

BANK AL ETIHAD

PUBLIC SHAREHOLDING LIMITED COMPANY

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (REVIEWED NOT AUDITED)

31 MARCH 2026

**REPORT ON REVIEW OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE BOARD OF DIRECTORS OF BANK AL ETIHAD
AMMAN - JORDAN**

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Bank Al Etihad (a public shareholding limited company) (the "Bank") and its subsidiaries ("the Group") as of 31 March 2026, comprising the interim condensed consolidated statement of financial position as of 31 March 2026 and the related interim condensed consolidated statement of income, interim condensed consolidated comprehensive income statement, interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the three months then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34 (Interim Financial Reporting). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with International Accounting Standard 34.

Amman – Jordan
29 April 2026

ERNST & YOUNG
Amman - Jordan

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Notes	31 March 2026 (Unaudited)	31 December 2025 (Audited)
ASSETS		JD	JD
Cash and balances at Central Banks	5	1,650,912,681	1,630,913,889
Balances at banks and financial institutions - net	6	808,173,916	866,659,168
Deposits at banks and financial institutions - net	7	144,976,724	115,619,196
Financial assets at fair value through statement of income	8	27,915,797	24,666,700
Direct credit facilities and financing - net	9	6,840,616,115	6,400,854,910
Financial assets at fair value through other comprehensive income	10	370,071,438	307,411,925
Financial assets at amortized cost - net	11	2,724,366,322	2,449,369,056
Investment in an associate		339,331	339,331
Property and equipment - net		131,126,973	127,242,912
Deferred tax assets		124,464,195	114,799,568
Right of use assets - net		30,950,866	32,280,905
Intangible assets - net		79,020,150	74,912,437
Other assets - net	12	358,085,003	313,996,309
TOTAL ASSETS		13,291,019,511	12,459,066,306
LIABILITIES AND OWNERS' EQUITY			
LIABILITIES			
Banks and financial institutions deposits		477,646,513	456,084,233
Customers' deposits	13	10,084,658,401	9,413,838,733
Cash margins		668,656,978	599,265,262
Borrowed funds	16/a	521,310,512	494,252,372
Subordinated loans	16/b	60,265,000	60,265,000
Bonds payable	16/c	58,230,000	44,660,000
Sundry provisions		2,390,142	1,768,785
Lease liabilities		30,813,061	32,583,561
Income tax provision	14	46,035,035	45,856,380
Deferred tax liabilities		9,206,366	7,830,898
Other liabilities	15	298,843,136	302,584,217
TOTAL LIABILITIES		12,258,055,144	11,458,989,441
BANK'S SHAREHOLDERS EQUITY			
Authorized and paid-in capital	23	325,203,252	325,203,252
Share premium	23	177,140,002	177,140,002
Statutory reserve	23	102,009,107	102,009,107
Voluntary reserve	23	21,376,599	21,376,599
Fair value reserve - net	18	7,160,996	8,403,428
Retained earnings	17	145,193,176	146,066,272
Profit for the period		31,815,584	-
TOTAL BANK'S SHAREHOLDERS EQUITY		809,898,716	780,198,660
Non-controlling interests		152,165,651	148,978,205
Perpetual bonds		70,900,000	70,900,000
TOTAL OWNERS' EQUITY		1,032,964,367	1,000,076,865
TOTAL LIABILITIES AND OWNERS' EQUITY		13,291,019,511	12,459,066,306

The accompanying notes from (1) to (30) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	Notes	For the three months ended 31 March	
		2026	2025
		JD	JD
Interest income and returns		192,275,294	125,137,535
Interest expenses		106,446,056	63,994,469
Net Interest Income and Returns		85,829,238	61,143,066
Net commission income		19,488,283	11,035,546
Net interest and commission income		105,317,521	72,178,612
Gain from foreign currencies		10,062,850	5,895,915
Gain from financial assets at fair value through statement of income	19	1,018,117	90,944
Gain from financial assets at amortized costs		-	20,307
Dividends from financial assets at fair value through other comprehensive income	10	1,586,121	60,408
Gain from sale of financial assets at fair value through other comprehensive income	10	26,163	83,607
Other income		3,148,462	626,261
Gross Income		121,159,234	78,956,054
Employees' expenses		27,506,857	18,030,630
Depreciation and amortization		6,680,449	4,270,394
Other expenses		19,924,252	15,991,365
Amortization of right of use assets		1,466,247	1,203,632
Rent expense		488,785	264,087
Lease finance cost		209,064	23,217
Provision for expected credit losses - net	21	40,879,683	19,839,506
Provision (surplus) for impairment of seized assets		41,960	(868,173)
Sundry provisions - net		(185,941)	(19,636)
Total Expenses		97,011,356	58,735,022
Profit from operations		24,147,878	20,221,032
Gain from the acquisition	29	18,999,980	-
Profit for the period before tax		43,147,858	20,221,032
Less: Income tax	14	6,301,784	6,916,952
Profit for the period		36,846,074	13,304,080
Attributable to:			
Bank's Shareholders		31,815,584	10,507,066
Non-Controlling Interests		5,030,490	2,797,014
		36,846,074	13,304,080
		FILS / JD	FILS / JD
Basic and diluted earnings per share for the period attributable to the Bank's Shareholders	20	0.095	0.048

The accompanying notes from (1) to (30) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	For the three months ended 31 March	
	2026	2025
	JD	JD
Profit for the period	36,846,074	13,304,080
<u>Other comprehensive income items</u>		
<u>Added other comprehensive items after tax that will not be reclassified to the consolidated income statement in subsequent periods</u>		
Net change in financial assets at fair value through comprehensive income after tax - equity instruments	1,762,407	575,633
Net change in financial assets at fair value through comprehensive income after tax - debt instruments	(4,786,873)	1,403,353
Total Comprehensive Income for the period	33,821,608	15,283,066
Comprehensive income attributable to:		
Bank's Shareholders	30,634,162	12,257,856
Non-Controlling Interests	3,187,446	3,025,210
	33,821,608	15,283,066

The accompanying notes from (1) to (30) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	Authorized and paid-in Capital	Reserves						Retained Earnings*	Profit for the period	Total Bank's Shareholders Equity	Perpetual Bonds	Non-Controlling Interests	Total Owners' Equity
		Share	Premium	Statutory	Voluntary		Fair value						
					JD	JD							
For the three months ended 31 March 2026													
Balance at the beginning of the period	325,203,252		177,140,002	102,009,107	21,376,599	8,403,428	146,066,272	-	780,198,660	70,900,000	148,978,205	1,000,076,865	
Total comprehensive income for the period	-	-	-	-	-	(1,181,422)	-	31,815,584	30,634,162	-	3,187,446	33,821,608	
Realized gain from sale of financial assets at fair value through other comprehensive income	-	-	-	-	-	(61,010)	61,010	-	-	-	-	-	
Interest on perpetual bonds after excluding the tax effect	-	-	-	-	-	-	(934,106)	-	(934,106)	-	-	(934,106)	
Balance at the end of the period	325,203,252		177,140,002	102,009,107	21,376,599	7,160,996	145,193,176	31,815,584	809,898,716	70,900,000	152,165,651	1,032,964,367	
For the three months ended 31 March 2025													
Balance at the beginning of the period	200,000,000		68,213,173	94,105,047	62,376,599	1,315,151	69,774,670	-	495,784,640	70,900,000	126,125,001	692,809,641	
Total comprehensive income for the period	-	-	-	-	-	1,750,790	-	10,507,066	12,257,856	-	3,025,210	15,283,066	
Realized (loss) from sale of financial assets at fair value through other comprehensive income	-	-	-	-	-	434,083	(434,083)	-	-	-	-	-	
Perpetual bonds and their related expenses after excluding the tax effect	-	-	-	-	-	-	(4,396)	-	(4,396)	-	-	(4,396)	
Interest in perpetual bonds after excluding the tax effect	-	-	-	-	-	-	(934,108)	-	(934,108)	-	-	(934,108)	
Balance at the end of the period	200,000,000		68,213,173	94,105,047	62,376,599	3,500,024	68,402,083	10,507,066	507,103,992	70,900,000	129,150,211	707,154,203	

- Retained earnings include a restricted amount of JD 123,666,910 as of 31 March 2026 (JD 114,130,020 as of 31 December 2025), which represents deferred tax assets after deducting deferred tax liabilities and in accordance with the instructions of the Central Bank of Jordan. These amounts cannot be used unless a prior approval is obtained.

- It is prohibited to dispose of or distribute any amounts representing unrealized gains on financial assets recognized through the income statement.

- The surplus balance of the general banking risk reserve, transferred to retained earnings and amounted to JD 2,079,453 as at 31 March 2026 (JD 2,079,453 as of 31 December 2025), may not be utilized based on request from the Central Bank of Jordan.

- Retained earnings include an amount of JD 1,039,200 as of 31 March 2026, representing the remaining balance related to irregular transactions, which is restricted in use based on the request of the Central Bank of Jordan.

- Retained earnings include an amount of JD 415,199 as of 31 March 2026, representing the impact of the early adoption of International Financial Reporting Standard (9), and this amount may not be utilized except to the extent that it is actually realized through sale transactions, in accordance with the instructions of the Securities Commission.

The accompanying notes from (1) to (30) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED NOT AUDITED)

	Notes	For the three months ended 31 March	
		2026	2025
		JD	JD
Operating Activities			
Profit for the period before tax		43,147,858	20,221,032
Adjustments			
Depreciation and amortization		6,680,449	4,270,394
Provision for expected credit loss - net	21	40,879,683	19,839,506
Amortization of right of use assets		1,466,247	1,203,632
Gain from the acquisition	29	(18,999,980)	-
Lease finance costs		209,064	23,217
Gains from sale of financial assets at fair value through other comprehensive income	10	(26,163)	(83,607)
Gains from sale of financial assets at amortized cost		-	(20,307)
Provision (surplus) for impairment of seized assets		41,960	(868,173)
Unrealized gain from revaluation of financial assets	19	(863,715)	(142,926)
Losses from sale of property and equipment		3,500	51,695
Gains from revaluation of convertible loans		(2,228)	(2,257)
Sundry provisions		(185,941)	(19,636)
(Gains) Losses from the sale of seized assets		(441,278)	351,057
Effect of exchange rate fluctuations on cash and cash equivalents		(3,631,421)	(3,176,246)
Profit before changes in assets and liabilities		68,278,035	41,647,381
Changes in Assets and Liabilities			
Restricted cash balances		(94,720)	1,254,419
Financial assets at fair value through statement of income		(2,385,382)	(742,985)
Deposits at banks and financial institutions with maturity exceeding 3 months		(29,361,525)	3,272,400
Banks and financial institutions' deposits with maturity exceeding 3 months		12,735,000	(16,223,319)
Direct credit facilities and financing		(308,476,128)	(79,985,944)
Other assets		(22,551,379)	(46,544,464)
Customers' deposits		343,443,220	212,931,770
Cash margins		60,613,983	23,313,740
Other liabilities		10,530,657	9,087,249
Net cash flows from operating activities before income tax		132,731,761	148,010,247
Income tax paid	14	(11,905,701)	(11,454,682)
Sundry provisions paid		(327,294)	(165,336)
Net cash flows from operating activities		120,498,766	136,390,229
Investing Activities			
(Purchase) of financial assets at fair value through other comprehensive income		(60,928,986)	(15,213,743)
Matured / sold financial assets at amortized cost		152,992,847	87,318,191
(Purchase) of financial assets at amortized cost		(260,958,435)	(313,971,364)
(Purchase) of property and equipment and payments for purchase of property and equipment		(3,947,311)	(2,095,076)
Proceeds from sale of property and equipment		66,750	173,018
(Purchase) of intangible assets		(6,032,790)	(2,206,192)
Net cash flows used in investing activities		(178,807,925)	(245,995,166)
Financing Activities			
Dividends distributed to shareholders		(584,985)	(16,746)
Borrowed funds		14,985,237	55,341
Increase in bonds payable		13,570,000	-
Issuance expenses of perpetual bonds after excluding the tax effect		-	(4,396)
Interest on perpetual bonds after excluding the tax effect		(31,135)	(31,137)
Payments of principal lease liability		(2,125,611)	(1,949,280)
Net cash flows from (used in) financing activities		25,813,506	(1,946,218)
Net decrease in cash and cash equivalent		(32,495,653)	(111,551,155)
Effect of the exchange rates fluctuations on cash and cash equivalents		3,631,421	3,176,246
Cash and cash equivalents at the beginning of the period		2,118,208,433	1,093,960,896
Cash received as a result of the acquisition		(18,502,600)	-
Cash and cash equivalents at the end of the period	22	2,070,841,601	985,585,987

The accompanying notes from (1) to (30) form part of these interim condensed consolidated financial statements and should be read with them

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
31 MARCH 2026

(1) GENERAL INFORMATION

Bank Al Etihad is a public shareholding company incorporated in Jordan during the year 1978, in accordance with the Companies law No (12) of (1964). It's headquarter is located in Amman, and it was transformed into a bank during the year 1991.

The Bank is engaged in all commercial banking and financing activities through its headquarter and branches within the kingdom, totaling (50) branches, and its subsidiaries in Jordan and Iraq branch. Similarly, the number of Safwa Bank branches within the kingdom reached (45) branches and its subsidiary company.

On 3 July 2025, the Bank completed the legal requirements for transferring the ownership of Invest Bank's shares and registering them in the name of Bank Al Etihad. Invest Bank continues to conduct its operations through its headquarter and branches within the Kingdom, totaling (12) branches, and its subsidiaries.

The Bank's shares are listed and traded in the Amman Stock Exchange – Jordan.

The interim condensed consolidated financial information has been approved by the Board of Directors on 23 April 2026.

(2) SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION OF THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The accompanying interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS 34) – Interim Financial Reporting.

The accompanying interim condensed consolidated financial statements have been prepared on the historical cost basis, except for financial assets at fair value through profit or loss, financial assets at fair value through other comprehensive income, and financial derivatives, which are stated at fair value as of the date of the interim condensed consolidated financial statements.

The Jordanian Dinar is the presentation currency of the interim condensed consolidated financial statements and represents the Bank's functional currency.

The accompanying interim condensed consolidated financial statements do not include all the information and disclosures to the financial statements required in the annual financial statements, which are prepared in accordance with International Financial Reporting Standards. Moreover, the results of the Bank's operations for the three months ended 31 March 2026 do not necessarily represent indications of the expected results for the year ending 31 December 2026. Therefore, these interim condensed consolidated financial statements should be read with the Bank's annual report for the year ended 31 December 2025 and it does not contain the allocated profit for the three months ended 31 March 2026, which is usually performed at the year end.

BANK AL ETIHAD
(PUBLIC SHAREHOLDING LIMITED COMPANY)
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
31 MARCH 2026

BASIS OF CONSOLIDATION OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed consolidated financial statements comprise of the financial statements of the Bank and the subsidiaries controlled by it. Control is achieved when the Bank is capable of managing the main activities of its subsidiaries and is exposed, or has rights, to variable returns from its involvement with the subsidiaries and has the ability to affect those returns through its power over the subsidiaries. All transactions, balances, revenues, and expenses between the bank and the subsidiaries are eliminated.

The financial statements of the subsidiaries are prepared for the same reporting period covered by the Bank, using consistent accounting policies, If the subsidiaries have a different accounting policy than the Bank, necessary adjustments will be reflected to match the Bank's accounting policies.

The Bank owns the following subsidiaries as of 31 March 2026:

A- Investments in subsidiaries:

Company's Name	Ownership of the Bank	Paid-in Capital	Investment amount	Nature of Operation	Established year	Location
	%	JD	JD			
Al-EtiHAD for Financial Brokerage Company L.L.C.	100	5,000,000	5,000,000	Financial Brokerage	2006	Jordan
Al-EtiHAD for Financial Leasing Company L.L.C	100	12,000,000	12,000,000	Finance leasing	2015	Jordan
Al-EtiHAD Islamic Investment Company L.L.C *	58	113,039,028	65,562,636	Acquisition of bonds and shares in companies and borrowing the necessary funds from banks	2016	Jordan
Al-EtiHAD for Financial Technology Company (Under-liquidation)	-	-	-	Manufacturing, programming, development and supplying of programs	2019	Jordan
Invest Bank **	100	125,000,000	234,130,081	Commercial Bank	1982	Jordan
		255,039,028	316,692,717			

* The subsidiary (Al-EtiHAD Islamic Investment Company) which is owned by Bank Al Etihad with a total percentage of 58% has a controlling interest equivalent to 62.4% over Safwa Islamic Bank. Since the bank has control over the subsidiary and Safwa Islamic Bank, their financial information has been consolidated within the interim condensed consolidated financial information of Bank al Etihad.

- Bank al Etihad owns shares in Safwa Islamic Bank directly, amounting to around 3.67% of the total shares of Safwa Islamic Bank.

BANK AL ETIHAD**(PUBLIC SHAREHOLDING LIMITED COMPANY)****NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS****31 MARCH 2026**

** Invest Bank owns the following subsidiaries as of 31 March 2026:

Company's Name	Ownership of the	Paid-in Capital	Investment amount	Nature of Operation	Established year	Location
	Bank					
	%	JD	JD			
Tamkeen Leasing Co.***	97.5	20,000,000	19,500,000	Finance leasing	2006	Jordan
Al-Imdad Company for Warehouse Management and Operations	94	3,000,000	2,820,000	Management and operation of bonded warehouses	2010	Jordan
Misk Company for Payment Services****	100	5,000,000	5,000,000	Electronic payment collection services	2024	Jordan
		28,000,000	27,320,000			

***Tamkeen Leasing Company owns the following subsidiaries as of 31 March 2026:

Company's Name	Ownership of the	Paid-in Capital	Investment amount	Nature of Operation	Established year	Location
	Bank					
	%	JD	JD			
Jordanian Specialized Finance Company	95.4	16,500,000	15,744,632	Granting loans and facilities	2016	Jordan
Al-Thabat Advanced Real Estate Management Company	95.4	2,000,000	1,908,440	Finance leasing	2016	Jordan
Bindar Islamic Finance Company	96.6	25,205,677	24,359,516	Granting loans and facilities	2017	Jordan
		43,705,677	42,012,588			

**** Misk Company for Payment Services was established in 2024 and commenced operations on 1 October 2025. During the first quarter of 2026, the requirements for increasing the company's paid-in capital from JD 2,000,000 to JD 5,000,000 were completed.

B- Investment in foreign branches:

Company's Name	Ownership of the Bank	Paid-up Capital	Investment amount	Nature of Operation	Established year	Location
	%					
		JD	JD			
Bank al Etihad – Iraq Branch	100	56,720,000	56,720,000	Commercial Bank	2023	Iraq

(3) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in preparing the interim condensed consolidated financial statements are consistent with those applied in the preparation of the consolidated financial statements for the year ended 31 December 2025, except that the Bank applied the following amendments effective 1 January 2026:

Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Bank's interim condensed consolidated financial statements.

(4) SIGNIFICANT JUDGMENTS AND ESTIMATES USED

USE OF JUDGMENTS AND ESTIMATES:

The preparation of the interim condensed consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the resultant provisions as well as fair value changes reported in equity. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ from the estimates due to changes arising from future conditions and circumstances related to these estimates.

The management believes that their estimates are reasonable' and are as follows:

A. EXPECTED CREDIT LOSSES FOR FINANCIAL ASSETS AT AMORTIZED COST:

In determining provision for expected credit losses for direct credit facilities, important judgement is required from the Bank's management in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial asset has increased significantly since initial recognition and incorporation of forward-looking information in the measurement of ECL. The following are the most important judgments used:

- **Assessment of Significant Increase in Credit Risk:**

The assessment of a significant increase in credit risk is performed on a relative basis. The Bank evaluates whether there has been a significant increase in credit risk since the origination date by comparing the lifetime default risk of the financial instrument at the end of each reporting period to the default risk at the time of initial recognition, using the Bank's key risk management concepts. This assessment is used to classify customers and portfolios into credit risk staging: Stage 1 (Initial Recognition), Stage 2 (Credit Quality Deterioration), and Stage 3 (Credit Impairment).

- **Macroeconomic Factors, Forward Looking Information (FLI) and Multiple Scenarios:**

Historical information, current conditions, and reliable forward-looking data must be incorporated when measuring expected credit losses (ECL) for all stages. The application of forward-looking information requires significant judgment by management.

The associated inputs used for Stage 1 and Stage 2 ECL calculations are designed based on variable macroeconomic factors that directly correlate with the credit risk characteristics of the portfolio.

Each macroeconomic scenario used in calculating ECL is linked to specific macroeconomic variables. The Bank's ECL estimates for Stage 1 and Stage 2 rely on discounted probability-weighted scenarios that incorporate forward-looking macroeconomic data covering a three-year forecast period.

The following macroeconomic variables are used when assessing future forecasts for each country in which the Bank operates:

1. Gross Domestic Product (GDP).
2. Inflation rate.
3. Financial Market Price Index.
4. Consumer Price Index (CPI).
5. Import price index.

BANK AL ETIHAD
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Bank al Etihad applies three scenarios to arrive at probability-weighted expected credit losses. ECL is calculated using a multi-year (2025–2031) weighted-average methodology to ensure long-term incorporation of various economic outcomes. In 2024, the optimistic scenario is assigned a weight of 0%, gradually increasing to 20% by 2028, with the remaining scenarios adjusted accordingly, as shown below:

Year	Optimistic (%)	Baseline (%)	Pessimistic (%)
2025	5%	70%	25%
2026	10%	70%	20%
2027	15%	65%	20%
2028 – 2031	20%	60%	20%

This gradual approach ensures a realistic integration of economic recovery into the ECL model while minimizing excessive optimism in assessing default risk. Consequently, initial ECL estimates remain conservative, with the positive impact of the optimistic scenario reflected progressively over subsequent years, enhancing the model's accuracy and long-term predictive ability.

Invest Bank (subsidiary) uses the following macroeconomic variables when assessing future forecasts:

1. GDP growth rate
2. Inflation rate
3. Interest rate levels
4. Unemployment rate
5. Real estate transaction volume
6. Real estate price index

These variables are assessed based on their correlation with the Bank's historical portfolio performance to determine the expected impact.

Invest Bank applies through-the-cycle (TTC PD) probabilities of default to derive point-in-time (PIT PD) probability, in addition to marginal and cumulative PDs applied to cash-flow-adjusted exposure to calculate the final expected credit losses (ECL):

a) Historical probabilities of default (TTC PDs) are calculated using historical annual default rates for each portfolio segment in accordance with the framework described above.

b) TTC PDs are calculated based on the credit rating for non-retail exposures and based on delinquency buckets (DPD buckets) for retail exposures.

c) PIT PDs are derived from forward-looking default expectations by scaling the TTC PDs for each rating or delinquency bucket.

d) Three scenarios are applied to derive final (PDs) estimates: baseline, optimistic, and pessimistic, with weights of 60%, 20%, and 20%, respectively.

- **Definition of default:**

The definition of default used in measuring expected credit losses and in assessing stage transitions is consistent with the definition of default applied by the bank's internal credit risk management. Default is not explicitly defined by the standard, and there is a rebuttable presumption that non-payment for 90 days or more.

- **Exposure at default:**

When measuring ECL, the Bank must consider the maximum contractual period over which the Bank is exposed to credit risk. All contractual terms should be considered when determining the expected life, including prepayment options and extension and rollover options. For certain revolving credit facilities that do not have a fixed maturity, the expected life is estimated based on the period over which the Bank is exposed to credit risk and where the credit losses would not be mitigated by management.

B. INCOME TAX

Income tax expenses represent accrued tax and deferred tax.

Income tax expenses are accounted for on the basis of taxable income, moreover, taxable income differs from income declared in the interim condensed consolidated financial statements because the latter includes non-taxable revenues or taxable expenses disallowed in the current year but deductible in subsequent years accumulated losses acceptable by the tax law and items not accepted for tax purposes or subject to tax.

Taxes are calculated on the basis of the tax rates according to the prevailing laws regulations and instructions of the countries where the bank operates.

Deferred tax is tax expected to be paid or recovered as a result of temporary timing differences between the value of the assets and liabilities in the interim condensed consolidated financial statements and the value of the taxable amount. Deferred tax is calculated on the basis of the liability method in the consolidated statement of financial position according to the rates expected to be applied when the tax liability is settled or tax assets are recognized.

Deferred tax assets and liabilities are reviewed as of the date of the interim condensed consolidated financial statements and reduced in case it is expected that no benefit will arise from payment or the elimination of the need for deferred tax liabilities partially or totally.

C. FAIR VALUE

Fair value represents the closing market price (Assets Purchasing / Liabilities Selling) of financial assets and derivatives on the date of the interim condensed consolidated financial statements in active markets, in case declared market prices do not exist active trading of some financial assets and derivatives is not available or the market is inactive fair value is estimated by several methods including the following:

- Comparison with the fair value of another financial asset with similar terms and conditions.
- Analysis of future cash flows and discounting the expected cash flows at a rate used in a similar financial instrument.
- Adoption of the option pricing models.
- Evaluation of long-term assets and liabilities that bear no interest through discounting cash flows and amortizing premium/ discount using the effective interest rate method within interest revenue/ expense in the interim condensed consolidated statement of income.

The valuation methods aim to provide a fair value reflecting the market's expectations taking into consideration the expected risks and expected benefits when valuing the financial assets, When the financial assets fair value can't be reliably measured, they are stated at cost less any impairment.

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5. Cash and Balances at the Central Banks

	31 March 2026 (Unaudited) JD	31 December 2025 (Audited) JD
Cash in vault	199,177,822	249,646,201
Balances at central banks:		
Current accounts and demand deposits	197,448,163	185,889,523
Term and notice deposits	767,600,000	751,100,000
Statutory cash reserve	486,686,696	444,278,165
Total balances at the central banks	1,451,734,859	1,381,267,688
	1,650,912,681	1,630,913,889

- Except for the statutory cash reserve, there are no restricted balances as of 31 March 2026 and 31 December 2025.
- There are no balances maturing within a period exceeding three months as of 31 March 2026 and 31 December 2025.
- All balances at the Central Banks are classified within stage 1 based on the requirements of IFRS (9) as adopted by the Central Bank of Jordan . There are also no transfers between Stages (1 and 2 and 3) or written-off balances during the period ended 31 March 2026 and 31 December 2025.

6. Balances at Banks and Financial Institutions - net

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions		Total
	31 March 2026 (Unaudited) JD	31 December 2025 (Audited) JD	31 March 2026 (Unaudited) JD	31 December 2025 (Audited) JD	31 March 2026 (Unaudited) JD
Current accounts and demand deposits	504,244	783,138	245,650,458	263,271,477	246,154,702
Deposits maturing within 3 months or less	51,048,000	110,803,000	511,289,873	492,078,584	562,337,873
Total	51,552,244	111,586,138	756,940,331	755,350,061	808,492,575
Provision for expected credit losses	-	-	(318,659)	(277,031)	(318,659)
	51,552,244	111,586,138	756,621,672	755,073,030	808,173,916

- Non-interest bearing balances at banks and financial institutions amounted to JD 71,445,040 as of 31 March 2026 (JD 79,998,654 as of 31 December 2025).
- Restricted balances at banks and financial institutions amounted to JD 19,455,561 as of 31 March 2026 (JD 19,360,841 as of 31 December 2025).

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7. Deposits at Banks and Financial Institutions - net

	Local Banks and Financial Institutions		Foreign Banks and Financial Institutions			
	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2026 (Unaudited)	31 December 2025 (Audited)	31 March 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD	JD	JD	JD	JD
Deposits maturing during the period from 3 months to 6 months	5,350,000	6,017,500	109,219,518	56,362,036	114,569,518	62,379,536
More than 6 months to 9 months	-	-	3,545,000	20,549,484	3,545,000	20,549,484
More than 9 months to 12 months	-	2,500,000	17,495,615	20,823,230	17,495,615	23,323,230
More than a year	-	-	9,446,500	9,442,858	9,446,500	9,442,858
Total	5,350,000	8,517,500	139,706,633	107,177,608	145,056,633	115,695,108
Provision for expected credit losses	(333)	(333)	(79,576)	(75,579)	(79,909)	(75,912)
	5,349,667	8,517,167	139,627,057	107,102,029	144,976,724	115,619,196

- There are no restricted deposits as of 31 March 2026 and 31 December 2025.

The movement on gross deposits at banks and financial institutions before provision for expected credit losses is as follows:

	31 March 2026		31 December 2025	
	Stage (1) Individual (Unaudited)	Total (Unaudited)	Stage (1) Individual (Audited)	Total (Audited)
	JD	JD	JD	JD
Balance at the beginning of the period / year	115,695,108	115,695,108	17,725,000	17,725,000
Additions resulted from acquisition	-	-	2,500,000	2,500,000
New deposits during the period / year	145,056,633	145,056,633	113,195,108	113,195,108
Settled balances during the period / year	(115,695,108)	(115,695,108)	(17,725,000)	(17,725,000)
Balance at the end of the period / year	145,056,633	145,056,633	115,695,108	115,695,108

Disclosure of the movement of the provision for expected credit losses on deposits at banks and financial institutions:

	For the three months ended 31 March 2026		
	Stage (1) (Unaudited)	Stage (2) (Unaudited)	Stage (3) (Unaudited)
	JD	JD	JD
Balance at the beginning of the period / year	75,912	-	-
Provision for expected credit losses during the period / year	79,909	-	-
Recovered from the provision for expected credit losses on settled deposits	(75,912)	-	-
Balance at the end of the period / year	79,909	-	79,909

	For the year ended 31 December 2025		
	Stage (1) (Audited)	Stage (2) (Audited)	Stage (3) (Audited)
	JD	JD	JD
Balance at the beginning of the period / year	15,178	-	-
Provision for expected credit losses during the period / year	75,919	-	-
Recovered from the provision for expected credit losses on settled deposits	(15,185)	-	-
Balance at the end of the period / year	75,912	-	75,912

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8. Financial Assets at Fair Value through Statement of Income

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Government bonds listed in financial markets	1,951,339	1,941,487
Corporate bonds listed in financial markets	4,013,305	2,446,023
Corporate shares listed in financial markets	6,759,730	4,723,314
Investment funds	15,191,423	15,555,876
	27,915,797	24,666,700

9. Direct Credit Facilities and Financing - net

The details of this item are as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Individuals (retail):		
Overdraft accounts	6,182,939	5,420,545
Loans and bills *	1,680,501,811	1,584,823,837
Credit cards	200,125,799	188,665,588
Real estate loans	1,563,722,714	1,486,405,713
Large Corporates		
Overdraft accounts	172,117,917	136,866,778
Loans and bills *	1,876,385,893	1,741,905,495
Small and Medium Enterprises		
Overdraft accounts	37,948,955	33,705,141
Loans and bills *	392,246,527	341,493,181
Government and public sector	1,582,249,885	1,448,299,682
Total	7,511,482,440	6,967,585,960
<u>Less:</u> Interest and returns in suspense	71,375,842	52,368,887
<u>Less:</u> Provision of expected credit losses	599,490,483	514,362,163
	6,840,616,115	6,400,854,910

* Net loans and bills after deducting interests and commissions received in advance of JD 140,010,345 as of 31 March 2026 (JD 138,341,856 as of 31 December 2025).

- Direct credit facilities and financing included in stage (3) amounted to JD 531,055,745 which represents 7.07% of total direct credit facilities and financing as of 31 March 2026 (JD 436,623,591 which represents 6.27% of total direct credit facilities and financing as of 31 December 2025).
- Direct credit facilities and financing included in stage (3) after deducting interest and returns in suspense amounted to JD 459,679,903 which represents 6.18% of total direct credit facilities after deducting interest and returns in suspense as of 31 March 2026 (JD 384,254,704 which represents 5.56% of total credit facilities and financing balance after deducting interest and returns in suspense as of 31 December 2025).
- Direct credit facilities and financing granted to and guaranteed by the government of the Hashemite Kingdom of Jordan amounted to JD 1,678,436,459 which represents 22.34% of total direct credit facilities and financing as of 31 March 2026 (JD 1,553,653,161 which represents 22.30% as of 31 December 2025).
- Financing in accordance with Islamic Share'a which belongs to Safwa Islamic Bank amounted to JD 3,081,441,344 which represents 41.02% of total direct credit facilities and financing as of 31 March 2026 (JD 2,953,736,233 which is equivalent to 42.39% as of 31 December 2025).

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The movement on the gross credit facilities and financing:

	For the three months ended 31 March 2026 (Unaudited)				
	Stage (1)		Stage (2)		Total
	Individual JD	Collective JD	Individual JD	Collective JD	
For the three months ended 31 March 2026 (Unaudited)					
Balance at beginning of the period	4,769,940,647	1,115,362,317	565,067,586	80,591,819	6,967,585,960
Additions resulted from acquisition	141,575,480	-	23,662,219	-	226,312,305
New exposures during the period	624,212,881	110,330,410	49,393,938	176,275	800,400,040
Exposures settled during the period	(260,703,825)	(37,215,516)	(52,915,757)	(1,003,626)	(358,060,493)
Transferred to stage (1)	47,648,218	11,063,810	(47,613,923)	(10,837,916)	-
Transferred to stage (2)	(129,920,374)	(40,038,188)	134,395,034	41,406,390	-
Transferred to stage (3)	(1,780,800)	(477,908)	(28,707,800)	(3,174,719)	-
Effect on exposure as a result of change between stages	(42,852,383)	(603,730)	(5,733,225)	(379,530)	(50,148,003)
Changes resulted from adjustments	(17,715,351)	(41,049,247)	(9,683,856)	(1,992,773)	(70,452,793)
Written off or transferred exposures	-	-	-	-	(4,154,576)
Balance at the end of the period	5,130,404,493	1,117,371,948	627,864,216	104,785,920	7,511,482,440

	For the year ended 31 December 2025 (Audited)				
	Stage (1)		Stage (2)		Total
	Individual JD	Collective JD	Individual JD	Collective JD	
For the year ended 31 December 2025 (Audited)					
Balance at beginning of the year	3,034,737,926	948,768,879	469,005,101	108,367,544	4,839,530,553
Additions resulted from acquisition	1,186,833,190	-	109,292,000	-	1,442,754,854
New exposures during the year	1,322,126,292	392,585,543	80,163,805	7,512,913	1,823,129,725
Exposures settled during the year	(451,391,929)	(105,620,642)	(50,040,095)	(8,613,531)	(647,920,784)
Transferred to stage (1)	86,121,788	36,749,823	(84,624,657)	(36,738,507)	-
Transferred to stage (2)	(120,642,597)	(32,448,159)	121,918,051	34,416,424	-
Transferred to stage (3)	(24,059,220)	(6,026,475)	(43,592,701)	(14,914,842)	-
Effect on exposure as a result of transfer between stages	(7,449,324)	(3,283,046)	(17,528,218)	(4,289,978)	(35,472,340)
Changes resulted from adjustments	(256,335,479)	(115,363,606)	(19,525,700)	(5,148,204)	(413,573,830)
Written off or transferred exposures	-	-	-	-	(40,862,218)
Balance at the end of the year	4,769,940,647	1,115,362,317	565,067,586	80,591,819	6,967,585,960

* Direct credit facilities and financing amounting to JD 3,482,300 were transferred to off-balance items during the three months ended 31 March 2026 (JD 29,296,895 during the year ended 31 December 2025) and direct credit facilities and financing in the amount of JD 672,276 were written off during the three months ended 31 March 2026 in accordance with the decisions of the Board of Directors in this regard (JD 11,565,323 as of 31 December 2025).

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Provision for expected credit losses

For the three months ended 31 March 2026 (Unaudited)

	Individual JD	Real Estate Loans JD	Large Corporate JD	Small and Medium Enterprises JD	Government and Public Sector JD	Total JD
Balance at the beginning of the period	137,827,458	29,923,242	300,350,591	46,260,872	-	514,362,163
Additions resulted from acquisition	14,598,374	5,566,624	27,603,802	1,645,001	-	49,413,801
Expected credit loss on new credit facilities during the period	12,480,070	4,658,556	43,764,361	17,492,675	-	78,395,662
Recovered from expected credit loss on settled credit facilities	(2,678,987)	(6,436,590)	(34,827,819)	(2,092,156)	-	(46,035,552)
Transferred to stage (1)	1,094,617	136,369	(1,898,270)	6,559	-	(660,725)
Transferred to stage (2)	(1,524,687)	(65,692)	1,518,777	39,872	-	(31,730)
Transferred to stage (3)	430,070	(70,677)	379,493	(46,431)	-	692,455
Effect on the provision as a result of changing the classifications between stages	1,451,766	240,555	1,472,352	260,796	-	3,425,469
Changes resulted from adjustments	(167,604)	(714,197)	2,149,368	1,516,823	-	2,784,390
Written off or transferred exposures	(332,076)	-	(2,523,374)	-	-	(2,855,450)
Balance at the end of the period	163,179,001	33,238,190	337,989,281	65,084,011	-	599,490,483

Redistribution:

Provisions on individual basis	155,255,891	33,212,106	337,989,281	64,359,310	-	590,816,588
Provisions on collective basis	7,923,110	26,084	-	724,701	-	8,673,895
	163,179,001	33,238,190	337,989,281	65,084,011	-	599,490,483

For the year ended 31 December 2025 (Audited)

Balance at the beginning of the year	80,993,763	25,112,523	131,737,323	23,862,636	-	261,706,245
Additions resulted from acquisition	36,042,226	4,029,673	31,167,794	8,178,001	-	79,417,694
Expected credit losses on new credit facilities during the year	30,354,710	7,246,323	108,679,928	15,301,995	-	161,582,956
Recovered from expected credit losses on settled credit facilities	(7,757,325)	(356,417)	(11,252,055)	(2,314,468)	-	(21,680,265)
Transferred to stage (1)	892,056	934,126	76,155	251,696	-	2,154,033
Transferred to stage (2)	(920,596)	(1,282,314)	(3,464,914)	(470,284)	-	(6,138,108)
Transferred to stage (3)	28,540	348,188	3,388,759	218,588	-	3,984,075
Effect on the provision as a result of changing the classifications between the three stages during the period	16,719,422	173,733	4,465,512	5,984,197	-	27,342,864
Changes resulted from adjustments	(8,355,596)	(958,645)	38,196,299	(1,068,818)	-	27,813,240
Written off or transferred exposures	(10,169,742)	(5,323,948)	(2,644,210)	(3,682,671)	-	(21,820,571)
Balance at the end of the year	137,827,458	29,923,242	300,350,591	46,260,872	-	514,362,163

Redistribution:

Provisions on individual basis	128,113,072	29,897,158	300,350,591	45,540,406	-	503,901,227
Provisions on collective basis	9,714,386	26,084	-	720,466	-	10,460,936
	137,827,458	29,923,242	300,350,591	46,260,872	-	514,362,163

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Interest and returns in suspense

* The movement of the interest in suspense is as follows:

For the three months ended 31 March 2026 (Unaudited)

Balance at the beginning of the period

Additions resulted from acquisition

Add: Interest and returns in suspense during the period

Less: Interest and returns transferred to revenue

Interests in suspense written-off

Balance at the end of the period

Individual	Real estate loans	Large Corporate	Small and Medium Enterprises	Banks and financial institutions	Total
JD	JD	JD	JD	JD	JD
20,497,568	3,523,309	19,887,433	8,460,577	-	52,368,887
1,161,648	1,105,735	2,497,911	328,231	-	5,093,525
5,808,377	782,341	4,203,114	5,223,752	-	16,017,584
(612,134)	(123,022)	(14,591)	(55,282)	-	(805,029)
(121,420)	-	(1,160,299)	(17,406)	-	(1,299,125)
26,734,039	5,288,363	25,413,568	13,939,872	-	71,375,842

For the year ended 31 December 2025 (Audited)

Balance at the beginning of the year

Additions resulted from acquisition

Add: Interest and returns in suspense during the year

Less: Interest and returns transferred to revenue

Interests in suspense written-off

Balance at the end of the year

Individual	Real estate loans	Large Corporate	Small and Medium Enterprises	Banks and financial institutions	Total
JD	JD	JD	JD	JD	JD
10,608,768	3,448,012	6,618,699	3,295,794	-	23,971,273
9,564,385	1,598,245	18,513,135	5,843,072	-	35,518,837
8,340,364	1,809,984	6,894,209	3,311,063	-	20,355,620
(1,080,795)	(214,319)	(6,510,871)	(629,211)	-	(8,435,196)
(6,935,154)	(3,118,613)	(5,627,739)	(3,360,141)	-	(19,041,647)
20,497,568	3,523,309	19,887,433	8,460,577	-	52,368,887

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10. Financial Assets at Fair Value through Other Comprehensive Income

	31 March 2026 (Unaudited) JD	31 December 2025 (Audited) JD
Quoted shares in active markets	125,058,870	96,533,835
Quoted bonds in active markets	165,135,898	107,989,424
Unquoted shares	30,910,304	56,107,222
Investment funds	49,108,084	46,880,054
Total	370,213,156	307,510,535
Less: Provision for expected credit losses	(141,718)	(98,610)
	370,071,438	307,411,925

- Transferred gains as a result of selling financial assets at fair value through the statement of other comprehensive income amounted to JD 61,010 as of 31 March 2026 (JD 434,083 losses as of 31 March 2025).
- The amount of profit realized from the sale of debt instruments through other comprehensive income was JD 26,163 as of 31 March 2026 (JD 83,607 profit realized 31 March 2025).
- Cash dividends on financial assets above amounted to JD 1,586,121 for the three months ended 31 March 2026 (JD 60,408 for the three months 31 March 2025).

The movement of the bonds at fair value through other comprehensive income:

	Stage 1 - Individual JD	31 March 2026 (Unaudited) Stage 2 JD	Stage 3 JD	Total JD	31 December 2025 (Audited) JD
Balance at the beginning of the year	107,989,424	-	-	107,989,424	45,515,882
New investments during the period / year	55,952,138	-	-	55,952,138	62,927,248
Accrued investments during the period / year	-	-	-	-	(8,611,294)
Transferred to stage (1)	-	-	-	-	-
Transferred to stage (2)	-	-	-	-	-
Transferred to stage (3)	-	-	-	-	-
Effect on the exposure results change classification between stages	-	-	-	-	-
Changes resulted from adjustments	1,194,336	-	-	1,194,336	8,157,588
Written off investments	-	-	-	-	-
Adjustments due to exchange rate changes	-	-	-	-	-
Balance at the end of the period / year	165,135,898	-	-	165,135,898	107,989,424

Disclosure of the movement in the allowance for expected credit losses on debt instruments through other comprehensive income:

	Stage 1 - Individual JD	31 March 2026 (Unaudited) Stage 2 JD	Stage 3 JD	Total JD	31 December 2025 (Audited) JD
Balance at the beginning of the year	98,610	-	-	98,610	64,447
Expected Credit loss on new investments during the period / year	57,009	-	-	57,009	45,985
Recovery from expected credit loss on accrued investments	-	-	-	-	(14,544)
Transferred to stage (1)	-	-	-	-	-
Transferred to stage (2)	-	-	-	-	-
Transferred to stage (3)	-	-	-	-	-
Effect on the exposure results change classification between stages	-	-	-	-	-
Changes resulted from adjustments	(13,901)	-	-	(13,901)	2,722
Written off investments	-	-	-	-	-
Deduction during the period from revenues	-	-	-	-	-
Balance at the end of the period / year	141,718	-	-	141,718	98,610

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11. Financial Assets at Amortized Cost - net

	31 March 2026 (Unaudited) JD	31 December 2025 (Audited) JD
Quoted Financial Assets:		
Foreign treasury bonds	493,227,731	452,955,728
Corporate bonds and debentures	179,307,365	180,854,251
	672,535,096	633,809,979
Unquoted Financial Assets:		
Governmental guaranteed bonds	2,046,721,273	1,810,443,267
Corporate bonds and debentures	6,121,000	6,121,000
	2,725,377,369	2,450,374,246
Less: Provision for impairment related to financial assets within stage (1)	211,047	205,190
Provision for impairment related to financial assets within stage (2)	-	-
Provision for impairment related to financial assets within stage (3)	800,000	800,000
	2,724,366,322	2,449,369,056
Bonds Analysis:		
With Fixed rate	2,719,281,369	2,443,978,246
With Floating rate	6,096,000	6,396,000
	2,725,377,369	2,450,374,246
Bonds Analysis as per International Financial Reporting Standard (9):		
Stage (1)	2,721,281,369	2,446,278,246
Stage (2)	-	-
Stage (3)	4,096,000	4,096,000
Total	2,725,377,369	2,450,374,246

* No financial assets measured at amortized cost were sold during the three-month period ended 31 March 2026 (JD 4,432,668 during the three-month period ended 31 March 2025, resulting in a gain of JD 20,307).

12. Other Assets - Net

	31 March 2026 (Unaudited) JD	31 December 2025 (Audited) JD
Interests and returns under collection	43,170,189	53,109,793
Prepaid expenses	27,322,840	10,795,777
Assets seized by Bank against due debts *	167,288,050	148,342,931
Clearing cheques	1,519,608	277,856
Transfers and cheques under collection	830,157	179,229
Paid margins on letter of guarantees	4,753,626	5,992,798
Discounted commercial papers	76,474,124	54,238,511
Convertible loans	1,025,091	1,022,862
Balances attributable to irregular transaction **	1,039,200	1,039,200
Advance payment on investments	838,157	1,042,660
Others	33,823,961	37,954,692
	358,085,003	313,996,309

* The instructions of the Central Bank of Jordan requires the disposal of the assets seized by Bank in repayment of debts during a maximum period of two years from the acquisition date. However, in some exceptional cases, the Central Bank of Jordan has the right to extend the period for a maximum of two subsequent years.

** This balance relates to the accounts of the Bank's subsidiary, Invest Bank, and arises from fraudulent activities identified in 2012 affecting cash balances held with other banks and financial institutions. The incident resulted in estimated losses of JD 12.9 million, largely due to suspected internal collusion involving circumvention of established control procedures. Management has initiated all necessary legal proceedings and recognized a provision amounting to JD 10.4 million as at 31 March 2026 and 31 December 2025, net of expected recoveries from seized assets and insurance compensation of JD 1.5 million. The matter has progressed beyond the Public Prosecutor stage and is currently pending before the Amman Court of Appeal.

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13. Customers' Deposits

	Individual JD	Corporate JD	Small and Medium Enterprises JD	Government and Public Sector JD	Total JD
As of 31 March 2026 (Unaudited)					
Current accounts and demand accounts	880,486,347	501,838,302	602,059,232	44,930,217	2,029,314,098
Saving deposits	1,147,461,182	77,501,428	148,572,797	11,104,638	1,384,640,045
Time and notice deposits	3,030,562,258	1,546,620,961	385,019,599	837,989,160	5,800,191,978
Certificates of deposit	756,611,370	13,540,683	31,610,227	68,750,000	870,512,280
	5,815,121,157	2,139,501,374	1,167,261,855	962,774,015	10,084,658,401
As of 31 December 2025 (Audited)					
Current accounts and demand accounts	817,186,372	532,339,662	599,191,550	50,435,801	1,999,153,385
Saving deposits	1,141,629,550	82,451,440	144,211,127	13,298,687	1,381,590,804
Time and notice deposits	2,712,452,395	1,467,824,573	356,124,729	615,090,342	5,151,492,039
Certificates of deposits	764,608,417	13,630,018	34,614,070	68,750,000	881,602,505
	5,435,876,734	2,096,245,693	1,134,141,476	747,574,830	9,413,838,733

- The government of the Hashemite Kingdom of Jordan and public sector deposits inside the kingdom reached JD 962,774,015 representing 9.55% of total deposits as of 31 March 2026 (JD 747,574,830 representing 7.94% of total deposits as of 31 December 2025).

- Non-interest bearing deposits amounted to JD 1,617,273,665 representing 16.04% of total deposits as of 31 March 2026 (JD 1,795,063,391 representing 19.07% of total deposits as of 31 December 2025).

- Restricted deposits amounted to JD 28,067,999 representing 0.28% of total deposits as of 31 March 2026 (JD 18,248,536 representing 0.19% of total deposits as of 31 December 2025).

- Dormant deposits amounted to JD 35,446,612 representing 0.35% of total deposits as of 31 March 2026 (JD 34,253,120 representing 0.36% of total deposits as of 31 December 2025).

- Customers' deposits include an amount of JD 3,182,590,763 which represents the shared customers' investments related to Safwa Islamic Bank as of 31 March 2026 (JD 3,061,410,568 as of 31 December 2025).

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14. Income Tax

a. Income Tax provision

The movement on the income tax provision during the period / year is as follows:

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Balance at the beginning of the period / year	45,856,380	36,048,153
Additions resulted from acquisition	-	5,016,290
Income tax paid during the period / year	(11,905,701)	(44,214,363)
Accrued income tax	12,713,180	48,104,668
Income tax from profits from financial assets	-	22,842
Provision for prior years income tax	(628,824)	878,790
Balance at the end of the period / year	46,035,035	45,856,380

Below is the income tax expense shown in the interim condensed consolidated statement of income:

	For the Three Months Ended 31 March	
	2026 (Unaudited)	2025 (Unaudited)
	JD	JD
Income tax accrued for the current period profit	12,713,180	3,036,300
Income tax for prior years	(628,824)	-
Amortization of deferred tax assets during the period	(5,910,309)	3,899,551
Deferred tax liability for the period	127,737	(18,899)
	6,301,784	6,916,952

Income tax is determined in accordance with Income Tax Law No. 38 of 2018. The Bank and its banking subsidiary are subject to a corporate income tax rate of 35% in addition to a 3% national contribution. Al Etihad Information Technology Company is subject to a tax rate of 20% plus a 1% national contribution, while other subsidiaries are subject to a tax rate of 24% in addition to a 4% national

Based on the assessment of the Bank's tax consultant and those of its subsidiaries, the recorded tax provisions are considered adequate to meet tax obligations as of 31 March 2026.

15. Other Liabilities

	31 March 2026 (Unaudited)	31 December 2025 (Audited)
	JD	JD
Accrued interest expenses	84,163,221	79,387,722
Temporary deposits	84,246,196	97,152,541
Postdated cheques	25,591,931	25,436,634
Accrued and unpaid expenses	33,352,433	30,056,016
Card settlement accounts	16,251,994	16,948,315
Electronic payments system reconciliations	4,380,652	4,637,281
Revenue received in advance	4,507,655	3,446,361
Incoming transfers	399,951	108,641
Provision for expected credit losses for the off-balance sheet items*	5,712,515	3,891,026
Liabilities payment broker	1,037,136	386,814
Accounts payable	3,620,812	1,641,162
Dividends payable	610,142	1,195,127
Other liabilities	34,968,498	38,296,577
	298,843,136	302,584,217

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The movement of the indirect facilities on a collective basis is as follows:

	For the three months ended 31 March 2026 (Unaudited)			31 December 2025
	Stage (1)	Stage (2)	Stage (3)	(Audited)
	JD	JD	JD	JD
Balance at the beginning of the period / year	1,970,357,838	87,894,434	4,303,176	1,678,016,242
Additions resulted from acquisition	15,285,436	175,423	2,663,264	174,999,415
New exposure during the period / year	686,553,168	56,315,384	(407,870)	1,225,330,844
Accrued exposure	(593,442,393)	(43,740,836)	(127,280)	(927,107,618)
Transferred to stage (1)	3,235,862	(3,212,862)	(23,000)	-
Transferred to stage (2)	(8,975,013)	8,985,013	(10,000)	-
Transferred to stage (3)	(181,546)	(16,000)	197,546	-
Effect on the exposure results change classification between stages	(60,874)	8,365,882	-	(374,238)
Changes resulted from adjustments	(48,236,397)	1,465,417	(377)	(88,309,197)
Balance at the end of the period / year	2,024,536,081	116,231,855	6,595,459	2,062,555,448

* The movement of the provision for expected credit losses for the indirect facilities for the period / year is as follows:

	For the three months ended 31 March 2026 (Unaudited)			31 December 2025
	Stage (1)	Stage (2)	Stage (3)	(Audited)
	JD	JD	JD	JD
Balance at the beginning of the period / year	2,684,593	324,114	882,319	4,137,355
Additions resulted from acquisition	74,450	20,479	1,503,503	399,223
Expected credit loss on new exposures during the period / year	1,064,848	161,364	134,018	1,631,195
Recovered from the impairment loss of the accrued exposures	(846,640)	(57,835)	(90,000)	(1,960,100)
Transferred to stage (1)	51,883	(51,883)	-	-
Transferred to stage (2)	(51,438)	51,438	-	-
Transferred to stage (3)	(2)	(258)	260	-
Effect on the exposure results change classification between stages	(44,948)	117,031	11,677	16,681
Changes resulting from adjustments	(159,118)	(8,915)	(58,425)	(333,328)
Balance at the end of the period / year	2,773,628	555,535	2,383,352	3,891,026

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16-Borrowed Funds, Subordinated Loans, and loan guarantees

16.A. Borrowed Funds

	Amount	Number of installments		Payments frequency	Collaterals	Loan interest rate price
	JD	Total	Remaining			%
31 March 2026 (Unaudited)						
Central Bank of Jordan borrowing *	91,637,287	17,667	9,910	Monthly	Bank Promissories	0.50 - 1.00
Central Bank of Jordan borrowing *	3,812,337	64	64	Quarterly	Bank Promissory	1.00
Central Bank of Jordan borrowing *	4,146,413	51	48	Semi-annual	Bank Promissory	0.50 - 1.00
Central Bank of Jordan borrowing *	1,138,000	8	8	Annual	Bank Promissory	0.50
Central Bank of Jordan borrowing *	9,469,141	9,419	2,030	Monthly	Bank Promissory	0.00
Central Bank of Jordan borrowing *	9,120,537	2,069	1,280	Monthly	Bank Promissory	0.50 - 1.00
International Bank for Reconstruction and Development **	900,000	20	3	Semi-annual starting from 15 September 2018	Bank Promissory	6.40
Arab Fund for Economic and Social Development ****	1,772,498	15	15	Semi-annual	Bank Promissory	2.50
Arab Fund for Economic and Social Development ****	6,681,009	35	28	Semi-annual	Bank Promissory	3.00
Arab Fund for Economic and Social Development ****	3,506,047	47	47	Semi-annual	Bank Promissory	2.50
European Bank for Reconstruction and Development	2,884,200	7	3	Semi-annual starting from 1 September 2024	*	6.90
European Bank for Reconstruction and Development	151,932	6	4	Semi-annual starting from 1 September 2024	*	4.17
European Investment Bank ***	19,697,142	7	4	Semi-annual starting from 21 December 2024	*	4.45
Jordan Mortgage Refinance Company	5,000,000	1	1	One instalment on 12 January 2027	Real estate mortgages	5.20
Enterprises (MSMEs)	2,500,000	30	25	Semi-annual starting from 15 March 2025	*	5.95
Loans of the Social and Economic Development Fund	804,226	35	28	Semi-annual starting from 15 November 2022	*	3.00
Local Banks (Relating to a subsidiary)	5,974,344	384	354	Quarterly	*	6.75
Jordan Mortgage Refinance Company	5,000,000	1	1	One instalment	*	6.55
Local Banks (Relating to a subsidiary)	24,045,489	1,189	833	Quarterly	*	6.50
Local Banks (Relating to a subsidiary)	3,000,000	36	36	Monthly	*	6.40
Local Banks (Relating to a subsidiary)	1,600,000	72	72	Monthly	*	6.40
Local Banks (Relating to a subsidiary)	3,952,589	492	309	Monthly	*	6.50
Borrowings from local banks / institutions	249,799,875	534	123	monthly, quarterly, semi-annual basis, and upon maturity	Mortgage bonds and pledges over equipment and other assets	6.00 - 9.00
Borrowings from foreign institutions *****	29,267,446	39	22	annual and semi-annual basis, and upon maturity	*	4.20 - 6.80
International Finance Corporation	35,450,000	8	8	Semi-annual	*	5.30
	<u>521,310,512</u>					
31 December 2025 (Audited)						
Central Bank of Jordan borrowing *	94,805,457	17,677	10,174	Monthly	Bank Promissories	0.50 - 1.00
Central Bank of Jordan borrowing *	2,486,037	52	52	Quarterly	Bank Promissory	1.00
Central Bank of Jordan borrowing *	4,146,413	51	49	Semi-annual	Bank Promissory	0.50 - 1.00
Central Bank of Jordan borrowing *	1,138,000	8	8	Annual	Bank Promissory	0.50
Central Bank of Jordan borrowing *	11,308,114	11,147	2,644	Monthly	Bank Promissory	0.00
Central Bank of Jordan borrowing *	9,453,073	2,120	1,379	Monthly	Bank Promissory	0.50 - 1.00
International Bank for Reconstruction and Development **	1,200,000	20	4	Semi-annual starting from 15 September 2018	Bank Promissory	6.40
Borrowing from Arab Fund for Economic and Social Development ****	1,772,498	15	15	Semi-annual	Bank Promissory	2.50
Borrowing from Arab Fund for Economic and Social Development ****	6,681,009	35	28	Semi-annual	Bank Promissory	3.00
Borrowing from Arab Fund for Economic and Social Development ****	3,506,047	47	47	Semi-annual	Bank Promissory	2.50
European Bank for Reconstruction and Development	3,845,600	7	4	Semi-annual starting from 1 September 2024	*	7.15
European Bank for Reconstruction and Development	202,571	6	5	Semi-annual starting from 1 September 2024	*	4.35
European Investment Bank ***	19,697,142	7	4	Semi-annual starting from 21 December 2024	*	4.45
Local Banks (Relating to a subsidiary)	5,924,906	360	321	Quarterly	*	6.75
Jordan Mortgage Refinance Company (Relating to a subsidiary)	4,000,000	1	1	One instalment	*	6.50
Jordan Mortgage Refinance Company (Relating to a subsidiary)	5,000,000	1	1	One instalment	*	6.55
Local Banks (Relating to a subsidiary)	12,180,525	1,117	824	Quarterly	*	7.25
Local Banks (Relating to a subsidiary)	9,769,000	360	360	Quarterly	*	7.25
Local Banks (Relating to a subsidiary)	9,947,699	1,092	905	Monthly	*	6.50
Borrowings from local banks / institutions	257,123,210	546	408	Monthly, quarterly, semi-annually, and at maturity	Mortgage bonds and pledges over equipment and other assets	6.0-9.0
Borrowings from foreign institutions *****	30,065,071	37	23	Annually, semi-annually, and at maturity		4.2-6.8
	<u>494,252,372</u>					

* Funds borrowed from the Central Bank of Jordan are on-lent to MSMEs and large corporates at interest rates ranging between 2% and 4.50%

** Funds have been reborrowed from the International Bank for Reconstruction and Development to corporates and SMEs sectors at an interest rate ranging from 8% and 9.5%

*** Funds have been reborrowed from The European Bank for Reconstruction and Development at an interest rate ranging from 6.75% to 10%.

**** Funds have been reborrowed from the Arab Fund for Economic and Social Development to corporates and SMEs sectors at an interest rate ranging from 4.50% and 10%.

***** Borrowed funds from external institutions represent amounts borrowed from the Sanad Fund for Financing Small and Micro Enterprises, the Bader Fund, and the Arab Fund for Economic and Social Development, with total of USD 41.3 million, equivalent to JD 29,267,446 for the Bank and its subsidiary (Jordan Specialized Finance Company) as at 31 March 2026 (USD 42.4 million, equivalent to JD 30,065,071 as at 31 December 2025).

16.B. Subordinated Loans

		Number of installments				Loan interest
	Amount	Total	Remaining	Payments frequency	Collaterals	rate price
31 March 2026 (Unaudited)	JD					%
The European Bank for Reconstruction and Development	24,815,000	1	1	one installment dated 6 December 2032	-	11.10
The European Bank for Reconstruction and Development	21,270,000	1	1	one instalment dated 7 April 2035	-	9.25
Sanad Fund for financing micro. SME's	14,180,000	1	1	one installment dated 30 March 2030	-	9.16
	60,265,000					
	Amount	Number of installments				Loan interest
	Amount	Total	Remaining	Payments frequency	Collaterals	rate price
31 December 2025 (Audited)	JD					%
The European Bank for Reconstruction and Development	24,815,000	1	1	one installment dated 6 December 2032	-	11.85
The European Bank for Reconstruction and Development	21,270,000	1	1	one instalment dated 7 April 2035	-	10.00
Sanad Fund for financing micro. SME's	14,180,000	1	1	one installment dated 30 March 2030	-	9.79
	60,265,000					

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16.C. Bonds Payable

	Amount JD	Number of installments		Payments frequency	Collaterals	Loan interest rate price %
		Total	Remaining			
31 March 2026 (Unaudited)						
Tamkeen Leasing Company	2,000,000	1	1	One instalment on 07 April 2026	-	6.50
Tamkeen Leasing Company	3,000,000	1	1	One instalment on 26 May 2026	-	6.50
Tamkeen Leasing Company	3,600,000	1	1	One instalment on 20 July 2026	-	6.50
Tamkeen Leasing Company	12,520,000	1	1	One instalment on 18 October 2026	-	6.50
Jordan Specialized Finance Company	14,980,000	1	1	One instalment on 11 February 2027	-	6.25
Tamkeen Leasing Company	10,870,000	1	1	One instalment on 11 November 2026	-	6.50
Tamkeen Leasing Company	1,750,000	1	1	One instalment on 23 November 2026	-	6.50
Tamkeen Leasing Company	2,270,000	1	1	One instalment on 4 January 2027	-	6.25
Tamkeen Leasing Company	4,000,000	1	1	One instalment on 3 February 2027	-	6.25
Tamkeen Leasing Company	3,240,000	1	1	One instalment on 7 March 2027	-	6.25
	58,230,000					
31 December 2025 (Audited)						
Tamkeen Leasing Company	3,330,000	1	1	One instalment on 04 March 2026	-	6.50
Tamkeen Leasing Company	2,000,000	1	1	One instalment on 07 April 2026	-	6.50
Jordan Specialized Finance Company	7,590,000	2	2	One instalment on 25 January 2026	-	6.50
Tamkeen Leasing Company	3,000,000	1	1	One instalment on 26 May 2026	-	6.50
Tamkeen Leasing Company	3,600,000	1	1	One instalment on 20 July 2026	-	6.50
Tamkeen Leasing Company	12,520,000	1	1	One instalment on 18 October 2026	-	6.50
Tamkeen Leasing Company	10,870,000	1	1	One instalment on 11 November 2026	-	6.50
Tamkeen Leasing Company	1,750,000	1	1	One instalment on 23 November 2026	-	6.50
	44,660,000					

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17. Retained Earnings

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the Period / Year	146,066,272	69,774,670
Profit for the Period / Year	-	68,982,856
Realized gain (loss) from sale of financial assets through other comprehensive income	61,010	(475,332)
Transferred to reserves	-	33,085,650
Dividends distributed	-	(20,000,000)
Capital increase fees	-	(1,529,602)
Impact of changes in ownership of subsidiaries	-	36,645
Perpetual bonds expenses after excluding the tax effect	-	(20,290)
Perpetual bond interest after excluding the tax effect	(934,106)	(3,788,325)
Balance at End of the Period / Year	145,193,176	146,066,272

18. Fair Value Reserve - Net

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Balance at the beginning of the period / year	8,403,428	1,315,151
Unrealized (losses) gains - net	(8,449)	12,176,370
(Gains) losses from sale of financial assets at fair value through other comprehensive income	(61,010)	475,332
Deferred tax liabilities	(1,172,973)	(5,563,425)
Balance at the end of the Period / Year	7,160,996	8,403,428

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19. Gains from Financial Assets at Fair Value through Statement of Income

	Realized Gains (loss) JD	Unrealized Gains JD	Dividends income JD	Total JD
For the three months ended 31 March 2026				
(Unaudited)				
Treasury bills and bonds	39,242	3,442	-	42,684
Corporate shares	61,475	231,132	62,811	355,418
Financial derivatives	347	-	-	347
Investment funds	(9,473)	629,141	-	619,668
	91,591	863,715	62,811	1,018,117
For the three months ended 31 March 2025				
(Unaudited)				
Treasury bills and bonds	28,029	73,777	-	101,806
Corporate shares	(77,713)	(193,452)	4,179	(266,986)
Financial derivatives	(7,941)	-	-	(7,941)
Investment funds	(552)	262,601	2,016	264,065
	(58,177)	142,926	6,195	90,944

20. Basic and diluted earnings per share from the profit for the period

	For the three months ended 31 March	
	2026	2025
	(Unaudited)	(Unaudited)
	JD	JD
Profit for the period	31,815,584	10,507,066
Less: Interest expense on perpetual bonds (net of tax)	(934,106)	(934,108)
Profit attributable to shareholders	30,881,478	9,572,958
Weighted average number of shares	325,203,252	200,000,000
Earnings per share for the period :	Fils / JD	Fils / JD
Basic and diluted	0.095	0.048

21. Provision for Expected Credit Losses - net

	For the three months ended 31 March	
	2026	2025
	(Unaudited)	(Unaudited)
	JD	JD
Balances at banks and financial institutions	41,628	(13,342)
Deposits at banks and financial institutions	3,997	(2,881)
Financial assets at fair value through other comprehensive income	43,108	(1,471)
Financial assets at amortized costs	5,857	(44,208)
Direct credit facilities and financing	38,569,969	19,759,321
Provision expense related to investment risk reserve	2,000,000	-
Contingent liabilities and commitments	223,057	142,087
Other assets	(7,933)	-
	40,879,683	19,839,506

22. Cash and Cash Equivalents

	For the three months ended 31 March	
	2026	2025
	(Unaudited)	(Unaudited)
	JD	JD
Balances at central banks due within 3 months	1,650,912,681	908,143,735
Add: Balances at banks and financial institutions due within 3 months	808,492,575	438,888,729
Less: Banks and financial institutions deposit due within 3 months	(369,108,094)	(343,080,641)
Less: Restricted balances	(19,455,561)	(18,365,836)
	2,070,841,601	985,585,987

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23. Shareholders' Equity

Authorized and paid in capital

The authorized capital amounted to JD 325,203,252 divided to 325,203,252 shares at a par value of JD 1 as of 31 March 2026 and 31 December 2025.

Share Premium

Share premium amounted to JD 177,140,002 as of 31 March 2026 (JD 177,140,002 as of 31 December 2025).

Reserves

No legal reserve appropriation has been recorded for the period, as the condensed consolidated interim financial statements

24. Contingent Liabilities and Commitments

	31 March 2026	31 December 2025
	(Unaudited)	(Audited)
	JD	JD
Credit liabilities and commitments		
Letters of credit	722,545,849	720,261,032
Acceptances	177,623,303	189,105,489
Letters of guarantees:		
Payments	85,652,235	84,184,703
Performance guarantee	147,497,888	130,056,082
Others	104,310,866	87,992,862
Futures currency contracts	503,506,154	461,196,145
Un-utilized limits of credit facilities and financing	909,733,254	850,955,280
	<u>2,650,869,549</u>	<u>2,523,751,593</u>

25. Lawsuits against the Bank

The total legal cases filed against the Group amounted to JD 10,107,682 as of 31 March 2026 (JD 7,992,223 as of 31 December 2025), and the provisions prepared for them amounted to JD 907,132 as of 31 March 2026 (JD 777,095 as of 31 December 2025) and according to the estimation of the bank management and the consultant It is legal that the provisions deducted for these cases are sufficient.

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26. Related Parties Transactions and Balances

The Group entered into transactions with major shareholders, members of the Board of Directors, executive management within the normal banking practice and according to the normal interest rates and trading commissions. All of the credit facilities granted to related parties are considered to be performing and no provisions have been taken for.

	Related Party					Total
	Executive management members and Major Shareholders		Subsidiaries		Others (Executive Management of the Bank and Related Parties)	
	JD	JD	JD	JD	JD	
Board of Directors	JD					31 December 2025 (Audited)
2,149,720	4,187,692	60,866,884	74,583,617	141,787,913	142,508,788	
356,498,241	3,826,182	15,804,644	23,385,141	399,514,208	399,357,510	
-	-	-	-	-	1,466,509	
On-Interim Condensed Consolidated Statement of Financial Position Items:						
Direct credit facilities and financing						
Deposits						
Deposits at banks and financial institutions						
Off-Interim Condensed Consolidated Statement of Financial Position Items:						
Letter of credits	-	-	905,112	7,187,282	8,092,394	4,240,556
Acceptance	-	-	-	7,399,769	7,399,769	6,589,444
Letters of guarantee	-	-	1,171,670	15,599,641	16,771,311	13,656,096
Interim Condensed Consolidated Statement of Income Items						
Interests, returns, and commissions income	112,250	67,174	950,138	1,681,760	2,811,322	1,571,381
Interests, returns, and commissions expense	4,206,264	34,978	226,736	234,248	4,702,226	2,759,795
For the Three Months Ended 31 March 2025						
					(Unaudited)	(Unaudited)
					JD	JD

The salaries and remuneration of the Bank's senior executive management, as well as board of directors' fees, travel allowances, and bonuses, amounted to JD 3,598,899 for the three months ended 31 March 2026 (JD 2,468,813 for the three months ended 31 March 2025).

- The balances and transactions between the Bank and its subsidiaries and the foreign branch have been eliminated.

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27. SEGMENTAL INFORMATION

A. Bank Activities Information:

For management purposes, the Bank is organized into the following major business segments based on the reports used by the general manager and decision of the Bank through the following main business segments :

- Individual accounts: This item includes following up on individual customer's deposits and granting them credit facilities, credit cards and other services.
- Small and Medium Enterprises Accounts: This item includes following up on the client's deposits and credit facilities. Moreover, these clients are classified based on the volume of the granted deposits and facilities according to the Bank's instructions and principles and in compliance with the regulatory bodies' instructions.
- Large Companies' Accounts: This item includes following up on the client's deposits and credit facilities. Moreover, these clients are classified based on the volume of the deposits and facilities according to the Bank's instructions and principles and in compliance with the regulatory bodies' instructions.
- Treasury: This item includes providing treasury and trading services and managing the Bank's funds and long- term investments at amortized costs, which are maintained to collect the contractual cash flows.
- Investments and Foreign Currencies Management: This item includes the Bank's local and foreign investments which are recorded at fair value. In addition to the foreign currencies trading / services.
- Others: This segment includes all the accounts not listed within the segments mentioned above, such as shareholder's rights, investments in associates, property and equipment, general management, support management, and the treasury.
- The bank manages concentrations in the business segments based on the instructions of the Central Bank in this regard, which stipulated that the customer concentration does not exceed 25% of the bank's regulatory capital.

The following table represents information on the Bank's business segments:

	For the Three Months Ended					
	31 March 2026		31 March 2025			
	Individual	Corporates	Small and Medium Enterprises	Treasury	Other	
	JD	JD	JD	JD	JD	JD
Gross Income	64,796,244	80,591,636	13,396,406	68,867,471	2,096,527	143,479,199
Provision for expected credit losses	(8,296,630)	(2,669,502)	(18,276,677)	(11,636,874)	-	(19,839,506)
Segment results *	3,143,393	39,495,212	(12,841,713)	48,817,497	1,665,162	59,116,548
Expenses not allocated to segments	-	-	-	-	-	(38,895,516)
Operating profit						20,221,032
The bank's share of the profits of an associate company	-	-	-	-	-	-
Additions resulted from acquisition	-	-	-	-	-	-
Operating income before tax						20,221,032
Income tax	-	-	-	-	-	(6,916,952)
Income for the period						13,304,080
Other Information						
Capital Expenditures	-	-	-	-	-	9,980,101
Depreciation and Amortization	-	-	-	-	-	4,301,268
						4,270,394
Other Information						
Segment Assets	2,638,761,210	3,610,426,776	533,055,455	6,008,977,703	-	12,791,221,144
Undistributed assets on segments	-	-	-	-	499,798,367	12,122,955,071
Total Assets	2,638,761,210	3,610,426,776	533,055,455	6,008,977,703	499,798,367	336,111,235
Segment Liabilities	5,937,641,971	3,346,167,483	1,241,955,795	1,007,610,506	-	10,751,617,447
Undistributed liabilities on segments	-	-	-	-	724,679,389	12,459,066,306
Total Liabilities	5,937,641,971	3,346,167,483	1,241,955,795	1,007,610,506	724,679,389	10,751,617,447
						707,371,994
						11,458,989,441

* The segment results item includes the results obtained for each business sector, which represents the total income after deducting the expected credit losses expense.

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28. Fair Value Hierarchy

a. The fair value of financial assets and financial liabilities of the Bank, which are specified at fair value on an ongoing basis:

Some financial assets and liabilities of the Bank are evaluated at fair value at the end of each financial period. The following table shows the information about how to determine the fair value of these financial assets and liabilities (evaluation methods and inputs used):

Financial Assets	Fair Value		The Level of Fair Value	Evaluation Method and Inputs used	Important Intangible Inputs	Relation between the Fair Value and the Important Intangible Inputs
	31 March 2026	31 December 2025				
	(Unaudited)	(Audited)				
	JD					
Financial Assets at Fair Value						
Financial Assets at Fair Value through Statement of Income:						
Government bonds listed on financial markets	1,951,339	1,941,487	Level 1	Quoted prices in financial markets	N/A	N/A
Corporate bonds listed on financial markets	4,013,305	2,446,023	Level 1	Quoted prices in financial markets	N/A	N/A
Corporate shares listed on financial markets	6,759,730	4,723,314	Level 1	Quoted prices in financial markets	N/A	N/A
Investment funds	15,191,423	15,555,876	Level 2	The treasury manager evaluation of fair value	N/A	N/A
	27,915,797	24,666,700				
Financial Assets at Fair Value through Other Comprehensive Income:						
Quoted shares in active markets	125,058,870	96,533,835	Level 1	Quoted prices in financial markets	N/A	N/A
Quoted bonds in active markets	165,135,898	107,989,424	Level 1	Quoted prices in financial markets	N/A	N/A
Investment funds	49,108,084	46,880,054	level 2	The treasury manager evaluation of fair value	N/A	N/A
				These financial assets is evaluated yearly based on the latest available financial information		
Unquoted Shares	30,910,304	56,107,222	Level 3		N/A	N/A
Total	370,213,156	307,510,535				
Total financial assets at fair value	398,128,953	332,177,235				

b. Financial assets and liabilities of the Bank, with no fair value an going basis:

The fair value of financial instruments that are not measured at fair value in the interim condensed consolidated statement of financial position does not differ significantly from the carrying amounts reported in the interim condensed consolidated financial statements. Similarly, the fair value of direct credit facilities, investments at amortized cost, deposits with banks and financial institutions, customer deposits, cash collateral, and borrowed funds, which are recorded at amortized cost, does not differ materially from their carrying amounts in the interim condensed consolidated financial statements. This is due to the absence of significant differences between prevailing market interest rates for similar financial instruments and the contracted rates, as well as the short maturities related to deposits with banks and financial institutions. The fair value of instruments recorded at amortized cost is determined using quoted market prices when available or through valuation models, such as those applied in certain fixed-rate bonds.

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29 - Acquisition of the Egyptian Arab Land Bank

During the year 2025, the Bank signed an agreement to acquire the branches and operations of the Egyptian Arab Land Bank – Jordan. All legal requirements and approvals from the regulatory authorities have been completed, and the agreement entered into force on 2 January 2026. All assets and liabilities of the Egyptian Real Estate Bank – Jordan were transferred to the Bank's accounts as follows:

	Book value	Adjustments	Fair value
	JD	JD	JD
ASSETS			
Cash and balances at Central Banks	36,250,566	-	36,250,566
Balances at banks and financial institutions - net	7,297,354	-	7,297,354
Deposits at banks and financial institutions - net	-	-	-
Financial assets at fair value through statement of income	-	-	-
Direct credit facilities and financing - net	171,855,046	-	171,855,046
Financial assets at fair value through other comprehensive income - net	3,598,965	-	3,598,965
Financial assets at amortized cost - net	167,037,535	-	167,037,535
Investment in an associate	-	-	-
Property and equipment - net	2,980,331	-	2,980,331
Deferred tax assets	23,241,592	(19,487,276)	3,754,316
Right of use assets - net	1,050,962	-	1,050,962
Intangible assets - net	1,390,348	-	1,390,348
Other assets - net	21,127,836	-	21,127,836
TOTAL ASSETS	435,830,535	(19,487,276)	416,343,259
LIABILITIES AND OWNERS' EQUITY			
LIABILITIES:			
Banks and financial institutions deposits	42,050,520	-	42,050,520
Customers' deposits	327,376,448	-	327,376,448
Cash margins	8,777,733	-	8,777,733
Borrowed funds	12,072,903	-	12,072,903
Subordinated loans	-	-	-
Sundry provisions	1,134,592	-	1,134,592
Lease liabilities	1,137,689	-	1,137,689
Income tax provision	-	-	-
Deferred tax liabilities	291,449	(291,449)	-
Other liabilities	4,793,394	-	4,793,394
TOTAL LIABILITIES	397,634,728	(291,449)	397,343,279
Net acquired assets	38,195,807	(19,195,827)	18,999,980
Acquisition gains			18,999,980
Costs of acquisition			-
Acquisition outcome			18,999,980

Purchase Price Allocation Study:

The results shown above are preliminary and will be updated upon completion of the purchase price allocation for the acquisition. In accordance with IFRS 3 "Business Combinations". The bank has up to 12 months from the acquisition date to finalize the fair value assessment and complete the purchase price allocation.

30 - Comparative Figures

Certain comparative figures in the financial statements for the year 2025 have been reclassified to conform to the presentation of the financial statements for the year 2026. Such reclassification had no impact on the loss or equity for the year 2025.