Bank’s shares is currently suspended.
- INVESTBANK is a wholly owned subsidiary of Etihad Bank, a public shareholding company listed on the Amman Stock Exchange.
- These interim condensed consolidated financial statements were approved by the Bank’s Board of Directors on their meeting number (02/2026) held on 22 April 2026.

(2) MATERIAL ACCOUNTING POLICY INFORMATION

Following are the material accounting policies used by the Bank in the preparation of these interim condensed consolidated financial statements.

2-1 Basis of preparation the interim condensed consolidated financial statements

- The interim condensed consolidated financial statements of the Bank and its subsidiaries (‘the group’) have been prepared in accordance with International Accounting Standards No. (34) (“interim financial statments”) as modified by the Central Bank of Jordan instructions.

The main differences between the IFRS accounting standards as they shall be applied and what has been approved by the Central Bank of Jordan are the following:

- 1- Provisions for expected credit losses are formed in accordance with the instructions of the Central Bank of Jordan (No. 13/ 2018) “Application of the IFRS (9)” dated 6 June 2018 and in accordance with the instructions of the supervisory authorities in the countries in which the bank operates, whichever is stricter. The significant differences are as follows:
 - Debt instruments issued or guaranteed by the Jordanian government are excluded, so that credit exposures are treated and guaranteed by the Jordanian government without calculating the expected credit losses.
 - When calculating expected credit losses against credit exposures, a comparison is made between the calculation results as per IFRS 9 with the instructions of the Central bank of Jordan no. (08/2024) Dated 30 June 2024 at each stage, the stricter results are used, and classified in accordance with Central bank of Jordan requirements in this regard. For subsidiaries, ECL on credit exposures is calculated solely in accordance with IFRS 9.
 - The Central Bank of Jordan may request to calculate extra provisions within certain percentages on some credit exposures as agreed with the bank.
 - Interest and commissions are suspended on non-performing credit facilities and classified within stage 3 in accordance with the instructions of the Central Bank of Jordan.
 - According to the instructions of the Central Bank of Jordan No. (08/2024) issued on 30 June 2024 credit facilities are classified into the following categories:

A- Acceptable risk credit facilities (Performing)

These credit facilities are characterized by evidence of the client's current and future financial position, based on a credit study showing sufficient expected cash flows to cover obligations under the agreed contractual terms, with the client consistently meeting these obligations on time.

B- Credit facilities listed under the watch-list (Performing)

These credit facilities are characterized by any of the following:

- 1) Exposures classified in Stage 2 under the IFRS 9 Implementation Instructions No. (13/2018).
- 2) Outstanding payments overdue for a period equal to or greater than 30 days and less than or equal to 89 days.
- 3) Current or on-demand accounts Overdrawn for a period equal to or greater than 30 days and less than or equal to 89 days, the period is calculated from the date the account became overdrawn.
- 4) Direct credit facilities exceeding the approved credit limit (not specified in repayment schedule) by more than 10% continuously for a period equal to or greater than 30 days and less than or equal to 89 days, the period measured from the date the limit exceeded by the specified percentage.
- 5) Restructured accounts due to the client facing financial difficulties that prevent timely fulfillment of obligations under the agreed contractual terms. In such cases, the bank must assess the client's credit status to ensure the exposure does not fall under non-performing classification, even if no dues exist at the restructuring date.
- 6) Evidence of deterioration in the client's financial condition affecting the ability to continue meeting obligations on time as per the original contractual terms.
- 7) Any qualitative indicators of Stage 2 exposures as outlined in the IFRS 9 Implementation Instructions No. (13/2018).

C- Non-performing credit facilities:

The credit facilities that have any of the following characteristics:

- 1) The maturity of the credit facilities or one of its instalments, default payment of the principal amount and / or interest, or dormant overdrafts that have been past due for the following periods:

Classification	Past due days	Provision percentage in the 1st year
Sub-standard credit facilities	(90) - (180) days	25%
Doubtful credit facilities	(181) to (365) days	50%
Bad debt/loss credit facilities	(366) days and more	100%

- 2) Credit exposures classified under Stage 3 in accordance with the IFRS 9 Implementation Instructions No. (13/2018).

- 3) Current or on-demand accounts Overdrawn for a period equal to or greater than 90 days, the period is calculated from the date the account became overdrawn.
 - 4) Outstanding payments overdue for a period equal to or greater than 90 days.
 - 5) Direct credit facilities exceeding the approved credit limit (non-amortized) by more than (10%) continuously for a period equal to or greater than (90) days, the period measured from the date the limit exceeded by the specified percentage.
 - 6) Accounts restructured during the observation period due to the client facing financial difficulties that prevent meeting obligations as per the existing contractual terms.
 - 7) Credit exposures related to clients declared bankrupt or to companies placed under voluntary or compulsory liquidation.
 - 8) The remaining portion of non-performing credit exposures that have been settled with the client due to financial difficulties, including instances where the Bank has acquired collateral to settle part of the exposure as this process is considered a form of restructuring.
 - 9) Credit exposures on which interest has been suspended.
 - 10) Any of the qualitative indicators of Stage 3 exposures as specified in the IFRS 9 Implementation Instructions No. (13/2018).
 - 11) Evidence of deterioration in the client's financial condition, default of key projects on which the client relies to fulfill obligations, or court rulings against the client that adversely affect the adequacy of repayment sources necessary for full recovery of the credit exposure.
- 2- Assets that have been seized by the Bank in settlement of due debts are stated in the consolidated statement of financial position within other assets at the acquisition cost or the fair value, whichever is lesser, and are revalued on the date of the interim condensed consolidated financial statements individually. Any impairment in their value is recorded as a loss in the consolidated statement of profit or loss and any appreciation in value is not recorded as income. The subsequent increase is taken to the consolidated statement of income to the extent that it does not exceed the value of the previously recorded impairment. A gradual provision is calculated against seized assets at a percentage of (5%) of the total book value of these properties (regardless of the period of violation) starting from the year 2022, so that the required provision percentage of (50%) of these properties is reached by the end of the year 2030. In accordance with the Central Bank of Jordan Circular No. 10/3/16234 dated 10 October 2022 the calculation of the gradual provision against seized assets was stopped, provided that the provisions recorded against seized assets that violate the provision of banking law are maintained and to be released upon the disposal of such assets.

- 3- Additional provisions are calculated in the interim condensed consolidated financial statements against some of the Bank's foreign investments in some neighboring countries, if any, and in accordance with the requirement of the Central Bank of Jordan.
- 4- Some items are classified and presented in the consolidated statement of financial position, consolidated statement of profit or loss and the consolidated statement of cash flows and the related disclosure, such as credit facilities, interest in suspense, expected credit losses, investments, fair value levels, segments classification and disclosures related to risks and others, are presented and disclosed in accordance with the Central Bank of Jordan requirements, its instructions and circulated guidance which might not include all the requirements of IFRS such as IFRS 7, 9 and 13.
- 5- Financial assets at fair value through other comprehensive income include certain unlisted investments established through Jordanian banks in accordance with a circular issued by the Central Bank of Jordan. These investments were initially recognized at cost and are subsequently remeasured at fair value based on their net book value.
- 6- Cash and balances with the Central Bank item includes, the cash reserve requirement, which represent restricted balances according to the instructions of the Central Bank of Jordan and in accordance with the instructions of the supervisory authorities in the countries in which the Bank operates, whichever is stricter, which is not excluded from the cash and cash equivalent.
- The interim condensed consolidated financial statements have been prepared under the historical cost conversion except for financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income which are measured at fair value at the date of the interim condensed consolidated financial statements. Also, financial assets and financial liabilities for which the risk of change in their fair value has been hedged are shown at fair value.

- These interim condensed consolidated financial statements do not include all information and disclosures required in the annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS) as amended by the Central Bank of Jordan, these interim condensed consolidated financial statements should be read in conjunction with the audited consolidated financial statements of the Group for the year ended on 31 December 2025. Furthermore, the results of operations for the three months period ended on 31 March 2026 do not necessarily reflect an accurate indicator about the expected results for the year ended 31 December 2026, furthermore, specifications have not been made for the three months period ended on 31 March 2026 profits, which was done at year end.

2-2 Basis of consolidation

- The interim condensed consolidated financial statements include the financial statements of the Bank and the companies under its control (its subsidiaries), and control is achieved when the Bank:
 - Has the ability to control the investee;
 - Is exposed to variable returns, or has the right to variable returns, resulting from its association with the investee;
 - Has the ability to use its power to influence the returns of the investee.
- The Bank will re-estimate whether it controls the investees or not if the facts and circumstances indicate that there are changes on one or more of the control points referred to above.
- In the event that the Bank's voting rights fall below the majority of voting rights in any of the investees, it will have the power to control when voting rights are sufficient to give the Bank the ability to unilaterally direct the related subsidiary activities. The bank takes into account all facts and circumstances when estimating whether the Bank has voting rights in the investee that are sufficient to give it the ability to control or not. These facts and circumstances include:
 - The volume of voting rights the Bank has in relation to the number and distribution of other voting rights;
 - Potential voting rights held by the Bank and any other voting rights holders or parties;
 - Rights arising from other contractual arrangements; and

- Any additional facts and circumstances indicating that the bank has, or does not have, a current responsibility to direct the relevant activities at the time the required decisions are taken, including how to vote in meetings of previous general assembly's meetings.
- The subsidiary is consolidated when the Bank controls the subsidiary and is deconsolidated when the Bank loses control of the subsidiary. Specifically, the results of operations of subsidiaries acquired or excluded during the year are included in the consolidated statement of profit or loss from the date on which control is achieved until the date the control of the subsidiary is lost.
- Profits and losses and each item of the comprehensive income are distributed to the owners in the entity and the non-controlling interest, the comprehensive income for the subsidiaries belonging to the owners in the entity and the non-controlling share is distributed even if this distribution will lead to a deficit in the balance of the non-controlling interest.
- Adjustments are made to the financial statements of the subsidiaries, when required, to align their accounting policies with those used by the Bank.
- All assets, liabilities, equity, income and expenses related to transactions and balances between the bank and its subsidiaries are eliminated when consolidating.
- Non-controlling interests in the subsidiaries are determined separately from the Bank's equity in these entities. The non-controlling interests of the shareholders currently present in the equity granted to their owners with a proportionate share of the net assets upon liquidation may be measured initially at fair value or by the proportionate share of non-controlling interests in the fair value of the identifiable net purchase amount of assets. The measurement is selected on an acquisition basis. Other non-controlling interests are initially measured at fair value. After acquisition, the carrying value of non-controlling interests is the value of these interests upon initial recognition, in addition to the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributable to the non-controlling interests even if that results in a deficit in the non-controlling interests balance.

- Changes in the Bank's interest in subsidiaries that do not result in loss of control are accounted for as equity transactions. The present value of the Bank's and non-controlling interests are adjusted to reflect changes in their relative shares in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Bank.
- When the bank loses control of a subsidiary, the profit or loss resulting from the disposal is calculated in the interim condensed consolidated statement of profit or loss, with the difference between (1) the total fair value of the consideration received and the fair value of any remaining shares and (2) the present value of the assets (including goodwill), less the liabilities of the subsidiary and any non-controlling interests.
- All amounts previously recognized in the other comprehensive income in relation to that subsidiary are accounted for as if the Bank had directly disposed of the assets or liabilities related to the subsidiary.
- The fair value of the investment that is held in the previous subsidiary at the date of loss of control is considered to be the fair value upon initial recognition of subsequent accounting under IFRS (9) "Financial instruments" when the provisions of this standard apply, or the cost of initial recognition of investment in an associate or a joint venture.

INVESTBANK (PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

- These interim condensed consolidated financial statements include the financial statement of the Bank and its following subsidiaries as of 31 March 2026:

Name of the Company	Paid in capital	Bank's ownership	Nature of operations	Location	Acquisition date
	JD	%			
Tamkeen Leasing Co.	20,000,000	97.5%	Finance leasing	Amman	2006
Al Imdad for warehouses management and operation Co.	3,000,000	94%	Management and operation of bonded warehouses	Amman	2010
Misk Payment Services Company *	5,000,000	100%	Electronic payment collection services	Amman	2024

- Tamkeen Leasing Company owns the following subsidiaries:

Name of the Company	Paid in capital	Bank's ownership	Nature of operations	Location	Acquisition date
	JD	%			
Al Tas-heelat Jordan for Specialized Financing Co.	16,500,000	95.4%	Granting loans and facilities	Amman	2016
Al Thabat Advanced Real Estate Management Co.	2,000,000	95.4%	Finance leasing	Amman	2016
Bindar for Islamic Finance Co.	25,205,677	96.6%	Granting loans and facilities	Amman	2017

- * Misk Payment Services Company was established in 2024 and commenced its operations on 1 October 2025. During the first quarter of 2026, the procedures to increase the Company's paid-up capital by JOD 2,000,000 were completed, bringing the total paid-up capital to JOD 5,000,000.

2-3 Changes in accounting policy and disclosures

The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those followed in the preparation of the last consolidated financial statements for the Group for the year ended 31 December 2025, except for the adoption of new standards and amendments to the existing standards as mentioned below.

A- Applicable accounting policies

New standards issued and applicable for the annual periods starting on or after 1 January 2026

- **Amendments to IFRS 9 and IFRS 7- Classification and Measurement of Financial Instruments** - Effective starting on or after 1 January 2026:

- On 30 May 2024, the IASB issued targeted amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities.

- **Annual Improvements to IFRS Accounting Standards – Volume 11** – Effective starting on or after 1 January 2026:

These amendments are part of the Annual Improvements to IFRS Accounting Standards. Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards.

- **Amendment to IFRS 9 and IFRS 7 - Contracts Referencing Nature-dependent Electricity** – Effective starting on or after 1 January 2026:

These amendments change the 'own use' and hedge accounting requirements of IFRS 9 and include targeted disclosure requirements to IFRS 7. These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions.

The implementation of the above standards did not have a material impact on the consolidated financial statements of the Group.

B- New IFRSs and Amendments issued but not yet effective

The new standards , amendments, and interpretations issued are required to be applied to annual periods starting on or after 1 January 2026

- **Amendment to IAS 21 - Translation to a Hyperinflationary Presentation Currency** – Effective starting on or after 1 January 2027:

These narrow-scope amendments specify the translation procedures for an entity whose presentation currency is that of a hyperinflationary economy.

The amendments aim to improve the usefulness of the resulting information in a cost-effective manner. Developed in response to stakeholder feedback, these amendments are expected to reduce diversity in practice and provide a clearer basis for reporting in a hyperinflationary currency.

- **IFRS 18, ‘Presentation and Disclosure in Financial Statements** – Effective starting on or after 1 January 2027:

The new requirements introduced in IFRS 18 will help to achieve comparability of the financial performance of similar entities, especially related to how ‘operating profit or loss’ is defined. The new disclosures required for some management-defined performance measures will also enhance transparency.

This new standard replaces the previous IAS 1 and is specific on matters related to presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss to meet the matters mentioned above.

- **IFRS 19, ‘Subsidiaries without Public Accountability: Disclosures’ and amendments** – Effective starting on or after 1 January 2027:

The new amendments work alongside other IFRS Accounting Standards. An eligible subsidiary applies the requirements in other IFRS Accounting Standards except for the disclosure requirements; and it applies instead the reduced disclosure requirements in IFRS 19. IFRS 19’s reduced disclosure requirements balance the information needs of the users of eligible subsidiaries’ financial statements with cost savings for preparers. IFRS 19 is a voluntary standard for eligible subsidiaries.

These amendments help eligible subsidiaries by reducing disclosure requirements for certain Standards and amendments.

- The management is still in the process of evaluating the impact of these new amendments and standards on the Company's financial statements, and it believes that there will be no significant impact upon implementation.
- There are no other standards that are not yet effective and that would be expected to have a material impact on the Company in the current year starting 1 January 2026 or future reporting periods and on foreseeable future transactions.

(3) ACCOUNTING ESTIMATES

The preparation of the interim condensed consolidated financial statements and the application of accounting policies require the Group's management to make estimates and judgements that affect the amounts of assets and liabilities and disclosure of contingent liabilities. These estimates and judgments affect the revenues, expenses, provisions and reserve of valuation of financial assets at fair value. In particular, it requires the Bank's management to issue critical judgements to estimate the amounts of future cash flows and their timing. The mentioned estimates are necessarily based on multiple assumptions and factors involving varying degrees of judgment and uncertainty and that actual results may differ from the estimates as a result of changes resulting from the conditions and circumstances of those estimates in the future, The accounting estimates used in preparing these interim condensed consolidated financial statements are the same as those applied in the preparation of the audited consolidated financial statements for the year ended 31 December 2025.

INVESTBANK (PUBLIC SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

(4) CASH AND BALANCES AT THE CENTRAL BANK OF JORDAN

The details of this item are as follows:

	<u>31 March 2026</u>	<u>31 December 2025</u>
	JD	JD
	(Unaudited)	(Audited)
Cash in vaults	23,695,617	24,340,050
Balances at the Central Bank of Jordan:		
Current and demand accounts and cash reserve requirements	87,355,473	83,453,535
Term and notice deposits	239,000,000	217,000,000
Certificates of deposits	19,300,000	34,000,000
Total	<u><u>369,351,090</u></u>	<u><u>358,793,585</u></u>

There are no restricted balances, except for the statutory cash reserve which amounted to JD 86,925,578 as of 31 March 2026, against JD 82,744,860 as of 31 December 2025.

There are no balances that mature within a period exceeding three months as of 31 March 2026 and 31 December 2025.

The Bank has not calculated and recorded the provision for expected credit losses on the balances with the Central Bank of Jordan, in accordance with the Central Bank of Jordan's instructions (13/2018) regarding the implementation of IFRS (9) and instructions (08/2024).

(5) BALANCE AT BANKS AND FINANCIAL INSTITUTIONS

The details of this item are as follows:

	<u>31 March 2026</u>	<u>31 December 2025</u>
	JD	JD
	(Unaudited)	(Audited)
Local banks and financial institutions	51,945,239	57,864,784
Foreign banks and financial institutions	83,672,449	107,190,824
Expected credit loss provision in accordance with IFRS 9	(1,909)	(934)
Total	<u><u>135,615,779</u></u>	<u><u>165,054,674</u></u>

Non-interest-bearing balances held at banks and financial institutions amounted to JD 15,759,097 as of 31 March 2026, against JD 25,892,191 as of 31 December 2025.

There are no restricted balances as of 31 March 2026, and 31 December 2025.

(6) DIRECT CREDIT FACILITIES AT AMORTIZED COST – NET

The details of this item are as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Individuals (Retail)		
Overdraft	1,778,872	1,686,616
Loans and discounted bills *	444,195,545	433,567,307
Credit cards	119,167,792	120,457,969
Real estate loans	134,953,845	126,255,805
Corporates		
SMEs		
Overdraft	2,262,649	2,183,371
Loans and discounted bills *	35,764,460	34,859,674
Large Corporates		
Overdraft	47,132,526	72,026,411
Loans and discounted bills *	216,746,498	225,705,972
Government and public sector	485,787,996	479,326,043
Total	1,487,790,184	1,496,069,168
Less:		
Expected credit loss provision	84,989,640	81,441,283
Interest in suspense **	24,607,600	23,491,858
Net direct credit facilities	1,378,192,944	1,391,136,027

* The balance is presented in net, after deducting the commissions and interest received in advance which amounted to JD 129,005,652 as of 31 March 2026, against JD 127,111,034 as of 31 December 2025.

INVESTBANK (PUBLIC SHAREHOLDING COMPANY)

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

AS OF 31 March 2026 (UNAUDITED)

- Non-performing credit facilities amounted to JD 136,327,934 which is equivalent to 9.2% of the total direct credit facilities balance as of 31 March 2025, against JD 126,308,496 which is equivalent to 8.4% of the total direct credit facilities balance as of 31 December 2025.
- Non-performing credit facilities after deducting interest in suspense amounted to JD 111,720,334 which is equivalent to 7.6% of the total direct credit facilities balance after deducting interest in suspense as of 31 March 2026 against JD 102,816,638 which is equivalent to 7.0% of the direct credit facilities balance after deducting interest in suspense as of 31 December 2025.
- Credit facilities granted to the Jordanian Government and/or with its guarantee amounted to JD 451,177,489 which is equivalent to 30.3% of the total direct credit facilities as of 31 March 2026 against JD 470,782,097 which is equivalent to 31.5% of total direct credit facilities as of 31 December 2025.
- Non-performing loans were transferred off the consolidated balance sheet during the first three months of the years 2026 amounted to JD 1,733,238 against JD 15,563,258 during the year 2025.
- The value of non-performing loans transferred off the consolidated balance sheet amounted to JD 78,558,489 as of 31 March 2026, against JD 76,825,251 as of 31 December 2025.
- The Group didn't calculate or record expected credit loss provision on credit facilities granted to the Jordanian Government and/or with its guarantee, in accordance with the instructions of the Central Bank of Jordan No. (13/2018) related to the application of International Financial Reporting Standard No. (9) and instructions (08/2024).

A- Total credit facilities movement according to the stage and in accordance with the instructions of the Central Bank of Jordan:

For the period ended 31 March 2026	Stage 1	Stage 2	Stage 3	Total
(Unaudited)	JD	JD	JD	JD
Total balance at the beginning of the period	1,253,358,949	116,401,723	126,308,496	1,496,069,168
New balances during the period/additions	79,703,430	2,080,142	2,465,361	84,248,933
Repaid/ derecognized balances during the period	(45,509,148)	(2,496,277)	(792,686)	(48,798,111)
Transferred to stage 1	11,811,003	(11,776,707)	(34,296)	-
Transferred to stage 2	(45,238,894)	48,171,633	(2,932,739)	-
Transferred to stage 3	(1,301,327)	(12,968,800)	14,270,127	-
Changes due to adjustments	(40,502,902)	(270,694)	(550,696)	(41,324,292)
Written off balances	-	-	(2,405,514)	(2,405,514)
Adjustments resulted from changes in exchange rates	-	-	-	-
Total balance at the end of the period	1,212,321,111	139,141,020	136,328,053	1,487,790,184
For the year ended 31 December 2025	Stage 1	Stage 2	Stage 3	Total
(Audited)	JD	JD	JD	JD
Total balance at the beginning of the year	1,134,297,201	107,342,469	128,534,784	1,370,174,454
New balances during the year/ additions	300,730,232	13,401,053	8,230,165	322,361,450
Repaid/ derecognized balances during the year	(91,181,753)	(7,934,639)	(22,103,615)	(121,220,007)
Transferred to stage 1	31,243,012	(28,503,264)	(2,739,748)	-
Transferred to stage 2	(53,223,718)	54,859,315	(1,635,597)	-
Transferred to stage 3	(15,136,990)	(22,005,746)	37,142,736	-
Changes due to adjustments	(53,369,035)	(757,465)	(2,309,195)	(56,435,695)
Written off balances	-	-	(18,811,034)	(18,811,034)
Adjustments resulted from changes in exchange rates	-	-	-	-
Total balance at the end of the year	1,253,358,949	116,401,723	126,308,496	1,496,069,168

B- The total movement on the expected credit loss provision:

For the period ended 31 March 2026 (Unaudited)	Stage 1	Stage 2	Stage 3	Total
	JD	JD	JD	JD
Balance at the beginning of the period	3,125,923	8,678,122	69,637,238	81,441,283
Expected credit loss on new balances during the period / Additions	1,921,772	3,013,560	3,297,793	8,233,125
Reversed from expected credit loss on repaid/ derecognized balances during the	(82,542)	(718,235)	(3,951,098)	(4,751,875)
Transferred to stage 1	525,547	(426,171)	(99,376)	-
Transferred to stage 2	(322,595)	1,298,104	(975,509)	-
Transferred to stage 3	(10,011)	(1,085,814)	1,095,825	-
Impact on the provision - at the end of the period – due to changes in the				
classification between the three stages during the period	(2,260,130)	(1,719,023)	3,979,153	-
Changes due to adjustments	259,202	766,601	171,161	1,196,964
Written off balances	-	-	(1,129,857)	(1,129,857)
Adjustments resulted from changes in exchange rates	-	-	-	-
Balance at the end of the period	3,157,166	9,807,144	72,025,330	84,989,640
For the year ended 31 December 2025 (Audited)	Stage 1	Stage 2	Stage 3	Total
	JD	JD	JD	JD
Balance at the beginning of the year	2,855,510	5,324,327	66,613,003	74,792,840
Expected credit loss on new balances during the year / Additions	7,616,853	9,678,241	9,780,686	27,075,780
Reversed from expected credit loss on repaid/ derecognized balances during the	(312,477)	(873,840)	(12,901,109)	(14,087,426)
Transferred to stage 1	1,669,909	(719,058)	(950,851)	-
Transferred to stage 2	(550,652)	1,160,088	(609,436)	-
Transferred to stage 3	(257,961)	(1,367,722)	1,625,683	-
Impact on the provision - at the end of the year – due to changes in the				
classification between the three stages during the year	(8,599,819)	(5,180,343)	13,780,162	-
Changes due to adjustments	704,560	656,429	(793,808)	567,181
Written off balances	-	-	(6,907,092)	(6,907,092)
Adjustments resulted from changes in exchange rates	-	-	-	-
Total balance at the end of the year	3,125,923	8,678,122	69,637,238	81,441,283

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

C- The total movement on the expected credit loss provision:

			Companies		
	Retail	Real estate loans	Corporate	SMEs	Total
	JD	JD	JD	JD	JD
For the period ended 31 March 2026					
(Unaudited)					
Balance at the beginning of the period	39,955,397	4,275,430	29,439,312	7,771,144	81,441,283
Deducted (reversed) from revenue during the period	6,198,918	49,119	(1,217,653)	(352,170)	4,678,214
written off balances	(162,023)	-	(967,834)	-	(1,129,857)
Balance at the end of the period	45,992,292	4,324,549	27,253,825	7,418,974	84,989,640
For the year ended 31 December 2025					
(Audited)					
Balance at the beginning of the year	32,194,629	3,946,967	28,369,776	10,281,468	74,792,840
Deducted (reversed) from revenue during the year	11,473,470	958,232	2,496,622	(1,372,789)	13,555,535
written off balances	(3,712,702)	(629,769)	(1,427,086)	(1,137,535)	(6,907,092)
Balance at the end of the year	39,955,397	4,275,430	29,439,312	7,771,144	81,441,283

D- Interest in suspense

The following is the movement on interest in suspense:

			Companies		
	Retail	Real estate loans	Corporate	SMEs	Total
	JD	JD	JD	JD	JD
For the period ended 31 March 2026					
(Unaudited)					
Balance at the beginning of the period	8,220,373	805,598	9,932,651	4,533,236	23,491,858
Interest suspended during the period	1,389,044	96,964	841,673	337,702	2,665,383
Interest transferred to revenues	(250,605)	(7,480)	(4,426)	(11,473)	(273,984)
Written off interest in suspense	(109,776)	-	(1,148,475)	(17,406)	(1,275,657)
Balance at the end of the period	9,249,036	895,082	9,621,423	4,842,059	24,607,600
For the year ended 31 December 2025					
(Audited)					
Balance at the beginning of the year	8,156,196	1,480,656	15,753,487	5,221,174	30,611,513
Interest suspended during the period	4,291,755	406,777	6,065,388	1,581,728	12,345,648
Interest transferred to revenue	(646,403)	(52,839)	(6,521,354)	(340,765)	(7,561,361)
Written off interest in suspense	(3,581,175)	(1,028,996)	(5,364,870)	(1,928,901)	(11,903,942)
Balance at the end of the year	8,220,373	805,598	9,932,651	4,533,236	23,491,858

(7) OTHER ASSETS

The details of this item are as follows:

	<u>31 March 2026</u>	<u>31 December 2025</u>
	JD	JD
	(Unaudited)	(Audited)
Interest and income receivables	6,695,639	9,335,818
Prepaid expenses	4,067,537	2,009,525
Assets seized by the Bank in settlement of due debts*	63,303,895	62,792,575
Refundable deposits	877,439	873,097
Clearing Cheques	140,670	17,229
Balances related to fraudulent transaction -net	1,039,200	1,039,200
Purchased acceptances	41,964,638	26,644,148
Others	10,452,458	15,810,294
Total	<u>128,541,476</u>	<u>118,521,886</u>

* According to the instructions of the Central Bank of Jordan, the Bank must dispose of assets seized by the Bank in settlement of customers due debts within two years from the date of their acquisition, and the Central Bank of Jordan may, in exceptional cases, extend this period for a maximum of two consecutive years.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

(8) BORROWED FUNDS

The details of this item are as follows:

	Amount	Number of instalments		Frequency of instalments	Guarantees	Loan interest rate
		Total	Remaining			
(Unaudited)	JD					
31 March 2026						
Borrowings from the Central Bank of Jordan	9,120,537	2,069	1,280	Monthly	Promissory notes	0.5 to 1.0%
Borrowings from local banks/ financial institutions	306,710,908	534	123	Monthly, quarterly, semi-annual and at maturity	Mortgage bonds/ equipment and property mortgage *	4.3% to 8.8%
Borrowings from foreign institutions	29,267,446	39	22	Annual, Semi-annual and at maturity	- *	4.3% to 6.8%
Total	345,098,891					
(Audited)						
31 December 2025						
Borrowings from the Central Bank of Jordan	9,453,073	2,120	1,379	Monthly	Promissory notes	0.5 to 1.0%
Borrowings from local banks/ financial institutions	305,814,720	546	408	Monthly, quarterly, semi-annual and at maturity	Mortgage bonds/ equipment and property mortgage *	6% to 9%
Borrowings from foreign institutions	30,065,071	37	23	Annual, Semi-annual and at maturity	- *	4.20% to 6.8%
Total	345,332,864					

- Borrowings from the Central Bank of Jordan which amounts to JD 9,120,537 represent amounts borrowed to refinance customers' facilities through medium term financing programs and the Central Bank of Jordan program to assist SMEs in facing COVID-19, the loans were re-lent with an average interest rate of 2.89%.
- The number of beneficiaries from the Central Bank of Jordan's program which aims to assist SMEs in facing COVID-19 are 11 clients as of 31 March 2026. These loans are matured within a period of 51 months from the granting date including the grace period according to the requirements of the program.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

- Borrowed funds include amounts borrowed from local banks which amounts to JD 294,210,908 as of 31 March 2026, against 293,314,720 as of 31 December 2025. Such borrowings include overdraft accounts and revolving loans granted to the subsidiaries (Al Imdad for warehouses management and operation, Tamkeen Leasing Company, Al Tas-heelat Jordan for Specialized Financing, Bindar for Islamic Finance Company and Misk company).
 - Borrowed funds from local institutions include amounts borrowed from Jordan Mortgage Refinancing Company which amounts to JD 12,500,000 as of 31 March 2026, and as of 31 December 2025, additionally, mortgage loans are refinanced with an average interest rate of 8.8% as of 31 March 2026 against 8.53% as of 31 December 2025.
 - Borrowed funds from foreign institutions include amounts borrowed from “SANAD” fund for MSME, Arab Fund for Economic Development and BADIR Fund which amounts to USD 41.3 Million, equivalent to JD 29,267,446 as of 31 March 2026 for the Bank and its subsidiary (Al Tas-heelat Jordan for Specialized Financing Company), against USD 42.4 Million, equivalent to JD 30,065,081 as of 31 December 2025.
 - Fixed interest rates loans amounted to JD 35,495,785 and floating interest rates loans amounted to JD 309,603,106 as of 31 March 2026 against JD 35,972,117 of fixed interest rates loans and JD 309,360,747 of floating interest rates loans as of 31 December 2025.
- * There is a letter of comfort issued by the Bank regarding the borrowed funds by its subsidiaries from local banks and foreign financial institutions.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

(9) BONDS

This item represents bonds issued by the subsidiaries as follows:

<u>Subsidiary</u>	<u>Bonds value</u>	<u>Interest rate</u>	<u>Total instalments</u>	<u>Remaining instalments</u>	<u>Instalments frequency</u>	<u>Guarantees</u>	<u>Issue date</u>	<u>Maturity date</u>
	JD							
31 March 2026 (Unaudited)								
Tamkeen Leasing Company	2,000,000	6.50%	1	1	One payment at the maturity date	N/A	8 April 2025	7 April 2026
Tamkeen Leasing Company	3,000,000	6.50%	1	1	One payment at the maturity date	N/A	27 May 2025	26 May 2026
Tamkeen Leasing Company	3,600,000	6.50%	1	1	One payment at the maturity date	N/A	21 July 2025	20 July 2026
Tamkeen Leasing Company	12,520,000	6.50%	1	1	One payment at the maturity date	N/A	19 October 2025	18 October 2026
Al Tas-heelat Jordan for Specialized Financing Company	14,980,000	6.25%	1	1	One payment at the maturity date	N/A	12 February 2026	11 February 2027
Tamkeen Leasing Company	10,870,000	6.50%	1	1	One payment at the maturity date	N/A	12 November 2025	11 November 2026
Tamkeen Leasing Company	1,750,000	6.50%	1	1	One payment at the maturity date	N/A	24 November 2025	23 November 2026
Tamkeen Leasing Company	2,270,000	6.25%	1	1	One payment at the maturity date	N/A	5 January 2026	4 January 2027
Tamkeen Leasing Company	4,000,000	6.25%	1	1	One payment at the maturity date	N/A	4 February 2026	3 February 2027
Tamkeen Leasing Company	3,240,000	6.25%	1	1	One payment at the maturity date	N/A	8 March 2026	7 March 2026
Total	<u>58,230,000</u>							
31 December 2025 (Audited)								
Tamkeen Leasing Company	3,330,000	6.5%	1	1	One payment at the maturity date	N/A	5 March 2025	4 March 2025
Tamkeen Leasing Company	2,000,000	6.5%	1	1	One payment at the maturity date	N/A	8 April 2025	7 April 2026
Al Tas-heelat Jordan for Specialized Financing Company	7,590,000	6.5%	1	1	semi-annual payment	N/A	26 January 2025	25 January 2026
Tamkeen Leasing Company	3,000,000	6.5%	1	1	One payment at the maturity date	N/A	27 May 2025	26 May 2026
Tamkeen Leasing Company	3,600,000	6.5%	1	1	One payment at the maturity date	N/A	21 July 2025	20 July 2026
Tamkeen Leasing Company	12,520,000	6.5%	1	1	One payment at the maturity date	N/A	19 October 2025	18 October 2026
Tamkeen Leasing Company	10,870,000	6.5%	1	1	One payment at the maturity date	N/A	12 November 2025	11 November 2026
Tamkeen Leasing Company	1,750,000	6.5%	1	1	One payment at the maturity date	N/A	24 November 2025	23 November 2026
Total	<u>44,660,000</u>							

(10) INCOME TAX

- Income tax is calculated in accordance with the income tax laws number (38) for the year 2018, the statutory income tax rate in Jordan for the bank and its subsidiaries amounts to 35% and 3% national contribution, 24% and 4% national contribution respectively.
- In the opinion of the Group's management and the tax advisor for the Bank and its subsidiaries, the provisions booked are sufficient to meet the tax liabilities as of 31 March 2026.

A) Income tax provision

The movement on income tax provision is as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	12,971,771	7,967,802
Total income tax paid	(4,545,742)	(8,647,174)
Income tax for previous years	-	775,300
(Recovery of) Income tax from previous years	(640,000)	-
Income tax for the year	2,163,402	12,875,843
Balance at the end of the year the period / year	9,949,431	12,971,771

B) Income tax presented in the interim condensed consolidated statement of profit or loss consists of the following:

	31 March 2026	31 December 2025
	JD	JD
	(Unaudited)	(Unaudited)
Income tax on current period profit	2,163,402	1,865,183
Recovery of Income tax paid on previous years	(640,000)	(144,100)
Income tax paid on previous years	-	25,300
Deferred tax assets for the period	(2,593,145)	(1,903,434)
Amortization of deferred tax assets for the period	2,761,283	2,280,538
	1,691,540	2,123,487

(11) RETAINED EARNINGS

The movement on retained earnings is summarized as follows:

	<u>31 March 2026</u>	<u>31 December 2025</u>
	<u>JD</u>	<u>JD</u>
	<u>(Unaudited)</u>	<u>(Audited)</u>
Balance at the beginning of the period/ year	87,192,984	76,089,432
Profit for the year	-	26,473,460
Transferred to reserves	-	(2,622,471)
Dividend distributions	-	(12,500,000)
Gain (Loss) on sale of financial assets at fair value through other comprehensive income transferred to retained earning	81,830	(287,057)
Effect of the increase in investment in subsidiaries	-	39,620
Balance at the end of the period/ year	<u>87,274,814</u>	<u>87,192,984</u>

(12) PROPOSED DIVIDENDS

The Board of Directors decided on their meeting number (01/2026) held on 09 February 2026 to recommend to the Shareholders' General Assembly not to distribute retained earnings during the year 2025 for the year 2025, on 26 April 2026 the general assembly of shareholders approved the Board of Directors' recommendation not to distribute dividends, pursuant to a decision of the general assembly of shareholders on 23 April 2025, 12.5 million JD were distributed from retained earnings for the year 2024, equivalent to 10% of the bank's capital.

(13) SEGMENT ANALYSIS

A- Information on the Bank's segments and subsidiaries:

The Bank is organized for administrative purposes. This is used by the general manager and decision makers of the Bank through three main business sectors shown below. The Bank also owns subsidiaries that are specialized in the following sectors: financial leasing services, operating services and management of bounded warehouses.

- **Retail accounts:** includes handling individual customers' deposits, and providing credit facilities, credit cards and other services.
- **Corporates' accounts:** includes handling deposits, credit facilities, and other credit facilities granted to customers services related to corporates' customers.
- **Treasury:** includes providing trading and treasury services and the management of the Bank's funds.
- **Financial leasing services:** include granting customers credit facilities and other services.
- **Operating and managing bonded warehouses:** includes providing operating services and managing the bonded warehouses.
- **Electronic payment collection services:** include electronic payment collection services

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

								Total	
								For the three months period ended 31 March	
	Retail	Corporates	Treasury	Financial Leasing	Bonded Management	Electronic payment collection services	Others	2026	2025
	JD	JD	JD	JD	JD	JD	JD	JD (Unaudited)	JD (Unaudited)
Gross income	9,936,410	7,044,840	1,308,208	1,277,781	64,130	26,724	1,993,476	21,651,569	21,981,177
Expenses for expected credit loss against direct credit facilities at amortized cost	(6,196,826)	1,809,409	-	(131,657)	(157,139)	(2,001)	-	(4,678,214)	(1,613,819)
reversed from (Expenses) expected credit loss provision on financial assets and off-balance sheet	-	-	338	-	-	-	604	942	(53,432)
Sundry provisions	-	-	-	-	-	-	282,962	282,962	(115,848)
Segment operations results	3,739,584	8,854,249	1,308,546	1,146,124	(93,009)	24,723	2,277,042	17,257,259	20,198,078
Expenses not allocated to segmant	-	-	-	(330,676)	(270,736)	(275,484)	(8,416,844)	(9,293,740)	(10,558,684)
Profit for the period before income tax	3,739,584	8,854,249	1,308,546	815,448	(363,745)	(250,761)	(6,139,802)	7,963,519	9,639,394
Income tax	-	-	-	(228,884)	(340,000)	560	(1,123,216)	(1,691,540)	(2,123,487)
Net Income for the period	3,739,584	8,854,249	1,308,546	586,564	(703,745)	(250,201)	(7,263,018)	6,271,979	7,515,907

								Total	
								31 March	31 December
	Retail	Corporates	Treasury	Financial Leasing	Bonded Management	Electronic payment collection services	Others	2026	2025
	JD	JD	JD	JD	JD	JD	JD	JD (Unaudited)	JD (Audited)
Sector's assets	517,964,303	727,959,362	1,068,601,956	170,628,614	14,474,545	4,871,146	-	2,504,499,926	2,482,412,500
Assets not distributed among sectors	-	-	-	-	-	-	112,813,898	112,813,898	124,986,079
Total assets	517,964,303	727,959,362	1,068,601,956	170,628,614	14,474,545	4,871,146	112,813,898	2,617,313,824	2,607,398,579
Sector's liabilities	980,610,848	839,639,032	107,059,065	145,994,642	14,079,084	388,863	-	2,087,771,534	2,089,596,222
liabilities not distributed among sectors	-	-	-	-	-	-	256,850,570	256,850,570	252,840,976
Total liabilities	980,610,848	839,639,032	107,059,065	145,994,642	14,079,084	388,863	256,850,570	2,344,622,104	2,342,437,198

	For the three months period ended 31 March	
	2026	2025
	JD	JD
	(Unaudited)	(Unaudited)
Capital expenditures	412,119	770,981
Depreciation and amortization	1,269,661	1,233,323

B- Information on the geographical distribution.

The Bank and its subsidiaries conduct most of their activities and operations inside the Kingdom which represent local activities. Accordingly, most of the revenues, assets and capital expenditures are inside the Kingdom.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

(14) TRANSACTIONS WITH RELATED PARTIES

The Bank entered into transactions with the subsidiaries, Board of Directors, the executive management and the major shareholders within the ordinary course of banking activities using commercial rates of interests and commissions.

The following represents a summary of balances and transactions with related parties:

	The Related Parties					Total	
	Etihad Bank		Subsidiaries*	Board of directors' members & executive management	Other (employees and their relative, relative of members of the board of directors and executive management and controlled companies)	31 March 2026	31 December 2025
	(Parent Company)	Sisters Companies					
	JD	JD	JD	JD	JD	JD	JD
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(Unaudited)	(Audited)
On-balance sheet items:							
Credit facilities	-	24,051,035	2,285,772	2,709,182	20,264,232	49,310,221	47,423,047
Provision for impairment on direct credit facilities **	-	56,042	4,138	5,934	81,540	147,654	194,455
Deposits, current accounts and cash margins	-	821	259,586	1,442,742	110,229,844	111,932,993	107,360,596
Deposits at banks and financial institutions	29,232	351,084	-	-	-	380,316	740,878
Borrowed funds	30,310,531	2,555,013	-	-	-	32,865,544	30,892,093
Off-balance sheet items:							
LGs	-	-	148,500	-	125,500	274,000	264,000
						For the three months ended 31 March	
Statement of profit or loss Items:						2026	2025
						JD	JD
						(Unaudited)	(Unaudited)
Interest and commission income	990	351,761	40,548	30,119	273,094	696,511	413,038
Interest and commission expense	475,629	55,782	-	18,456	1,432,005	1,981,872	554,903
Impairment provision on credit facilities**	-	(59,395)	4,005	(1,239)	9,827	(46,801)	4,069
Maximum interest rate on direct credit facilities in JD	18%				Minimum interest rate on direct credit facilities in JD	4%	
Maximum interest rate on direct credit facilities in FCY	12%				Minimum interest rate on direct credit facilities in FCY	12%	
Maximum interest rate on deposits in JD	6.25%				Minimum interest rate on deposits in JD	Zero	
Maximum interest rate on deposits in FCY	4.5%				Minimum interest rate on deposits in FCY	Zero	
Maximum commission rate on credit	1%				Minimum commission rate on credit	Zero	

The executive management salaries and benefits for the Bank and its subsidiaries amounted to JD 889,398 for the three months ended on 31 March 2026, against JD 1,700,756 for the same period in 2025. The number of related parties' customers amounted to 954 customers as of 31 March 2026, against 927 as of 31 December 2025.

The value of the collaterals provided by the related clients against the granted credit facilities amounted to JD 18,787,989 as of 31 March 2026 against JD 18,802,592 as of 31 December 2025.

* The balances and transactions with subsidiaries are eliminated in these interim condensed consolidated financial statements and are shown for explanatory purposes only.

(15) CASH AND CASH EQUIVALENTS

The details of this item are as follows:	As of 31 March	
	2026	2025
	JD (Unaudited)	JD (Unaudited)
Cash and balances at the Central Bank of Jordan maturing within three months	369,351,090	246,058,937
Add: balances at banks and financial institutions maturing within three months	135,617,688	134,841,884
Deduct: banks and financial institutions' deposits maturing within three months	68,303,482	121,303,853
	436,665,296	259,596,968

(16) FAIR VALUE HIERARCHY

The following table represents financial instruments carried at fair value based on the valuation method, where different levels are defined as follows:

Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: inputs for the asset or liability that are not based on observable market data.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

The following table represents financial instruments recorded at fair value.

(Unaudited)

31 March 2026

Financial assets at fair value through of profit or loss

Financial assets at fair value other comprehensive income

Level 1	Level 2	Level 3	Total
JD	JD	JD	JD
37,311	-	-	37,311
41,831,849	-	27,294,959	69,126,808
41,869,160	-	27,294,959	69,164,119

(Audited)

31 December 2025

Financial assets at fair value through of profit or loss

Financial assets at fair value other comprehensive income

Level 1	Level 2	Level 3	Total
JD	JD	JD	JD
41,802	-	-	41,802
40,088,378	-	27,323,421	67,411,799
40,130,180	-	27,323,421	67,453,601

(17) FAIR VALUE OF FINANCIAL INSTRUMENTS

There are no material differences between the fair value of financial instruments not measured at fair value on the consolidated statement of financial position and their book value recognized in the consolidated financial statements. Moreover, there are no material differences between the fair value and the book value of the direct credit facilities, financial assets at amortized cost, banks and financial institutions deposits, customers' deposits, cash margins and borrowed funds stated at amortized costs in consolidated financial statements, due to the immaterial difference in the market interest rates for similar financial instruments of the contractual prices and due to the short terms of maturity of the banks and financial institutions deposits. The fair value of financial assets at amortized cost is determined through the quoted prices if available or through the valuation models used for fixed price bonds.

(18) EARNINGS PER SHARE FOR THE PERIOD ATTRIBUTABLE TO THE BANK'S SHAREHOLDERS

The details of this item are as follows:

	For the three months ended 31	
	March	
	2026	2025
	JD	JD
	(Unaudited)	(Unaudited)
Net profit for the period attributable to the bank's shareholders	6,169,437	7,384,667
Weighted average number of shares	125,000,000	125,000,000
Basic and diluted earnings per share from net profit for the period	0.049	0.059

Basic earnings per share from the net profit for the period attributable to the Bank's shareholders equals the diluted earnings per share, as the bank did not issue any financial instruments that would have an impact on the basic earnings per share.

(19) CREDIT COMMITMENTS AND CONTINGENCIES:

	31 March	31 December
	2026	2025
	JD	JD
	(Unaudited)	(Audited)
Letters of credit	42,767,409	68,490,019
Acceptances and time-drawings	1,984,027	723,395
Guarantees:		
Payment	17,944,495	17,635,511
Performance bonds	30,804,111	25,754,217
Other	15,260,807	13,114,987
Unutilized direct credit facilities credit limits	62,354,470	59,321,576
Unutilized indirect credit facilities credit limits	29,062,113	29,081,121
Total	200,177,432	214,120,826
Less:		
Expected credit loss provision	305,106	297,776
Net Credit commitments and contingencies	199,872,326	213,823,050

(20) LAWSUITS AGAINST THE BANK AND ITS SUBSIDIARIES

Lawsuits raised against the Bank amounted to JD 3,368,511 as of 31 March 2026 against JD 3,438,393 as at 31 December 2025. The total booked provisions against these lawsuits amounted to JD 115,000 as of 31 March 2026, against JD 120,887 as at 31 December 2025. Based on the management's assessment and the Bank's legal consultant, the Bank will not incur any additional liabilities with regard to these lawsuits.

The lawsuits raised against Tamkeen Financial Leasing amounted to JD 115,500 as of 31 March 2026 against JD 105,700 as of 31 December 2025. The total booked provisions against these lawsuits amounted to JD Zero as of 31 March 2026 and as of 31 December 2025. Based on the management's assessment and the Company's legal consultant, the company will not incur any additional liabilities with regard to these lawsuits.

The lawsuits raised against Al Imdad for warehouses management and operation Company amounted to JD 95,200 as of 31 March 2026 and as of 31 December 2025 and based on the management's assessment and the Company's legal consultant, there is no need for the company to take any provisions against this case.

Lawsuits raised against Al Tas-heelat Jordan for Specialized Financing Company amounted to JD 74,119 as of 31 March 2026 against JD 111,458 as of 31 December 2025. The total booked provisions against these lawsuits amounted to JD 220,000 as of 31 March 2026, against JD 221,000 as at 31 December 2025. Based on the management's assessment and the Company's legal consultant, the company will not incur any additional liabilities with regard to these lawsuits.

Lawsuits raised against Al Thabat Advanced Real Estate Management Company (Subsidiary of Al Tas-heelat Jordan for Specialized Financing Company) amounted to JD 13,770 as of 31 March 2026 against JD zero as at 31 December 2025. Based on the management's assessment and the Company's legal consultant no additional liabilities would rise from these lawsuits.

Lawsuits raised against Bindar for Islamic Finance Company (Subsidiary of the Bank) amounted to JD 20,000 as of 31 March 2026 and as of 31 December 2025. The total booked provisions against these lawsuits amounted to JD 12,791 as of 31 March 2026 and as of 31 December 2024, based on the management's assessment and the Company's legal consultant the company will not incur any additional liabilities with regard to these lawsuits.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

(21) MERGER WITH ETIHAD BANK

Based on the resolution of the Extraordinary General Assembly held on 25 June 2025, it was approved the merger with Bank al Etihad through the sale of all 125 million issued shares of Invest Bank (including qualifying, blocked, and pledged shares) in exchange for 125,203,252 newly issued shares of Bank al Etihad allocated to Invest Bank's shareholders. The transfer of ownership was completed and registered in the name of Bank al Etihad on 6 July 2025, upon which Bank al Etihad became the parent holding company and the financial statements of InvestBank have been consolidated with those of Etihad Bank. Etihad Bank is currently in the process of legally merging InvestBank into Etihad Bank; however, the legal procedures have not been fully completed as of the date of these interim consolidated financial statements.

(22) IMPACT OF GEOPOLITICAL EVENT IN THE MIDDLE EAST ON EXPECTED CREDIT LOSSES

Since the end of February 2026, the Middle East region has witnessed accelerated geopolitical developments, contributing to increased regional instability and having varying impacts on the economic conditions of several countries in the region, including Jordan. This has affected certain economic and commercial activities and led to heightened uncertainty regarding future economic outlooks.

The Group continues to closely monitor these developments through its risk management framework, including the implementation of business continuity measures and the assessment of potential risks that may impact financial performance or the creditworthiness of certain customers.

Given the prevailing uncertainty and disruptions, the Group has updated the inputs and assumptions used in the calculation of expected credit losses (ECL) as at 31 March 2026. The ECL has been estimated based on a range of forward-looking economic scenarios available as of that date, taking into consideration the rapidly evolving nature of the situation. The Group will consider the impact of future macroeconomic fluctuations when they become available and incorporate them into the scenarios used in the ECL calculation.

INVESTBANK (PUBLIC LIMITED SHAREHOLDING COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 March 2026 (UNAUDITED)

As the impact of future macroeconomic fluctuations was not fully available as at 31 March 2026, the Risk Management function updated the probability weightings assigned to the scenarios adopted by management at the Group level, as follows:

Scenario	31 March 2026 (Reviewed and Unaudited)	31 March 2025 (Reviewed and Unaudited)	31 December 2025 (Audited)
Optimistic Scenario	0%	20%	20%
Base Scenario	60%	60%	60%
Conservation Scenario	40%	20%	20%

The Group has also taken into consideration, in particular, the relevant impact of these disruptions on both qualitative and quantitative factors when assessing significant increases in credit risk (SICR), in line with the instructions and guidance issued by the Central Bank of Jordan when evaluating impairment indicators for exposures in affected sectors, particularly tourism and energy. The Group notes that it has no exposure to the aviation sector, while its exposure to the tourism sector is considered low. Based on the stress testing performed, management believes that the ECL provision recognized is adequate as at 31 March 2026.