

JORDAN ISLAMIC BANK

PUBLIC LIMITED SHAREHOLDING COMPANY

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

(REVIEWED AND UNAUDITED)

31 MARCH 2026

JORDAN ISLAMIC BANK
PUBLIC LIMITED SHAREHOLDING COMPANY
AMMAN - JORDAN
INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(REVIEWED AND UNAUDITED)

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**REVIEW REPORT ON THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
TO THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS OF JORDAN ISLAMIC BANK
(PUBLIC SHAREHOLDING COMPANY)**

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Jordan Islamic Bank (the "Bank") and its subsidiaries (the "Group") as at 31 March 2026 and the related interim condensed consolidated income statement, interim condensed consolidated statement of other comprehensive income, interim condensed consolidated statement of income and attribution related to quasi-equity, interim condensed consolidated statement of changes in owner's equity, interim condensed consolidated statement of cash flows and interim condensed consolidated statement of changes in off-balance sheet assets under management for the three-month period then ended and other explanatory notes. Management is responsible for the preparation and fair presentation of these interim condensed consolidated financial statements in accordance with the Financial Accounting Standards issued by Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) as modified by the Central Bank of Jordan. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of interim financial information performed by the independent auditor of the entity'. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not properly prepared, in all material respects, in accordance with International Accounting Standard (41) as modified by the Central Bank of Jordan.

For and on behalf of PricewaterhouseCoopers "Jordan"

Omar Jamal Kalanzi
License No. (1015)

Amman, Jordan
28 April 2026



JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2026 (REVIEWED AND UNAUDITED)

STATEMENT (A)

	Notes	31 March 2026 JD (Reviewed and Unaudited)	31 December 2025 JD (Audited)
Assets			
Cash and balances with central bank of Jordan	4	800,259,163	934,610,841
Balances at banks and financial institutions	5	302,284,878	165,125,019
Investment accounts at banks and financial institutions	6	20,320,744	12,052,757
Wakala Bil Istithmar Accounts	7	35,425,161	42,511,422
Financial assets at fair value through other comprehensive income	11	68,192,003	75,329,621
Deferred sales receivables and other receivables –net	8	3,755,902,838	3,578,492,213
Ijarah Muntahia Bittamleek assets – net	9	1,023,545,729	1,034,286,545
Financing – net	10	43,294,289	43,017,772
Al Qard Al Hasan – net	15-A	24,073,215	24,211,798
Financial assets at amortized cost– net	12	595,483,380	557,602,126
Investments in associates	13	10,418,286	10,063,561
Investments in real estate	14	99,012,881	99,345,964
Property and equipment – net		86,048,873	86,106,018
Intangible assets		9,654,799	10,232,415
Right of use assets		11,339,165	11,011,158
Deferred tax assets		289,254	-
Other assets	16	111,820,379	102,335,241
Total Assets		6,997,365,037	6,786,334,471
Liabilities			
Banks and financial institutions' accounts		131,269,105	39,121,543
Customers' current and on demand accounts	17	1,360,211,362	1,369,684,271
Cash margins		77,573,965	77,744,642
Other provisions	18	12,301,545	12,723,857
Income tax provision	19-A	37,587,625	35,224,351
Deferred tax liabilities		-	2,224,741
Lease obligations		10,225,126	11,205,503
Other liabilities	20	51,628,550	80,329,255
Total Liabilities		1,680,797,278	1,628,258,163
Quasi-equity			
Quasi-equity	21	4,706,398,652	4,565,981,507
Fair value reserve – net	22-A&B	7,929,188	7,633,423
Quasi-equity share from non-controlling interests	22-A	19,410	19,440
Total quasi-equity		4,714,347,250	4,573,634,370
Owner's equity			
Bank's shareholders			
Paid-in capital		200,000,000	200,000,000
Statutory reserve		151,228,367	151,228,367
Voluntary reserve		95,044,578	95,044,578
Fair value reserve – net	22-A&B	6,782,609	11,213,014
Retained earnings		131,173,875	126,940,990
Profit for the period after tax		17,976,224	-
Total Bank's shareholders		602,205,653	584,426,949
Non-controlling interests	22-A	14,856	14,989
Total Owner's equity		602,220,509	584,441,938
Total Liabilities, quasi-equity and owner's equity		6,997,365,037	6,786,334,471
Off-balance-sheet assets under management			
Restricted investments		259,969,028	259,996,344
Al Wakala Bi Al Istithmar (Investment's portfolio)		642,550,253	601,835,795
Al Wakala Bi Al Istithmar		36,561,870	37,036,780
Total off-balance-sheet assets under management		939,081,151	898,868,919

Chief Executive Officer

Chairman

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED AND UNAUDITED)

STATEMENT(B)

	Notes	For the three months Ended 31 March	
		2026	2025
		JD (Reviewed and Unaudited)	JD (Reviewed and Unaudited)
Deferred sales revenues	24	58,770,288	49,960,888
Financing revenues	25	161,532	155,189
Revenues from financial assets at fair value through other comprehensive income	26	839,288	683,038
Revenues from financial assets at amortized cost	27	7,702,200	6,164,652
Dividends from subsidiaries and associates	28	720,000	720,000
Revenues from Investments in real estate-net	29	199,413	347,346
Revenues from Ijarah Muntahia Bittamleek assets- net		16,030,246	14,933,867
Revenues from other investments		1,864,743	1,759,752
Bank's self-financed revenues	32	643	11,763
Bank's share as Mudarib from off-balance-sheet assets under management		305,395	295,689
Bank's share as Wakeel from off-balance-sheet assets under management		8,993	16,464
Banking services revenues		6,241,846	6,030,100
Foreign currency gain		1,132,376	791,987
Other revenues		359,496	313,341
Total Income		94,336,459	82,184,076
Staff expenses		(13,943,782)	(13,173,749)
Depreciation and amortization		(1,882,810)	(1,908,662)
Other expenses		(6,659,639)	(6,619,591)
Provision expense for expected credit loss		(4,500,000)	(3,000,000)
Deposits insurance fees		(3,194,320)	(2,928,690)
Total Expenses		(30,180,551)	(27,630,692)
Income Before Tax and Net Income Returned To Quasi-Equity		64,155,908	54,553,384
Net income returned to quasi-equity (statement D)		(34,793,516)	(29,789,508)
Income Before Tax		29,362,392	24,763,876
Income tax Expense	19-B	(11,386,168)	(8,452,103)
Net Income for The Period		17,976,224	16,311,773
		JD / FILS	JD / FILS
Basic and diluted earnings per share from net income for the period that returned to shareholders	33	0/090	0/082

Chief Executive Officer

Chairman

JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY

INTERIM CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED AND UNAUDITED)

STATEMENT(C)

	For the Three Months Ended 31 March	
	2026	2025
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Net Income for The Period	17,976,224	16,311,773
Other comprehensive income items after tax:		
Items that can't be transferred later to the income statement:		
Change in fair value reserve– net	(197,520)	374,874
Total of Other Comprehensive Income for the Period	17,778,704	16,686,647

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME AND ATTRIBUTION RELATED TO
QUASI-EQUITY FOR THE THREE MONTHS ENDED 31 MARCH 2026
(REVIEWED AND UNAUDITED)

STATEMENT(D)

	Notes	For the Three Months Ended 31 March	
		2026	2025
		JD	JD
		(Reviewed And Unaudited)	(Reviewed And Unaudited)
Income Before Tax and Net Income returned to quasi-equity		64,155,908	54,553,384
Adjustments:			
Less: Income that is not related to quasi-equity		(8,048,749)	(7,459,344)
Add: Expenses that are not related to quasi-equity		25,298,573	24,111,839
Total income returned to quasi-equity		81,405,732	71,205,879
Less: Bank's share as Mudarib	32	(33,816,873)	(29,511,287)
Less: Bank's share as Rab Mal	32	(20,595,343)	(18,405,084)
Add: Mudarib contribution to quasi-equity	32	7,800,000	6,500,000
Net Income returned to Quasi-Equity	31	34,793,516	29,789,508

The accompanying notes from (1) to (41) for an integral part of these interim condensed consolidated financial statements and should be read with them

JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OWNER'S EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2026 (REVIEWED AND UNAUDITED)

STATEMENT (E)

	Bank's shareholders Equity						Non-controlling interests	Total
	Paid-in Capital	Statutory Reserve	Voluntary Reserve	Fair Value Reserve *	Retained Earnings **	Profit for period after tax		
For the three months ended 31 March 2026 (Reviewed And Unaudited)	JD	JD	JD	JD	JD		JD	JD
Balance at 1 January 2026	200,000,000	151,228,367	95,044,578	11,213,014	126,940,990	-	14,989	584,441,938
Profit after tax	-	-	-	-	-	17,976,224	-	17,976,224
Change in fair value reserve	-	-	-	(197,520)	-	-	-	(197,520)
Total comprehensive income for the period after tax	-	-	-	(197,520)	-	17,976,224	-	17,778,704
Realized gain from sale of financial assets at fair value through other comprehensive income – Net after tax	-	-	-	(4,232,885)	4,232,885	-	-	-
Net income of subsidiaries	-	-	-	-	-	-	(133)	(133)
Balance at 31 March 2026	200,000,000	151,228,367	95,044,578	6,782,609	131,173,875	17,976,224	14,856	602,220,509

* The fair value reserve balance of JD 6,782,609 as at 31 March 2026 is restricted from use, in accordance with the instructions of the securities commission.

** An amount of JD 1,000,000 from retained earnings, which was transferred from general banking risk reserve, is restricted from use without prior approval from the Central Bank of Jordan.

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

STATEMENT (E)

* The fair value reserve balance of JD 10,351,268 as at 31 March 2025 is restricted from use, in accordance with the instructions of the securities commission.

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
AS OF 31 MARCH 2026 (REVIEWED AND UNAUDITED)

STATEMENT (F)

Notes	For The Three months Ended on 31 March	
	2026	2025
	JD (Reviewed And Unaudited)	JD (Reviewed And Unaudited)
<u>Cash flows from operating activities</u>		
Income before tax	29,362,392	24,763,876
Adjustments for non-monetary items:		
Depreciations and amortizations	1,882,810	1,908,662
Costs of lease obligations	132,259	162,434
Provision expense for expected credit losses - joint	3,000,000	1,800,000
Provision expense for expected credit losses - self	1,500,000	1,200,000
Gain on sale of investments in real estate	(81,742)	(115,541)
Evaluation differences of investments in real estate	3,376	(1,960)
Gain from sale of repossessed real estate	(161,317)	(278,516)
Exchange rates effect on cash and cash equivalents	(904,986)	(543,148)
Profit before change in assets and liabilities	34,732,792	28,895,807
Change in Assets and Liabilities:		
(Increase) Decrease in investment accounts at banks and financial institutions for more than (3) months	(8,268,250)	12,053,000
Decrease in Wakala Bil Istithmar Accounts	7,090,000	-
Increase in Restricted balances for foreign and local banks and financial institutions	(1,059,943)	(1,068,378)
Increase in deferred sales receivables and other receivables	(181,531,411)	(49,039,718)
(Increase) Decrease in financing	(279,833)	36,338
Decrease (Increase) in Ijara muntahia bitamleek assets	10,740,816	(12,976,769)
(Increase) Decrease in Al Qard Al Hasan	(213,762)	126,402
Increase in other assets	(8,650,788)	(12,018,258)
(Decrease) Increase in current and on demand accounts	(9,472,909)	7,420,299
(Decrease) Increase in cash margins	(170,677)	3,227,860
Decrease in other liabilities	(28,716,793)	(3,794,045)
Net change in assets and liabilities	(220,533,550)	(56,033,269)
Net cash flows used in operating activities before tax and other payments	(185,800,758)	(27,137,462)
Taxes paid	19A (9,022,894)	(11,630,125)
End of service indemnity provision paid	18 (441,228)	(246,249)
Net Cash Flows used in Operating Activities	(195,264,880)	(39,013,836)
<u>Cash flows from Investment Activities</u>		
Proceeds from sale of financial assets at fair value through income statement	-	21,486
Purchase of financial assets at fair value through income statement	-	(7,517)
Proceeds from sale of financial assets at fair value through other comprehensive income	5,273,975	685,020
Purchase of financial assets at fair value through other comprehensive income	(450,000)	(601,358)
Purchase of financial assets at amortized cost	(57,698,410)	(104,128,216)
Maturity of financial assets at amortized cost	19,793,922	22,152,608
Proceeds from sale of investments in real estates	333,083	509,207
Acquired repossessed real estate	(2,294,616)	(952,014)
Proceeds from sale of repossessed real estate	1,641,191	1,528,286
Purchase of properties and equipment	(813,734)	(951,663)
Purchase of intangible assets	(200,775)	(410,648)
Net cash flows used in Investment Activities	(34,415,364)	(82,154,809)
<u>Cash Flow from Financing Activities</u>		
Increase in quasi-equity	141,323,486	156,649,844
Payment of lease liabilities	(1,843,065)	(889,494)
Net Cash Flow from Financing Activities	139,480,421	155,760,350
Net (decrease) Increase in Cash and Cash Equivalents	(90,199,823)	34,591,705
Exchange rates effect on cash and cash equivalents	904,986	543,148
Cash and cash equivalents at the beginning of the period	1,060,640,780	971,886,847
Cash and Cash Equivalents at the end of the period	971,345,943	1,007,021,700

The accompanying notes from (1) to (41) form an integral part of these interim condensed consolidated financial statements and should be read with them

JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN OFF-BALANCE SHEET ASSETS UNDER MANAGEMENT

AS OF 31 MARCH 2026 (REVIEWED AND UNAUDITED)

STATEMENT (G)

(REVIEWED AND UNAUDITED)	Balance at			Investment	Bank's	Bank's	Balance at
	1 January	Deposits	Withdrawals	profits	share as	share as	31 March
	2026				Mudarib	Wakeel	2026
	JD	JD	JD	JD	JD	JD	JD
Deferred sales receivables and other receivables	399,648,378	37,303,861	(32,989,977)	7,066,684	(116,873)	(8,993)	410,903,080
Ijarah Muntahia Bittamleek assets	333,118,447	20,819,078	(22,903,655)	5,154,617	(173,197)	-	336,015,290
Investments in real estate	37,098,066	151,957	(1,063,377)	436,892	(15,325)	-	36,608,213
Financial assets	56,985,489	329,046	-	-	-	-	57,314,535
Cash	72,018,539	71,887,853	(45,666,359)	-	-	-	98,240,033
Total	898,868,919	130,491,795	(102,623,368)	12,658,193	(305,395)	(8,993)	939,081,151
(AUDITED)	Balance at						Balance at
	1 January						31
	2025						December
							2025
Deferred sales receivables and other receivables	394,247,362	180,117,872	(196,626,979)	27,807,253	(556,626)	(5,340,504)	399,648,378
Ijarah Muntahia Bittamleek assets	302,811,840	96,285,416	(83,404,957)	21,762,656	(676,227)	(3,660,281)	333,118,447
Investments in real estate	38,608,866	1,787,597	(4,976,543)	2,163,383	(11,687)	(473,550)	37,098,066
Financial assets	61,367,664	3,554,485	(9,110,169)	1,445,736	-	(272,227)	56,985,489
Cash	60,040,757	193,198,916	(181,221,134)	-	-	-	72,018,539
Total	857,076,489	474,944,286	(475,339,782)	53,179,028	(1,244,540)	(9,746,562)	898,868,919

The accompanying notes from (1) to (41) for an integral part of these interim condensed consolidated financial statements and should be read with them

(1) General Information

Jordan Islamic Bank (the "Bank") was established as a Public Limited Shareholding Company on 28 November 1978 pursuant to the provisions of the Companies Law No. (12) Of 1964, Head Office is located in Amman with a capital of 200 million dinar authorized, subscribed and fully paid up at nominal value at one dinar per share.

The Bank offers banking, financial and investment services on an interest-free basis in compliance with the rules and principles of the Islamic Sharia through its Head Office, 86 branches and 19 banking offices inside the Kingdom as well as its subsidiaries. The Bank's transactions are governed by the applicable Bank's Law.

Jordan Islamic Bank shares are listed in Amman Stock Exchange - Jordan.

The bank owned by Al Baraka Group – Bahrain as 66% (the parent company).

The interim condensed consolidated financial statements were authorized for issue by the Bank's Board of Directors in their No.2 meeting held on 27 April 2026.

(2) Significant Accounting Policies

2-1 Basis of Preparation of the Interim Condensed Consolidated Financial Statements:

The accompanying consolidated financial statements of the Bank and its subsidiaries financed from the Bank's funds and the joint investment funds ("the group") have been prepared in accordance with Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), and revised by Central Bank of Jordan. In the absence of Financial Accounting Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions relating to financial statements items, the International Financial Reporting Standards and related interpretations revised by the Central Bank of Jordan are applied in conformity with the Shari'a standards, pending the promulgation of Islamic Standards therefor.

The main differences between the Islamic accounting standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions as they should be applied, and the instructions of the Central Bank of Jordan can be summarized as follows:

- The provision for expected credit losses for direct facilities is recorded in accordance with the standard Impairment and Credit Losses and Onerous Commitments (FAS 30) issued by the Accounting and Auditing Organization for Islamic Financial Institutions and Central Bank of Jordan instructions No. 8 of 2025, and Which ever is stricter is taken for the stage 2 and stage 3.

- A provision was calculated against the infringing repossessed real estate at the rate of 5% of the total book values of those real estates, and according to the Central Bank of Jordan Circular No. (10/3/16234) dated October 10, 2022, the calculation of the impairment provision for the infringing repossessed real estate was stopped and the balance of the existing provision will be released for any of the infringing repossessed real estate that is got rid of.
- No expected credit losses provision is calculated on exposures of the Jordanian government or its guarantees.
- Additional provisions for expected credit losses may be taken, based on the request of the Central Bank of Jordan, for some exposures and financings in agreement with the bank.
- Profits are suspended on non-performing credit financing.
- The mandatory cash reserve at the Central Bank of Jordan is not excluded from cash and cash equivalents in the statement of cash flows.
- The items of the financial position and income statement are presented and disclosed in accordance with the disclosure requirements issued by the Accounting and Auditing Organization for Islamic Financial Institutions, the indicative forms issued by the Central Bank of Jordan.

The fundamental changes contained in Instruction No. 8/2024 are effective starting January 1, 2025, as follows:

- Classifying all Stage 3 debts as non-performing debts.
- Classifying all Stage 2 debts as under watch debts.
- The provision for under watch debts shall not be less than 5% of the total debt after deducting eligible collateral.
- Rescheduled debts shall remain non-performing for a period of 6 months.
- Restructured debts shall remain under watch debts for a period of 12 months.

The consolidated financial statements have been prepared according to the historical cost basis, except for financial assets through the income statement, financial assets at fair value through other comprehensive income and investments in real estate, which appear at fair value on the date of the consolidated financial statements.

The consolidated financial statements have been prepared according to going concern basis.

The consolidated financial statements are presented in Jordanian Dinars (JD) which is the functional currency of the bank.

A distinction should be made between the owner's equity (self) and the quasi - equity.

The "joint" in assets means mixing of funds between the owner's equity (self) and quasi - equity.

The interim condensed consolidated financial statements do not contain all information and disclosures for annual consolidated financial statements prepared in accordance with Sharia' rules and principles determined by the Bank's Sharia Supervisory Board and in accordance with Financial Accounting Standards issued by Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and it was approved by Central Bank of Jordan, and it shall be read in conjunction with the Bank's annual report as of 31 December 2025. In addition, the results for the Three months period ended 31 March 2026 do not necessarily indicate the expected results for the year ending 31 December 2026 and no appropriation was made for the three months profits ended 31 March 2026 That is conducted at the end of the financial year.

2-2 Basis of consolidation of the interim condensed consolidated financial statements:

The consolidated financial statements comprise the financial statements of the Bank and its subsidiaries financed from the Bank's funds and the joint investment funds and subject to the Bank's control("Group"). Control exists when the Bank has power to govern the financial and operational policies of subsidiaries in order to obtain benefit from their activities. All Intercompany transactions, balances, revenues, and expenses are eliminated

The financial statements of subsidiaries are prepared for the same reporting period as the Bank, using consistent accounting policies.

The results of subsidiaries' operations are consolidated in the consolidated income statement from the acquisition date, being the date, the Bank obtains control over subsidiaries. The results of operations for disposed subsidiaries shall be consolidated within the consolidated income statement until the date of disposal, which is the same date on which the Bank's loses control over subsidiaries.

The non-controlling interests represent the portion not owned by the shareholder's equity or by the Quasi-Equity of the subsidiaries owner's equity.

JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 MARCH 2026 (REVIEWED AND UNAUDITED)

The Bank owns the following subsidiaries as of 31 March 2026:

Company Name	Paid in capital	Bank's ownership	Funding source	Nature of Business	Place of Work	Acquisition Date
	JD					
Omariah Schools Company Ltd.	16,000,000	99.8%	Joint	Education	Amman	1987
Al Samaha Financing and Islamic Investment Limited Private Company.	12,000,000	100%	Joint	Financing	Amman	1998
Future Applied Computer Technology Company Ltd	5,000,000	100%	Self	Services	Amman	1998
Sanabel Al-Khair for Financial Investments Company Ltd.	5,000,000	100%	Self	Brokerage	Amman	2005

2-3 Changes in Accounting Policies:

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Bank's annual consolidated financial statements for the year ended 31 December 2025, except that the Bank has adopted the following new standards which are mandatory for application from 1 January 2026:

Financial Accounting Standard :45 (Quasi-equity (including investment accounts)).

The standard aims to clarify the principles of financial reporting that relate to instruments classified as quasi-equity, such as investment accounts and similar instruments that have been invested in Islamic financial institutions. The standard develops and improves the requirements relating to quasi-equity contained in the previous FAS 27 "Investment Accounts" and achieves better consistency with AAOIFI's Conceptual Framework for Financial Reporting and FAS 1 "General Presentation and Disclosure in Financial Statements".

This standard shall be effective as of January 1, 2026, with early adoption permitted.

Financial Accounting Standard 46: (Off-balance sheet assets under management).

The standard aims to establish financial reporting principles related to off-balance sheet assets under management in accordance with AAOIFI's "Conceptual Framework for Financial Reporting," and develops and makes improvements to the requirements contained in previous standards.

This standard shall be effective as of January 1, 2026, with early adoption permitted.

Financial Accounting Standard 47: (Transfer of assets between investment pools):

Financial Accounting Standard 47 "Transfer of Assets between Investment pools" replaces the previously issued Financial Accounting Standard 21 "Disclosure of Transfers of Assets" and makes improvements to it. The standard aims to establish financial reporting principles and disclosure requirements that apply to all asset transfers between investment vessels (and, where they are of relative importance, between core categories thereof) related to property rights, quasi-rights, and off-balance sheet assets under management in the Islamic financial institutions. It also requires the adoption of accounting policies for these transfers and their consistent application in accordance with Sharia principles and provisions, and describes requirements for public disclosure thereof for the purpose of achieving a higher level of transparency.

This standard shall be effective as of January 1, 2026, with early adoption permitted.

FAS 48 – (Promotional Gifts and Prizes):

The Accounting Board (the Board) of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) has officially issued FAS 48 "Promotional Gifts and Prizes". This standard aims to set out the accounting and financial reporting principles for recognition, measurement, presentation and disclosure that apply to gifts and promotional prizes provided by Islamic financial institutions to their customers including quasi-equity holders and other investment account holders.

This standard will be effective from 1 January 2026, with early adoption permitted.

FAS 49 – (Financial Reporting of Entities Operating in Hyperinflationary Economies):

FAS 49 sets out the financial reporting principles for entities applying FAS and operating in hyperinflationary economies, taking into account Shari'ah principles and rulings and their unique business model.

This standard will be effective from 1 January 2026, with early adoption permitted.

(3) Use of Estimates

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of financial assets and liabilities and disclosure of contingent liabilities. These estimates and assumptions also affect the revenues and expenses and the provisions as well as fair value changes reported in shareholders' equity and quasi - equity. In particular, considerable judgment by management is required in the estimation of the amount and timing of future cash flows. Such estimates are necessarily based on assumptions about several factors involving varying degrees of judgment and uncertainty and actual results may differ as a result of changes in conditions and circumstances of those estimates in the future.

The estimates used in preparing these condensed consolidated interim financial statements are the same as those used in preparing the Group's audited consolidated financial statements as of December 31, 2025.

In the opinion of management, estimates in consolidated financial statements are reasonable and detailed as follows:

Expected credit losses for credit exposures:

In determining expected credit losses for financial assets from group's management, judgment is required in the estimation of the amount and timing of future cash flows as well as an assessment of whether the credit risk on the financial assets has increased significantly since initial recognition and incorporation of forward looking information in the measurement of expected credit losses.

Income tax provision:

the fiscal period is charged with its related income tax according to the laws and accounting standards. Also, the deferred tax assets and liabilities as well as the required tax provision are estimated and recorded.

Management periodically reevaluates the financial assets carried at cost in order to assess any expected credit losses and the expected credit losses are allocated in accordance to the financing party.

Lawsuit provision:

A provision is set for the lawsuits raised against the Bank. This provision is based to an adequate legal study prepared by the Bank's legal advisor. Moreover, the study highlights potential risks that the Bank may encounter in the future, such legal assessments are reviewed periodically.

4) Cash and Balances with Central Bank of Jordan

This item consists of the following:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed And Unaudited)	(Audited)
Cash in vaults	163,067,930	181,007,839
Balances at the Central Bank of Jordan:		
Current accounts	414,692,704	540,996,463
Statutory cash reserve	222,498,529	212,606,539
Total balances at the Central Bank of Jordan	637,191,233	753,603,002
Total	800,259,163	934,610,841

In compliance with Islamic Shari'a rules and the Bank's Articles of Association and bylaws, the Bank does not earn any interest on balances and current accounts held with the Central Bank of Jordan.

An amount of JD 98,240,033 and JD 72,018,539 were deducted as of 31 March 2026 and as of 31 December 2025 respectively, which represent cash balances for assets off- balance sheet under management which are not reflected in the balances above.

There are no balances maturing within more than three months period as of 31 March 2026 and 31 December 2025.

There are no restricted balances except for the statutory cash reserve as of 31 March 2026 and 31 December 2025. which is not excluded from cash and cash equivalent.

No provision for expected credit losses is calculated on balances with the Central Bank of Jordan according to the instructions of the Central Bank of Jordan No. (2020/6) regarding the application of the impairment standard for assets, credit losses and high-risk liabilities No. (30) dated July 5, 2020 and Instructions No. (8/2024) relating to the classification of credit exposures and the calculation of provisions for their impairment.

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(5) Balances at Banks and Financial Institutions

This item consists of the following:

	Local banks and financial institutions		Foreign banks and financial institutions		Total	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD	JD
Current and on demand accounts	-	19,246	49,739,178	58,927,586	49,739,178	58,946,832
accounts maturing within 3 months or less	103,514,000	7,090,000	-	-	103,514,000	7,090,000
Less: provision for expected credit loss	(18,021)	(4,628)	(5,114,288)	(4,065,550)	(5,132,309)	(4,070,178)
Net Current and on demand accounts (Self)	103,495,979	7,104,618	44,624,890	54,862,036	148,120,869	61,966,654
accounts maturing within 3 months or less	-	-	154,207,500	103,159,500	154,207,500	103,159,500
Less: provision for expected credit loss	-	-	(43,491)	(1,135)	(43,491)	(1,135)
Net accounts maturing within 3 months or less (Joint)	-	-	154,164,009	103,158,365	154,164,009	103,158,365
Total	103,495,979	7,104,618	198,788,899	158,020,401	302,284,878	165,125,019

In compliance with Islamic Shari'a rules and the Bank's Articles of Association and bylaws, the Bank does not earn any interest on current and on demand accounts at local and foreign banks and financial institutions.

Restricted balances at foreign banks and financial institutions within current accounts amounted to (5,104,793 JD) as of 31 March 2026 compared to (4,044,850 JD) as of 31 December 2025 which is deducted from cash and cash equivalents.

(6) Investment accounts at bank and financial institutions

This item consists of the following:

	Foreign banks and financial institutions	
	31 March 2026	31 December 2025
	JD	JD
	(Reviewed and Unaudited)	(Audited)
Within (3-6) months	16,542,650	7,090,000
Within (6-9) months	3,778,600	-
Within (9-12) months	-	4,963,000
Less: Expected credit losses provision	(506)	(243)
Total	20,320,744	12,052,757

There are no restricted balances for foreign banks and financial institutions as of 31 March 2026 and 31 December 2025.

(7) Wakala Bil Istithmar Accounts

This item consists of the following:

	Foreign banks and financial institutions	
	31 March 2026	31 December 2025
	JD	JD
	(Reviewed And Unaudited)	(Audited)
Maturing within three months or less	17,725,000	7,090,000
Within (3-6) months	-	17,725,000
More than one year	17,725,000	17,725,000
Less: Expected credit losses provision	(24,839)	(28,578)
Total	35,425,161	42,511,422

There are no restricted balances at the foreign banks and financial institutions as of 31 March 2026 and 31 December 2025.

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A. Movement on balances at banks and financial institutions, investment accounts at banks and financial institutions and Wakala Bil Istithmar accounts (notes 5,6 and 7):

As of 31 March 2026 (Reviewed and Unaudited):

	Stage 1	Stage 2	Stage 3	Total
	Individual	Individual		
	JD	JD	JD	JD
Balance at the beginning of the period	219,744,482	-	4,044,850	223,789,332
New balances and accounts during the period	234,742,550	-	-	234,742,550
Balances and accounts settled	(96,359,897)	-	-	(96,359,897)
Transferred from off-balance-sheet assets under management	-	-	1,063,500	1,063,500
Adjustments due to changes exchange rates	-	-	(3,557)	(3,557)
Balance at the end of the period	<u>358,127,135</u>	<u>-</u>	<u>5,104,793</u>	<u>363,231,928</u>

As of 31 December 2025 (Audited):

	Stage 1	Stage 2	Stage 3	Total
	Individual	Individual		
	JD	JD	JD	JD
Balance at the beginning of the year	232,402,661	-	2,963,560	235,366,221
New balances and accounts during the year	167,935,826	-	-	167,935,826
Balances and accounts settled	(180,594,005)	-	-	(180,594,005)
Transferred from off-balance-sheet assets under management	-	-	1,063,500	1,063,500
Adjustments due to changes exchange rates	-	-	17,790	17,790
Balance at the end of the year	<u>219,744,482</u>	<u>-</u>	<u>4,044,850</u>	<u>223,789,332</u>

B. Movement on the expected credit losses on banks and financial institutions, investment accounts at banks and financial institutions and Wakala Bil Istithmar accounts (notes 5,6 and 7):

As of 31 March 2026 (Reviewed and Unaudited):

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
	JD	JD	JD	JD
Balance at the beginning of the period	73,099	-	4,027,035	4,100,134
Expected credit loss on new balances and accounts during the period	5,544	-	-	5,544
Expected credit loss recovered from balances and accounts settled	(1,287)	-	-	(1,287)
Impact due to transferred from off-balance-sheet assets under management	-	-	1,063,500	1,063,500
Changes resulting from adjustments	36,811	-	-	36,811
Adjustments due to exchange rates changes	-	-	(3,557)	(3,557)
Balance at the end of the period	114,167	-	5,086,978	5,201,145

As of 31 December 2025 (Audited):

	Stage 1 Individual	Stage 2 Individual	Stage 3	Total
	JD	JD	JD	JD
Balance at the beginning of the year	58,863	-	2,545,280	2,604,143
Expected credit loss on new balances and accounts during the year	39,004	-	-	39,004
Expected credit loss recovered from balances and accounts settled	(4,872)	-	-	(4,872)
Impact due to transferred from off-balance-sheet assets under management	-	-	1,063,475	1,063,475
Changes resulting from adjustments	(37,711)	-	418,280	380,569
Adjustments due to exchange rates changes	17,815	-	-	17,815
Balance at the end of the year	73,099	-	4,027,035	4,100,134

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(8) Deferred Sales Receivables and Other Receivables – Net

This item consists of the following:

	Joint		Self		Total	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD	JD
	(Reviewed And Unaudited)	(Audited)	(Reviewed And Unaudited)	(Audited)	(Reviewed And Unaudited)	(Audited)
Individuals (Retail):						
Murabaha to the purchase orderer	1,417,409,676	1,395,118,953	-	-	1,417,409,676	1,395,118,953
Deferred sales	12,456,138	13,007,486	-	-	12,456,138	13,007,486
Ijarah Mawsoofa Bil Thimma	13,356,296	13,232,418	-	-	13,356,296	13,232,418
Ijarah Muntahia Bittamleek receivables	12,231,876	8,464,590	-	-	12,231,876	8,464,590
Customers' receivables	5,964,135	5,802,331	1,203,967	1,389,480	7,168,102	7,191,811
Musharaka receivables	1,232	1,232	-	-	1,232	1,232
Real estate financing	555,898,884	573,973,973	-	-	555,898,884	573,973,973
Corporate:						
International Murabaha	87,143,418	60,182,309	-	-	87,143,418	60,182,309
Murabaha to the purchase orderer	984,728,294	940,235,917	-	-	984,728,294	940,235,917
Deferred sales	3,996,002	3,996,002	-	-	3,996,002	3,996,002
Ijarah Mawsoofa Bil Thimma	70,125	70,125	-	-	70,125	70,125
Ijarah Muntahia Bittamleek receivables	752,775	284,543	-	-	752,775	284,543
Istisna'a	21,273,596	18,981,428	-	-	21,273,596	18,981,428
Small and Medium Enterprises (SME's):						
Murabaha to the purchase orderer	219,406,382	212,846,220	-	-	219,406,382	212,846,220
Deferred sales	18,326	25,398	-	-	18,326	25,398
Ijarah Mawsoofa bil Thimma	340,882	295,373	-	-	340,882	295,373
Ijarah Muntahia Bittamleek receivables	123,445	76,673	-	-	123,445	76,673
Istisna'a	1,567,489	3,204,967	-	-	1,567,489	3,204,967
Customers' receivables	-	-	4,211,561	4,219,177	4,211,561	4,219,177
Government and public sector	1,126,939,637	1,001,452,639	-	-	1,126,939,637	1,001,452,639
Total	4,463,678,608	4,251,252,577	5,416,528	5,608,657	4,469,094,136	4,256,861,234
Less: Deferred revenues	(537,664,181)	(508,417,590)	-	-	(537,664,181)	(508,417,590)
Less: Suspended revenues	(9,130,144)	(8,186,661)	-	-	(9,130,144)	(8,186,661)
Less: Deferred mutual insurance	(46,198,123)	(45,665,523)	-	-	(46,198,123)	(45,665,523)
Less: Expected credit loss provision	(118,486,214)	(114,386,611)	(1,712,636)	(1,712,636)	(120,198,850)	(116,099,247)
Net deferred sales and other receivables	3,752,199,946	3,574,596,192	3,702,892	3,896,021	3,755,902,838	3,578,492,213

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Movements on the suspended revenues (note 8) were as follows:

	Joint (Reviewed and Unaudited)				
	For the period ended 31 March 2026				
		Real estate	Large	Small and	
	Retail	financing	corporates	Medium	Total
	JD	JD	JD	Enterprises	JD
Balance at the beginning of the period	4,783,440	1,489,472	739,924	1,173,825	8,186,661
Add: Suspended revenues during the period	848,378	278,048	144,087	115,727	1,386,240
	(260,478)	(81,750)	(40,886)	(59,643)	(442,757)
Less: Revenue in suspense transferred to revenue					
Balance at the end of the period	5,371,340	1,685,770	843,125	1,229,909	9,130,144

	Joint (Audited)				
	For the year ended 31 December 2025				
		Real estate	Large	Small and	
	Retail	financing	corporates	Medium	Total
	JD	JD	JD	Enterprises	JD
Balance at the beginning of the year	3,577,083	1,191,700	929,149	1,406,314	7,104,246
Add: Suspended revenues during the year	2,865,395	923,582	342,961	89,283	4,221,221
	(1,439,922)	(414,496)	(181,820)	(207,908)	(2,244,146)
Less: Revenue in suspense transferred to revenue					
Less: Suspended revenues written off	(219,116)	(211,314)	(350,366)	(113,864)	(894,660)
Balance at the end of the year	4,783,440	1,489,472	739,924	1,173,825	8,186,661

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(9) Ijarah Muntahia Bittamleek Assets - Net

	Joint	
	31 March 2026	31 December 2025
	JD (Reviewed and Unaudited)	JD (Audited)
Cost	1,383,578,247	1,377,620,612
Accumulated depreciation	(359,907,518)	(343,209,067)
Impairment provision	(125,000)	(125,000)
Net Ijarah Muntahia Bittamleek assets	1,023,545,729	1,034,286,545

The Ijarah Muntahia Bittamleek assets receivables amounted to JD 13,800,256 as of 31 March 2026 compared to JD 8,825,806 as of 31 December 2025 were included in deferred sales receivables and other receivables (Note 8).

(10) Financing – Net

	Joint		Self		Total	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD (Reviewed And Unaudited)	JD (Audited)	JD (Reviewed And Unaudited)	JD (Audited)	JD (Reviewed And Unaudited)	JD (Audited)
Individuals (Retail):						
Diminishing Musharaka	43,441,485	43,158,009	123,592	127,235	43,565,077	43,285,244
Total	43,441,485	43,158,009	123,592	127,235	43,565,077	43,285,244
Less: Expected credit loss provision	(240,276)	(236,746)	(30,512)	(30,726)	(270,788)	(267,472)
Net Financing	43,201,209	42,921,263	93,080	96,509	43,294,289	43,017,772

Non-performing deferred sales receivables, Ijarah Muntahia Bittamleek receivables, other receivables, financing and Al Qard Al Hasan amounted to JD 128,273,311 as of 31 March 2026, representing 2.83% of deferred sales receivable, Ijarah Muntahia Bittamleek receivables, other receivables, financing and Al Qard Al Hasan balance compared to JD 118,037,548 as of 31 December 2025, representing 2.73% of the utilized balance at the end of the previous year.

Non-performing deferred sales receivables, Ijarah Muntahia Bittamleek receivables, other receivables, financing and Al Qard Al Hasan after deducting suspended revenues amounted to JD 119,143,167 as of 31 March 2026, representing 2.63% of deferred sales, Ijarah Muntahia Bittamleek receivables, other receivables, financing and Al Qard Al Hasan balance after deducting suspended revenues, compared to JD 109,850,887 as of 31 December 2025, representing 2.54% of the utilized balance at the end of the previous year.

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Deferred sales, other receivables, and financing granted to and guaranteed by the Government of Jordan amounted to JD 1,129,934,721 as of 31 March 2026, representing 24.89% of deferred sales, other receivables and financing balance, compared to JD 1,004,447,723 as of 31 December 2025, representing 23.21% of the utilized balance at the end of the previous year.

A- Cumulative movement on direct facilities (deferred sales receivables, other receivables, financing, and Al-Qard Al-Hasan) before expected credit losses provision and after deduct the deferred and suspended revenues and deferred mutual insurance fund (notes 8,10 and 15-A):

As of 31 March 2026 (Reviewed And Unaudited):

	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	1,991,136,533	1,306,156,543	304,124,984	53,337,226	109,850,888	3,764,606,174
New facilities during the period	555,130,583	117,613,877	23,118,064	1,285,015	129,083	697,276,622
Settled facilities	(367,757,757)	(109,531,525)	(29,594,780)	(3,718,413)	(4,670,324)	(515,272,799)
Transferred (from) to stage 1	33,634,673	12,315,607	(33,565,696)	(11,991,828)	(392,756)	-
Transferred (from) to stage 2	(56,659,724)	(21,776,244)	57,812,986	22,649,718	(2,026,736)	-
Transferred (from) to stage 3	(245,743)	(613,300)	(9,199,065)	(6,194,904)	16,253,012	-
Balance at the end of the period	<u>2,155,238,565</u>	<u>1,304,164,958</u>	<u>312,696,493</u>	<u>55,366,814</u>	<u>119,143,167</u>	<u>3,946,609,997</u>

As of 31 December 2025 (Audited):

	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the year	1,575,865,786	1,167,853,494	402,752,255	52,866,707	120,570,184	3,319,908,426
New facilities during the year	1,423,204,538	549,218,968	132,331,420	16,036,466	20,929,090	2,141,720,482
Settled facilities	(1,055,381,283)	(391,286,507)	(180,334,533)	(21,064,306)	(36,122,717)	(1,684,189,346)
Transferred (from) to stage 1	98,303,603	16,443,428	(97,168,437)	(14,934,533)	(2,644,061)	-
Transferred (from) to stage 2	(47,948,515)	(28,254,505)	55,394,960	29,594,030	(8,785,970)	-
Transferred (from) to stage 3	(2,907,596)	(7,818,335)	(8,850,681)	(9,161,138)	28,737,750	-
Written of facilities	-	-	-	-	(12,833,388)	(12,833,388)
Balance at the end of the year	<u>1,991,136,533</u>	<u>1,306,156,543</u>	<u>304,124,984</u>	<u>53,337,226</u>	<u>109,850,888</u>	<u>3,764,606,174</u>

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B- Cumulative movement on the expected credit loss for direct facilities by segment (deferred sales receivables, other receivables, financing, and Al-Qard Al-Hasan) (notes 8,10 and 15 -A):

As of 31 March 2026 (Reviewed And Unaudited):

	Large corporates	SMEs	Individuals	Real estate financing	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period	52,126,299	9,445,591	38,122,627	19,189,874	118,884,391
Expected credit loss on the new facilities during the period	859,601	280,902	1,155,143	36,743	2,332,389
Expected credit loss recovered from settled facilities	(17,313)	(215,025)	(424,171)	(97,396)	(753,905)
Transferred (from) to stage 1	(15,159)	55,575	634,163	252,046	926,625
Transferred (from) to stage 2	(211,473)	(76,351)	(786,055)	(175,413)	(1,249,292)
Transferred (from) to stage 3	226,632	20,776	151,892	(76,633)	322,667
Impact on ending balance provision due to change in staging classification during the period	605,397	215,372	1,127,714	317,230	2,265,713
Adjustments	409,081	300,589	(168,655)	70,052	611,067
Balance at the end of the period	53,983,065	10,027,429	39,812,658	19,516,503	123,339,655
Reallocated:					
Individual level provision	53,983,065	8,816,638	8,980,248	7,618,315	79,398,266
Collective level provision	-	1,210,791	30,832,410	11,898,188	43,941,389

As of 31 December 2025 (Audited):

	Large corporates	SMEs	Individuals	Real estate financing	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the year	47,123,330	11,506,320	42,009,145	16,089,965	116,728,760
Expected credit loss on the new facilities during the year	10,864,294	2,494,913	7,778,243	1,840,815	22,978,265
Expected credit loss recovered from settled facilities	(1,983,648)	(1,058,494)	(4,896,578)	(9,523,525)	(17,462,245)
Transferred (from) to stage 1	1,086,847	203,611	1,327,991	729,335	3,347,784
Transferred (from) to stage 2	2,432,385	384,419	(357,140)	(466,334)	1,993,330
Transferred (from) to stage 3	(3,519,232)	(588,030)	(970,851)	(263,001)	(5,341,114)
Impact on ending balance provision due to change in staging classification during the year	(3,446,834)	(436,477)	2,430,237	1,118,379	(334,695)
Adjustments	6,808,581	(205,052)	(7,976,452)	10,076,672	8,703,749
Written off facilities	(7,239,424)	(2,855,619)	(1,221,968)	(412,432)	(11,729,443)
Balance at the end of the year	52,126,299	9,445,591	38,122,627	19,189,874	118,884,391
Reallocated:					
Individual level provision	52,126,299	8,134,780	8,386,952	7,432,970	76,081,001
Collective level provision	-	1,310,811	29,735,675	11,756,904	42,803,390

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Total movement on the expected credit loss for direct facilities by stage (sales receivables, other receivables, financing and Al-Qard Al-Hasan):

	As of 31 March 2026 (Reviewed and Unaudited)						As of 31 December 2025 (Audited)
	Stage 1		Stage 2		Stage 3	Total	Total
	Individual	Collective	Individual	Collective			
	JD	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	4,053,786	4,579,668	27,286,258	5,275,683	77,688,996	118,884,391	116,728,760
Impairment loss on new exposures during the period / year	866,018	821,867	359,492	159,564	125,448	2,332,389	22,978,265
Recovered from impairment loss on settled exposures during the period / year	(53,272)	(46,013)	(13,927)	(134,104)	(506,589)	(753,905)	(17,462,245)
Transferred (from) to stage 1	239,080	969,789	(233,438)	(840,520)	(134,911)	-	-
Transferred (from) to stage 2	(220,859)	(53,521)	669,027	451,946	(846,593)	-	-
Transferred (from) to stage 3	(190)	(7,674)	(282,480)	(1,013,827)	1,304,171	-	-
Impact on impairment loss due to change in staging classification	(155,520)	(929,413)	(204,479)	1,602,397	1,952,728	2,265,713	(334,695)
Impact on provision due to adjustment	(797,605)	35,799	1,427,090	169,522	(223,739)	611,067	8,703,749
Impairment loss on Written off facilities	-	-	-	-	-	-	(11,729,443)
Balance at the end of the period / year	<u>3,931,438</u>	<u>5,370,502</u>	<u>29,007,543</u>	<u>5,670,661</u>	<u>79,359,511</u>	<u>123,339,655</u>	<u>118,884,391</u>

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(11) Financial Assets at Fair Value Through Other Comprehensive Income

	Joint		Self		Total	
	31		31		31	
	31 March	December	31 March	December	31 March	December
	2026	2025	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD
Quoted financial assets						
Companies shares	17,209,983	16,273,923	18,400	7,703,372	17,228,383	23,977,295
Total financial assets – quoted	17,209,983	16,273,923	18,400	7,703,372	17,228,383	23,977,295
Unquoted financial assets						
Companies shares	31,610,901	31,647,896	3,135,344	3,141,615	34,746,245	34,789,511
Al Wakala Bi Al Istithmar (investment portfolio)	1,028,192	1,830,832	15,189,183	14,731,983	16,217,375	16,562,815
Total financial assets - unquoted	32,639,093	33,478,728	18,324,527	17,873,598	50,963,620	51,352,326
Total financial assets at fair value through other comprehensive income	49,849,076	49,752,651	18,342,927	25,576,970	68,192,003	75,329,621

(12) Financial Assets At Amortized Cost – Net :

	31 March 2026 JD (Reviewed And Unaudited)	31 December 2025 JD (Audited)
Quoted financial assets		
Islamic Sukuk	93,679,957	42,100,960
Less: Expected credit losses provision	(45,115)	(27,095)
Net quoted financial assets	93,634,842	42,073,865
Unquoted financial assets at amortized cost		
Islamic Sukuk	501,857,177	515,531,686
Islamic banks portfolio	1,818,373	1,818,373
Total unquoted financial assets	503,675,550	517,350,059
Less: Expected credit losses provision	(1,827,012)	(1,821,798)
Net unquoted financial assets	501,848,538	515,528,261
Total Financial Assets at Amortized Cost	595,483,380	557,602,126

Islamic Sukuk in Jordanian Dinars rate of return ranges between (3.55% - 6.00%) payable on a semi-annual basis, with a maturity of less than 4 years.

Islamic Sukuk in US Dollars rate of return on long term ranges between (4.10% - 10.00%) payable on a semi-annual basis, with a maturity of less than 9 years.

Rate of return on short term Islamic Sukuk in US Dollars ranges between (4.45% - 5.00%) with a maturity of 1-12 months.

A. Cumulative movement on financial assets at amortized cost:

As of 31 March 2026 (Reviewed and Unaudited):

	Stage 1 Individual JD	Stage 2 Individual JD	Stage 3 JD	Total JD
Balance at the beginning of the period	557,632,646	-	1,818,373	559,451,019
New investments during the period	57,698,410	-	-	57,698,410
Matured investments	(19,793,922)	-	-	(19,793,922)
Balance at the end of the period	595,537,134	-	1,818,373	597,355,507

As of 31 December 2025 (Audited):

	Stage 1 Individual JD	Stage 2 Individual JD	Stage 3 JD	Total JD
Balance at the beginning of the year	482,419,492	-	1,818,373	484,237,865
New investments during the year	144,768,171	-	-	144,768,171
Matured investments	(69,555,017)	-	-	(69,555,017)
Balance at the end of the year	557,632,646	-	1,818,373	559,451,019

B. Cumulative movement on the expected credit loss for financial assets at amortized cost:

As of 31 March 2026 (Reviewed And Unaudited):

	<u>Stage 1</u>	<u>Stage 2</u>		
	<u>Individual</u>	<u>Individual</u>	<u>Stage 3</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Balance at the beginning of the period	30,520	-	1,818,373	1,848,893
Expected credit loss on new investments during the period	18,345	-	-	18,345
Adjustments	4,889	-	-	4,889
Balance at the end of the period	<u>53,754</u>	<u>-</u>	<u>1,818,373</u>	<u>1,872,127</u>

As of 31 December 2025 (Audited):

	<u>Stage 1</u>	<u>Stage 2</u>		
	<u>Individual</u>	<u>Individual</u>	<u>Stage 3</u>	<u>Total</u>
	<u>JD</u>	<u>JD</u>	<u>JD</u>	<u>JD</u>
Balance at the beginning of the year	10,843	-	1,818,373	1,829,216
Expected credit loss on new investments during the year	22,792	-	-	22,792
Expected credit loss recovered from matured investments	(5,405)	-	-	(5,405)
Adjustments	2,290	-	-	2,290
Balance at the end of the year	<u>30,520</u>	<u>-</u>	<u>1,818,373</u>	<u>1,848,893</u>

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(13) Investments in associates

This item consists of the following:

Company Name	Country of incorporation	Percentage of ownership	Nature of activity	Acquisition date	Joint			
					Cost		Value under equity method	
					31 March 2026	31 December 2025	31 March 2026	31 December 2025
					JD	JD	JD	JD
<u>Associates</u>		%						
Jordan Center for International Trading Co.	Jordan	28.4	Commercial	1983	(Reviewed and Unaudited) 1,070,507	(Audited) 1,070,507	(Reviewed and Unaudited) 1,471,355	(Audited) 1,572,184
Islamic Insurance Co.	Jordan	33.3	Insurance	1995	4,625,908	4,625,908	8,946,931	8,491,377
Total associates					5,696,415	5,696,415	10,418,286	10,063,561

Investments in associates are presented - using equity method, Fair value of these investments as at 31 March 2026 amounted to JD 13,617,530 compared to JD 12,025,100 as at 31 December 2025.

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(14) Investments in Real Estate

	Joint	
	31 March 2026	31 December 2025
	JD (Reviewed And Unaudited)	JD (Audited)
Investments in real estate *	99,012,881	99,345,964
Total	99,012,881	99,345,964

* Investments in real estate are presented at fair value, with a book value (cost) of JD 98,602,148 as of 31 March 2026 compared to JD 98,856,865 as at 31 December 2025.

- Movements on investments in real estate were as follows:

	31 March 2026 (Reviewed and Unaudited)		
	Lands	Buildings	Total
	JD	JD	JD
Balance at the beginning of the period	54,688,007	44,657,957	99,345,964
Disposals	(333,083)	-	(333,083)
Net Investments at the end of the period	54,354,924	44,657,957	99,012,881

	31 December 2025 (Audited)		
	Lands	Buildings	Total
	JD	JD	JD
Balance at the beginning of the year	60,157,402	45,625,649	105,783,051
Additions	-	675	675
Disposals	(6,556,086)	(100,468)	(6,656,554)
Revaluation difference	1,086,691	(867,899)	218,792
Net Investments at the end of the year	54,688,007	44,657,957	99,345,964

The fair value of real estate investments is based on the average of the valuations made by independent appraisers who have the professional qualifications and experience to evaluate the location and type of properties subject to appraisal in 2025. The fair value was determined based on recent market transactions as well as independent appraisers' information and professional judgments.

(15) Al Qard Al Hasan- Net:

A- This item consists of the following:

	31 March 2026	31 December 2025
	JD	JD
Al Qard Al Hasan	26,943,232	26,729,470
Less: Provision for expected credit losses- self *	(2,870,017)	(2,517,672)
Balance at the end of the year	24,073,215	24,211,798

* Movements on expected credit loss - self were as follows:

	Beginning balance of the Period JD	Appropriated during the Period JD	Transferred to (from) during the Period JD	Ending balance of the Period JD
31 March 2026				
Expected credit loss-Self	2,517,672	1,500,000	(1,147,655)	2,870,017
Total	2,517,672	1,500,000	(1,147,655)	2,870,017

	Beginning balance of the year JD	Appropriated during the year JD	Transferred to (from) during the Year JD	Ending balance of the year JD
31 December 2025				
Expected credit loss-Self	3,376,068	1,600,000	(2,458,396)	2,517,672
Total	3,376,068	1,600,000	(2,458,396)	2,517,672

- The movement on Al Qard Al Hasan and provision for expected credit losses according to the stages is disclosed within the movement on direct facilities.

B- Expected credit loss – self items – note (5, 8 ,10,15 A ,16, and 18)

	31 March 2026	31 December 2025
	JD	JD
Balance at the beginning of the period/ year	13,159,802	11,736,026
Added to Provision for expected credit loss – self (from income)	1,500,000	1,600,000
Added to Provision for expected credit loss – self (from income)- subsidiary	-	325,000
Written off debts	-	(501,224)
Balance at the end of the period/ year	14,659,802	13,159,802

(16) Other Assets

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed And Unaudited)	(Audited)
Accrued revenues	8,190,912	10,687,968
Prepaid expenses	14,590,857	241,467
Temporary debit accounts	9,145,472	9,563,947
Stationery and publications inventory	619,049	665,789
Stamps	87,297	85,723
Credit card accounts	9,930,480	12,452,968
Settlement guarantee fund deposits	26,000	26,000
Refundable deposits	449,592	442,729
immediate payment receivables	1,168,245	1,393,990
Repossessed assets by the Bank against outstanding debts - net*	67,148,589	66,314,239
Others	463,886	460,421
Total	111,820,379	102,335,241

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*** Movement on the repossessed assets against outstanding debts was as follow:**

	Joint		Self		Total	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD	JD	JD	JD	JD	JD
	(Reviewed And Unaudited)	(Audited)	(Reviewed And Unaudited)	(Audited)	(Reviewed And Unaudited)	(Audited)
Beginning balance for the period / year	68,720,387	63,496,108	243,487	209,993	68,963,874	63,706,101
Additions	2,294,606	11,192,019	10	70,749	2,294,616	11,262,768
Disposals	(1,479,874)	(5,967,740)	-	(37,255)	(1,479,874)	(6,004,995)
Ending balance for the period / year	69,535,119	68,720,387	243,497	243,487	69,778,616	68,963,874
Less: Provision for acquired assets **	(510,422)	(513,942)	-	-	(510,422)	(513,942)
Less: Provision for impairment in acquired assets	(2,111,140)	(2,127,228)	(8,465)	(8,465)	(2,119,605)	(2,135,693)
Total	66,913,557	66,079,217	235,032	235,022	67,148,589	66,314,239

** According to the central bank of Jordan a provision was calculated against the infringement repossessed real estate at the rate of 5% of the total book values of those real estate during the year 2022, and according to the Central Bank of Jordan Circular No. (10/3/16234) dated 10 October 2022, the calculation of the impairment provision for the infringement of repossessed real estate was stopped and the balance was released existing allowance against any of the infringing of repossessed real estate that is disposed of.

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(17) Customers' Current and on Demand Accounts

31 March 2026 (Reviewed and Unaudited)					
	Retail	Large corporates	Small and Medium Enterprises	Government and public sector	Total
	JD	JD	JD	JD	JD
Current accounts	688,788,188	30,568,959	294,768,724	130,304,764	1,144,430,635
On demand accounts	212,720,714	788,026	2,270,218	1,769	215,780,727
Total	901,508,902	31,356,985	297,038,942	130,306,533	1,360,211,362

31 December 2025 (Audited)					
	Retail	Large corporates	Small and Medium Enterprises	Government and public sector	Total
	JD	JD	JD	JD	JD
Current accounts	729,923,178	25,004,916	290,166,646	96,037,482	1,141,132,222
On demand accounts	226,455,875	465,426	1,630,376	372	228,552,049
Total	956,379,053	25,470,342	291,797,022	96,037,854	1,369,684,271

Government and public sector deposits inside the Kingdom amounted to JD 130,306,533 representing 9.58% of the total customers' current and on demand accounts as of 31 March 2026 compared to JD 96,037,854 representing 7.01% as of 31 December 2025.

Dormant accounts amounted to JD 12,725,408 as of 31 March 2026 compared to JD 12,617,716 as of 31 December 2025.

Restricted deposits (withdrawal restricted) amounted to JD 5,595,491 representing 0.41% of the total customers' current and on demand accounts as of 31 March 2026 compared to JD 6,351,314 representing 0.46% as of 31 December 2025 of the total customers' current and on demand accounts.

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(18) Other provisions

	31 March 2026 (Reviewed and Unaudited)				
	Beginning Balance for the period	Appropriated during the period	Transferred to (from) during the period	Utilized/Paid during the period	Ending Balance for the period
	JD	JD	JD	JD	JD
End of service indemnity provision	2,965,702	-	-	(441,228)	2,524,474
Legal case held against bank provision- self	75,000	-	-	-	75,000
Legal case held against bank provision- joint	100,000	-	-	-	100,000
Employees' vacation provision	4,410,000	-	-	-	4,410,000
Expected credit losses provision against Contingent liabilities -(Note 38-B) - Joint	353,030	-	(66,822)	-	286,208
Expected credit losses provision against Contingent liabilities -(Note 38-B) - Self	4,820,125	-	85,738	-	4,905,863
Total	12,723,857	-	18,916	(441,228)	12,301,545

	31 December 2025 (Audited)				
	Beginning Balance for the year	Appropriated during the year	Transferred to (from) during the year	Utilized/Paid during the year	Ending Balance for the year
	JD	JD	JD	JD	JD
End of service indemnity provision	2,886,155	940,000	-	(860,453)	2,965,702
Legal case held against bank provision- self	75,000	-	-	-	75,000
Legal case held against bank provision- joint	75,000	-	25,000	-	100,000
Employees' vacation provision	4,150,000	260,000	-	-	4,410,000
Expected credit losses provision against Contingent liabilities -(Note 38-B) - Joint	455,351	-	-102,321	-	353,030
Expected credit losses provision against Contingent liabilities -(Note 38-B) - Self	4,409,542	-	410,583	-	4,820,125
Total	12,051,048	1,200,000	333,262	(860,453)	12,723,857

(19) Income Tax Provision

A- Bank's Income Tax Provision:

Movements on the Bank's income tax provision were as follows:

	31 March 2026	31 December 2025
	JD (Reviewed And Unaudited)	JD (Audited)
Beginning balance for the period / year	35,224,351	30,230,402
Income tax paid	(11,617,244)	(28,250,841)
Income tax accrued	11,386,168	42,481,392
Income tax on gains from sale of financial assets at fair value through owner equity	2,594,350	-
Income tax paid in advance for the year 2025	-	(9,236,602)
Ending balance for the period / year	37,587,625	35,224,351

B- The income tax expense shown in the interim condensed consolidated Income Statement represents the following:

	31 March	
	2026	2025
	JD (Reviewed And Unaudited)	JD (Reviewed And Unaudited)
Income tax expense for the profit of the period	11,386,168	8,452,103
Total	11,386,168	8,452,103

Income tax was calculated in accordance with Income Tax Law No. (34) of 2014 and its amendments to become 35% income tax in addition to 3% national contribution, a total of 38% for the Bank.

The Bank reached a final settlement up to end of year 2022 and the Bank submitted the income tax declarations for the years 2023 and 2024 within the legal deadline and 2023 tax declaration was audited and the audit decision has not been issued up to its date, the Income and Sales Tax Department has not reviewed the records for the year 2024 up to the date of this interim condensed consolidated financial statements.

There are no pending cases concerning the bank with the Income Tax Court, and in the opinion of the bank's administration and its tax consultant, the tax allocations taken are sufficient as of 31 March 2026.

Subsidiary Companies:

Al Samaha Financing and Islamic Investment Limited Private Company:

The Company reached a final settlement for auditing and accepting the income tax department declaration up to end of year 2024.

Sanabel Al-Khair for financial investment Company Ltd:

The Company reached a final settlement for auditing and accepting the income tax department declaration up to end of year 2024.

Omaryeh school company Ltd:

The Company reached final settlement with the income tax department up to end of year 2022 where the company submitted the income tax declaration for the years 2023 , 2024 and 2025, the income and sales tax department has not reviewed the records up to the date of this interim condensed consolidated financial statements.

Future Applied Computer Technology Company Ltd:

The Company reached a final settlement for auditing and accepting the income tax department declaration up to end of year 2024.

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(20) Other Liabilities

This item consists of the following:

	31 March 2026 JD (Reviewed And Unaudited)	31 December 2025 JD (Audited)
Accepted cheques	142,591	147,101
Revenues received in advance	1,037,772	1,785,529
Al Qard Al Hasan Fund	2,232,646	2,293,103
Temporary deposits	1,912,565	1,727,080
Miscellaneous credit balances	2,489,636	2,379,818
Cheques against notes payables	8,693,764	10,050,897
Banker's cheques	11,423,020	11,729,765
Accounts payable	6,656,532	4,825,702
Customer collection bills	3,758,546	7,580,004
Cards limits - received in advance	9,699,914	10,566,042
Incoming transfers	2,991,523	24,511,553
Others	590,041	2,732,661
Total	51,628,550	80,329,255

(21) Quasi – Equity

A- This item consists of the following:

31 March 2026 (Reviewed and Unaudited)					
	Retail	Large corporates	Small and Medium Enterprises	Government and public sector	Total
	JD	JD	JD	JD	JD
Saving accounts	669,507,477	1,315,601	14,023,236	725	59,964,341
Notice accounts	4,754,850	-	2,185,593	-	42,819,890
Investment deposits	2,853,024,270	140,200,815	458,883,758	301,293,526	123,631,054
Total	3,527,286,597	141,516,416	475,092,587	301,294,251	226,415,285
Quasi - equity share	27,129,209	1,088,437	3,673,661	2,317,327	584,882
Total Quasi - equity	3,554,415,806	142,604,853	478,766,248	303,611,578	227,000,167

31 December 2025 (Audited)					
	Retail	Large corporates	Small and Medium Enterprises	Government and public sector	Total
	JD	JD	JD	JD	JD
Saving accounts	702,864,919	1,599,908	12,568,609	724	59,473,592
Notice accounts	5,037,791	-	2,139,200	-	39,055,031
Investment deposits	2,823,334,873	70,286,367	398,380,932	277,224,538	100,541,234
Total	3,531,237,583	71,886,275	413,088,741	277,225,262	199,069,857
Quasi - equity share	41,299,333	2,839,658	15,403,746	11,317,245	2,613,807
Total Quasi - equity	3,572,536,916	74,725,933	428,492,487	288,542,507	201,683,664

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Quasi - Equity share of profits is calculated as follows:

- 30% of the annual average balance of saving accounts.
- 70% of the annual average balance of notice accounts.
- 90% of the minimum balance of investments deposit accounts.
- Profits are distributed to depositors on a semi-annual basis.

Quasi – equity accounts (Government of Jordan and Public Sector) inside the Kingdom amounted to JD 303,611,578 representing 6.45% of the total Quasi – equity accounts as at 31 March 2026 compared to JD 288,542,507 representing 6.32 % as at 31 December 2025.

Dormant accounts amounted to JD 12,251,128 as of 31 March 2026 compared to JD 12,422,953 as of 31 December 2025.

The withdrawal restricted quasi-equity amounted to JD 5,059,575 representing 0.11 % of the total quasi-equity accounts as of 31 March 2026 compared to JD 5,837,857 representing 0.13 % as of 31 December 2025.

The balance of the mutual insurance fund included in the quasi - equity accounts amounted to 66,164,654 JD as of 31 March 2026 (2025: 66,760,569 JD) (Note 23-A).

(22) fair value reserve and non-controlling interest – net

A. fair value reserve (Net results of subsidiaries and associates) and non-controlling interest:

	Quasi-Equity		Owners' Equity	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD	JD	JD	JD
	(Reviewed and Unaudited)	(Audited)	(Reviewed and Unaudited)	(Audited)
Net income reserve – Subsidiaries	5,926,021	6,126,033	4,535,848	4,723,417
Net income reserve – Associates	2,674,657	2,465,865	2,047,214	1,901,281
Total	8,600,678	8,591,898	6,583,062	6,624,698
Non-Controlling Interest	19,410	19,440	14,856	14,989

B. fair value reserve (Financial assets and Investments in real estate):

	Quasi-Equity		Owners' Equity	
	31 March 2026	31 December 2025	31 March 2026	31 December 2025
	JD (Reviewed And Unaudited)	JD (Audited)	JD (Reviewed And Unaudited)	JD (Audited)
Financial assets at fair value valuation reserve	(675,456)	(989,963)	(51,141)	4,316,563
Investments in real estate valuation reserve	3,966	31,488	250,688	271,753
Total	(671,490)	(958,475)	199,547	4,588,316

C- Movements on the fair value reserve / within the quasi-equity were as follows:

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	Financial assets at fair value JD	Investments in real estate JD	Total JD
Beginning Balance of the period*	(1,596,715)	50,787	(1,545,928)
Unrealized profits	507,270	1,912	509,182
Deferred tax assets (liabilities)	413,989	(2,431)	411,558
Profits transferred to the consolidated income statement	-	(46,302)	(46,302)
Ending Balance of the period	(675,456)	3,966	(671,490)

31 December 2025

(Audited)

	Financial assets at fair value JD	Investments in real estate JD	Total JD
Beginning Balance of the year*	(3,962,616)	941,790	(3,020,826)
Unrealized profits	2,427,517	42,678	2,470,195
Deferred tax assets (liabilities)	606,752	(19,299)	587,453
Profits transferred to the consolidated income statement	(61,616)	(933,681)	(995,297)
Ending Balance of the year	(989,963)	31,488	(958,475)

- * The fair value reserve beginning balance is presented for current year after adding deferred tax assets (less liabilities) for the prior year of JD 587,453.

D- Movements on the fair value reserve / within owner's equity were as follows:

31 March 2026 (Reviewed And Unaudited)			
	Financial assets at fair value	Investments in real estate	Total
	JD	JD	JD
Beginning balance of the Period *	6,962,198	438,312	7,400,510
Unrealized (loss) profits	(2,811,798)	1,464	(2,810,334)
Deferred tax assets (liabilities)	31,344	(153,648)	(122,304)
Profits transferred to the income statement	(4,232,885)	(35,440)	(4,268,325)
Ending balance of the period	(51,141)	250,688	199,547

31 December 2025 (Audited)			
	Financial assets at fair value	Investments in real estate	Total
	JD	JD	JD
Beginning balance of the year	4,017,914	1,125,310	5,143,224
Unrealized profits	2,993,830	32,907	3,026,737
Deferred tax liabilities	(2,645,635)	(166,559)	(2,812,194)
Profits transferred to the income statement	(49,546)	(719,905)	(769,451)
Ending balance of the year	4,316,563	271,753	4,588,316

- * The fair value reserve beginning balance is presented for current year after adding deferred tax assets (less liabilities) for the prior year of JD (2,812,194).

(23) Mutual Insurance Fund and expected credit loss provisions and impairment provisions- Joint items :

A. Movement on the Mutual Insurance Fund were as follows:

Movement on the Mutual Insurance Fund was as follows:

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed And Unaudited)	(Audited)
Beginning balance for the period / year	66,760,569	61,644,005
Add: Profits for the years	1,118,057	2,211,013
Add: Insurance premiums collected during the period / year	4,595,317	17,897,288
Add: Amounts recovered from prior years losses	244,072	120,780
Less: Insurance premiums paid during the period / year	(4,928,272)	(8,939,869)
Less: Prepaid tax payment for year 2025	(607,589)	(561,154)
Less: Income tax funds for the years 2024	-	(920,892)
Less: Fund's committee members remunerations	(17,500)	(16,885)
Less: Consulting fees during the period / year	-	(1,740)
Less: Losses written off during the period / year	-	(1,171,977)
Transferred to provision for expected credit losses during the period / year	(1,000,000)	(3,000,000)
Transferred to provision for expected credit losses during the period/ year- al Wakala Bi Al Istithmar accounts	-	(500,000)
Ending balance for the period / year	66,164,654	66,760,569

- The mutual insurance fund was established based on Article (54) paragraph (D/3) of the Banks Law No. (28) for the year 2000.

- Prior approval of the Central Bank of Jordan must be obtained in case of any changes to the mutual insurance fund policies.

- In case of discontinuing the mutual insurance fund for any reason, the Board of Directors shall determine the way of spending the fund's sources for charity.

- The Central Bank of Jordan approved considering the Mutual Insurance Fund as mitigating risk exposure according to its letter No. (10/1/12160) dated 9 October 2014.

- The bank expanded the coverage of the insured segment as of 1 July 2023 to include those who debts due amount (equal JD 200 thousand or less) instead of (JD 150 thousand or less) after obtaining the approval of the Central Bank of Jordan.

Compensation payment for the subscriber is made from the fund as determined by the Bank from the subscriber's outstanding debt insured in Murabaha or in any other form of deferred sales or as determined by the Bank from the debt and/or the remaining amount from the Ijarah asset in the following cases:

- Death of subscriber.
- The subscriber's physical disability, fully and permanently.
- The subscriber's insolvency due to lack of income sources for at least one year, without having an asset or possessing the leased estate to settle his debt and has no opportunity to obtain income source in the upcoming year that enables the debtor to settle his debt or to continue in the finance lease and based on the bank's decision about it.
- As of the beginning of 2018, the group has applied an accrual basis instead of cash basis with regards to insurance premiums received from subscribers.
- Mutual insurance fund covers financing granted by Bank for subscribers (Joint or off-balance sheet under management).
- The balance of the mutual fund insurance is among the quasi - equity (note 21).

B. Provision for expected credit losses- Deferred sales receivables and other receivables - joint (note 8)

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed And Unaudited)	(Audited)
Provision for expected credit loss - Bank	115,847,308	111,847,705
Expected credit loss provision - Al Samaha for Islamic Financing	830,968	730,968
Expected credit loss provision - for Al Omeriah school company	1,807,938	1,807,938
Total	118,486,214	114,386,611

C. Movement on the provision for expected credit losses and the Impairment provisions – joint items (note 5,6,7,8,9,10,12,16 &18) :

	31 March 2026	31 December 2025
	JD	JD
	(Reviewed and Unaudited)	(Audited)
Balance at the beginning of the period / year	119,721,406	116,876,205
Transferred from mutual insurance fund (Note 23A)	1,000,000	3,000,000
Provision (recovered) appropriated from subsidiaries	100,000	149,343
Provision expected credit loss expense – joint (from income)	3,000,000	11,000,000
Written-off debts	-	(11,304,142)
Others	(21,183)	-
Balance at the end of the period/ year	123,800,223	119,721,406

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(24) Deferred Sales Revenues

	Joint		self		Total	
	For the three months ended on 31 March		For the three months ended on 31 March		For the three months ended on 31 March	
	2026	2025	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Individuals (Retail):						
Murabaha to the purchase orderer	23,341,977	19,140,504	-	-	23,341,977	19,140,504
Deferred sales	249,083	270,704	-	-	249,083	270,704
Ijarah Mawsoofa Bil Thimma	258,347	274,373	-	-	258,347	274,373
Istisna'a	-	1,098	-	-	-	1,098
Real Estate Financing	8,409,363	8,546,352	-	-	8,409,363	8,546,352
Corporate:						
International Murabaha	605,465	779,152	-	-	605,465	779,152
Murabaha to the purchase orderer	11,564,101	9,305,581	-	-	11,564,101	9,305,581
Deferred sales	145	177	-	-	145	177
Ijarah Mawsoofa Bil Thimma	1,116	-	-	-	1,116	-
Istisna'a	418,466	301,243	-	-	418,466	301,243
Small and Medium Enterprises:						
Murabaha to the purchase orderer	3,153,290	2,827,523	-	-	3,153,290	2,827,523
Deferred sales	6,124	331	-	-	6,124	331
Ijarah Mawsoofa Bil Thimma	5,733	3,150	-	-	5,733	3,150
Istisna'a	23,512	11,944	-	-	23,512	11,944
Government and public sector	10,733,566	8,498,756	-	-	10,733,566	8,498,756
Total	58,770,288	49,960,888	-	-	58,770,288	49,960,888

(25) Financing Revenues

	Joint		Self		Total	
	For the three months ended on 31 March		For the three months ended on 31 March		For the three months ended on 31 March	
	2026	2025	2026	2025	2026	2025
	JD	JD	JD	JD	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Individuals (Retail):						
Diminishing Musharaka	161,532	155,189	643	695	162,175	155,884
Total	161,532	155,189	643	695	162,175	155,884

(26) Revenues from Financial Assets at Fair Value Through Other Comprehensive Income

	Joint	
	For the three months ended on 31 March	
	2026	2025
	JD (Reviewed And Unaudited)	JD (Reviewed And Unaudited)
Dividends distribution income	839,288	671,431
Gain from financial assets at fair value	-	11,607
Total	839,288	683,038

(27) Revenues from Financial Assets at Amortized Cost

	Joint	
	For the three months ended on 31 March	
	2026	2025
	JD (Reviewed And Unaudited)	JD (Reviewed And Unaudited)
Islamic Sukuk	7,702,200	6,164,652
Total	7,702,200	6,164,652

(28) Dividends from subsidiaries and associates

	Ownership percentage	Distribution percentage	Joint	
			For the three months ended on 31 March	
			2026	2025
			JD (Reviewed and Unaudited)	JD (Reviewed and Unaudited)
Subsidiaries				
Al Samaha For Islamic Financing Company Ltd.	100.0	6.0	720,000	720,000
Total			720,000	720,000

(29) Revenue from Investments in Real Estate -Net

	Joint	
	For the three months ended on 31 March	
	2026	2025
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Net rent income from investment in real estate	117,671	231,805
Net income from sale of investment in real estate	81,742	115,541
Revenues from investments in real estate	199,413	347,346

(30) Net income returned to quasi-equity

	For the three months ended on 31 March	
	2026	2025
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Banks and financial institutions	584,882	641,861
Customers:		
Saving accounts	1,401,158	1,578,484
Notice accounts	35,974	51,977
Investment deposits	32,771,502	27,517,186
Total	34,793,516	29,789,508

(31) Bank's Share of the Revenues as Mudarib and Rab-Mal

	For the three months ended on 31 March	
	2026	2025
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Mudarib	33,816,873	29,511,287
Rab Mal	20,595,343	18,405,084
Less: Bank contribution to quasi-equity	(7,800,000)	(6,500,000)
Total	46,612,216	41,416,371

(32) Bank's Self-financed Revenue

	For the three months ended on 31 March	
	2026	2025
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Financing revenues – Note (25)	643	695
Dividends from financial assets at fair value through other comprehensive income	-	9,049
Profits from financial assets at fair value through income statement	-	2,019
Total	643	11,763

(33) Basic and diluted earnings per share of income for the period attributable to the Bank's shareholders (EPS)

	For the Three Months Ended March 31	
	2026	2025
Profit for the period after tax (JD)	17,976,224	16,311,773
Weighted average number of shares (share)	200,000,000	200,000,000
Basic and diluted earnings per share of income for the period attributable to the Bank's shareholders. (JD/Fils)	0/090	0/082

- The bank has not issued any new shares or convertible financial instruments to share that may lead to a reduced share.

(34) Cash and Cash Equivalents

	For the three months ended on 31 March	
	2026	2025
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Cash and balances with the Central Banks maturing within 3 months*	800,259,163	898,142,894
Add: Balances at banks and financial institutions maturing within 3 months	302,355,885	173,547,394
Less: Balances at banks and financial institutions maturing within 3 months	(131,269,105)	(64,668,588)
Total	971,345,943	1,007,021,700

* Includes statutory reserve (note 4).

(35) Related Parties Transactions

A. The interim condensed consolidated financial statements include the financial statements of the Bank and the following subsidiaries:

Company Name	Ownership	Paid-in Capital	
		31 March 2026	31 December 2025
		JD	JD
		(Reviewed And Unaudited)	(Audited)
Al Omariah Schools Company Ltd.	99.8%	16,000,000	16,000,000
Al Samaha For Islamic Financing Limited Private Company.	100%	12,000,000	12,000,000
Future Applied Computer Technology Company Ltd.	100%	5,000,000	5,000,000
Sanabel Al-Khair for Financial Investments Company Ltd.	100%	5,000,000	5,000,000

The Bank entered into transactions with the parent company, subsidiaries, associates, major shareholders, board members and senior executive management within the Bank's ordinary course of business using normal Murabaha rates and commercial commissions. All deferred sales receivables, financing and Ijarah Muntahia Bittamleek granted to related parties are considered performing.

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B. Below is a summary of transactions with related parties:

	Related parties				Total	
	Parent Company	Associates	Subsidiaries	Board members and Senior Executive management	31 March	31 December
					2026	2025
					JD (Reviewed And Unaudited)	JD (Audited)
In Interim condensed consolidated statement of financial position Items:						
Deferred sales receivables, Ijarah Muntahia Bittamleek receivables and other receivables	-	1,043,408	982,834	2,339,730	4,365,972	4,658,529
Financing of employees housing/ Musharaka	-	-	-	2,049,494	2,049,494	1,993,294
Deposits	26,195	16,431,499	3,461,175	3,802,190	23,721,059	20,824,877
Wakala Bill Istithmar Accounts	35,450,000	-	-	-	35,450,000	42,540,000
Off - Interim condensed consolidated statement of financial position Items:						
Guarantees and letters of credit	-	101,567	591,000	118,428	810,995	787,727
					For the three months ended on 31 March	
					2026	2025
					JD	JD
					(Reviewed And Unaudited)	(Reviewed And Unaudited)
Interim condensed Consolidated Income statement items:						
Paid expenses	-	2,761,335	472,149	1,331,299	4,564,783	4,237,849
Received revenues	5	22,779	14,147	34,847	71,778	73,035
Paid profits	-	208,638	57,595	82,934	349,167	284,227

- Murabaha rate on granted financing ranged between 3.0% - 4.75% annually as of 31 March 2026 (2025: 3.0% - 4.75%).
- The return rate on Musharaka financing granted for employees ranged between 2.0% - 4.8% annually as of 31 March 2026 (2025: 2.0% - 4.8%).
- Guarantees commission rate ranged between 1% - 4% annually as of 31 March 2026 (2025: 1% - 4%). Letters of credit commission rate ranged between 1/4% - 3/8% quarterly as 31 March 2026 (2025: 1/4% - 3/8% quarterly).
- Individual and corporate deposits revenue equals to the percentage of revenue for related parties' deposits.

C. Bank's Executive Management Benefits (Salaries, Remuneration and other Benefits) were as follows:

	For the three months Ended on 31 March	
	2026	2025
	JD	JD
	(Reviewed And Unaudited)	(Reviewed And Unaudited)
Salaries, remuneration and transportation	1,225,476	1,101,569
Total	1,225,476	1,101,569

(36) Segment information

A. Information about the Bank's activities

The Bank is organized for administrative purposes based on the reports submitted to the chief executive officer and the chief decision maker into four main business sectors:

Retail accounts:

These encompass following up on the current and on demand accounts, quasi-equity, deferred sales receivables, financing, and other banking services related to individuals.

Institutions accounts:

These encompass following up on the current and on demand accounts, quasi-equity, deferred sales receivables financing, and other banking services related to the institutions.

Investment in assets:

This includes investing in shares, sukuk, and real estate.

Treasury:

This includes trading services and managing the Bank's funds.

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B. The below table illustrate the information on the Bank's business sectors distributed according to its activities:

	Total					
	For the three months ending on			For the three months ending on		
	31 March (Reviewed and Unaudited)			31 March (Reviewed and Unaudited)		
	Retails	Institutions	Investment In assets	Treasury	Others	
	JD	JD	JD	JD	JD	2025 JD
Total Income	49,126,919	30,682,616	1,792,976	12,680,020	37,843	82,184,076
Deposits insurance fees	(1,673,099)	(1,027,029)	(61,063)	(431,840)	(1,289)	(2,928,690)
Net income returned to quasi-equity	(18,237,960)	(9,768,958)	(2,082,869)	(4,703,729)	-	(29,789,508)
Segment results	29,215,860	19,886,629	(350,956)	7,544,451	36,554	49,465,878
Allocated expenses	(14,291,732)	(8,372,789)	(533,399)	(3,772,226)	-	(24,702,002)
Income before tax	14,924,128	11,513,840	(884,355)	3,772,225	36,554	24,763,876
Income tax	(5,836,773)	(3,860,913)	(202,692)	(1,471,168)	(14,622)	(8,452,103)
Net Income for the year	9,087,355	7,652,927	(1,087,047)	2,301,057	21,932	16,311,773
	31 March			31 December		
	2026			2025		
	(Reviewed And Unaudited)			(Audited)		
Sector assets	2,133,114,065	1,690,156,277	1,786,233,993	1,158,289,946	-	6,566,586,078
Investment in associates	-	-	10,418,286	-	-	10,063,561
Unallocated assets	-	-	-	-	-	209,684,832
Total assets	2,133,114,065	1,690,156,277	1,796,652,279	1,158,289,946	219,152,470	6,786,334,471
Segment liabilities	4,455,924,708	1,610,685,306	-	131,269,105	-	5,974,787,321
Unallocated liabilities	-	-	-	-	197,265,409	227,105,212
Total liabilities, quasi- equity and non-controlling interests	4,455,924,708	1,610,685,306	-	131,269,105	197,265,409	6,201,892,533
	For the three months ending on 31 March			For the three months ending on 31 March		
	(Reviewed and Unaudited)			(Reviewed and Unaudited)		
	2026			2025		
Capital expenditures	-	-	-	-	1,014,509	1,362,311
Depreciation and amortization	-	-	-	-	1,882,810	1,908,662

(37) Capital Management

The Bank's capital consists of the paid-in capital, statutory reserve, voluntary reserve, other reserves and retained earnings.

According to the Central Bank of Jordan instruction based on the decisions by Islamic Financial Services Board, the Bank should maintain sufficient capital to face the risks that related to the bank's business, which is credit risks, market risks and operational risks, the capital adequacy ratio should be at least 12.5% according to the established instructions.

The Bank achieves its capital objectives throughout the following:

- Achieving a satisfactory return on capital without affecting the financial stability of the Bank and achieving acceptable return on owner's equity.
- Achieving the required level of capital according to Basel Committee requirements and the supervisory bodies instructions.
- Providing an adequate capital to expand the granting of financing and large investments in consistency with the Central Bank of Jordan regulations as well as facing any future risks.

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Capital adequacy ratio was calculated as of 31 March 2026 in accordance with standard number (15) issued by Islamic Financial Services Board, based on Central Bank of Jordan instruction number (72/2018) dated 4 February 2018.

	31 March 2026	31 December 2025
	Thousands JD (Reviewed And Unaudited)	Thousands JD (Audited)
Common Equity Tier I	527,260	521,689
Paid-in capital	200,000	200,000
Statutory reserve	151,228	151,228
Voluntary reserve	95,045	95,045
Retained earnings	81,174	76,941
Accumulated change in full fair value	6,783	11,213
Profits for the period after tax less expected dividends distribution	5,476	-
Intangible assets	(9,655)	(10,232)
Defferd tax assets	(289)	-
Investments in Banks, financial institutions and Takaful companies capital That the Bank owns 10% of less.	(494)	(494)
Investments in Banks, financial institutions and Takaful, companies capital, beyond unified regulatory scope that the Bank owns 10% or more.	(2,008)	(2,012)
Additional Tier I	-	-
Additional Tier II	4,173	3,612
Expected credit loss stage 1 (self) and the bank share from expected credit loss stage 1 (mixed) (not to exceed 1.25%) of risky assets	4,173	3,612
Total regulatory capital	531,433	525,301
Risk Weighted Assets (RWA)	2,786,976	2,734,696
Common Equity Tier I Ratio	18.92%	19.08%
Additional Tier I Ratio	-	-
Tier I Ratio	18.92%	19.08%
Tier II Ratio	0.15%	0.13%
Capital Adequacy Ratio	19.07%	19.21%

- Financial leverage percentage has reached (17.09%) as of 31 March 2026 (31 December 2025: 17.04%).

(38) Commitments and Contingent Liabilities (Off the Interim Condensed Consolidated Statement of Financial Position)

Contingent Credit Commitments (indirect facilities)

	31 Marh 2026	31 December 2025
	JD	JD
	(Reviewed and Unaudited)	(Audited)
Letters of credit	31,473,283	38,292,168
Acceptances	2,709,909	3,326,474
Guarantees:	187,945,554	188,773,730
Payment	59,884,494	59,198,393
Performance	86,714,882	88,029,378
Others	41,346,178	41,545,959
Unutilized Limits/ Direct	167,793,576	162,932,045
Unutilized Limits/ Indirect	78,134,446	72,532,498
Total	468,056,768	465,856,915

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A. Cumulative movement on indirect facilities (Commitments and Contingent Liabilities):

As of 31 March 2026 (Reviewed And Unaudited):

	Stage 1		Stage 2		Total
	Individual	Collective	Individual	Collective	
	JD	JD	JD	JD	JD
Balance at the beginning of the period	375,759,786	46,081,546	37,656,909	1,335,540	465,856,915
New exposures during the period	176,242,053	13,720,430	12,908,501	645,913	206,085,101
Matured exposures	(178,239,759)	(9,764,646)	(12,431,102)	(673,783)	(203,885,248)
Transferred (from) to stage1	11,166,828	913,680	(11,026,068)	(850,280)	-
Transferred (from) to stage2	(9,392,358)	(1,025,121)	9,514,734	1,027,981	-
Transferred (from) to stage3	(7,000)	(96,850)	(330,997)	(183,998)	-
Balance at the end of the period	375,529,550	49,829,039	36,291,977	1,301,373	468,056,768

As of 31 December 2025 (Audited):

	Stage 1		Stage 2		Total
	Individual	Collective	Individual	Collective	
	JD	JD	JD	JD	JD
Balance at the beginning of the year	257,703,764	51,842,991	79,298,416	1,479,910	396,007,647
New exposures during the year	339,210,432	31,521,601	36,120,497	1,120,808	412,939,107
Matured exposures	(258,451,820)	(36,958,142)	(39,728,561)	(1,769,771)	(343,089,839)
Transferred (from) to stage 1	47,930,057	1,028,062	(47,706,672)	(683,846)	-
Transferred (from) to stage 2	(10,330,712)	(1,206,730)	10,780,246	1,256,095	-
Transferred (from) to stage 3	(301,935)	(146,236)	(1,107,017)	(67,656)	-
Balance at the end of the year	375,759,786	46,081,546	37,656,909	1,335,540	465,856,915

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B. Cumulative movement on the expected credit loss for indirect facilities (Commitments and Contingent Liabilities) (note 18):

As of 31 March 2026 (Reviewed And Unaudited):

	Stage 1		Stage 2		Stage 3	Total
	Individual	Collective	Individual	Collective		
	JD	JD	JD	JD	JD	JD
Balance at the beginning of the period	801,359	231,790	288,954	178,716	3,672,336	5,173,155
Expected credit loss on new exposures during the period	371,468	126,645	79,527	122,348	2,080,106	2,780,094
Expected credit loss from matured exposures	(3,349)	(3,397)	(61)	(1,997)	(200)	(9,004)
Transferred (from) to stage 1	249,989	162,269	(118,835)	(111,671)	(181,752)	-
Transferred (from) to stage 2	(14,012)	(7,271)	23,878	9,726	(12,321)	-
Transferred (from) to stage 3	(7)	(3,465)	(1,008)	(33,346)	37,826	-
Impact on ending balance provision due to change in staging classification through the period	(239,048)	(157,456)	(13,750)	41,064	130,429	(238,761)
Changes resulting from Adjustments	(366,845)	(72,974)	(49,600)	7,835	(2,031,829)	(2,513,413)
Balance at the end of the period	799,555	276,141	209,105	212,675	3,694,595	5,192,071

JORDAN ISLAMIC BANK - PUBLIC SHAREHOLDING LIMITED COMPANY
NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 MARCH 2026 (REVIEWED AND UNAUDITED)

As of 31 December 2025 (Audited):

	Stage 1		Stage 2		Stage 3		Total
	Individual	Collective	Individual	Collective	JD	JD	
	JD	JD	JD	JD	JD	JD	
Balance at the beginning of the year	429,549	391,132	195,955	291,665	3,556,592	4,864,893	
Expected credit loss on new exposures during the year	704,636	176,885	267,813	157,204	3,643,775	4,950,313	
Expected credit loss from matured exposures	(3,497)	(14,079)	(2,665)	(24,831)	(22,609)	(67,681)	
Transferred (from) to stage 1	199,394	333,368	(91,510)	(144,571)	(296,681)	-	
Transferred (from) to stage 2	(14,727)	(18,859)	202,694	55,265	(224,373)	-	
Transferred (from) to stage 3	(393)	(1,712)	(4,747)	(24,454)	31,306	-	
Impact on ending balance provision due to change in staging classification through the year	(195,957)	(329,214)	(184,528)	(38,239)	(19,818)	(767,756)	
Changes resulting from adjustments	(317,646)	(305,731)	(94,058)	(93,323)	(2,995,856)	(3,806,614)	
Balance at the end of the year	801,359	231,790	288,954	178,716	3,672,336	5,173,155	

(39) Lawsuits Filed Against the Bank

The lawsuits filed against the Bank (self) amounted to JD 128,855 as of 31 March 2026 with a provision of JD 3,000 (provision booked amounted to JD 75,000) compared to JD 125,855 as of 31 December 2025 with a provision of JD 3,000 (provision booked amounted to JD 75,000) . The lawsuits filed against the Bank (joint) as of 31 March 2026 amounted to JD 3,985,086 with a provision of JD 52,245 (provision booked amounted to JD 100,000) compared to JD 3,771,156 as of 31 December 2025 with a provision of JD 80,245 (provision booked amounted to JD 100,000). The Bank's management and its legal advisor believe that any obligations that may arise from the lawsuits against joint investments will be covered by provisions (joint), while the lawsuits against the Bank (self) will be covered by provisions (self).

(40) Statutory Reserves

The Bank did not make the legal deductions according to the legislations of the Companies Law , since these condensed financial statements are interim financial statements.

(41) Geopolitical developments:

Since the end of February 2026, the Middle East has witnessed rapid geopolitical developments that have contributed to increased instability in the regional environment, reflecting unevenly on the economic conditions in a number of countries in the region, including Jordan. As a result, some economic and commercial activities have been affected, which has led to a rise in the level of uncertainty related to future economic expectations.

The group continuously monitors these developments through risk management, including the implementation of business continuity procedures and the assessment of potential risks that may have an impact on the financial performance or credit rating of certain clients.

Given the state of uncertainty and ongoing disturbances, it was necessary for the group to update the inputs and assumptions used in calculating the expected credit losses (ECL) as of March 31, 2026. The expected credit losses were estimated based on a set of available future economic forecasts at that date, taking into account the accelerated nature of developments. The group will consider the impact of fluctuations in future macroeconomic factors once they become available and incorporate them into the potential scenarios used in calculating expected credit losses.

Since the impact of fluctuations in future macroeconomic factors was not available as of March 31, 2026, the Group continued to apply the same scenarios used previously, while maintaining a cautious approach and closely monitoring ongoing developments. It will update these assumptions whenever objective data becomes available to allow for such updates. Management believes, based on the stress situation studies prepared by it, that the expected credit loss provision taken is sufficient as of March 31, 2026.