
**First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan**

**Interim Condensed Consolidated Financial Statements
and review Report
for the six months ended June 30, 2026**

First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

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Report on Review of Interim condensed consolidated Financial Information

To the Shareholders
First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

We have reviewed the interim condensed consolidated statement of financial position of First Finance Company and its subsidiaries (Public Shareholding Company), as at June 30, 2025, and the related interim condensed consolidated statements of comprehensive income, changes in equity and cash flows for the six months period then ended. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion about this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement no. (2410) "Review of interim financial information performed by the independent auditor of the entity". A review of consolidated interim condensed financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim condensed financial information is not prepared, in all material respects, in accordance with International Financial Reporting Standard no. (34) "Interim Financial Reporting".



Talal Abu-Ghazaleh & Co. International

Mohammad Al-Azraq
(License # 1000)

Amman July 28, 2026

الاتحاد الدولي للمحاسبين (نيويورك)



MEMBER OF THE

FORUM OF FIRMS

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First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Interim condensed consolidated statement of financial position as at June 30, 2026
- (review and unaudited)

		June 30, 2026	December 31, 2025
	Note	(reviewed and unaudited)	(audited)
ASSETS		JD	JD
Cash and cash equivalents	4	4,360,255	3,650,844
Deposit with Bank	5	500,000	-
Financial assets at amortized cost	6	14,685,744	15,849,646
Financial assets at fair value through other comprehensive income	7	4,112,939	4,176,518
Financial assets at fair value through profit or loss		122,347	86,475
Other debit balances	8	2,327,381	2,451,115
Assets acquired against accrued debts		6,962,476	6,962,476
Related parties receivables		-	144
Right-of-use asset		591,611	414,005
Investment properties	9	3,813,621	3,765,189
Property and equipment		137,405	92,819
Deferred tax assets		6,450,165	6,450,165
Total Assets		44,063,944	43,899,396
EQUITY AND LIABILITIES			
Liabilities			
Obligations against murabaha contracts	10	-	335,980
Lease obligations		533,953	491,397
Other credit balances	11	2,721,444	2,723,880
Total Liabilities		3,255,397	3,551,257
Equity			
Capital	12	33,000,000	33,000,000
Statutory reserve	13	3,278,582	3,278,582
Voluntary reserve		229,851	229,851
Change in fair value of investments in financial assets at fair value through other comprehensive income		(376,870)	(313,292)
Retained earnings		4,676,984	4,152,998
Net equity		40,808,547	40,348,139
TOTAL EQUITY AND LIABILITIES		44,063,944	43,899,396

The accompanying notes constitute an integral part of these financial statements

First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

**Consolidated interim condensed statement of comprehensive income for the six months ended
June 30, 2026 - (review and unaudited)**

	Note	For the six months ended June 30		For the three months ended June 30	
		2026	2025	2026	2025
		JD	JD	JD	JD
Revenue from murabaha financing - net		869,057	1,094,564	417,053	609,690
Other revenues		413,928	303,288	179,324	135,443
Gains on financial assets at fair value through profit or loss		35,872	14,399	35,872	-
Recovery of provision		19,554	-	-	-
Distributed dividends		47,334	44,427	11,020	13,227
Total revenue		1,385,745	1,456,678	643,269	758,360
Administrative expenses	14	(515,858)	(655,767)	(254,461)	(302,549)
Finance cost		(24,120)	(34,849)	(8,157)	(25,394)
Gain (loss) on financial assets at fair value through profit or loss		-	-	7,145	(32,221)
Total expenses		(539,978)	(690,616)	(255,473)	(360,164)
Profit before tax and national contribution		845,767	766,062	387,796	398,196
Income tax		(213,087)	-	(111,361)	-
National contribution		(35,346)	-	(18,392)	-
Previous years income tax		(71,548)	-	(31,888)	-
Previous years national contribution		(1,800)	-	-	-
Profit		523,986	766,062	226,155	398,196
Other Comprehensive Income					
Change in fair value of investments in financial assets at fair value through other comprehensive income		(63,578)	(13,420)	(80,366)	23,995
Total Comprehensive Income		460,408	752,642	145,789	422,191
Weighted average number of shares during the period		33,000,000	34,200,000		
Basic and diluted profit per share		JD -/015	JD -/022		

The accompanying notes constitute an integral part of these financial statements

First Islamic Finance Company
Public Shareholding Company
Amman-The Hashemite Kingdom of Jordan

Consolidated interim condensed statement of changes in equity for the six months ended June 30, 2026 - (review and unaudited)

	Capital	Statutory reserve	Voluntary reserve	Accumulated change in fair value of investments in financial assets at fair value through other comprehensive income			Retained earnings		Treasury stocks	Net
				JD	JD	JD	Realized	Unrealized		
For the six months ended June 31, 2026	JD	JD	JD	JD	JD	JD	JD	JD	JD	JD
Balance as at January 1, 2026	33,000,000	3,278,582	229,851	(313,292)		(2,297,167)	6,450,165	4,152,998	-	40,348,139
Comprehensive income	-	-	-	(63,578)		523,986	-	523,986	-	460,408
Balance as at June 30, 2026	33,000,000	3,278,582	229,851	(376,870)		(1,773,181)	6,450,165	4,676,984	-	40,808,547
For the six months ended June 30, 2025										
Balance as at January 1, 2025	34,200,000	4,018,081	229,851	(1,463,102)		4,230,884	6,727,524	10,958,408	-	47,943,238
Distributed dividends	-	-	-	-		(330,000)	-	(330,000)	-	(330,000)
Purchase of treasury stocks	-	-	-	-		-	-	(564,377)	-	(564,377)
Comprehensive income	-	-	-	(13,420)		766,062	-	766,062	-	752,642
Change in deferred tax assets	-	-	-	-		(4,626)	-	-	-	-
Balance as at June 30, 2025	34,200,000	4,018,081	229,851	(1,476,522)		4,662,320	6,732,150	11,394,470	(564,377)	47,801,503

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First Islamic Finance Company
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Amman-The Hashemite Kingdom of Jordan

Consolidated statement of cash flows for the six months ended June 30, 2026
- (review and unaudited)

	June 30, 2026	June 30, 2025
	JD	JD
Cash Flow From Operating Activities		
Profit before tax and national contribution	845,767	766,062
Adjustments for:		
Recovery of provision	(19,554)	-
Depreciation	38,527	47,249
Right of use assets depreciation	34,874	34,780
Interest on lease obligations	16,262	14,076
Gain on financial assets at fair value through profit or loss	(35,872)	(14,399)
Change in operating assets and liabilities:		
Financial assets at amortized cost	1,183,456	(449,026)
Other debit balances	123,734	138,100
Related parties receivables	144	-
Assets acquired against accrued debts	-	(166,335)
Other credit balances	(324,217)	36,441
Net cash flows from operating activities	1,863,121	406,948
Cash Flows From Investing Activities		
Purchase of property and equipment	(58,368)	(909)
Investment properties	(73,177)	119,998
Net cash Flows from investing activities	(131,545)	119,089
Cash Flow From Financing Activities		
Deposit with bank	(500,000)	-
Paid from lease obligations	(186,185)	(89,250)
Obligations against murabaha contracts	(335,980)	341,219
Distributed dividends	-	(330,000)
Purchase of treasury stocks	-	(564,377)
Net cash flows from financing activities	(1,022,165)	(642,408)
Net change in cash and cash equivalents	709,411	(116,371)
Cash and cash equivalents - beginning of period	3,650,844	995,892
Cash and cash equivalents - end of period	4,360,255	879,521

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First Islamic Finance Company
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Note to consolidated interim condensed financial statements for the six months ended June 30, 2026

1. Legal status and activity

- Legal status and activity for parent company and subsidiary as follows:

Company name	Legal status	Registration date at the		Rigester No.	Main activities
		Ministry of Industry and Trade			
First Islamic Finance Company (*)	Public shareholding company	February 5, 2006		390	Issuing Islamic finance sukuk, financial financing activities, granting non-micro loans, buying and selling private real estate, renting residential apartments, leasing empty lands, property management, pledging movable and immovable funds, direct financing for consumer and durable goods, real estate financing, financing and establishing private and public projects.
Sukok Real Estate Management Company (**)	Limited liability company	April 19, 2017		47453	Carrying out financial leasing business

(*) Pursuant to the resolutions adopted at the Extraordinary General Assembly Meeting held on April 29, 2026, it was resolved to change the name of the company from First Finance Company to First Islamic Finance Company. All necessary legal and regulatory procedures required by the competent authorities to affect the name change have been duly completed.

(**) Pursuant to the resolutions adopted at the Extraordinary General Assembly Meeting held on March 4, 2026, it was resolved to change the name of the subsidiary from Sukuk Financial Leasing Company to Sukuk Real Estate Management Company. All necessary legal and regulatory procedures required by the competent authorities to affect the name change have been duly completed.

- The consolidated interim condensed financial statements have been approved by board of directors in its session held on July 28, 2026.

2. Significant accounting policies

- The consolidated interim condensed financial information for the Company were prepared according to International Accounting Standard (34) "Interim Financial Reporting".
- Accounting policies used in preparing the consolidated interim condensed financial statement are consistent with those policies used in preparing the financial statements for the year ended December 31, 2025.

3. Subsidiary

The consolidated interim condensed financial statement includes the financial statement of the subsidiary as of June 30, 2025 as follows:

Company name	Legal entity	Ownership		Total assets	Total liabilities	Profit for the period	Retained earnings
		Paid in capital	percentage				
		JD	%	JD	JD	JD	JD
Sukok Real Estate Management Company	LLC	1,000,000	100	1,053,293	165,508	29,990	(124,515)

4. Cash and cash equivalents

	June 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Current accounts with banks - JD	1,634,471	1,831,111
Deposit with Bank (*)	2,700,000	1,800,000
Cash in hand	25,263	-
Current accounts with banks - foreign currencies	521	19,733
Total	4,360,255	3,650,844

(*) The deposit is maintained with Bank for a period of six (3) months. The Company earns a Murabaha return at a rate between (5.2-5.35%).

5. Deposit with Bank

The deposit is maintained with Jordan Islamic Bank for a period of six (6) months. The Company earns a Murabaha return at a rate of 5.4%.

6. Financial assets at amortized cost

– This item represents the installments due from the company's clients for financing and Murabaha transactions of cars, real estate, and others. These installments include the principal of the financing in addition to the returns calculated on these financings, as follows:

	June 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Financing receivables	45,819,074	47,075,529
Lease receivables	154,022	528,127
Total	45,973,096	47,603,656
Deduct: Expected credit losses provision	(23,144,684)	(23,155,890)
Deduct: Unearned deferred financing revenue	(5,866,672)	(6,494,851)
Deduct: Suspended revenue	(2,275,996)	(2,103,269)
Net	14,685,744	15,849,646

– Following is the sectoral distribution of installment receivables:

	June 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Merchandise	18,501,823	18,177,101
Vehicles	15,855,478	17,170,170
Property	6,291,318	7,075,002
Securities	2,963,985	2,820,891
Insurance	2,360,492	2,360,492
Total	45,973,096	47,603,656
Deduct: Expected credit losses provision	(23,144,684)	(23,155,890)
Deduct: Unearned deferred financing revenue	(5,866,672)	(6,494,851)
Deduct: Suspended revenue	(2,275,996)	(2,103,269)
Net	14,685,744	15,849,646

Note to consolidated interim condensed financial statements for the six months ended June 30, 2026

- Following is a distribution of installment receivables, cumulatively, according to credit stages, in accordance with the requirements of the Central Bank of Jordan, as follows:

	June 30, 2026 (Review unaudited)			December 31, 2025 (Audited)	
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance - beginning of period	15,821,297	900,946	30,881,413	47,603,656	49,421,887
Financing granted during the period	1,865,278	25,158	-	1,890,436	8,720,191
Repaid Financing	(2,993,901)	(153,255)	(373,840)	(3,520,996)	(10,538,422)
Transferred to stage 1	1,204,263	(596,453)	(607,810)	-	-
Transferred to stage 2	(397,789)	410,179	(12,390)	-	-
Transferred to stage 3	(324,797)	(73,663)	398,460	-	-
Balance - end of period	15,174,351	512,912	30,285,833	45,973,096	47,603,656

- Following is the movements of the Expected Credit Loss (ECL) provision during the period as per credit stages:

	June 30, 2026 (Review unaudited)			December 31, 2025 (Audited)	
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance - beginning of period	422,020	83,392	22,650,478	23,155,890	19,085,915
Impairment loss on new financing	41,727	928	-	42,655	856,659
Transferred to stage 1	29,930	(13,939)	(15,991)	-	-
Transferred to stage 2	(48,898)	49,418	(520)	-	-
Transferred to stage 3	(38,670)	(5,968)	44,638	-	-
Impact of stage reclassification on impairment loss	4627.0	(72,657)	14,169	(53,861)	3,213,316
Balance - end of period	410,736	41,174	22,692,774	23,144,684	23,155,890

7. Financial assets at fair value through other comprehensive income

	June 30, 2026 (Review unaudited)			December 31, 2025 (Audited)
	Inside the Kingdom	Outside the Kingdom	Total	Total
	JD	JD	JD	JD
Listed companies	2,426,207	2,259	2,428,466	2,548,747
Unlisted companies	1,570,688	113,785	1,684,473	1,627,771
Total	3,996,895	116,044	4,112,939	4,176,518

– Following is the movement of financial assets at fair value through other comprehensive income during the period:

	June 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Balance - beginning of period	4,176,518	3,654,810
Share of fair value changes in investments in financial assets at fair value through other comprehensive income	(63,579)	521,708
Balance - end of period	4,112,939	4,176,518

8. Other debit balances

	June 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Other receivables	6,033,415	6,170,372
Less: Expected credit losses provision	(4,204,605)	(4,135,940)
Net	1,828,810	2,034,432
Checks under collection	233,627	289,545
Refundable deposits	145,441	41,011
Prepaid expenses	48,766	31,011
Accrued Murabaha Revenues	35,720	16,810
Work advances	18,351	18,899
Guarantee securities	10,000	10,000
Employee receivables	4,776	9,407
Advance payments to the Income and Sales Tax department	1,890	-
Total	2,327,381	2,451,115

9. Investment properties

This item includes 230 dunams of lands registered in the name of clients and a related party according to agreements concluded with them, noting that all of these lands were mortgaged under a first-class mortgage in favor of the company.

The average market value of the investment properties, based on valuations performed by independent real estate valuation experts, amounted to JOD 3,768,863.

10. Obligations against murabaha contract

During the financial period ended 30 June 2026, the Company made an early settlement of all outstanding obligations arising from the murabaha agreements entered into with the Bank.

11. Other credit balances

	June 30, 2026 (Review and unaudited)	December 31, 2025 (Audited)
	JD	JD
Shareholders deposits	1,394,737	1,426,296
Unearned revenue	612,440	636,161
Legal deposits	257,760	261,815
Income and sales tax authority provision	212,078	45,466
Legal cases provision	94,689	103,000
Miscellaneous deposits	53,484	75,391
National Contribution deposits	35,346	66,663
Investment agencies deposits	34,000	34,000
Accrued expenses	19,481	16,857
Social security deposits	7,020	5,717
Income and sales tax authority deposits	409	7,514
Board members' bonuses	-	45,000
Total	2,721,444	2,723,880

12. Capital

The authorized and paid-up capital amounted to JD 33,000,000, divided into 33,000,000 shares with a nominal value of one dinar per share.

The General Assembly, in its extraordinary meeting held on January 30, 2025, it was resolved to repurchase treasury shares representing 3.5088% of the Company's authorized and paid-up share capital, equivalent to 1,200,000 shares, for the purpose of reducing the Company's share capital by the number of repurchased shares. The capital reduction process was completed during 2025.

13. Statutory reserve

- Statutory reserve is allocated according to the Jordanian Companies Law by deducting 10% of the annual net profit until the reserve equals one quarter of the Company's subscribed capital. However, the Company may, with the approval of the General Assembly, continue to deduct this annual ratio until this reserve equals the subscribed capital of the Company in full. Such reserve is not available for dividends distribution.
- For the general assembly after exhausting other reserves to decide in an extraordinary meeting to quench its losses from the accumulated amounts in statutory reserve, and to rebuild it in accordance with the provisions of the law.

14. Administrative expenses

	June 30, 2026 (reviewed and unaudited)	June 30, 2025 (reviewed and unaudited)
	JD	JD
Salaries, wages and related benefits	167,104	273,324
Governmental license fess and subscriptions	39,793	25,616
Depreciation	38,527	47,249
Right of use assets depreciation	34,874	34,780
Professional fees	30,490	16,688
Insurance	30,231	27,334
Travel and accomodation	29,564	31,400
Miscellaneous	21,699	15,996
Health insurance	19,284	23,823
Social security contribution	18,846	24,784
Legal	15,012	14,873
Rents	14,467	10,655
Non-deductible tax	13,799	16,777
Security	8,801	2,400
Water and electricity	7,719	7,618
Communication	6,373	9,790
Cleaning and hospitality	5,217	2,223
Maintenance	3,246	4,183
Properties	2,669	14,014
Commissions	2,479	28,831
Bank fees	2,280	13,507
Stationery and printing	2,064	1,410
Vehicles expenses	819	1,891
Advertising	425	1,550
Fuel	76	5,051
Total	515,858	655,767