

**AL NISR AL ARABI FOR INSURANCE COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**  
**AMMAN -THE HASHEMITE KINGDOM OF JORDAN**

**CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION**  
**FOR THE THREE MONTHS ENDED ON MARCH 31, 2026**  
**TOGETHER WITH REVIEW REPORT**

AL NISR AL ARABI FOR INSURANCE COMPANY  
(PUBLIC SHAREHOLDING COMPANY)  
AMMAN -THE HASHEMITE KINGDOM OF JORDAN  
MARCH 31, 2026

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## Report on Review of Interim Financial Information

**To the Chairman and Board of Directors Members  
Al Nisr Al Arabi For Insurance Company  
(Public Shareholding Company)  
Amman – The Hashemite Kingdom of Jordan**

### Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Nisr Al Arabi Insurance Company (the "Company") and its subsidiary (together the "Group") as of March 31, 2026, and the related statements of profit or loss and comprehensive income, changes in owners' equity and cash flows for the three months period then ended, and material accounting policy information and other explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting (IAS 34). Our responsibility is to express an conclusion on this interim financial information based on our review.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information for the three months, is not prepared, in all material respects, in accordance with IAS 34.

### Other Matter

The interim financial information of the Company for the three month period ended March 31, 2025, was reviewed by another auditor who expressed an unmodified conclusion on that information on April 30, 2025.

Amman – The Hashemite Kingdom of Jordan  
April 29, 2026

  
Deloitte & Touche (M.E.) – Jordan  
**Deloitte & Touche (M.E.)**  
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**AL NISR AL ARABI FOR INSURANCE COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**  
**AMMAN - HASHEMITE KINGDOM OF JORDAN**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	March 31, 2026 (Reviewed not Audited) JD	December 31, 2025 (Audited) JD
<b><u>Assets</u></b>			
<b><u>Investments</u></b>			
Deposits at Banks – net		14,980,478	15,952,919
Financial assets at fair value through other comprehensive income		10,962,437	11,176,076
Financial assets at fair value through profit or loss		407,698	393,762
Financial assets at amortized cost – net	5	100,651,672	97,663,173
Investment property		940,001	940,001
Financial assets of policyholders linked to investment		1,460,821	1,289,950
<b>Total Investments</b>		<b>129,403,107</b>	<b>127,415,881</b>
Cash on hand and at banks	13	3,328,522	2,033,764
Insurance contracts assets	6	111,860	129,799
Re-insurance contracts assets	6	8,325,855	10,545,004
Deferred tax assets		158,449	158,453
Property, plant and equipment - net		2,628,922	2,655,480
Intangible assets – net		330,753	264,447
Other assets		3,559,813	3,294,987
<b>Total Assets</b>		<b>147,847,281</b>	<b>146,497,815</b>
<b><u>Liabilities and Equity</u></b>			
<b><u>Liabilities</u></b>			
Insurance contracts liabilities	6	108,259,463	106,822,736
<b>Total Insurance contract liabilities</b>		<b>108,259,463</b>	<b>106,822,736</b>
Accrued expenses		826,156	944,700
Other provisions		258,982	258,982
Income tax provision		659,115	546,061
Deferred tax liabilities		269,899	342,043
Other liabilities		1,706,244	1,690,429
		3,720,396	3,782,215
<b>Total Liabilities</b>		<b>111,979,859</b>	<b>110,604,951</b>
<b><u>Equity</u></b>			
Authorized and paid-in capital		16,000,000	16,000,000
Statutory reserve		3,404,416	3,404,416
Voluntary reserve		672,075	672,075
Fair value reserve – Investment Valuation - net		1,920,032	2,259,984
Insurance contracts finance recognized through other comprehensive income reserve		(1,272,559)	(94,415)
Retained earnings		13,650,804	13,650,804
Profit for period		1,492,654	-
<b>Total Equity</b>		<b>35,867,422</b>	<b>35,892,864</b>
<b>Total Liabilities and Equity</b>		<b>147,847,281</b>	<b>146,497,815</b>

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED INTERIM  
CONSOLIDATED FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM AND WITH THE  
ACCOMPANYING REVIEW REPORT.

**AL NISR AL ARABI FOR INSURANCE COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**  
**AMMAN - HASHEMITE KINGDOM OF JORDAN**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

		For Three months Ended March 31,	
		2026	2025 (Reviewed not Audited)
Note		(Reviewed not Audited)	(Reviewed not Audited)
		JD	JD
<b>Revenue</b>			
	Insurance contracts revenue	8 7,535,686	7,765,280
	(Less): Insurance contracts expenses	9 (5,014,219)	(5,971,741)
	<b>Insurance contracts services results</b>	<u>2,521,467</u>	<u>1,793,539</u>
	Re-insurance contracts (expense)	(1,456,115)	(1,801,914)
	Re-insurance contracts recoveries	96,454	803,505
	<b>Net (expenses) from reinsurance contracts held</b>	<u>(1,359,661)</u>	<u>(998,409)</u>
	<b>Net insurance and re-insurance contracts results</b>	<u><b>1,161,806</b></u>	<u><b>795,130</b></u>
	Finance (expenses) – insurance contracts	10 (1,175,293)	(1,032,146)
	Finance income/ (expenses) - reinsurance contracts	10,976	(3,410)
	<b>Net insurance finance (expenses)</b>	<u><b>(1,164,317)</b></u>	<u><b>(1,035,556)</b></u>
	Investing revenue	1,742,668	1,769,386
	Interest income	257,634	266,414
	Net gain from financial assets and investments	1,327	4,892
	Other revenue	12,760	32,289
	<b>Total investment income</b>	<u><b>2,014,389</b></u>	<u><b>2,072,981</b></u>
	Unallocated general and administrative expenses	(141,409)	(110,229)
	Unallocated depreciation and amortization	(56,921)	(22,316)
	Other expenses	(86,174)	(34,999)
	<b>Total expenses</b>	<u><b>(284,504)</b></u>	<u><b>(167,544)</b></u>
	<b>Profit for the period before income tax</b>	1,727,374	1,665,011
	(Less): income tax expense	(234,720)	(310,970)
	<b>Profit for the period</b>	<u><b>1,492,654</b></u>	<u><b>1,354,041</b></u>
		JD/Fils	JD/Fils
	Basic and diluted earnings per share	12 <u>0/093</u>	<u>0/085</u>

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**AL NISR AL ARABI FOR INSURANCE COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**  
**AMMAN - HASHEMITE KINGDOM OF JORDAN**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**(REVIEWED NOT AUDITED)**

For the Three-Months Period		
End of March 31,		
	2026	2025
	JD	JD
Profit for the period	1,492,654	1,354,041

**Items of the Statement of Other Comprehensive Income**

Other comprehensive income items can not be reclassified to condensed interim consolidated statement of profit or loss in subsequent period :

Losses on Sale of financial assets at fair value through other comprehensive income		
Net change in fair value reserve after tax	(339,952)	47,586
(Expense) insurance finance recognized through other comprehensive income	(1,178,144)	(3,176,406)
<b>Total (Comprehensive Loss) for the Period</b>	<b>(25,442)</b>	<b>(1,774,779)</b>

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS AND SHOULD BE READ WITH THEM AND WITH THE ACCOMPANYING REVIEW REPORT.

**AL NISRA AL ARABI FOR INSURANCE COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**  
**AMMAN - HASHEMITE KINGDOM OF JORDAN**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT CHANGES IN OWNER'S EQUITY**  
**(REVIEWED NOT AUDITED)**

	Authorized and Paid-In Capital JD	Share Premium JD	Statutory Reserve JD	Voluntary Reserve JD	Fair Value Reserve – Investment Valuation - net JD	Insurance Contracts Finance Recognized Through Other Comprehensive Income Reserve JD	Retained Earnings JD	Profit for the Period JD	Total Owner's Equity JD
<b>For the Three months Ended March 31, 2026</b>									
Beginning Balance of the period (Audited)	16,000,000	-	3,404,416	672,075	2,259,984	(94,415)	13,650,804	-	35,892,864
Profit for the period	-	-	-	-	-	-	-	1,492,654	1,492,654
Change in fair value of financial assets through other comprehensive income	-	-	-	-	(339,952)	-	-	-	(339,952)
(Expense) Insurance finance recognized through other comprehensive income	-	-	-	-	-	(1,178,144)	-	-	(1,178,144)
Total (comprehensive loss)	-	-	-	-	(339,952)	(1,178,144)	-	1,492,654	(25,442)
<b>Ending Balance of the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(339,952)</b>	<b>(1,178,144)</b>	<b>-</b>	<b>1,492,654</b>	<b>(1,178,144)</b>
<b>(Reviewed not Audited)</b>	<b>16,000,000</b>	<b>-</b>	<b>3,404,416</b>	<b>672,075</b>	<b>1,920,032</b>	<b>(1,272,559)</b>	<b>13,650,804</b>	<b>1,492,654</b>	<b>35,867,422</b>
<b>For the Three months Ended March 31, 2025</b>									
Beginning Balance of the period (Audited)	10,000,000	3,750,000	2,718,026	1,326,652	760,775	17,271,792	17,638,117	-	53,465,362
Profit for the period	-	-	-	-	-	-	-	1,354,041	1,354,041
Change in fair value of financial assets through other comprehensive income	-	-	-	-	47,586	-	-	-	47,586
(Expense) Insurance finance recognized through other comprehensive income	-	-	-	-	-	(3,176,406)	-	-	(3,176,406)
Total (comprehensive loss)	-	-	-	-	47,586	(3,176,406)	-	1,354,041	(1,774,779)
<b>Ending Balance of the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>47,586</b>	<b>(3,176,406)</b>	<b>-</b>	<b>1,354,041</b>	<b>(1,774,779)</b>
<b>(Reviewed not Audited)</b>	<b>10,000,000</b>	<b>3,750,000</b>	<b>2,718,026</b>	<b>1,326,652</b>	<b>808,361</b>	<b>14,095,386</b>	<b>17,638,117</b>	<b>1,354,041</b>	<b>51,690,583</b>

- An amount of JD 158,449 from the retained earnings as of March 31, 2026, is restricted against deferred tax assets (JD 158,453 as of December 31, 2025).

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**AL NISR AL ARABI FOR INSURANCE COMPANY**  
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**AMMAN - HASHEMITE KINGDOM OF JORDAN**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**  
**(REVIEWED NOT AUDITED)**

	For the Three-Months Period End of March 31,	
Note	2026 JD	2025 JD
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Profit for the period before tax	1,727,374	1,665,011
<b>Adjustments to non – cash items:</b>		
Bank interest income	(257,634)	(266,414)
Interest income – Financial assets	(1,742,668)	(1,567,749)
Depreciation and amortization	56,921	22,316
Losses (gains) on valuation of financial assets at fair value through profit or loss	4,423	(9,268)
Losses from sale of financial assets at fair value through profit or loss	134,307	36,259
Dividend income from financial assets at fair value through other comprehensive income	(77,204)	(26,618)
(Gains) on valuation of financial assets of policyholders linked to investment	(71,727)	(33,891)
(Gains) losses from sale of Property, Plant and Equipment	(7)	61
<b>Cash flows (used in) operating activities before changes in working capital</b>	<b>(266,215)</b>	<b>(180,293)</b>
<b>Change in working capital items:</b>		
<b><u>(Increase) decrease in assets</u></b>		
Insurance contracts assets	17,939	174,400
Re-insurance contracts assets	2,219,149	399,422
Other assets	1,320,748	1,172,690
<b><u>Increase (decrease) in Liability</u></b>		
Insurance contract liabilities	258,583	526,661
Accrued expenses	(118,544)	(57,533)
Other liabilities	15,815	(242,267)
<b>Net cash flows from operating activities before income tax paid</b>	<b>3,487,475</b>	<b>1,793,080</b>
Income tax paid	(147,449)	(136,498)
<b>Net cash flows from operating activities</b>	<b>3,340,026</b>	<b>1,656,582</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Deposits maturing in more than three months	(1,917,000)	(1,846,000)
Banks interest received	242,957	341,884
Interest income – Financial assets - received	114,627	417,895
(Purchase) of property and equipment	(4,811)	(41,464)
Received from sale of property and equipment	545	478
(Purchase) of financial assets at fair value through profit or loss	(252,578)	(168,732)
Received from sale of financial assets at fair value through profit or loss	99,912	130,718
(Purchase) of intangible assets	(92,396)	(29,868)
(Purchase) of financial assets at fair value through other comprehensive income	(172,671)	(88,897)
Dividends received from financial assets at fair value through other comprehensive income	77,204	26,618
(Purchase) of financial assets at amortized cost	(3,000,000)	(2,000,000)
Received from sale of financial assets at amortized cost	22,288	14,324
(Purchase) of financial assets for investment-linked policyholders	(99,144)	(130,718)
Financial assets at fair value through other comprehensive income	46,358	(6,489)
<b>Net cash flows (used in) investing activities</b>	<b>(4,934,709)</b>	<b>(3,380,251)</b>
<b>Net (Decrease) in cash and cash equivalent</b>	<b>(1,594,683)</b>	<b>(1,723,669)</b>
Cash and cash equivalents at the beginning of the year	17,186,683	19,239,975
<b>Cash and cash equivalents at the end of the period</b>	<b>15,592,000</b>	<b>17,516,306</b>

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THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF  
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**AL NISR AL ARABI FOR INSURANCE COMPANY**  
**(PUBLIC SHAREHOLDING COMPANY)**  
**AMMAN - HASHEMITE KINGDOM OF JORDAN**  
**NOTES TO CONDENSED INTERIM CONSOLIDATED FINANCIAL INFORMATION**  
**(REVIEWED NOT AUDITED)**

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**1. General**

Al Nisr Al Arabi Insurance Company was established and registered as a Jordanian Public Shareholding Company under No. (207) on 28 September 1989 with JD 2,000,000 authorized capital divided into 2,000,000 shares at a par value of 1 JD for each. Several amendments have been made to the capital, the latest of which was during the year 2025, in which general assembly in its extraordinary meeting held on June 25, 2025, decided to increase the Group's capital by 6 million JD/share making the authorized and paid in capital of the group 16,000,000 shares with a par value of JD 1 each.

The Company is engaged in insurance business against life and general insurance (marine and transportation, fire and property, liability, medical, personal accident and aviation).

The objectives of the subsidiary are to manage and establish real estate complexes.

Al Nisr Al Arabi for Insurance company is 68.01% owned by Arab Bank (Parent Company) as of March 31, 2026, the financial statements of the Company are consolidated with the parent company.

The condensed interim consolidated financial information was approved by the Board of Directors on April 29, 2026

**2.1 Basis of Preparation of Condensed Interim Consolidated Financial Information**

The condensed interim consolidated financial statements for the three months ended March 31, 2026, have been prepared in accordance with International Accounting Standard (34) "Interim Financial Reporting" with applicable local laws and in accordance with the forms established by the Central Bank of Jordan.

The condensed interim consolidated financial statements have been prepared on historical cost basis, except for financial assets at fair value through statement of profit or loss and financial assets at fair value through other comprehensive income that have been measured at fair value at the date of the condensed interim consolidated financial statements.

The condensed interim consolidated financial statements are presented in Jordanian Dinar (JD), which is the functional currency of the Group.

The accompanying condensed interim consolidated financial information does not include all the information and disclosures required for the annual financial statements, which are prepared in accordance with International Financial Reporting Standards and should be read with the annual report of the Company as of December 31, 2025. In addition, the results of the Company's operations for the three months ending March 31, 2026, do not necessarily represent indications of the expected results for the year ending December 31, 2026, and do not contain appropriation of the profit for the three months period ended March 31, 2026, which is usually performed at year-end.

**2.2 Basis of Consolidation of the Condensed Interim Financial Information**

The condensed interim financial information of the subsidiary is prepared for the same financial year, using the same accounting policies adopted by the Group. If the accounting policies adopted by the subsidiary are different from those used by the Group, the necessary adjustments to the condensed interim financial information of the subsidiaries Company are made to comply with the accounting policies followed by the Group.

The results of the subsidiary Company are incorporated into the consolidated condensed interim statement of profit or loss from the effective date of acquisition, which is the date on which actual control over the subsidiaries is assumed by the Company. Moreover, the operating results of the disposed subsidiaries Companies are incorporated into the consolidated condensed interim statement of profit or loss up to the effective date of disposal, which is the date on which the Company loses control over its subsidiaries Company.

Control is achieved when the Company:

- Has the power over the investee.
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect investee's returns.

The Group reassesses whether it controls an investee if facts and circumstances indicate that there are changes to one or more of the elements of control listed above.

When the Company has less than most of the voting rights of an investee, it considers that it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. In this regard, the Group considers all relevant facts and circumstances in assessing whether the Company voting rights in an investee are sufficient to give it power, including:

- The size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders.
- Potential voting rights held by the Company, other vote holders or other parties.
- Rights arising from other contractual arrangements; and
- Any additional facts and circumstances that indicate that the company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

When the Company loses control of any of the subsidiaries Company, the Company performs the following:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary.
- Derecognizes the book value of any non-controlling interests.
- Derecognizes transfer difference accumulated in owners equity.
- Derecognizes the fair value to the next controlling party.
- Derecognizes the fair value of any investment retained.
- Derecognizes any gain or loss in profit or loss statement.
- Reclassifies owners equity already booked in other comprehensive income to the profit or loss statement as appropriate.

The non-controlling interests (if any) represent the portion not owned by the Company relating to ownership of the subsidiaries.

The Company owns the following subsidiary as of March 31, 2026:

	Ownership Percentage	Nature of Activity	Establishment Country	Paid up Capital
	%			JD
Al Amin Al Arabi Real Estate Company*	100	Investment Properties	Jordan	458,841

\* Al-Amin Al-Arabi Real Estate Limited Liability Company was established with a capital of JD 458,841 / share, paid in full. It was registered with the Ministry of Industry and Trade on August 31, 2004, and is wholly owned by Al Nisr Al Arabi Insurance Company Public Shareholding company. The objectives of the company are to manage and establish real estate complexes.

### **3. Summary of Material Accounting Policies**

The accounting policies used in the preparation of the condensed interim consolidated financial information for the period ending March 31, 2026, are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2025. However, the following amendments and interpretation were adopted that was effective for all period after January 1, 2026, in preparing the condensed interim consolidated financial information and have not materially affected the amounts and disclosures in the condensed interim consolidated financial information for the period and prior years, which may have an impact on the accounting treatment of future transactions and arrangements.

#### **New and Amended Accounting Standards Effective for the Current Period**

- Amendments to IFRS 9 and IFRS 7 regarding the classification and measurement of financial instruments
- Amendments to IFRS 9 and IFRS 7 regarding power purchase arrangements.
- Annual Improvements to IFRS Accounting Standards — Volume 11
- Disclosures about Uncertainties in the Financial Statements (Illustrative Examples)

#### **IFRS Accounting Standards in issue but not yet effective**

The Group has not adopted the following new and revised standards that have been issued but are not yet effective. The management is in the process of assessing the impact of the new requirements.

New and revised IFRS Standards	Effective for annual periods beginning on or after
Amendments to IFRS - 18 Presentation and Disclosures in Financial Statements	1 January 2027
Amendments to IFRS - 19 Subsidiaries without Public Accountability	1 January 2027
Amendments to Greenhouse Gas Emissions Disclosures (Amendments to IFRS S2)	1 January 2027
Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21)	1 January 2027

### **4. Significant Accounting Judgement Key Source of Estimations Uncertainty**

The preparation of the condensed interim consolidated financial information and the application of accounting policies require the Group's management to make judgements, estimates, and assumptions that affect the amounts of financial assets and financial liabilities, as well as the disclosure of contingent liabilities. These estimates and judgements also affect revenues, expenses, provisions in general, expected credit losses, and changes in fair value that appear in the condensed interim consolidated statement of comprehensive income and within equity. In particular, the Group's management is required to make significant judgements and estimates to assess the amounts and timing of future cash flows. These estimates are necessarily based on various assumptions and factors that involve different degrees of estimation uncertainty, and actual results may differ from these estimates due to changes in the circumstances and conditions affecting those estimates in the future.

Management believes that the estimates used in the preparation of the condensed interim consolidated financial information are reasonable and consistent with the estimates used in preparing the 2025 annual financial statements.

## **5. Financial Assets at Amortized Cost - Net**

This item consists of the following:

	Number of Bonds		March 31, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)	March 31, 2026 (Reviewed not Audited)	December 31, 2025 (Audited)
	Bond	Bond				
			JD		JD	
<b><u>Inside Jordan</u></b>						
<b>Unquoted Bonds in financial markets</b>						
Government bonds	52	51	94,990,892		91,992,317	
<b>Total</b>			<b>94,990,892</b>		<b>91,992,317</b>	
<b><u>Outside Jordan</u></b>						
Corporate bonds	25	25	5,766,471		5,776,547	
<u>Less: impairment on financial assets at amortized cost</u>			(105,691)		(105,691)	
<b>Net Financial Assets Outside Jordan</b>			<b>5,660,780</b>		<b>5,670,856</b>	
<b>Net Financial Assets at Amortized Cost</b>			<b>100,651,672</b>		<b>97,663,173</b>	

The maturity dates of the bonds and corporate bonds before provision for impairment are as follows:

	From 1 to 3 Months	From 3 to 6 Months	From 6 to 9 Months	From 9 Months to One Year	More than One Year	Total
	JD	JD	JD	JD	JD	JD
<b>Inside Jordan</b>						(Reviewed not Audited)
Governmental Bonds	-	2,000,711	2,008,373	2,498,718	88,483,090	94,990,892
<b>Outside Jordan</b>						
Corporate Bonds	-	-	-	384,314	5,382,157	5,766,471
<b>Total</b>	<b>-</b>	<b>2,000,711</b>	<b>2,008,373</b>	<b>2,883,032</b>	<b>93,865,247</b>	<b>100,757,363</b>

- The interest rates on governmental and corporate bonds denominated in Jordanian Dinar ranged from 5.058% to 7.999% and on foreign currency bonds ranged from 2.5% to 6.625% during the three months ended March 31, 2026 (on JD 5.058% to 7.999% and on foreign currency bonds ranged from 2.5% to 6.625% during the year ended December 31, 2025).
- These bonds have fixed rates.

## 6. Insurance Contracts Assets/Liabilities

This item consists of the following:

### Insurance contracts assets /liabilities

	March 31, 2026 (Reviewed not Audited)				December 31, 2025 (Audited)			
	Premium Allocation Approach (6-A)	General Approach (6-B)	Variable Fee Approach (6-C)	Total	Premium Allocation Approach (6-A)	General Approach (6-B)	Variable Fee Approach (6-C)	Total
Liability of remaining coverage	JD 603,786	JD -	JD -	JD 603,786	JD (469,645)	JD -	JD -	JD (469,645)
Liability of incurred claims	(10,761,250)	-	-	(10,761,250)	(10,729,720)	-	-	(10,729,720)
Present value of future cash flows	-	(73,564,317)	841,087	(72,723,230)	-	(69,707,964)	681,958	(69,026,006)
Risk adjustment - non-financial	(877,873)	(1,447,686)	(33,106)	(2,358,665)	(1,177,546)	(1,475,925)	(27,602)	(2,681,073)
Contractual service margin	-	(21,844,188)	(1,064,056)	(22,908,244)	-	(23,004,303)	(782,190)	(23,786,493)
<b>Total - net</b>	<b>(11,035,337)</b>	<b>(96,856,191)</b>	<b>(256,075)</b>	<b>(108,147,603)</b>	<b>(12,376,911)</b>	<b>(94,188,192)</b>	<b>(127,834)</b>	<b>(106,692,937)</b>
Insurance contracts Assets	-	111,860	-	111,860	-	129,799	-	129,799
Insurance contracts Liabilities	(11,035,337)	(96,968,051)	(256,075)	(108,259,463)	(12,376,911)	(94,317,991)	(127,834)	(106,822,736)
<b>Total</b>	<b>(11,035,337)</b>	<b>(96,856,191)</b>	<b>(256,075)</b>	<b>(108,147,603)</b>	<b>(12,376,911)</b>	<b>(94,188,192)</b>	<b>(127,834)</b>	<b>(106,692,937)</b>

### Re-insurance contracts assets

	March 31, 2026 (Reviewed not Audited)			December 31, 2025 (Audited)		
	Premium Allocation Approach (6-D)	General Approach (6-E)	Total	Premium Allocation Approach (6-D)	General Approach (6-E)	Total
Assets of remaining coverage	JD 72,790	JD -	JD 72,790	JD 166,437	JD -	JD 166,437
Assets of incurred claims	7,525,466	-	7,525,466	9,691,595	-	9,691,595
Present value of future cash flows	-	(429,881)	(429,881)	-	(453,265)	(453,265)
Risk adjustment - non-financial	-	53,685	53,685	-	52,497	52,497
Contractual service margin	-	1,103,795	1,103,795	-	1,087,740	1,087,740
<b>Total</b>	<b>7,598,256</b>	<b>727,599</b>	<b>8,325,855</b>	<b>9,858,032</b>	<b>686,972</b>	<b>10,545,004</b>

## **6-A Insurance Contracts Assets/Liabilities – Premium Allocation Approach**

	Liability for Remaining Coverage		Liability for Incurred Claims		
	Non-onerous Contracts	Onerous Contracts	Present Value of Future Cash Flows	Risk Adjustment – Non-financial	Total
<b><u>March 31, 2026 (Reviewed not Audited)</u></b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Insurance contracts liabilities as of January 1, 2026	(445,408)	(24,237)	(10,729,720)	(1,177,546)	(12,376,911)
Insurance contracts assets as of January 1, 2026	-	-	-	-	-
<b>Insurance contracts liabilities as of January 1, 2026</b>	<b>(445,408)</b>	<b>(24,237)</b>	<b>(10,729,720)</b>	<b>(1,177,546)</b>	<b>(12,376,911)</b>
Insurance revenue	6,100,133	-	-	-	6,100,133
Incurred claims and other directly attributable expenses	-	-	(6,265,172)	(54,298)	(6,319,470)
Changes that relate to past service-changes in cash flows relating to liability for incurred claims	-	-	2,020,912	353,971	2,374,883
Losses and reversal of losses from onerous contracts	-	24,237	-	-	24,237
Acquisition costs written off as incurred	(440,481)	-	-	-	(440,481)
Insurance services expenses	<b>(440,481)</b>	<b>24,237</b>	<b>(4,244,260)</b>	<b>299,673</b>	<b>(4,360,831)</b>
Insurance services result	<b>5,659,652</b>	<b>24,237</b>	<b>(4,244,260)</b>	<b>299,673</b>	<b>1,739,302</b>
<b>Total amounts recognized in profit or loss statement</b>	<b>5,659,652</b>	<b>24,237</b>	<b>(4,244,260)</b>	<b>299,673</b>	<b>1,739,302</b>
<b>Cash flows:</b>					
Premiums received	(5,050,939)	-	-	-	(5,050,939)
Claims and other directly attributable expenses paid	-	-	4,212,730	-	4,212,730
Insurance contracts acquisition cash flows	440,481	-	-	-	440,481
<b>Total cash flows</b>	<b>(4,610,458)</b>	<b>-</b>	<b>4,212,730</b>	<b>-</b>	<b>(397,728)</b>
Insurance contracts liabilities as of March 31, 2026,	603,786	-	(10,761,250)	(877,873)	(11,035,337)
Insurance contracts assets as of March 31, 2026,	-	-	-	-	-
<b>Insurance Contracts Liabilities as of March 31, 2026</b>	<b>603,786</b>	<b>-</b>	<b>(10,761,250)</b>	<b>(877,873)</b>	<b>(11,035,337)</b>

## **6-A Insurance Contracts Assets/Liabilities – Premium Allocation Approach**

	Liability for Remaining Coverage		Liability for Incurred Claims		
			Present Value of	Risk	
	Non-onerous Contracts	Onerous Contracts	Future cash Flows	Adjustment – Non-financial	Total
<u>December 31, 2025 (Audited)</u>	JD	JD	JD	JD	JD
Insurance contracts liabilities as of January 1, 2025	(2,103,918)	(43,091)	(9,102,179)	(1,474,265)	(12,723,453)
Insurance contracts assets as of January 1, 2025	-	-	-	-	-
<b>Insurance contracts liabilities as of January 1, 2025</b>	<b>(2,103,918)</b>	<b>(43,091)</b>	<b>(9,102,179)</b>	<b>(1,474,265)</b>	<b>(12,723,453)</b>
Insurance revenue	24,980,633	-	-	-	24,980,633
Incurred claims and other directly attributable expenses	-	-	(17,219,002)	(293,732)	(17,512,734)
Changes that relate to past service-changes in cash flows relating to liability for incurred claims	-	-	(583,731)	590,451	6,720
Losses and reversal of losses from onerous contracts	-	18,854	-	-	18,854
Acquisition costs written off as incurred	(1,731,463)	-	-	-	(1,731,463)
Insurance services expenses	<b>(1,731,463)</b>	<b>18,854</b>	<b>(17,802,733)</b>	<b>296,719</b>	<b>(19,218,623)</b>
Insurance services result	<b>23,249,170</b>	<b>18,854</b>	<b>(17,802,733)</b>	<b>296,719</b>	<b>5,762,010</b>
<b>Total amounts recognized in profit or loss statement</b>	<b>23,249,170</b>	<b>18,854</b>	<b>(17,802,733)</b>	<b>296,719</b>	<b>5,762,010</b>
<b>Cash flows:</b>					
Premiums received	(24,445,802)	-	-	-	(24,445,802)
Claims and other directly attributable expenses paid	-	-	17,298,871	-	17,298,871
Insurance contracts acquisition cash flows	1,731,463	-	-	-	1,731,463
<b>Total cash flows</b>	<b>(22,714,339)</b>	<b>-</b>	<b>17,298,871</b>	<b>-</b>	<b>(5,415,468)</b>
<b>Transfer:</b>					
Transfer	1,123,679	-	(1,123,679)	-	-
Insurance contracts liabilities as of December 31, 2025,	(445,408)	(24,237)	(10,729,720)	(1,177,546)	(12,376,911)
Insurance contracts assets as of December 31, 2025,	-	-	-	-	-
<b>Insurance Contracts Liabilities as of December 31, 2025</b>	<b>(445,408)</b>	<b>(24,237)</b>	<b>(10,729,720)</b>	<b>(1,177,546)</b>	<b>(12,376,911)</b>

## **6-B Insurance Contracts Assets/Liabilities – General Approach**

<b><u>March 31, 2026 (Reviewed not Audited)</u></b>	<b>Present Value of Future Cash Flows</b>	<b>Risk Adjustment - Non-financial</b>	<b>Contractual Service Margin</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Insurance contracts liabilities as of 1 January 2026	(71,179,300)	(1,383,353)	(21,755,338)	(94,317,991)
Insurance contracts assets as of 1 January 2026	1,471,336	(92,572)	(1,248,965)	129,799
<b>Insurance contracts liabilities as at the January 1, 2026</b>	<b>(69,707,964)</b>	<b>(1,475,925)</b>	<b>(23,004,303)</b>	<b>(94,188,192)</b>
<b>Changes related to current service:</b>				
Changes in risk adjustments for non-financial risks resulting from expired risks	-	2,605	-	2,605
Amortization of the contractual service margin	-	-	524,466	524,466
Experience adjustments	232,575	-	-	232,575
<b>Changes related to future service:</b>				
Contracts initially recognized in the period	568,240	(59,838)	(508,402)	-
Changes in estimates that adjust the Contractual service margin	(1,549,047)	85,472	1,463,575	-
<b>Insurance services results</b>	<b>(748,232)</b>	<b>28,239</b>	<b>1,479,639</b>	<b>759,646</b>
Financing expenses from issued insurance contracts recognized in profit or loss	(892,414)	-	(319,524)	(1,211,938)
Insurance contracts finance expense recognized through other comprehensive income	(1,178,144)	-	-	(1,178,144)
<b>Total income recognized in statement of comprehensive income</b>	<b>(2,818,790)</b>	<b>28,239</b>	<b>1,160,115</b>	<b>(1,630,436)</b>
<b>Cash flows:</b>				
Premiums received	(6,691,009)	-	-	(6,691,009)
Insurance acquisition cash flows	685,194	-	-	685,194
Claims and other directly attributable expenses paid	3,608,757	-	-	3,608,757
Life policy loans	1,359,495	-	-	1,359,495
<b>Total cash flows</b>	<b>(1,037,563)</b>	<b>-</b>	<b>-</b>	<b>(1,037,563)</b>
Insurance contracts liabilities as of March 31, 2026,	(74,164,908)	(1,341,812)	(20,461,331)	(96,968,051)
Insurance contracts assets as of March 31, 2026,	1,600,591	(105,874)	(1,382,857)	111,860
<b>Insurance Contracts Liabilities as of March 31, 2026,</b>	<b>(73,564,317)</b>	<b>(1,447,686)</b>	<b>(21,844,188)</b>	<b>(96,856,191)</b>



## **6-B Insurance Contracts Assets/Liabilities – General Approach**

<b><u>December 31, 2025 (Audited)</u></b>	<b>Present Value of Future Cash Flows</b>	<b>Risk Adjustment - Non-financial</b>	<b>Contractual Service Margin</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Insurance contracts liabilities as of 1 January 2025	(52,583,653)	(2,676,134)	(18,258,752)	(73,518,539)
Insurance contracts assets as of 1 January 2025	6,662,696	(640,626)	(4,992,489)	1,029,581
<b>Insurance contracts liabilities as at the January 1, 2025</b>	<b>(45,920,957)</b>	<b>(3,316,760)</b>	<b>(23,251,241)</b>	<b>(72,488,958)</b>
<b>Changes related to current service:</b>				
Changes in risk adjustments for non-financial risks resulting from expired risks	-	59,864	-	59,864
Amortization of the contractual service margin	-	-	2,272,041	2,272,041
Experience adjustments	279,731	-	-	279,731
<b>Changes related to future service:</b>				
Contracts initially recognized in the period	2,826,645	(235,238)	(2,606,896)	(15,489)
Changes in estimates that adjust the Contractual service margin	(3,872,027)	2,016,209	1,855,818	-
<b>Insurance services results</b>	<b>(765,651)</b>	<b>1,840,835</b>	<b>1,520,963</b>	<b>2,596,147</b>
Financing expenses from issued insurance contracts recognized in profit or loss	(3,118,907)	-	(1,274,025)	(4,392,932)
Insurance contracts finance expense recognized through other comprehensive income	(17,366,207)	-	-	(17,366,207)
<b>Total income recognized in statement of comprehensive income</b>	<b>(21,250,765)</b>	<b>1,840,835</b>	<b>246,938</b>	<b>(19,162,992)</b>
<b>Cash flows:</b>				
Premiums received	(26,713,526)	-	-	(26,713,526)
Insurance acquisition cash flows	2,541,376	-	-	2,541,376
Claims and other directly attributable expenses paid	16,572,473	-	-	16,572,473
Life policy loans	5,063,435	-	-	5,063,435
<b>Total cash flows</b>	<b>(2,536,242)</b>	<b>-</b>	<b>-</b>	<b>(2,536,242)</b>
Insurance contracts liabilities as of December 31, 2025,	(71,179,300)	(1,383,353)	(21,755,338)	(94,317,991)
Insurance contracts assets as of December 31, 2025,	1,471,336	(92,572)	(1,248,965)	129,799
<b>Insurance Contracts Liabilities as of December 31, 2025,</b>	<b>(69,707,964)</b>	<b>(1,475,925)</b>	<b>(23,004,303)</b>	<b>(94,188,192)</b>

## **6-C Insurance Contracts Assets/Liabilities – Variable Fee Approach**

<b><u>March 31, 2026 (Reviewed not Audited)</u></b>	<b>Present Value of Future Cash Flows</b>	<b>Risk Adjustment - non-financial</b>	<b>Contractual Service Margin</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Insurance contracts liabilities as of 1 January 2026	681,958	(27,602)	(782,190)	(127,834)
Insurance contracts assets as of 1 January 2026	-	-	-	-
<b>Insurance contracts liabilities as of 1 January 2026</b>	<b>681,958</b>	<b>(27,602)</b>	<b>(782,190)</b>	<b>(127,834)</b>
<b>Changes related to current service:</b>				
Changes in risk adjustments for non-financial risks resulting from expired risks	-	21	-	21
Amortization of the contractual service margin	-	-	17,174	17,174
Experience adjustments	5,325	-	-	5,325
<b>Changes related to future service:</b>				
Effect of contracts initially recognized during the period	245,308	(6,807)	(238,501)	-
Changes in estimates that adjust the Contractual service margin	59,257	1,282	(60,539)	-
Insurance services result	<b>309,890</b>	<b>(5,504)</b>	<b>(281,866)</b>	<b>22,520</b>
Financing revenue/ (expenses) from issued insurance contracts recognized in statements of profit or loss	36,645	-	-	36,645
<b>Total income recognized in statement of comprehensive income</b>	<b>346,535</b>	<b>(5,504)</b>	<b>(281,866)</b>	<b>59,165</b>
<b>Cash flows:</b>				
Premiums received	(380,391)	-	-	(380,391)
Insurance acquisition cash flows	170,741	-	-	170,741
Claims and other directly attributable expenses paid	22,244	-	-	22,244
<b>Total cash flows</b>	<b>(187,406)</b>	<b>-</b>	<b>-</b>	<b>(187,406)</b>
Insurance contracts liabilities as of March 31, 2026,	841,087	(33,106)	(1,064,056)	(256,075)
Insurance contracts assets as of March 31, 2026,	-	-	-	-
<b>Insurance Contracts Assets (Liabilities) as of March 31, 2026</b>	<b>841,087</b>	<b>(33,106)</b>	<b>(1,064,056)</b>	<b>(256,075)</b>

## **6-C Insurance Contracts Assets/Liabilities – Variable Fee Approach**

<b><u>December 31, 2025 (Audited)</u></b>	<b>Present Value of Future Cash Flows</b>	<b>Risk Adjustment - non-financial</b>	<b>Contractual Service Margin</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Insurance contracts liabilities as of 1 January 2025	-	-	-	-
Insurance contracts assets as of 1 January 2025	-	-	-	-
<b>Insurance contracts liabilities as of 1 January 2025</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Changes related to current service:</b>				
Changes in risk adjustments for non-financial risks resulting from expired risks	-	735	-	735
Amortization of the contractual service margin	-	-	27,029	27,029
Experience adjustments	32,525	-	-	32,525
<b>Changes related to future service:</b>				
Effect of contracts initially recognized during the year	1,473,110	(80,340)	(1,392,770)	-
Changes in estimates that adjust the Contractual service margin	(635,554)	52,003	583,551	-
Insurance services result	<b>870,081</b>	<b>(27,602)</b>	<b>(782,190)</b>	<b>60,289</b>
Financing revenue/ (expenses) from issued insurance contracts recognized in statements of profit or loss	(29,273)	-	-	(29,273)
Total income recognized in statement of comprehensive income	<b>840,808</b>	<b>(27,602)</b>	<b>(782,190)</b>	<b>31,016</b>
<b>Cash flows:</b>				
Premiums received	(995,921)	-	-	(995,921)
Insurance acquisition cash flows	844,131	-	-	844,131
Claims and other directly attributable expenses paid	(7,060)	-	-	(7,060)
Total cash flows	<b>(158,850)</b>	<b>-</b>	<b>-</b>	<b>(158,850)</b>
Insurance contracts liabilities as of December 31, 2025,	681,958	(27,602)	(782,190)	(127,834)
Insurance contracts assets as of December 31, 2025,	-	-	-	-
<b>Insurance Contracts Assets (Liabilities) as of December 31, 2025</b>	<b>681,958</b>	<b>(27,602)</b>	<b>(782,190)</b>	<b>(127,834)</b>

**Insurance Contracts Assets/Liabilities – General Approach (Descriptive note)**

	Liability for Remaining Coverage		Liability for Incurred Claims		
	Non-onerous Contracts	Onerous Contracts	Non-financial-Risk Adjustments	Financial Risks Adjustments	Total
	JD	JD	JD	JD	JD
<b><u>March 31, 2026 (Reviewed not Audited)</u></b>					
Insurance contracts liabilities as of January 1, 2026	(92,739,598)	-	(1,578,393)	-	(94,317,991)
Insurance contracts assets as of January 1, 2026	129,799	-	-	-	129,799
<b>Insurance contracts liabilities as at January 1, 2026</b>	<b>(92,609,799)</b>	<b>-</b>	<b>(1,578,393)</b>	<b>-</b>	<b>(94,188,192)</b>
Insurance revenue	1,384,027	-	-	-	1,384,027
Changes in liability for remaining coverage	-	-	-	-	-
Incurred claims	-	-	(9,341)	-	(9,341)
Other expenses	(183,748)	-	(431,292)	-	(615,040)
Insurance services expense	<b>(183,748)</b>	<b>-</b>	<b>(440,633)</b>	<b>-</b>	<b>(624,381)</b>
Insurance service result	<b>1,200,279</b>	<b>-</b>	<b>(440,633)</b>	<b>-</b>	<b>759,646</b>
Financing expenses from issued insurance Contracts	(1,211,938)	-	-	-	(1,211,938)
Total income recognized in the statement of profit or loss	(11,659)	-	(440,633)	-	(452,292)
Insurance contracts finance expense recognized through other comprehensive income	(1,178,144)	-	-	-	(1,178,144)
Investment Component	3,181,823	-	(3,181,823)	-	-
Total income recognized in the statement of other comprehensive income	<u>1,992,020</u>	<u>-</u>	<u>(3,622,456)</u>	<u>-</u>	<u>(1,630,436)</u>
<b>Cash flows:</b>					
Premiums received	(6,691,009)	-	-	-	(6,691,009)
Claims and other directly attributable expenses paid	-	-	3,608,757	-	3,608,757
Life policies loans	1,359,495	-	-	-	1,359,495
Insurance acquisition cash flows	685,194	-	-	-	685,194
Other expenses	-	-	-	-	-
<b>Total cash flows</b>	<b>(4,646,320)</b>	<b>-</b>	<b>3,608,757</b>	<b>-</b>	<b>(1,037,563)</b>
Insurance contracts liabilities as of March 31, 2026	(95,375,959)	-	(1,592,092)	-	(96,968,051)
Insurance contracts assets as of March 31, 2026	111,860	-	-	-	111,860
<b>Insurance contracts liabilities as of March 31, 2026</b>	<b>(95,264,099)</b>	<b>-</b>	<b>(1,592,092)</b>	<b>-</b>	<b>(96,856,191)</b>

**Insurance Contracts Assets/Liabilities – General Approach (Descriptive note)**

<b><u>December 31, 2025 (Audited)</u></b>	<b>Liability for Remaining Coverage</b>		<b>Liability for Incurred Claims</b>		
	<b>Non-onerous Contracts</b>	<b>Onerous Contracts</b>	<b>Non-financial-Risk Adjustments</b>	<b>Financial Risks Adjustments</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Insurance contracts liabilities as of January 1, 2025	(72,080,970)	-	(1,437,569)	-	(73,518,539)
Insurance contracts assets as of January 1, 2025	1,029,581	-	-	-	1,029,581
<b>Insurance contracts liabilities as of January 1, 2025</b>	<b>(71,051,389)</b>	<b>-</b>	<b>(1,437,569)</b>	<b>-</b>	<b>(72,488,958)</b>
Insurance revenue	5,490,346	-	-	-	5,490,346
Changes in liability for remaining coverage	-	-	-	-	-
Incurred claims	-	-	(196,690)	-	(196,690)
Other expenses	(605,859)	-	(2,091,650)	-	(2,697,509)
Insurance services expense	<b>(605,859)</b>	<b>-</b>	<b>(2,288,340)</b>	<b>-</b>	<b>(2,894,199)</b>
Insurance service result	<b>4,884,487</b>	<b>-</b>	<b>(2,288,340)</b>	<b>-</b>	<b>2,596,147</b>
Financing expenses from issued insurance Contracts	(4,392,932)	-	-	-	(4,392,932)
Total income recognized in the statement of profit or loss	491,555	-	(2,288,340)	-	(1,796,785)
Insurance contracts finance expense recognized through other comprehensive income	(17,366,207)	-	-	-	(17,366,207)
Investment Component	14,424,957	-	(14,424,957)	-	-
Total income recognized in the statement of other comprehensive income	<b>(2,449,695)</b>	<b>-</b>	<b>(16,713,297)</b>	<b>-</b>	<b>(19,162,992)</b>
<b>Cash flows:</b>					
Premiums received	(26,713,526)	-	-	-	(26,713,526)
Claims and other directly attributable expenses paid	-	-	14,480,822	-	14,480,822
Life policies loans	5,063,435	-	-	-	5,063,435
Insurance acquisition cash flows	2,541,376	-	-	-	2,541,376
Other expenses	-	-	2,091,651	-	2,091,651
<b>Total cash flows</b>	<b>(19,108,715)</b>	<b>-</b>	<b>16,572,473</b>	<b>-</b>	<b>(2,536,242)</b>
Insurance contracts liabilities as of December 31, 2025	(92,739,598)	-	(1,578,393)	-	(94,317,991)
Insurance contracts assets as of December 31, 2025	129,799	-	-	-	129,799
<b>Insurance contracts liabilities as of December 31, 2025</b>	<b>(92,609,799)</b>	<b>-</b>	<b>(1,578,393)</b>	<b>-</b>	<b>(94,188,192)</b>

## 6-D Re-Insurance Contracts (Assets) Liabilities – Premium Allocation Approach

	Remaining Coverage		Incurred Claims		Total
	Excluding Loss	Loss	Present Value	Risk	
	Recovery	Recovery	of Future Cash	Adjustment -	
	Component	Component	Flows	Non-financial	
<b>March 31, 2026 (Reviewed not Audited)</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Re-Insurance contracts liabilities as of 1 January 2026	-	-	-	-	-
Re-Insurance contracts assets as of 1 January 2026	142,848	23,589	8,789,984	901,611	9,858,032
<b>Re-Insurance contracts assets as of 1 January 2026</b>	<b>142,848</b>	<b>23,589</b>	<b>8,789,984</b>	<b>901,611</b>	<b>9,858,032</b>
Re-insurance contracts expense	(1,447,480)	-	-	-	(1,447,480)
Incurred claims recovery	-	-	658,372	38,495	696,867
Changes that relate to past service-changes in cash flow relating to incurred claims recovery	-	-	(301,383)	(275,441)	(576,824)
Changes in the loss recovery component	-	(23,589)	-	-	(23,589)
Re-insurance service result	(1,447,480)	(23,589)	356,989	(236,946)	(1,351,026)
<b>Total amounts recognized in statement of profit or loss</b>	<b>(1,447,480)</b>	<b>(23,589)</b>	<b>356,989</b>	<b>(236,946)</b>	<b>(1,351,026)</b>
<b>Cash flows:</b>					
Total premiums paid net of ceding commissions	1,377,422	-	-	-	1,377,422
Recoveries from re-insurance	-	-	(2,286,172)	-	(2,286,172)
<b>Total cash flows</b>	<b>1,377,422</b>	<b>-</b>	<b>(2,286,172)</b>	<b>-</b>	<b>(908,750)</b>
Re-Insurance contracts liabilities as of March 31, 2026	-	-	-	-	-
Re-Insurance contracts assets as of March 31, 2026	72,790	-	6,860,801	664,665	7,598,256
<b>Net re-Insurance Contracts Assets as of March 31, 2026</b>	<b>72,790</b>	<b>-</b>	<b>6,860,801</b>	<b>664,665</b>	<b>7,598,256</b>

## **6-D Re-Insurance Contracts Assets (Liabilities) – Premium Allocation Approach**

	Remaining Coverage		Incurred Claims		Total
	Excluding loss	Loss	Present Value	Risk	
	Recovery	Recovery	of Future Cash	Adjustment -	
<b>December 31, 2025 (Audited)</b>	Component	Component	Flows	Non-financial	
	JD	JD	JD	JD	JD
Re-Insurance contracts liabilities as of 1 January 2025	-	-	-	-	-
Re-Insurance contracts assets on as 1 January 2025	702,499	-	8,367,588	1,141,188	10,211,275
<b>Re-Insurance contracts assets as of 1 January 2025</b>	<b>702,499</b>	<b>-</b>	<b>8,367,588</b>	<b>1,141,188</b>	<b>10,211,275</b>
Re-insurance contracts expense	(7,313,996)	-	-	-	(7,313,996)
Incurred claims recovery	-	-	15,968,050	921,233	16,889,283
Changes that relate to past service-changes in cash flow relating to incurred claims recovery	-	-	(13,006,141)	(1,160,810)	(14,166,951)
Changes in the loss recovery component	-	23,589	-	-	23,589
Re-insurance service result	(7,313,996)	23,589	2,961,909	(239,577)	(4,568,075)
<b>Total amounts recognized in statement of profit or loss</b>	<b>(7,313,996)</b>	<b>23,589</b>	<b>2,961,909</b>	<b>(239,577)</b>	<b>(4,568,075)</b>
<b>Cash flows:</b>					
Total premiums paid net of ceding commissions	6,754,345	-	-	-	6,754,345
Recoveries from re-insurance	-	-	(2,539,513)	-	(2,539,513)
<b>Total cash flows</b>	<b>6,754,345</b>	<b>-</b>	<b>(2,539,513)</b>	<b>-</b>	<b>4,214,832</b>
Re-Insurance contracts liabilities as of December 31, 2025	-	-	-	-	-
Re-Insurance contracts assets as of December 31, 2025	142,848	23,589	8,789,984	901,611	9,858,032
<b>Net re-Insurance Contracts Assets as of December 31, 2025</b>	<b>142,848</b>	<b>23,589</b>	<b>8,789,984</b>	<b>901,611</b>	<b>9,858,032</b>

## **6-E Re-Insurance Contracts (Assets) Liabilities – General Approach**

<b><u>March 31, 2026 (Reviewed not Audited)</u></b>	<b>Present Value of Future Cash Flows</b>	<b>Risk Adjustment - Non-financial</b>	<b>Contractual Service Margin</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Re-Insurance contracts liabilities as of 1 January 2026	-	-	-	-
Re-Insurance contracts assets as of 1 January 2026	(453,265)	52,497	1,087,740	686,972
<b>Re-Insurance contracts Assets as of 1 January 2026</b>	<b>(453,265)</b>	<b>52,497</b>	<b>1,087,740</b>	<b>686,972</b>
<b>Changes related to current service:</b>				
Amortization of contractual service margin	-	-	(30,571)	(30,571)
Change in risk adjustments for non-financial risks resulting from expired risks	-	142	-	142
Experience adjustments relating to insurance services expenses	21,794	-	-	21,794
<b>Changes related to future service:</b>				
Changes in estimates that adjust the contractual service margin	(26,018)	(1,497)	27,515	-
Contracts initially recognized in the period	(7,920)	2,543	5,377	-
Re-Insurance services result	(12,144)	1,188	2,321	(8,635)
Finance (expense)/income from reinsurance contracts held	(2,758)	-	13,734	10,976
Total income recognized in statement of comprehensive income	(14,902)	1,188	16,055	2,341
<b>Cash flows:</b>				
Premiums paid net of ceding commissions	38,286	-	-	38,286
Recoveries from re-insurance	-	-	-	-
Total cash flows	38,286	-	-	38,286
Re-Insurance contracts liabilities as of March 31, 2026	-	-	-	-
Re-Insurance contracts assets as of March 31, 2026	(429,881)	53,685	1,103,795	727,599
<b>Re-Insurance Contracts (Liabilities) Assets as of March 31, 2026</b>	<b>(429,881)</b>	<b>53,685</b>	<b>1,103,795</b>	<b>727,599</b>



## **6.E Reinsurance contracts (Assets) Liabilities- General Approach**

<b><u>December 31, 2025 (Audited)</u></b>	<b>Present Value of Future Cash Flows</b>	<b>Risk Adjustment - Non-financial</b>	<b>Contractual Service Margin</b>	<b>Total</b>
	<b>JD</b>	<b>JD</b>	<b>JD</b>	<b>JD</b>
Re-Insurance contracts liabilities as of 1 January 2025	-	-	-	-
Re-Insurance contracts assets as of 1 January 2025	(361,436)	1,014,592	(25,562)	627,594
<b>Re-Insurance contracts Assets as of 1 January 2025</b>	<b>(361,436)</b>	<b>1,014,592</b>	<b>(25,562)</b>	<b>627,594</b>
<b>Changes related to current service:</b>				
Amortization of contractual service margin	-	-	(116,535)	(116,535)
Change in risk adjustments for non-financial risks resulting from expired risks	-	15,300	-	15,300
Experience adjustments relating to insurance services expenses	(85,307)	-	-	(85,307)
<b>Changes related to future service:</b>				
Changes in estimates that adjust the contractual service margin	(187,827)	(988,721)	1,176,548	-
Contracts initially recognized in the year	(26,167)	11,326	14,841	-
Re-Insurance services result	(299,301)	(962,095)	1,074,854	(186,542)
Finance (income/expense) from reinsurance contracts held	(5,779)	-	38,448	32,669
Total income recognized in statement of comprehensive income	(305,080)	(962,095)	1,113,302	(153,873)
<b>Cash flows:</b>				
Premiums paid net of ceding commissions	217,727	-	-	217,727
Recoveries from re-insurance	(4,476)	-	-	(4,476)
Total cash flows	213,251	-	-	213,251
Re-Insurance contracts liabilities as of December 31, 2025	-	-	-	-
Re-Insurance contracts assets as of December 31, 2025	(453,265)	52,497	1,087,740	686,972
<b>Re-Insurance Contracts (Liabilities) Assets as of December 31, 2025</b>	<b>(453,265)</b>	<b>52,497</b>	<b>1,087,740</b>	<b>686,972</b>

## 7. Income Tax

A final statement has been made with the Income Tax Department up to the end of the year 2020, and all outstanding balances have been paid.

The Company has submitted the self-assessment tax returns for the years 2021 until 2025 on time, and they have not been audited by Sales and Income Tax Department yet. The company has calculated the income tax for the period ending on March 31, 2026 in accordance with the Income and Sales Tax Law. In the opinion of the Group's management and the tax advisor, the income tax provision is sufficient to cover any tax liabilities.

### Income Tax for Al-Amin Arabi for Real Estate Company (a subsidiary company)

The Company's tax status has been settled the year end 2024. In the opinion of the Company's management and its tax advisor, the provision is sufficient to meet any tax liabilities.

The income tax for the Group for the period ended on March 31, 2026, and the year ended on December 31, 2025, was calculated in accordance with the Income Tax Law No. (34) of 2014 and its amendments.

## 8. Insurance Contracts Revenue

This item consists of the following:

	General Approach	Variable Fee Approach	Premium Allocation Approach	Total
<u>Liability for Remaining Coverage</u>				
<u>March 31, 2026 (Reviewed not Audited)</u>	JD	JD	JD	JD
Expected benefits incurred	108,796	2,104	-	110,900
Expected expenses incurred	564,412	15,641	-	580,053
Change in risk adjustments	2,605	21	-	2,626
Contractual service margin recognized	524,466	17,174	-	541,640
Recovery from acquisition cash flows	183,747	16,588	-	200,335
Total insurance revenue for contracts measured under General Measurement Model and Variable Fee Approach	1,384,026	51,528	-	1,435,554
Insurance revenue for contracts measured under Premium Allocation Approach	-	-	6,100,132	6,100,132
<b>Insurance contracts revenue</b>	<b>1,384,026</b>	<b>51,528</b>	<b>6,100,132</b>	<b>7,535,686</b>

	General Approach	Variable Fee Approach	Premium Allocation Approach	Total
<u>Liability for Remaining Coverage</u>				
<u>March 31, 2025 (Reviewed not Audited)</u>	JD	JD	JD	JD
Expected benefits incurred	115,762	-	-	115,762
Expected expenses incurred	1,413,556	-	-	1,413,556
Change in risk adjustments	(8,304)	-	-	(8,304)
Contractual service margin recognized	557,113	-	-	557,113
Recovery acquisition cash flows	-	-	-	-
Total insurance revenue for contracts measured under General Measurement Model and Variable Fee Approach	2,078,127	-	-	2,078,127
Insurance revenue for contracts measured under Premium Allocation Approach	-	-	5,687,153	5,687,153
<b>Insurance contracts revenue</b>	<b>2,078,127</b>	<b>-</b>	<b>5,687,153</b>	<b>7,765,280</b>

The details of this item according to the insurance type are as follows:

<u>March 31, 2026 – (Reviewed not Audited)</u>	General						
	Motor	Fire	Liability	Marine	Medical	Accidents	Life
Insurance contracts revenue	JD	JD	JD	JD	JD	JD	JD
Insurance contract issuance fees	-	776,579	282,075	138,356	3,980,702	30,762	1,243,135
Expected incurred claims	-	15,104	4,873	13,937	94,350	31,708	30,191
Expected incurred expenses	-	-	-	-	-	-	110,900
Recovery from acquisition cash flows	-	-	-	-	-	-	580,053
Change in risk adjustments - non-financial	-	-	-	-	-	-	200,335
	-	-	-	-	-	-	2,626
	-	<b>791,683</b>	<b>286,948</b>	<b>152,293</b>	<b>4,075,052</b>	<b>62,470</b>	<b>2,167,240</b>
							<b>7,535,686</b>
<u>March 31, 2025 – (Reviewed not Audited)</u>	General						
	Motor	Fire	Liability	Marine	Medical	Accidents	Life
Insurance contracts revenue	JD	JD	JD	JD	JD	JD	JD
Insurance contract issuance fees	-	751,378	314,959	158,435	3,475,686	37,505	1,350,943
Expected incurred claims	-	20,371	12,353	5,973	77,392	29,828	9,443
Expected incurred expenses	-	-	-	-	-	-	115,762
Change in risk adjustments - non-financial	-	-	-	-	-	-	1,413,556
	-	-	-	-	-	-	(8,304)
	-	<b>771,749</b>	<b>327,312</b>	<b>164,408</b>	<b>3,553,078</b>	<b>67,333</b>	<b>2,881,400</b>
							<b>7,765,280</b>

## 9. Insurance Contracts Expenses

This item consists of the following:

	March 31, 2026 –(Reviewed not Audited)							
	Motor	Fire	Liability	Marine	Medical	General Accidents	Life	Total
Incurring insurance claims	JD	JD	JD	JD	JD	JD	JD	JD
Acquisition costs written off as incurred	(237)	304,992	7,711	5,282	(3,435,594)	(12,235)	(706,094)	(3,836,175)
Administrative expenditures	-	(90,671)	(32,287)	(12,819)	(246,549)	(11,691)	(46,466)	(440,483)
Losses and reversal of losses from onerous contracts	-	(23,547)	(5,602)	(3,548)	(357,161)	(1,437)	(670,176)	(1,061,471)
Recovery from losses on onerous contracts	-	-	-	-	-	-	-	-
Risk adjustments - non-financial	-	-	-	-	-	-	24,237	24,237
	-	304,160	2,071	-	1,333	1,426	(9,317)	299,673
<b>Total</b>	<b>(237)</b>	<b>494,934</b>	<b>(28,107)</b>	<b>(11,085)</b>	<b>(4,037,971)</b>	<b>(23,937)</b>	<b>(1,407,816)</b>	<b>(5,014,219)</b>

  

	March 31, 2025 – (Reviewed not Audited)							
	Motor	Fire	Liability	Marine	Medical	General Accidents	Life	Total
Incurring insurance claims	JD	JD	JD	JD	JD	JD	JD	JD
Acquisition costs written off as incurred	517	(25,473)	8,228	3,984	(3,082,036)	(26,963)	(688,857)	(3,810,600)
Administrative expenditures	-	(89,307)	(30,131)	(15,949)	(186,590)	(10,554)	(50,787)	(383,318)
Losses and reversal of losses from onerous contracts	-	(38,494)	(8,719)	(5,284)	(356,753)	(1,766)	(1,392,105)	(1,803,121)
Recovery from losses on onerous contracts	-	-	-	-	2,586	-	-	2,586
Risk adjustments - non-financial	-	-	-	-	-	-	-	-
	-	(1,391)	20,509	1,278	(3,102)	(94)	5,512	22,712
<b>Total</b>	<b>517</b>	<b>(154,665)</b>	<b>(10,113)</b>	<b>(15,971)</b>	<b>(3,625,895)</b>	<b>(39,377)</b>	<b>(2,126,237)</b>	<b>(5,971,741)</b>

#### **10. Finance (Expenses) - Insurance Contracts**

This item consists of the following:

	For the Three-Months Ended on March 31,	
	2026 (Reviewed not Audited) JD	2025 (Reviewed not Audited) JD
Finance (expenses) recognized in the statement of profit or loss (statement of profit or loss)	(1,175,293)	(1,032,146)
Finance (expenses) recognized in the statement of other comprehensive income (statement of other comprehensive income)	(1,178,144)	(3,176,406)
	<b><u>(2,353,437)</u></b>	<b><u>(4,208,552)</u></b>

#### **11. Proposed Dividends Distribution**

The Board of Directors, in its meeting to be held on February 26, 2026, will recommend to the Group's General Assembly the distribution of cash dividends amounting to JD 3,520,000 to the shareholders which represents 22% of the company's capital as of December 31, 2025.

#### **12. Basic and Diluted Earnings Per Share for the Period**

The profit per share is calculated by dividing the profit for the period by the weighted average number of shares during the period, as the following:

	March 31, 2026 (Reviewed not Audited) JD	March 31, 2025 (Reviewed not Audited) JD
Profit for the period	1,492,654	1,354,041
Weighted average number of Shares	<u>16,000,000</u>	<u>16,000,000</u>
Basic earnings per share for the period	<u>JD/Fils</u> <u>/.093</u>	<u>JD/Fils</u> <u>/.085</u>

- \* The weighted average number of shares for the earnings per share from the previous period attributable to the company's shareholders was recalculated based on the number of shares issued and paid for during the year ended March 31, 2026. This adjustment follows a capital increase through the issuance of free shares valued at JD 6 million/share, in accordance with the requirements of International Accounting Standard (IAS) No. (33).

### **13. Cash and Cash Equivalents**

This item consists of the following:

- Cash on hand and at banks:

	March 31, 2026(Reviewed not Audited)	December 31, 2025 (Audited)
	JD	JD
Cash on hand	3,592	3,057
Current accounts at banks	3,324,930	2,030,707
	<b><u>3,328,522</u></b>	<b><u>2,033,764</u></b>

Cash and cash equivalents appearing in the condensed interim consolidated statement of cash flows consist of the following:

	March 31, 2026 (Reviewed not Audited)	March 31, 2025 (Reviewed not Audited)
	JD	JD
Cash on hand and balance at banks	3,328,522	1,433,654
<u>Add:</u> Deposits at banks maturing during less than three months	13,063,478	16,882,652
<u>Less:</u> Pledged deposits in favor of the Central Bank Governor	(800,000)	(800,000)
<b>Net cash and cash equivalents</b>	<b><u>15,592,000</u></b>	<b><u>17,516,306</u></b>

#### **14. Related Parties Balances and Transactions**

The Group entered transactions with major shareholders, board members, directors and affiliate companies within the normal activities of the Group. All related parties' balances are considered performing and no provision has been taken against them.

The pricing policy and related terms for these transactions are adopted by the management of the Group.

Below is a summary of related parties' transactions during the period/year:

	March 31, 2026 (Reviewed not Audited)						December 31, 2025 (Audited)	
	Parent Company Arab Bank JD	Arab Bank Switzerland JD	International Islamic Arab Bank JD	Arab National Leasing Company	Board of Directors JD	Total JD	Total JD	
<b><u>Condensed interim consolidated statement of financial position</u></b>								
Deposits at Arab Bank	-	1,917,000	-	-	-	1,917,000	1,917,000	
Current accounts at Arab Bank	2,652,426	93,414	13,809	-	-	2,759,649	1,487,754	
Accrued interest	-	10,441	-	-	-	10,441	35,057	
Insurance contracts liabilities	32,843	-	-	-	-	32,843	32,664	
Bank guaranteees	55,258	-	-	-	-	55,258	80,074	
Dividends distributions	-	-	-	-	-	-	5,879,476	
<b><u>Condensed interim consolidated statement of Profit or Loss</u></b>								
Insurance revenue	4,250	-	-	2,098	-	6,348	58,829	
Acquisition costs	(76,287)	-	-	-	-	(76,287)	(335,148)	
Credit interest	-	41,152	-	-	-	41,152	193,878	

Group's executive management's (salaries, bonuses, and other benefits) are as follows:

	March 31,	
	2026	2025
	(Reviewed not Audited)	(Reviewed not Audited)
	JD	JD
Salaries, rewards, and other benefits	294,841	290,244
Board members remuneration	17,500	16,666
Board members transportation allowance	15,750	15,750
	<b>328,091</b>	<b>322,660</b>

## **15. Analysis Of Main Sectors**

### Information about the Group's operations sectors

For administrative purposes and as explained in insurance contract revenues (note 8) and insurance contract expenses (note 9), the Group is organized to include the general insurance sector and includes (motor insurance, marine and transportation insurance, fire and other property damage insurance, liability insurance, medical insurance, and others and life insurance sector that includes life insurance). These 2 sectors form the basis used by the Group to show information related to key sectors. The above segments also include investments and cash management for the company's own account. Transactions between business sectors are carried out based on estimated market prices and on the same terms as those dealing with other parties.

## **16. Capital Management**

Capital requirements are set and regulated by the Insurance Management. These requirements have been established to ensure an adequate margin. Additional objectives have been set by the group to maintain strong credit ratings and a high capital ratio to support its operations and maximize shareholder value.

The Group manages its capital structure and makes necessary adjustments considering changes in business conditions. The group has not made any changes to the objectives, policies, and procedures related to capital structure during the current and previous year.

In the opinion of the Group's management, the regulatory capital is sufficient to meet any potential risks or obligations that may arise in the future.



The following table shows the amount contributed to capital by the Group and the net solvency margin ratio:

	March 31, 2026	March 31, 2025
	JD	JD
Available capital	21,592,065	25,151,603
<b>Required capital</b>		
Required capital against risks excluding operational risks	9,498,357	8,658,207
Required capital against operational risks	503,929	566,721
<b>Total required capital</b>	<u>10,002,286</u>	<u>9,224,928</u>
Solvency margin ratio (available capital / required capital)	216%	273%
Solvency margin ratio *		

- \* The solvency margin for the Group before deducting for override, as per "Investment of Insurance Company's Funds Principles and Determining the Nature of Insurance Company's Assets and Their Locations Corresponding to Insurance Liabilities Arising from Them" Instruction No. (2) of 2006, noting that the minimum requirement for the solvency margin ratio equals 150% of the available capital according to the Insurance management's instructions.

### **17. Lawsuits Against the Group**

The Group appears as defendant in several lawsuits mounting up to JD 3,398,235 as of March 31, 2026 (JD 4,964,809 as of December 31, 2025). In the opinion of the Group's management there will be no other due amounts other than those booked into the claims provision.

Lawsuits filed by the Group against third parties amounted to JD 635,624 as of March 31, 2026 (JD 620,185 as of December 31, 2025). These cases represent receivables due to the Group and returned checks resulting from the Group's ordinary business activities.

### **18. Contingent Liabilities**

As of the date of the condensed interim consolidated financial statements, the Group has potential obligations represented by bank guarantees amounting to JD 55,258 as of March 31, 2026 (JD 80,074 as of December 31, 2025).

## **19. Fair Value**

The Group uses the following arrangement of valuation techniques and alternatives in determining and presenting the fair value of financial instruments:

- Level 1: Quoted market prices in active markets for the same assets and liabilities.
- Level 2: Other techniques where all inputs that have a significant effect on fair value are directly or indirectly observable from market information.
- Level 3: Other techniques where inputs that have a significant effect on fair value are used but are not based on observable market information.

The following table shows the analysis of the financial instruments at fair value according to the hierarchical order mentioned above:

	Level (1)	Level (2)	Total
	JD	JD	JD
<b><u>March 31, 2026 (Reviewed not Audited)</u></b>			
Financial assets at fair value through other comprehensive income	10,962,437	-	10,962,437
Financial assets at fair value through profit or loss	407,698	-	407,698

<b><u>December 31, 2025 (Audited)</u></b>			
Financial assets at fair value through other comprehensive income	11,176,076	-	11,176,076
Financial assets at fair value through profit or loss	393,762	-	393,762

### **Fair Value for Financial Assets and Financial Liabilities not Shown in Fair Value in the Financial Statements**

There is no material difference between the netbook value and the fair value for the financial assets and liabilities as of March 31, 2026, and December 31, 2025.