

INTERNATIONAL FINANCIAL CENTER COMPANY

LIMITED LIABILITY COMPANY

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)

30 JUNE 2026

**REPORT ON REVIEW OF INTERIM CONDENSED FINANCIAL STATEMENTS
TO THE PARTNER OF INTERNATIONAL FINANCIAL CENTER COMPANY
Amman – Jordan**

Introduction

We have reviewed the accompanying interim condensed financial statements of International Financial Center Company (the “Company”) as at 30 June 2026, comprising the interim condensed statement of financial position as at 30 June 2026, interim condensed statement of comprehensive income, interim condensed statement of changes in equity, interim condensed statement of cash flows for the six months then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard IAS (34) Interim Financial Reporting. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements no. (2410) “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS no. (34).

Other matter

The financial statements for the year ended 31 December 2025 were audited and the interim condensed financial statements for the period ended 30 June 2025 were reviewed, by another auditor, who issued an unmodified opinion and an unmodified conclusion on 26 March 2026 and 30 July 2025, respectively.

Ernst & Young / Jordan

ERNST & YOUNG
Amman - Jordan

Amman – Jordan
29 July 2026

**INTERNATIONAL FINANCIAL CENTER COMPANY
LIMITED LIABILITY COMPANY
INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
As At 30 JUNE 2026**

	Notes	30 June 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Assets			
Cash and bank balances	3	1,573,332	1,534,416
Brokerage customers' receivables, net	4	2,091,749	3,311,456
Other debit balances	5	59,686	136,157
Financial brokerage guarantee fund deposits		25,000	25,000
Property and equipment		283	6,288
Intangible assets		15	6,652
Right-of-use assets		64,166	74,571
Due from a related party	11	439,979	-
Total Assets		4,254,210	5,094,540
Equity and Liabilities			
Equity			
Authorized and paid-in capital	6	5,000,000	5,000,000
Statutory reserve	6	1,653,573	1,653,573
Accumulated losses		(3,749,274)	(2,625,637)
Net Equity		2,904,299	4,027,936
Liabilities			
Lease liabilities		73,044	82,360
Financial brokerage customers' payables		1,086,359	908,979
Other credit balances	7	114,306	35,185
End of service indemnity provision		73,573	38,672
Income tax provision	9	2,629	1,408
Total Liabilities		1,349,911	1,066,604
Total Equity and Liabilities		4,254,210	5,094,540

The accompanying notes from 1 to 11 form part of these interim condensed financial statements

**INTERNATIONAL FINANCIAL CENTER COMPANY
LIMITED LIABILITY COMPANY
INTERIM CONDENSED COMPREHENSIVE INCOME STATEMENT
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (UNAUDITED)**

	Notes	30 June 2026 JD (Unaudited)	30 June 2025 JD (Unaudited)
Revenues:			
Net financial brokerage commission revenues		136,774	130,947
Interest income	10	83,166	116,245
Other revenues, net		6,955	7,055
Total revenues		<u>226,895</u>	<u>254,247</u>
Expenses:			
Employees' expenses		(154,541)	(141,609)
Provision for expected credit losses	4	(1,126,782)	(2,136,040)
Administrative expenses		(42,098)	(59,556)
Finance costs		(2,699)	(19,623)
Depreciation of right-of-use assets		(10,405)	(10,405)
Depreciation and amortization		(12,786)	(2,709)
Total expenses		<u>(1,349,311)</u>	<u>(2,369,942)</u>
Loss for the period before income tax expense			
		(1,122,416)	(2,115,695)
Income tax expense for the period	9	(1,221)	(5,697)
Loss for the period		<u>(1,123,637)</u>	<u>(2,121,392)</u>
Add: Other comprehensive income		-	-
Total comprehensive income for the period		<u><u>(1,123,637)</u></u>	<u><u>(2,121,392)</u></u>

The accompanying notes from 1 to 11 form part of these interim condensed financial statements

INTERNATIONAL FINANCIAL CENTER COMPANY
LIMITED LIABILITY COMPANY
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (UNAUDITED)

	Authorized and paid-in capital	Statutory reserve	Accumulated losses	Net equity
	JD	JD	JD	JD
For the six months ended 30 June 2026				
Balance as of 1 January (audited)	5,000,000	1,653,573	(2,625,637)	4,027,936
Total comprehensive income for the period	-	-	(1,123,637)	(1,123,637)
Balance as of 30 June (unaudited)	<u>5,000,000</u>	<u>1,653,573</u>	<u>(3,749,274)</u>	<u>2,904,299</u>
For the six months ended 30 June 2025				
Balance as of 1 January (audited)	5,000,000	1,653,573	(104,514)	6,549,059
Total comprehensive income for the period	-	-	(2,121,392)	(2,121,392)
Balance as of 30 June (unaudited)	<u>5,000,000</u>	<u>1,653,573</u>	<u>(2,225,906)</u>	<u>4,427,667</u>

* There were no restricted or non-distributable profits due to the existence of accumulated losses as at 30 June 2026 and 2025.

The accompanying notes from 1 to 11 form part of these interim condensed financial statements

**INTERNATIONAL FINANCIAL CENTER COMPANY
LIMITED LIABILITY COMPANY
INTERIM CONDENSED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026 (UNAUDITED)**

	Notes	30 June 2026 JD (Unaudited)	30 June 2025 JD (Unaudited)
<u>Operating activities</u>			
Loss for the period before income tax expense		(1,122,416)	(2,115,695)
Adjustments:			
Depreciation and amortization		12,786	2,709
Provision for expected credit losses		1,126,782	2,136,040
Finance costs		2,699	19,623
Depreciation of right-of-use assets		10,405	10,405
End of service indemnity expense		73,887	113,182
Interest Income		(83,166)	(116,245)
Gain on sale of property and equipment		(5,000)	-
Provision for employees' bonuses		12,158	19,252
Provision for employees' leaves		5,338	-
Changes in working capital			
Financial brokerage customers' receivables		92,925	936,427
Interest income received		83,166	116,245
Other debit balances		76,471	82,635
Financial brokerage customers payables		(402,384)	89,874
Other credit balances		95,631	157,291
Net cash flows (used in) from operating activities before income tax and provisions		(20,718)	1,451,743
Payments of end of service indemnity provision		(38,986)	(74,510)
Payments of employees' bonuses provision		(33,378)	(27,539)
Payments of employees' leaves provision		(628)	-
Income tax provision paid		-	(12,995)
Net cash flows (used in) from operating activities		(93,710)	1,336,699
<u>Investing activities</u>			
Proceeds from sale of property and equipment		5,000	-
Purchase of property and equipment		(144)	(3,616)
Net cash flows from (used in) investing activities		4,856	(3,616)
<u>Financing activities</u>			
Transactions with a related party		(439,979)	-
Lease liability payments		(11,500)	(11,500)
Bank interest paid		(515)	(16,854)
Net cash flows used in financing activities		(451,994)	(28,354)
Net change in cash and cash equivalents		(540,848)	1,304,729
Cash and cash equivalents at the beginning of the period		559,953	(601,194)
Cash and cash equivalents at the end of the period	3	19,105	703,535

The accompanying notes from 1 to 11 form part of these interim condensed financial statements

(1) General

International Financial Center Company (the "Company") was established as a limited liability Company under registration No. (531) on 2 February 1978, in accordance with Companies Law, with an authorized and paid-in capital of JD 20,000, divided into 20,000 shares at a par value of JD 1 per share. The Company's authorized and paid-in capital was increased over several stages, the most recent of which was in 2011 where by the authorized capital became JD 5,000,000, divided into 5,000,000 shares at a par value of JD 1 per share.

The Company is wholly owned by United Financial Investments Company, whose head office is located in Amman, Al Shmeisani Area, Abdul Aziz Al Thaalibi Street, P.O. Box 927250, Amman 11192, Hashemite Kingdom of Jordan.

The financial statements of International Financial Center Company are consolidated with the financial statements of United Financial Investments Company (the "Parent Company").

The Company's main objective is to engage in the purchase, sale, and trading of securities in the Hashemite Kingdom of Jordan. This includes acting as a commission broker on behalf of the Company's clients, as well as buying and selling securities for the Company's own investment portfolio within the Kingdom.

These interim condensed financial statements were approved by the Board of Directors on 27 July 2026.

(2-1) BASIS OF PREPARATION OF THE INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements of the Company were prepared in accordance with International Accounting Standards No. (34) ("Interim Financial Reporting").

The interim condensed financial statements have been prepared on a historical cost basis.

The interim condensed financial statements do not include all the information and disclosures required for annual financial statements prepared in accordance IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and should be read in conjunction with the Company's annual report as of 31 December 2025. In addition, the results of operations for the six-month period ended 30 June 2026 are not necessarily indicative of the results expected for the year ending 31 December 2026.

The interim condensed financial statements have been presented in Jordanian JD ("JD") which is the functional currency of the Company.

(2-2) CHANGES IN ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim condensed financial statements are consistent with those used in the preparation of the annual financial statements for the year ended 31 December 2025, except for the adoption of the new amendments on the standards effective as of 1 January 2026 shown below:

Classification and Measurement of Financial Instruments—Amendments to IFRS 9 and IFRS 7

In May 2024, the IASB issued Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments (the Amendments). The amendments include:

- A clarification that a financial liability is derecognised on the 'settlement date' and introduce an accounting policy choice (if specific conditions are met) to derecognise financial liabilities settled using an electronic payment system before the settlement date
- Additional guidance on how the contractual cash flows for financial assets with environmental, social, and corporate governance (ESG) and similar features should be assessed
- Clarifications on what constitute 'non-recourse features' and what are the characteristics of contractually linked instruments
- The introduction of disclosures for financial instruments with contingent features and additional disclosure requirements for equity instruments classified at fair value through other comprehensive income (OCI)

The amendments had no material impact on the Company's interim condensed financial statements.

(3) CASH AND BANK BALANCES

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Cash on hand	19	2,052
Bank balances	19,086	28,178
Bank balances – customers' accounts	1,554,227	974,463
Term deposits	-	529,723
	1,573,332	1,534,416

INTERNATIONAL FINANCIAL CENTER COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 JUNE 2026 (UNAUDITED)

Cash and cash equivalents presented in the interim condensed statement of cash flows include the following:

	30 June 2026	30 June 2025
	JD	JD
	(Unaudited)	(Unaudited)
Cash on hand	19	10,911
Cash at banks	19,086	507,536
Bank balances – customers' accounts	1,554,227	293,029
Term deposits	-	185,365
	<u>1,573,332</u>	<u>996,841</u>
Less:		
Bank balances – customers' accounts	(1,554,227)	(293,029)
Bank overdraft	-	(277)
Cash and cash equivalents	<u>19,105</u>	<u>703,535</u>

(4) FINANCIAL BROKERAGE CUSTOMERS' RECEIVABLES, NET

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Receivables from financial brokerage customers	4,619,822	4,543,953
Receivables from margin customers*	3,338,716	3,552,850
	<u>7,958,538</u>	<u>8,096,803</u>
Provision for expected credit losses**	(5,224,978)	(4,143,536)
	<u>2,733,560</u>	<u>3,953,267</u>
Interest in suspense	(641,811)	(641,811)
	<u>2,091,749</u>	<u>3,311,456</u>

* The Company grants facilities to customers up to a maximum of 100% of the value of the initial cash margin deposited in cash by the customer in the margin accounts or the market value of the securities deposited in the customer's margin account, or any other percentage determined by the Securities Depository Center from time to time.

The customer pledges that the maintenance margin percentage in the margin accounts shall not be less than 20% or any other percentage determined by the Securities Depository Center. The maximum interest rate is 10% as of 30 June 2026 and 31 December 2025 and is guaranteed by the financed investments and is monitored periodically.

INTERNATIONAL FINANCIAL CENTER COMPANY
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The details of the customers' margin accounts as at 30 June 2026 and 31 December 2025 are as follows:

- The total market value of the portfolios amounted to JD 4,469,986 as at 30 June 2026 (31 December 2025: JD 4,902,196).
- The total market value of the amount financed by the Company amounted to JD 3,338,716 as at 30 June 2026 (31 December 2025: JD 3,552,850).
- The total market value of the amount financed by customers (maintenance margin) amounted to JD 1,131,270 as at 30 June 2026 (31 December 2025: JD 1,349,346).
- The ratio of the market value financed by customers to the total market value of the portfolios was 25% as at 30 June 2026 (31 December 2025: 27%).

The aging of receivables from financial brokerage and margin customers was as follows:

	30 June 2026	31 December 2025
	JD (Unaudited)	JD (Audited)
<u>Receivables from financial brokerage customers</u>		
1 day – 7 days	56,232	118,403
8 days – 30 days	266,297	499,143
31 days – 60 days	1,119	37,085
61 days – 90 days	18,465	150,397
91 days – 120 days	26,147	298,885
More than 120 days	4,251,562	3,440,040
	<u>4,619,822</u>	<u>4,543,953</u>
<u>Receivables from margin customers</u>		
1 day – 7 days	1,514,895	1,584,640
8 days – 30 days	-	-
31 days – 60 days	-	-
61 days – 90 days	-	-
91 days – 120 days	-	-
More than 120 days	1,823,821	1,968,210
	<u>3,338,716</u>	<u>3,552,850</u>
	<u>7,958,538</u>	<u>8,096,803</u>

INTERNATIONAL FINANCIAL CENTER COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 JUNE 2026 (UNAUDITED)

** The movement on the provision for expected credit losses during the period / year is as follows:

	30 June 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Balance at the beginning of the period / year	4,143,536	1,711,125
Provision during the period / year	1,126,782	2,517,141
Debts written-off during the period/year	-	(84,730)
Receivables recovered through the acquisition of subsidiaries	(45,340)	-
Balance at the end of the period / year	<u>5,224,978</u>	<u>4,143,536</u>

(5) OTHER DEBIT BALANCES

	30 June 2026 JD (Unaudited)	31 December 2025 JD (Audited)
Cash margins against bank guarantees (note 8)	47,825	47,825
Prepaid expenses	7,516	1,371
Employees' receivables	1,632	3,077
Tax deposits	1,504	463
Refundable deposits	550	550
Trading settlement – Securities Depository Center	-	79,437
Social Security Corporation deposits	-	3,434
Other receivables	659	-
	<u>59,686</u>	<u>136,157</u>

(6) EQUITY

Authorized and paid-in capital

The Company's authorized and paid-in capital amounted to JD 5,000,000, divided into 5,000,000 shares at a par value of JD 1 per share as at 30 June 2026 and 31 December 2025.

Statutory Reserve

This item represents what has been transferred from the profit before income tax at a rate of 10% in accordance with Companies' Law and it is not distributable to the partners. The Company continues deducting this percentage each year and shall not exceed the Company's paid-in-capital.

The Company has not deducted the statutory reserve in accordance with the Jordanian Companies Law, given that these statements are interim condensed financial statements, and the statutory reserve is deducted at the end of the financial year.

Profits Available for Distribution

Profits available for distribution, in accordance with the Instructions for the Recognition of Value and the Disposal of Revaluation Surplus of 2022 issued by the Jordan Securities Commission, represent retained earnings after excluding restricted or non-distributable amounts. These include any debit (negative) balance of the fair value reserve related to financial assets at fair value through other comprehensive income (FVOCI), deferred tax assets, and any other amounts whose distribution is prohibited under regulations issued by the Commission, other regulatory authorities, or by reasoned resolutions of the Board of Directors restricting their distribution.

(7) OTHER CREDIT BALANCES

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Trading unpaid Settlement – Securities Depository Center	81,040	-
Accrued expenses	14,245	-
Provision for employees' bonuses	13,055	34,275
Provision for employees' leaves	4,710	-
Amman Stock Exchange Commission	-	686
Others	1,256	224
	<u>114,306</u>	<u>35,185</u>

(8) LAWSUITS AND CONTINGENT LIABILITIES

Claims against the Company:

There were no lawsuits filed against the Company as at 30 June 2026 and 31 December 2025.

Bank guarantees:

The Company has bank guarantees issued by Arab Jordan Investment Bank, Housing Bank, and Arab Banking Corporation amounting to JD 627,000 as at 30 June 2026, in favor of the Jordan Securities Commission, the Securities Depository Center, and in respect of legal cases filed against customers. Cash margins provided against these guarantees amounted to JD 47,825 as at 30 June 2026 (Note 5) (31 December 2025: Bank guarantees issued by Arab Jordan Investment Bank, Housing Bank, and Arab Banking Corporation amounted to JD 517,000, with related cash margin of JD 47,825 (Note 5)).

(9) INCOME TAX

The movement on the income tax provision was as follows:

	30 June 2026	31 December 2025
	JD	JD
	(Unaudited)	(Audited)
Balance at the beginning of the period / year	1,408	14,403
Income tax expense during the period / year	1,221	-
Income tax paid	-	(12,995)
Balance at the end of the period / year	2,629	1,408

Income tax provision was calculated for the period ended 30 June 2026 and 30 June 2025 in accordance with Income Tax Law No. (34) of 2014 and its amendments. The statutory income tax rate, including the national contribution tax is 28%.

The Company filed its tax returns until the end of the year 2025 within the statutory period. The Company has reached a final settlement with the Income and Sales Tax Department until the year 2022. The Income and Sales Tax Department has not reviewed the accounting records for the years from 2023 to 2025 up to the date of these interim condensed financial statements.

INTERNATIONAL FINANCIAL CENTER COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 JUNE 2026 (UNAUDITED)

(10) INTEREST INCOME

	30 June 2026	30 June 2025
	JD	JD
	(Unaudited)	(Unaudited)
Margin customers' interest	75,574	116,172
Bank interest income	7,592	73
	<u>83,166</u>	<u>116,245</u>

(11) RELATED PARTIES BALANCES AND TRANSACTIONS

Related parties represent the Parent Company, United Financial Investments Company, sister companies and key management personnel. Pricing policies and terms of these transactions are approved by the Company's management.

Following is a summary of the balances with related parties as shown in the interim condensed statement of financial position:

	Nature of relationship	30 June 2026	31 December 2025
		JD	JD
		(Unaudited)	(Audited)
Due from a related party:			
United Financial Investments Company	Parent Company	<u>439,979</u>	<u>-</u>
	Nature of relationship	30 June 2026	31 December 2025
		JD	JD
		(Unaudited)	(Audited)
Current accounts and deposits with related parties (Note 3):			
Current accounts at Housing Bank for Trade and Finance	Parent Company, previously	<u>1,572,042</u>	<u>1,000,662</u>
Deposits at Housing Bank for Trade and Finance	Parent Company, previously	<u>-</u>	<u>529,723</u>
Cash Margin at Housing Bank for Trade and Finance	Parent Company, previously	<u>5,000</u>	<u>5,000</u>

INTERNATIONAL FINANCIAL CENTER COMPANY
NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS
30 JUNE 2026 (UNAUDITED)

Below is a summary of transactions with related parties as shown in the interim condensed statement of comprehensive income:

	<u>Nature of relationship</u>	<u>30 June 2026</u> JD (Unaudited)	<u>30 June 2025</u> JD (Unaudited)
Interest income:			
Housing Bank for Trade and Finance	Parent Company, previously	<u>7,592</u>	<u>73</u>
Finance costs:			
Housing Bank for Trade and Finance	Parent Company, previously	<u>-</u>	<u>12,682</u>
Housing Bank for Trade and Finance	Parent Company, previously	<u>27</u>	<u>150</u>

Compensation of Key management personnel:

The following is a summary of the benefits (salaries, bonuses and other benefits) of the Company's key management personnel:

	<u>30 June 2026</u> JD (Unaudited)	<u>30 June 2025</u> JD (Unaudited)
Salaries and bonuses*	<u>-</u>	<u>63,860</u>

- * The salaries and bonuses are calculated for the Company through the Parent Company, United Financial Investments Company.